

CITY OF LINDEN 2016 MUNICIPAL BUDGET PRESENTATION

**DEREK ARMSTEAD, MAYOR
JORGE ALVAREZ, PRESIDENT OF COUNCIL**

CITY COUNCIL

FINANCE COMMITTEE

**PETER BROWN JR., CHAIRMAN
ROBERT SADOWSKI, MEMBER
GRETCHEN HICKEY, MEMBER**

MEMBERS

**LISA ORMON
DONALD BEYER
MONTY BROOKS
RHASHONNA COSBY-HURLING
RALPH STRANO
MICHELE YAMAKAITIS
ARMANDO MEDINA**

ALEXIS ZACK – MUNICIPAL TREASURER/ CHIEF FINANCIAL OFFICER

City of Linden 2016 Municipal Budget

\$UMMARY OF APPROPRIATIONS

Operating Expenses:

▶ Salaries & Wages:	\$45,635,371.00
▶ Other Expenses:	\$59,727,289.34
▶ Grand Total	<hr/> \$105,362,660.34

Full Time: 488 Part Time: 87 - Total: 575

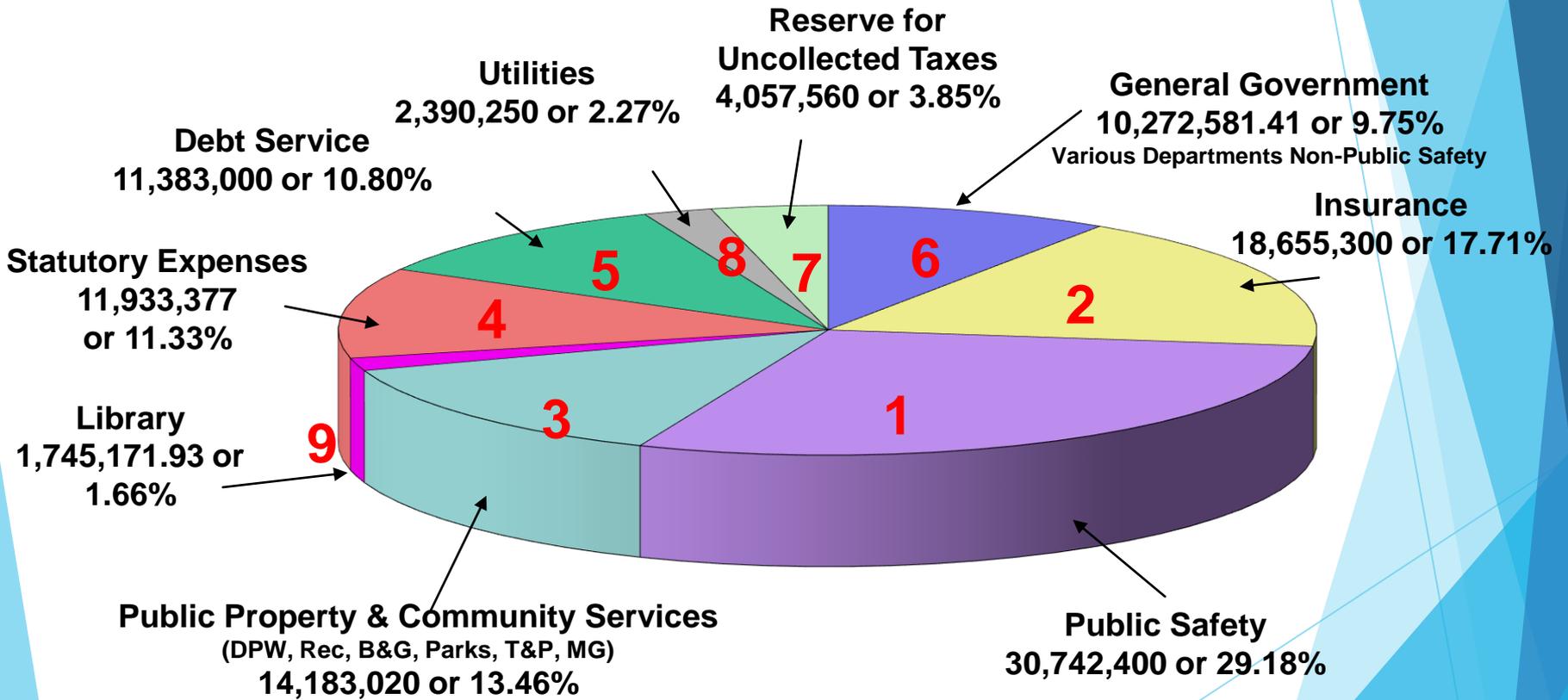
(Crossing Guards - 49)



How Is The Money Spent?

