

Report of Audit

on the

Financial Statements

of the

City of Linden

in the

County of Union
New Jersey

for the

Year Ended
December 31, 2013

CITY OF LINDEN

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CITY OF LINDEN

PART I

INDEPENDENT AUDITOR'S REPORT ON
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SUPPLEMENTARY SCHEDULES - ALL FUNDS

YEAR ENDED DECEMBER 31, 2013 AND 2012



SUPLEE, CLOONEY & COMPANY

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 08807

Report on the Financial Statements

We have audited the accompanying balance sheets - regulatory basis of the various individual funds and account group of the City of Linden, as of December 31, 2013 and 2012, the related statement of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various individual funds for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's regulatory financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these regulatory financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), and the provisions of U.S. Office of Management and Budget (OMB) Circular 133, "Audits of States, Local Governments and Non-Profit Organizations" and State of New Jersey OMB Circular 04-04 "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid," and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and provisions require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

SUPLEE, CLOONEY & COMPANY

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the regulatory financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the regulatory financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles

As described in Note 1 of the regulatory financial statements, the regulatory financial statements are prepared by the City of Linden on the basis of the financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the various individual funds and account group of the City of Linden as of December 31, 2013 and 2012, or the results of its operations and changes in fund balance for the years then ended of the revenues or expenditures for the year ended December 31, 2013.

Opinion on Regulatory Basis of Accounting

In our opinion, the regulatory financial statements referred to above present fairly, in all material respects, the regulatory basis balances sheets of the various individual funds and account group as of December 31, 2013 and 2012, the regulatory basis statement of operations and changes in fund balance for the years then ended and the regulatory basis statement of revenues and expenditures and changes in fund balance for the year ended December 31, 2013 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

SUPLEE, CLOONEY & COMPANY

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Linden's regulatory financial statements. The supplementary information and data listed in the table of contents as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and the schedule of expenditures of state financial assistance as required by NJ OMB 04-04 are presented for purposes of additional analysis and are not a required part of the regulatory financial statements.

The supplemental information and schedules listed above and also listed in the table of contents are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the regulatory financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory financial statements or to the regulatory financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information listed and data in the table of contents, schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the schedule of expenditures of state financial assistance as required by NJ OMB 04-04 are fairly stated, in all material respects, in relation to the regulatory financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2014 on our consideration of the City of Linden's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Linden's internal control over financial reporting and compliance.


CERTIFIED PUBLIC ACCOUNTANTS


REGISTERED MUNICIPAL ACCOUNTANT NO. 50

June 25, 2014

CURRENT FUND

CITY OF LINDEN

CURRENT FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2013	BALANCE DECEMBER 31, 2012
<u>ASSETS</u>			
Cash - Treasurer	A-4	\$ 11,816,797.97	\$ 13,077,485.44
Cash - Change Funds	A-6	1,200.00	1,200.00
Payroll Advance	A-4	1,000,000.00	
Payroll Deduction Advance	A-4	500,000.00	
		<u>\$ 13,317,997.97</u>	<u>\$ 13,078,685.44</u>
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	A-9	\$ 2,744,301.21	\$ 2,674,491.25
Tax Title Liens Receivable	A-10	6,419,929.04	6,763,330.73
Municipal Charges Receivable	A-23	13,963.01	40,324.83
Garbage Charges	A-24	152,072.47	
Property Acquired for Taxes-Assessed Valuation		107,542.50	107,542.50
Tax Penalties Receivable	A-7	75,900.06	53,436.93
Revenue Accounts Receivable	A-13	225,924.53	172,596.21
Due General Capital Fund	A-4	97,329.74	
Due Grant Fund	A-4	288,750.00	300,000.00
Due Trust Other Fund	A-4	188,190.74	101,776.52
Due Animal Control Fund	A-15	6,457.72	
Due Sanitary Landfill Operating Fund	A-4	238,513.75	226,662.89
	A	<u>\$ 10,558,874.77</u>	<u>\$ 10,440,161.86</u>
Deferred Charges:			
Emergency Authorization (40A:4-47)	A-30	\$ 575,000.00	
		<u>\$ 24,451,872.74</u>	<u>\$ 23,518,847.30</u>
Grant Fund:			
Cash	A-4	\$ 974,763.30	105,522.94
Grants Receivable	A-11	4,920,837.56	3,636,211.04
		<u>\$ 5,895,600.86</u>	<u>\$ 3,741,733.98</u>
		<u>\$ 30,347,473.60</u>	<u>\$ 27,260,581.28</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Liabilities:			
Appropriation Reserves	A-3:A-14	\$ 2,943,808.90	\$ 3,343,410.20
Due to State of New Jersey Ch. 20, P.L. 1971	A-8	62,863.90	36,797.72
Premium on Tax Sale	A-12	1,388,650.00	1,265,400.00
Commitments Payable	A-16	1,262,377.95	884,541.99
Prepaid Taxes	A-17	523,941.96	453,946.38
Tax Overpayments	A-18	178,460.27	119,938.76
County Taxes Payable	A-20	21,394.74	14,499.90
Local District School Tax Payable	A-21	592.50	591.98
Due to Special Improvement District	A-27		124,763.28
Garbage Charge Overpayments	A-28	6,176.54	
Due General Capital Fund	A-4		1,731.25
Due Sewerage Authority	A-4	7,898.27	
Reserve for:			
Lease	A-4	540.00	
Tax Appeals	A-19	934,301.15	1,441,536.45
Insurance Claim	A-25	376,204.83	
Sale of Municipal Assets	A-28	85.26	85.26
Uniform Fire Safety Act	A-29	60,995.06	58,461.55
		<u>\$ 7,768,291.33</u>	<u>\$ 7,745,704.72</u>
Reserve for Receivables and Other Assets	A	10,558,874.77	10,440,161.86
Fund Balance	A-1	6,124,706.64	5,332,980.72
		<u>\$ 24,451,872.74</u>	<u>\$ 23,518,847.30</u>
Grant Fund:			
Commitments Payable	A-16	\$ 380,285.50	\$ 238,705.10
Due Current Fund	A-4	288,750.00	300,000.00
Due Trust Other Fund		14,353.00	14,353.00
Grants - Unappropriated	A-22	13,251.00	13,251.00
Grants - Appropriated	A-26	5,198,961.36	3,175,424.88
		<u>5,895,600.86</u>	<u>3,741,733.98</u>
		<u>\$ 30,347,473.60</u>	<u>\$ 27,260,581.28</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENTS OF OPERATIONS AND
CHANGE IN FUND BALANCE - REGULATORY BASIS

	REF.	YEAR ENDED DECEMBER 31, 2013	YEAR ENDED DECEMBER 31, 2012
<u>REVENUE AND OTHER INCOME REALIZED</u>			
Fund Balance Utilized	A-2	\$ 5,000,000.00	\$ 8,350,000.00
Miscellaneous Revenue Anticipated	A-2	37,044,841.19	32,951,697.26
Receipts from Delinquent Taxes	A-2	3,123,935.54	2,325,234.07
Receipts from Current Taxes	A-2	159,340,555.58	153,583,625.51
Non-Budget Revenue	A-2	927,656.06	2,154,247.14
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-14	2,343,701.64	2,826,837.98
Cancel Accounts Payable			152,197.95
Cancel Tax Overpayments			2,297.56
<u>TOTAL INCOME</u>		\$ <u>207,780,690.01</u>	\$ <u>202,346,137.47</u>
<u>EXPENDITURES</u>			
Budget and Emergency Appropriations:			
Operations Within "CAPS":			
Operating	A-3	\$ 67,512,136.25	\$ 67,439,170.11
Deferred Charges and Statutory Expenditures	A-3	10,111,401.35	9,840,428.42
Operations Excluded From "CAPS":			
Operating	A-3	6,909,054.10	4,522,314.70
Capital Improvements	A-3	125,000.00	125,000.00
Municipal Debt Service	A-3	9,886,754.33	10,210,411.90
County Taxes	A-20	27,166,113.05	25,614,857.33
Due County for Added and Omitted Taxes	A-20	22,570.49	15,675.65
Local District School Tax	A-21	80,460,810.00	79,098,877.50
Special Improvement District	A-27	100,747.00	100,437.25
Interfunds Advanced		190,194.82	513,706.46
Refund Prior Year Revenue	A-4	79,182.70	
		\$ <u>202,563,964.09</u>	\$ <u>197,480,879.32</u>
Excess in Revenue		\$ 5,216,725.92	\$ 4,865,258.15
Adjustments to Income Before Fund Balance:			
Expenditures Included Above Which are by Statute			
Deferred Charges to Budget of Succeeding Year		<u>575,000.00</u>	
Statutory Excess to Fund Balance		\$ 5,791,725.92	\$ 4,865,258.15
Fund Balance, January 1	A	<u>5,332,980.72</u>	<u>8,817,722.57</u>
		\$ <u>11,124,706.64</u>	\$ <u>13,682,980.72</u>
Decreased by:			
Utilized as Anticipated Revenue	A-1:A-2	<u>5,000,000.00</u>	<u>8,350,000.00</u>
Balance, December 31	A	\$ <u><u>6,124,706.64</u></u>	\$ <u><u>5,332,980.72</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2013