2016 BUDGET APPROPRIATIONS

Grand Total \$105,362,660.34



“In the event that the Municipality gives the Library more than the State allowed minimum, the municipality absorbs increase”

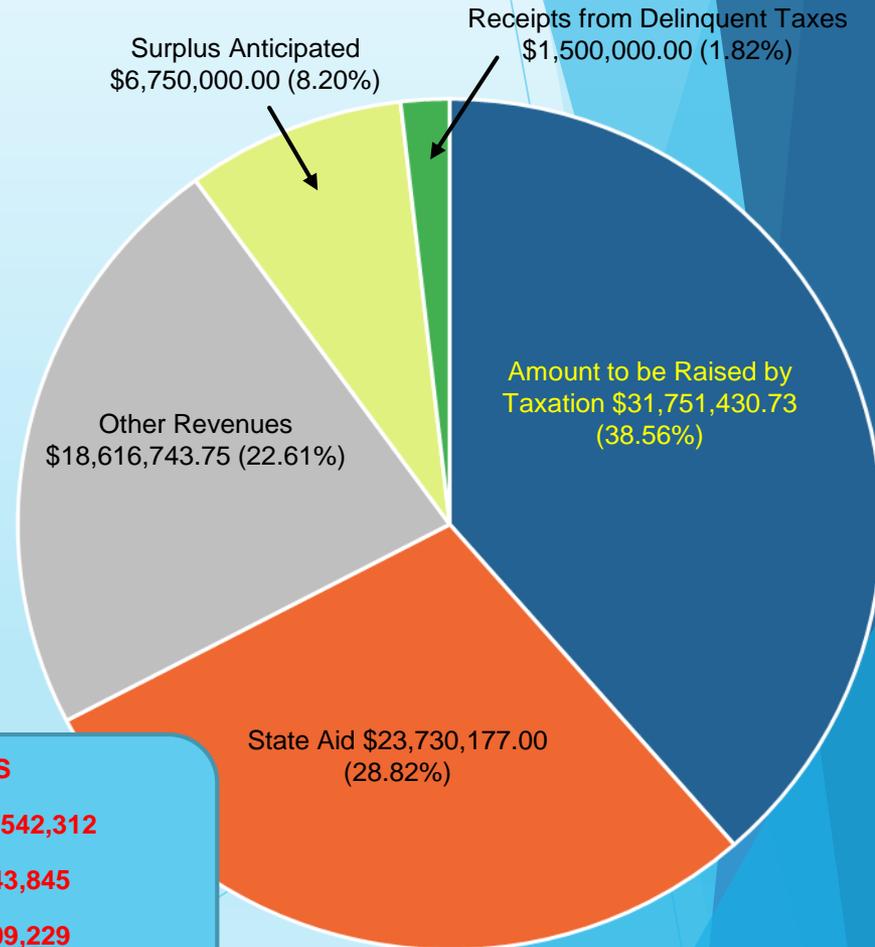
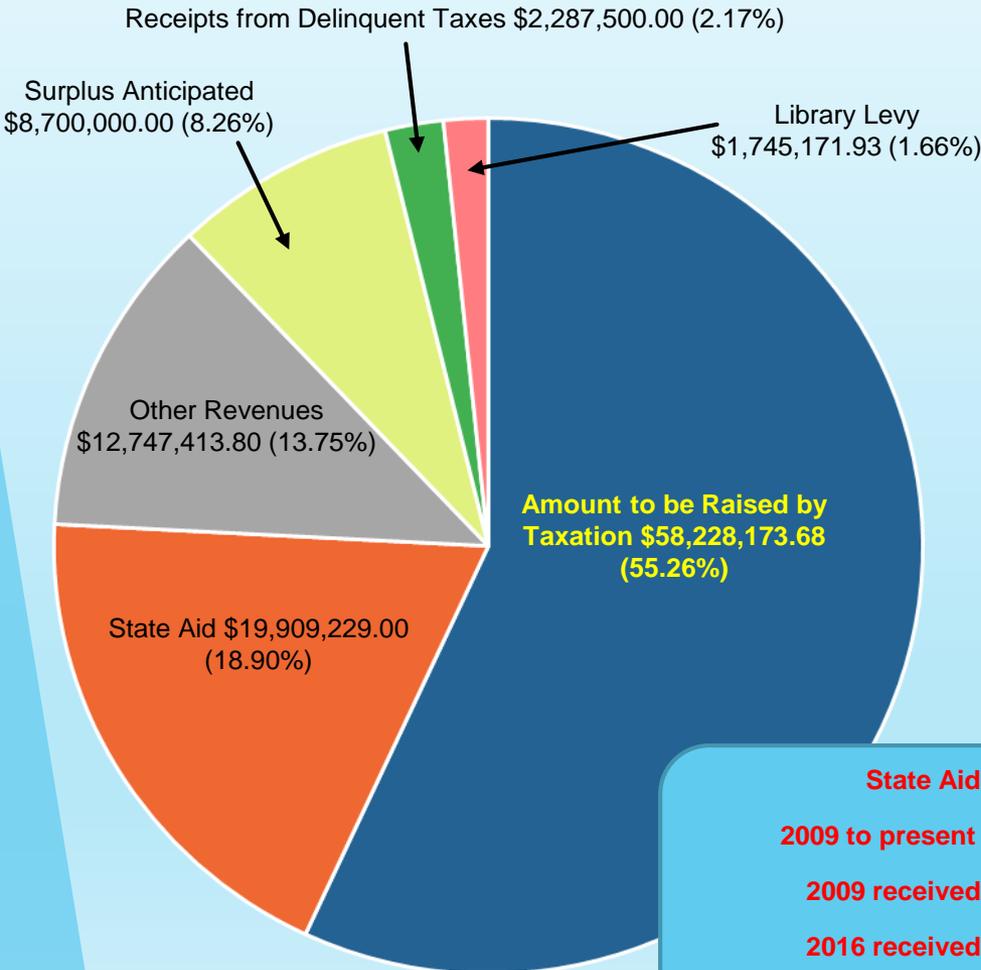
Yearly Website Maintenance
\$6600
Donated New Computers in 2015
\$8050