	REF.	ANTICIPATED		REALIZED	EXCESS OR (DEFICIT)
		BUDGET	SPECIAL N.J.S. 40A:4-87		
Fund Balance Anticipated	A-1	\$ 5,000,000.00		\$ 5,000,000.00	
Miscellaneous Revenues:					
Licenses:					
Alcoholic Beverages	A-13	\$ 56,000.00	\$	\$ 55,330.00	\$ (670.00)
Other	A-2	108,000.00		115,663.25	7,663.25
Fees and Permits:					
Other	A-2	95,000.00		112,278.11	17,278.11
Fines:					
Municipal Court	A-13	1,263,900.00		1,290,950.57	27,050.57
Interest and Costs on Taxes	A-2	605,000.00		835,315.08	230,315.08
Surcharge Garbage Trash Collections	A-24	973,260.00		719,627.53	(253,632.47)
Parking Meters:					
Municipal	A-13	144,000.00		138,476.93	(5,523.07)
Linden Railroad Station	A-13	465,000.00		406,980.35	(58,019.65)
Airport Rental	A-13	219,100.00		247,900.00	28,800.00
Reimbursement of Benefits from Library, Sewerage Authority and Housing Authority	A-13	373,000.00		437,279.97	64,279.97
Energy Receipts Tax	A-13	19,909,229.00		19,909,229.00	
FEMA Reimbursements - Hurricane Sandy	A-13	579,000.00		469,520.28	(109,479.72)
Dedicated Uniform Construction Code Fees:					
Construction Code Official	A-13	602,000.00		1,233,358.00	631,358.00
Verizon Franchise Fees	A-13	76,509.74		76,509.74	
Hotel Motel Occupancy Tax	A-13	218,000.00		266,255.15	48,255.15
Ambulance Billings Fire Department	A-13	800,000.00		684,104.12	(115,895.88)
Reserve for Airport Lease Payment	A-4	616,271.35		616,271.35	
Reserve for Tax Appeals	A-19	140,000.00		140,000.00	
Uniform Fire Safety Act	A-29	186,984.25		182,363.55	(4,620.70)
Municipal Court Fines - Red Light Camera	A-13	1,520,000.00		1,277,206.50	(242,793.50)
County of Union, Red Light Camera Admin. Fee Reimbursement	A-13	456,000.00		418,000.00	(38,000.00)
Probation and Judgement Fees	A-13	155,000.00		194,370.37	39,370.37
Cingular Cell Tower Rental	A-13	28,000.00		89,627.49	61,627.49
Cogen-Host Community Benefit	A-13	1,620,700.00		1,622,623.60	1,923.60
Cogen Host Community VFT Facility	A-13	86,000.00		70,760.18	(15,239.82)
Host Community Benefit Safety Clean	A-13	83,710.43		82,069.05	(1,641.38)
Morris Airport Pilot Payment	A-13	358,560.00		187,131.00	(171,429.00)
Tosco Polypropylene Host Community Benefit	A-13	727,000.00		781,599.75	54,599.75
DPW Sewer Reimbursement Fee Charges	A-13	25,000.00		19,250.00	(5,750.00)
Juvenile Detention Center Host Community Benefit	A-13	60,000.00			(60,000.00)
Interlocal Agreement with:					
Township of Clark	A-4	23,400.00		30,500.00	7,100.00
City of Rahway	A-4	38,400.00		35,200.00	(3,200.00)
Borough of Roselle	A-4	34,080.00		39,760.00	5,680.00
Linden Board of Education	A-4	22,133.00		20,828.00	(1,305.00)
Township of Winfield	A-4	2,460.00		2,843.42	383.42
Borough of Fanwood	A-4	8,550.00		13,300.00	4,750.00
Capital Surplus	A-4	800,000.00		800,000.00	
T&L Caterers - Rental Income 12 N. Stiles Street	A-13	26,412.00		26,904.00	492.00
Board of Education Reimbursement Stadium Debt Service	A-13	301,812.50		301,812.50	
Nextel Cell Tower Rental	A-13	7,200.00			(7,200.00)
Suburban Cablevision/Comcast of New Jersey Franchise Fees	A-11	83,983.58		83,983.58	
Municipal Alliance Grant	A-11	36,596.00		36,596.00	
Click-It or Ticket	A-11	4,000.00		4,000.00	
Safe and Secure Communities Grant	A-11	60,000.00		60,000.00	
Clean Communities Grant	A-11	63,574.85		63,574.85	
Runway 9/27 Crack	A-11	3,120.00		3,120.00	
Union County Employee Grant Sandy Temporary Worker Program	A-11	45,000.00		45,000.00	
DWI Fund Municipal Court 2010	A-11	647.22		647.22	
DWI Fund Municipal Court 2011	A-11	323.78		323.78	
DWI Fund Municipal Court 2012	A-11	2,374.86		2,374.86	
Greening Union County	A-11	11,750.00		11,750.00	
Greening Union County	A-11		11,250.00	11,250.00	
Safe Corridors	A-11		127,704.75	127,704.75	
Drive Sober or Get Pulled Over - 2013	A-11		4,400.00	4,400.00	
Drive Sober or Get Pulled Over - Year End	A-11		4,400.00	4,400.00	
Drunk Driving Enforcement Fund	A-11		16,065.94	16,065.94	
Body Armor LPD	A-11		14,542.31	14,542.31	
Recycling Tonnage	A-11		48,375.06	48,375.06	
Safer Grant	A-11		2,406,684.00	2,406,684.00	
Runway 9/27 Crack FAA	A-11		133,965.00	133,965.00	
Runway 9/27 Crack State	A-11		7,442.00	7,442.00	
Runway 9/27 Crack Airport Operator	A-11		7,443.00	7,443.00	
	A-1	\$ 34,126,042.56	\$ 2,782,272.06	\$ 37,044,841.19	\$ 136,526.57
Receipts From Delinquent Taxes	A-1:A-2	\$ 2,000,000.00	\$	\$ 3,123,935.54	\$ 1,123,935.54
Amount to be Raised by Taxes for Support of Municipal Budget:					
Local Tax for Municipal Purposes		\$ 52,977,111.67	\$	\$ 53,694,926.94	\$ 717,815.27
Minimum Library Tax		1,795,388.10		1,795,388.10	
	A-2:A-9	\$ 54,772,499.77	\$	\$ 55,490,315.04	\$ 717,815.27
BUDGET TOTALS		\$ 95,898,542.33	\$ 2,782,272.06	\$ 100,659,091.77	\$ 1,978,277.38
Non-Budget Revenues	A-1:A-2			927,656.06	927,656.06
		\$ 95,898,542.33	\$ 2,782,272.06	\$ 101,586,747.83	\$ 2,905,933.44
	REF.	A-3	A-3		

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2013

<u>ANALYSIS OF REALIZED REVENUE</u>	<u>REF.</u>		
Allocation of Current Tax Collections:			
Collections on a Cash Basis	A-9	\$	159,340,555.58
Allocated to:			
School, County and Special District Taxes			<u>107,750,240.54</u>
Amount for Support of Municipal Budget Appropriation		\$	51,590,315.04
Add: Appropriation "Reserve for Uncollected Taxes"	A-3		<u>3,900,000.00</u>
Amount for Support of Municipal Budget Appropriations	A-2	\$	<u><u>55,490,315.04</u></u>
Receipts from Delinquent Taxes:			
Delinquent Tax Collections	A-9	\$	2,355,562.88
Tax Title Liens Collections	A-10		<u>768,372.66</u>
	A-2	\$	<u><u>3,123,935.54</u></u>
Licenses - Other:			
Clerk	A-13	\$	27,585.68
Health Officer	A-13		32,317.57
License Inspector	A-13		<u>55,760.00</u>
	A-2	\$	<u><u>115,663.25</u></u>
Fees and Permits Other:			
Police Department	A-13	\$	27,115.61
Fire Prevention Bureau	A-13		240.50
Fire Department	A-13		26,602.00
Board of Adjustment	A-13		12,150.00
Planning Board	A-13		20,600.00
Tax Search Officer	A-13		20.00
Field Representative of Housing	A-13		<u>25,550.00</u>
	A-2	\$	<u><u>112,278.11</u></u>
Interest and Costs on Taxes:			
Collector	A-5	\$	765,562.51
Tax Penalties Receivable	A-7		<u>69,752.57</u>
	A-2	\$	<u><u>835,315.08</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2013

	<u>REF.</u>		
Analysis of Non-Budget Revenue:			
City Clerk:			
Miscellaneous Sales	A-13	\$	34,749.13
Engineer:			
Miscellaneous Sales	A-13		10,019.50
Purchase Department:			
Miscellaneous Sales	A-13		4,725.00
Fire Department:			
Miscellaneous	A-13		17,225.00
Recreation Department:			
Miscellaneous	A-13		3,832.46
Municipal Court:			
Miscellaneous	A-13		1,504.00
Police Department			
Miscellaneous	A-13		20,401.10
Tax Collector			
Lien Redemption and NSF Fees	A-13		600.00
			<u>93,056.19</u>
			\$
Inspection Fines		\$	1,861.84
Interest			5.55
Jury Duty Refunds			195.00
Property Owner Lists			454.25
Coin Box			860.00
Returned Check Fee			545.00
NJ Turnpike Authority			1,580.00
Note Premium - Tax Anticipation Note			74,417.99
Tax Sale Premium			6,500.00
Advertising Signs			5,873.11
Partnership for People			2,625.00
Reimbursement Traffic Lights			487.47
Marriage by Mayor			14,697.84
Restitution			1,000.00
Department of Public Works - Miscellaneous and Garbage Removal			3,305.38
Union County Fire Training Facility			10,000.00
Medco Rebate			148,338.50
Back Flow Prevention			50.00
Sewer Connection Fees			2,850.00
Construction Code Zoning			21,595.00
Public Defender			46,668.50
Clean Earth			80,064.00
Administrative Fee Senior Citizen and Veterans			6,735.84
Health Bills			4,312.05
Grant Refunds			19,568.76
SAG Lawsuit Settlement			15,000.00
Spectra Energy Easement			7,875.00
Green Cab Café Rent			3,282.24
Refunds and Reimbursements			81,181.42
LEMS Utility Refunds			5,577.68
St. Elizabeth Tax Abatement			6,881.58
Refund by State of Prior Year EIT Loan Payments			211,259.03
Miscellaneous			147.44
	A-4		<u>785,795.47</u>
Municipal Charges	A-23		<u>48,804.40</u>
	A-1:A-2	\$	<u><u>927,656.06</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2013