Library Payments 2011 - 2016			
	<u>BONDS ISSUED</u>	<u>AMOUNT BONDED</u>	<u>TOTAL DEBT SERVICE (P&I)</u>
	Series 2005	\$ 2,500,000.00	\$ 4,544,847.79
	Series 2007	\$ 7,000,000.00	\$ 10,623,396.08
			<u>\$ 15,168,243.87</u>
	<u>Annual Debt Service 2005 Series</u>	<u>Annual Debt Service 2007 Series</u>	<u>Total Annual Debt Service Payments</u>
2012	\$ 156,360.48	\$ 538,308.15	\$ 694,668.63
2013	\$ 154,184.06	\$ 537,508.84	\$ 691,692.90
2014	\$ 151,932.59	\$ 523,509.20	\$ 675,441.79
2015	\$ 154,686.16	\$ 543,148.37	\$ 697,834.53
2016	\$ 156,843.76	\$ 586,525.00	\$ 743,368.76
	<u>Minimum Library Tax</u>	<u>Actual Library Appropriation</u>	<u>Increase Amount</u>
2012	\$ 1,870,859.29	\$ 1,870,859.26	
2013	\$ 1,795,388.10	\$ 1,795,388.10	
2014	\$ 1,731,202.17	\$ 1,795,400.00	\$ 64,197.83
2015	\$ 1,610,482.14	\$ 1,795,400.00	\$ 184,917.86
2016	\$ 1,745,171.93	\$ 1,745,171.93	

BUDGET REVENUE SOURCE COMPARISON

YEAR 2016

YEAR 2006



State Aid LOSS
 2009 to present - \$20,542,312
 2009 received 22,843,845
 2016 received 19,909,229
 Difference 2,934,616 (per year; 7 years)

MUNICIPAL TAX INCREASE

How will this affect your pocket?

YEAR\$ 71.02

MONTH.....\$ 5.92

**Based on Average Assessed Home of \$ 134,000.00*

**2016 Tax Point is \$ 270,669.00*

2016

Capital

Improvements

Public Safety Departments

Vehicles

Firefighting Equipment & Turnout Gear

HVAC Conversion and Thermal Imaging Camera

Total Fire: \$300,300



Vehicles, Various Computer Equipment, ICOP

Traffic Signal Replacements

Assessment & Planning Study for the needs of the LPD Headquarters

Handguns, Rifles & Associated Equipment

Total Police: \$1,012,000



Non Public Safety Departments

- Roll Off Truck w/ Containers
- (2) Automated Sanitation Trucks w/ plow
- 2 (two)- 2 yard mason dump trucks w/ plows
- 5600- 95 gallon garbage carts
- Asphalt
- Tow-behind Stump Grinder

Total Public Works: \$1,794,100



- City Hall Parking Garage Coating
- Curb & Sidewalk Reconstruction
- Storm & Sanitary Sewer Improvements
- Street Resurfacing
- Underground Storage Tanks
- West Brook & Peach Orchard Brook Improvements
- Wood Avenue Streetscape

Total Engineering: \$5,247,000



Park Upgrades, Roof Replacement, Vehicles

Total Public Property & Community Services: \$704,820

Thank You