OPERATIONS WITHIN "CAPS"	APPROPRIATIONS		PAID OR CHARGED	EXPENDED		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION		COMMITMENTS PAYABLE	RESERVED	
GENERAL GOVERNMENT						
Administrative and Executive:	\$	\$	\$	\$	\$	\$
Printing and Legal Advertising:						
Other Expenses	20,000.00	20,000.00	17,785.97	168.97	2,045.06	
Personnel Consultants and Services:						
Other Expenses	48,500.00	48,500.00	40,891.00		7,609.00	
Affirmative Action Department:						
Salaries and Wages	10,600.00	10,600.00	10,600.00			
Other Expenses	550.00	550.00	149.00		401.00	
Personnel/Human Relations:						
Salaries and Wages	270,100.00	270,100.00	270,088.29		11.71	
Other Expenses	500.00	500.00	150.00		350.00	
City Council:						
Salaries and Wages	197,800.00	196,206.40	195,958.36		248.04	
Other Expenses	1,900.00	1,900.00	375.00	345.00	1,180.00	
Mayor's Office:						
Salaries and Wages	178,700.00	164,700.00	164,553.93		146.07	
Other Expenses	1,900.00	1,900.00	628.94	115.00	1,156.06	
Grant Administration:						
Other Expenses	60,000.00	60,000.00	45,000.00	5,000.00	10,000.00	
City Clerk's Office:						
Salaries and Wages	411,700.00	411,700.00	403,604.98		8,095.02	
Other Expenses	18,650.00	18,650.00	13,984.95	100.00	4,565.05	
Elections:						
Salaries and Wages	9,100.00	9,100.00	7,664.57		1,435.43	
Other Expenses	28,000.00	28,000.00	25,106.97		2,893.03	
Alcoholic Beverage Control Board:						
Salaries and Wages	3,000.00	3,000.00	2,773.50		226.50	
Other Expenses	800.00	800.00	530.00		270.00	
Codification and Revision of Ordinance:						
Other Expenses	9,700.00	9,700.00	7,115.00		2,585.00	
Financial Administration:						
Salaries and Wages	611,100.00	596,900.00	589,461.30		7,438.70	
Other Expenses	218,800.00	275,800.00	212,468.48	37,960.25	25,371.27	
Purchasing Department:						
Salaries and Wages	273,400.00	267,400.00	266,735.00		665.00	
Other Expenses	340,100.00	341,693.60	256,370.26	26,810.41	58,512.93	
Audit Services:						
Other Expenses	75,150.00	75,150.00	72,500.00		2,650.00	
Collection of Taxes:						
Salaries and Wages	220,700.00	220,700.00	220,667.98		32.02	
Other Expenses	3,100.00	3,100.00	2,000.00		1,100.00	
Assessment of Taxes:						
Salaries and Wages	240,800.00	240,800.00	240,474.26		325.74	
Other Expenses	2,800.00	2,800.00	1,506.25	879.15	414.60	
Appraisal of Property:						
Other Expenses	10,000.00	10,000.00			10,000.00	
Legal Services and Costs:						
Salaries and Wages	313,100.00	313,100.00	313,000.64		99.36	
Other Expenses	237,000.00	147,000.00	97,038.07	49,531.74	430.19	
Tax Appeals:						
Other Expenses	380,000.00	380,000.00	100,633.69	43,866.31	235,500.00	
Engineering Services and Costs:						
Salaries and Wages	390,300.00	354,300.00	352,937.51		1,362.49	
Other Expenses	32,900.00	32,900.00	24,152.27	2,000.00	6,747.73	
Municipal Court:						
Salaries and Wages	866,400.00	826,400.00	803,022.90		23,377.10	
Other Expenses	95,800.00	95,800.00	47,977.03	6,272.61	41,550.36	
Linden Airport:						
Other Expenses	4,000.00	4,000.00			4,000.00	
Planning Board:						
Salaries and Wages	29,300.00	29,300.00	29,292.12		7.88	
Other Expenses	26,300.00	26,300.00	22,052.08		4,247.92	
Zoning Board:						
Salaries and Wages	35,100.00	35,100.00	35,085.96		14.04	
Other Expenses	6,300.00	6,300.00	4,038.69	1,756.33	504.98	
Rent Leveling Board:						
Salaries and Wages	3,000.00	3,000.00	2,999.88		0.12	
Other Expenses	250.00	250.00			250.00	
Insurance:						
General Insurance:						
Salaries and Wages	10,600.00	10,600.00	10,536.73		63.27	
Other Expenses	641,800.00	641,800.00	614,137.09		27,662.91	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2013

OPERATIONS WITHIN "CAPS"	APPROPRIATIONS		PAID OR CHARGED	EXPENDED		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION		COMMITMENTS PAYABLE	RESERVED	
GENERAL GOVERNMENT (CONTINUED)						
Worker's Compensation	\$ 1,042,200.00	\$ 1,042,200.00	\$ 1,035,660.69	\$	\$ 6,539.31	\$
Hospital Medical/Surgical Insurance	14,984,202.00	15,507,702.00	15,243,634.03	2,562.00	261,505.97	
Health Benefit Waiver	55,000.00	55,000.00	22,151.61		32,848.39	
Group life Insurance Plan	24,000.00	24,000.00	18,793.68		5,206.32	
Police Department:						
Salaries and Wages	13,266,500.00	13,848,000.00	13,796,459.81		51,540.19	
Other Expenses	274,800.00	274,800.00	176,561.64	49,051.44	49,186.92	
Red Light Camera						
Other Expenses	912,000.00	912,000.00	684,000.00		228,000.00	
E-Tickets L.P.D.	60,000.00	60,000.00	14,058.04		45,941.96	
Environmental Commission (N.J.S. 40:56A-1):						
Salaries and Wages	3,000.00	3,000.00	2,999.88		0.12	
Other Expenses	5,900.00	5,900.00	900.00	638.75	4,361.25	
Office of Emergency Management:						
Salaries and Wages	101,700.00	101,700.00	95,061.83		6,638.17	
Other Expenses	23,450.00	23,450.00	4,522.57	4,607.65	14,319.78	
Fire Department:						
Salaries and Wages	11,573,500.00	11,506,500.00	11,485,027.07		21,472.93	
Other Expenses	219,300.00	219,300.00	156,995.25	42,431.69	19,873.06	
Uniform Fire Safety Act :						
Salaries and Wages	186,984.25	186,984.25	186,984.25			
Fire Service Charge (Hydrants):						
Other Expenses	560,000.00	554,000.00	461,540.50	92,250.00	209.50	
Street and Road Maintenance:						
Salaries and Wages	675,000.00	664,000.00	651,416.20		12,583.80	
Other Expenses	23,100.00	23,100.00	15,790.29	5,482.56	1,827.15	
Snow Removal:						
Salaries and Wages	100,000.00	125,600.00	125,600.00			
Other Expenses	100,000.00	100,000.00	37,419.11	40,397.73	22,183.16	
Other Public Works Functions:						
Salaries and Wages	2,485,300.00	2,436,300.00	2,395,512.65		40,787.35	
Other Expenses	112,000.00	112,000.00	50,238.72	35,178.14	26,583.14	
Municipal Garage:						
Salaries and Wages	1,398,800.00	1,386,800.00	1,364,480.71		22,319.29	
Other Expenses	948,350.00	1,010,350.00	865,523.85	124,436.32	20,389.83	
Shade Tree Commission:						
Salaries and Wages	5,000.00	5,000.00	3,692.25		1,307.75	
Other Expenses	52,150.00	52,150.00	23,345.35	26,540.00	2,264.65	
Solid Waste Collection:						
Salaries and Wages	2,041,500.00	1,964,500.00	1,921,823.42		42,676.58	
Other Expenses	1,104,900.00	1,104,900.00	887,560.20	62,894.20	154,445.60	
Railroad Station:						
Salaries and Wages	7,500.00	7,500.00	5,556.69		1,943.31	
Other Expenses	212,600.00	212,600.00	157,325.12	3,805.37	51,469.51	
Buildings and Grounds:						
Salaries and Wages	1,316,400.00	1,246,400.00	1,234,491.25		11,908.75	
Other Expenses	261,600.00	266,000.00	201,934.90	39,192.72	24,872.38	
Board of Health						
Salaries and Wages	740,100.00	725,775.00	724,841.76		933.24	
Other Expenses	60,800.00	60,800.00	36,768.45	10,836.64	13,194.91	
Services of Visiting Nurses Contract	6,500.00	6,500.00	3,250.00		3,250.00	
PEOSHA:						
Salaries and Wages	3,900.00	4,225.00	4,216.42		8.58	
Other Expenses	9,100.00	9,100.00	2,110.00		6,990.00	
Dog Regulation:						
Salaries and Wages	62,100.00	47,100.00	40,429.39		6,670.61	
Department of Community Service:						
Salaries and Wages	110,400.00	110,400.00	110,333.08		66.92	
Other Expenses	500.00	500.00	155.00		345.00	
Occupational Center of Union County, Inc. (R.S. 40:48-9.4A)	7,000.00	7,000.00	7,000.00			
Recreation Services and Programs:						
Salaries and Wages	936,400.00	920,400.00	909,091.29		11,308.71	
Other Expenses	115,650.00	115,650.00	90,605.51	18,950.99	6,093.50	
Maintenance of Parks:						
Salaries and Wages	869,900.00	809,900.00	796,308.70		13,591.30	
Other Expenses	48,000.00	48,000.00	37,270.66	6,365.41	4,363.93	
Postage:						
Other Expenses	106,000.00	106,000.00	104,523.00	44.48	1,432.52	
Electric:						
Other Expenses	673,500.00	663,500.00	519,908.10	40,137.32	103,454.58	
Street Lighting:						
Other Expenses	875,000.00	875,000.00	659,197.93	73,869.27	141,932.80	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2013

OPERATIONS WITHIN "CAPS"	APPROPRIATIONS		PAID OR CHARGED	EXPENDED		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION		COMMITMENTS PAYABLE	RESERVED	
<u>GENERAL GOVERNMENT (CONTINUED)</u>						
Telephone:						
Other Expenses	\$ 286,450.00	\$ 286,450.00	\$ 207,890.56	\$ 7,648.74	\$ 70,910.70	\$
Water:						
Other Expenses	90,200.00	90,200.00	48,268.99		41,931.01	
Gas:						
Other Expenses	266,000.00	241,000.00	91,976.98	16,808.68	132,214.34	
Fuel Oil:						
Other Expenses	67,500.00	55,500.00	8,275.35		47,224.65	
LEDC Contribution:						
Other Expenses	35,000.00	35,000.00	35,000.00			
Public Defender:						
Salary and Wages	50,600.00	50,600.00	50,600.00			
Construction Code Department:						
Salaries and Wages	614,300.00	602,300.00	599,687.20		2,612.80	
Other Expenses	287,100.00	287,100.00	277,569.71	481.62	9,048.67	
Sick Leave Pay:						
Salaries and Wages	50,000.00	50,000.00	50,000.00			
Buy Back Sick Time:						
Salaries and Wages	50,000.00	50,000.00	50,000.00			
Celebration of Public Holiday:						
Other Expenses	6,000.00	6,000.00	3,692.81		2,307.19	
Salary Adjustments Account:						
Salaries and Wages	25,000.00					
TOTAL OPERATIONS WITHIN "CAPS"	\$ 66,929,336.25	\$ 67,502,136.25	\$ 64,322,081.10	\$ 879,417.49	\$ 2,300,637.66	\$
CONTINGENT	\$ 10,000.00	\$ 10,000.00	\$	\$	\$ 10,000.00	\$
TOTAL OPERATIONS INCLUDING CONTINGENT WITHIN "CAPS"	\$ 66,939,336.25	\$ 67,512,136.25	\$ 64,322,081.10	\$ 879,417.49	\$ 2,310,637.66	\$
<u>DEFERRED CHARGES AND STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"</u>						
Deferred Charges:						
Dedicated Landfill Deficit	\$ 477,700.00	\$ 477,700.00	\$ 474,977.31		0.00	\$ 2,722.69
Statutory Expenditures:						
Public Employees Retirement System	1,933,508.00	1,933,508.00	1,893,121.00		40,387.00	
Social Security System (O.A.S.I.)	1,820,000.00	1,820,000.00	1,400,181.92		419,818.08	
Consolidated Police and Firemen's Pension Fund	21,957.04	21,957.04	21,957.04			
Police and Firemen's Retire System of New Jersey	5,685,079.00	5,685,079.00	5,685,079.00			
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 ET Seq.)	100,000.00	100,000.00	100,000.00			
DCRP Obligation	12,900.00	15,100.00	14,420.34		679.66	
Early Retirement Incentive	40,780.00	40,780.00	40,387.00		393.00	
Recycling Tax	20,000.00	20,000.00			20,000.00	
TOTAL DEFERRED CHARGES AND STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"	\$ 10,111,924.04	\$ 10,114,124.04	\$ 9,630,123.61	\$	\$ 481,277.74	\$ 2,722.69
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"	\$ 77,051,260.29	\$ 77,626,260.29	\$ 73,952,204.71	\$ 879,417.49	\$ 2,791,915.40	\$ 2,722.69
<u>OPERATIONS EXCLUDED FROM "CAPS"</u>						
Central Dispatch - 9-1-1:						
Salaries and Wages	849,300.00	849,300.00	780,820.47		68,479.53	
Other Expenses	561,950.00	561,950.00	491,148.84	37,787.75	33,013.41	
School Board Elections (N.J.S.A. 19:60-12):						
Salaries and Wages	500.00	500.00			500.00	
Other Expenses	150.00	150.00			150.00	
Maintenance of Free Public Library	1,795,388.10	1,795,388.10	1,795,388.10			
Linden Roselle Sewerage Authority (40A:14A-9):						
Other Expenses	20,000.00	20,000.00	10,904.44		9,095.56	
Hospital Medical Surgical Insurance	416,250.65	416,250.65	416,250.65			
Interlocal Agreement with the Borough of Roselle:						
Salaries and Wages	34,080.00	34,080.00	34,080.00			
Interlocal Agreement with the Township of Clark:						
Dog Regulation:	23,400.00	23,400.00	23,400.00			
Interlocal Agreement with the Board of Education:						
Salaries and Wages	22,133.00	22,133.00	22,133.00			
Interlocal Agreement with the City of Rahway:						
Salaries and Wages	10,000.00	10,000.00	10,000.00			
Other Expenses	28,400.00	28,400.00	6,252.25	1,093.75	21,054.00	
Interlocal Agreement with the Township of Winfield:						
Salaries and Wages	2,460.00	2,460.00	2,460.00			

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2013

	APPROPRIATIONS		PAID OR CHARGED	EXPENDED		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION		COMMITMENTS PAYABLE	RESERVED	
OPERATIONS EXCLUDED FROM "CAPS" (CONTINUED)						
Interlocal Agreement with the Borough of Fanwood:						
Salaries and Wages	\$ 11,400.00	\$ 11,400.00	\$ 11,400.00	\$	\$	
Suburban Cablevision/Comcast of New Jersey	83,983.58	83,983.58	83,983.58			
Municipal Alliance on Alcoholism and Drug Abuse:						
State Grant	36,596.00	36,596.00	36,596.00			
Match		9,149.00	9,149.00			
Click It or Ticket	4,000.00	4,000.00	4,000.00			
Safe and Secure Communities Grant	60,000.00	60,000.00	60,000.00			
Clean Communities Program	63,574.85	63,574.85	63,574.85			
Drunk Driving Enforcement Fund (NJSA 40A:4-87 \$16,065.94)		16,065.94	16,065.94			
Drive Sober or Get Pulled Over (NJSA 40A:4-87 \$4,400.00)		4,400.00	4,400.00			
Drive Sober or Get Pulled Over Year End (NJSA 40A:4-87 \$4,400.00)		4,400.00	4,400.00			
Safe Corridors (NJSA 40A:4-87 \$127,704.75)		127,704.75	127,704.75			
Body Armor (NJSA 40A:4-87 \$14,542.31)		14,542.31	14,542.31			
Recycling Tonnage (NJSA 40A:4-87 \$48,375.06)		48,375.06	48,375.06			
Runway 9/27 Crack Phase I	3,120.00	3,120.00	3,120.00			
Runway 9/27 Crack Phase II (NJSA 40A:4-87 \$133,965.00)		133,965.00	133,965.00			
Runway 9/27 Crack Dot Share (NJSA 40A:4-87 \$7,442.00)		7,442.00	7,442.00			
Runway 9/27 Crack Dudley Share (NJSA 40A:4-87 \$7,443.00)		7,443.00	7,443.00			
Matching Funds for Grants	40,000.00	19,601.00			19,601.00	
Union County Grant Hurricane Sandy Workers	45,000.00	45,000.00	45,000.00			
Safer Grant (Fire Dept) 2013 (NJSA 40A:4-87 \$2,406,684.00)		2,406,684.00	2,406,684.00			
DWI Funds Municipal Court - 2010	647.22	647.22	647.22			
DWI Funds Municipal Court - 2011	323.78	323.78	323.78			
DWI Funds Municipal Court - 2012	2374.86	2,374.86	2,374.86			
Greening Union County Shade Tree 2013 (NJSA 40A:4-87 \$11,250.00)		11,250.00	11,250.00			
Match		11,250.00	11,250.00			
Greening Union County Shade Tree 2012	11,750.00	11,750.00	11,750.00			
TOTAL OPERATIONS EXCLUDED FROM CAPS	\$ 4,126,782.04	\$ 6,909,054.10	\$ 6,718,279.10	\$ 38,881.50	\$ 151,893.50	
CAPITAL IMPROVEMENTS						
Capital Improvement Fund	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00	\$	\$	
MUNICIPAL DEBT SERVICE						
Payment of Bond Principal	\$ 3,050,000.00	\$ 3,050,000.00	\$ 3,040,000.00	\$	\$	10,000.00
Payment of Bond Anticipation Notes and Capital Notes	50,000.00	50,000.00	1,068.00			48,932.00
Interest on Bonds	1,175,000.00	1,175,000.00	1,040,163.50			134,836.50
Interest on Notes	150,000.00	150,000.00	129,653.40			20,346.60
Green Trust Loan Program:						
Estimated Loan Repayment for Principal and Interest	131,500.00	131,500.00	127,322.55			4,177.45
N.J.E.D.A. Loan:	20,000.00	20,000.00	19,792.50			207.50
NJ Environmental Infrastructure Loans	1,336,000.00	1,336,000.00	1,238,164.83			97,835.17
Capital Lease Program (UCIA)	3,423,000.00	3,423,000.00	2,938,714.39			484,285.61
Capital Lease Program- Airport (1998)	1,360,000.00	1,360,000.00	1,351,875.16			8,124.84
TOTAL MUNICIPAL DEBT SERVICE	\$ 10,695,500.00	\$ 10,695,500.00	\$ 9,886,754.33	\$	\$	808,745.67
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	\$ 14,947,282.04	\$ 17,729,554.10	\$ 16,730,033.43	\$ 38,881.50	\$ 151,893.50	\$ 808,745.67
SUB-TOTAL GENERAL APPROPRIATIONS RESERVE FOR UNCOLLECTED TAXES	\$ 91,998,542.33	\$ 95,355,814.39	\$ 90,682,238.14	\$ 918,298.99	\$ 2,943,808.90	\$ 811,468.36
TOTAL GENERAL APPROPRIATIONS	\$ 95,898,542.33	\$ 99,255,814.39	\$ 94,582,238.14	\$ 918,298.99	\$ 2,943,808.90	\$ 811,468.36
REF.	A-2		A-1	A-16:A-1	A:A-1	
Emergency Appropriation 40A:4-47	A-30	\$ 575,000.00				
Appropriation By: 40A:4-87	A-2	2,782,272.06				
Budget	A-3	95,898,542.33				
		\$ 99,255,814.39				
Disbursed			\$ 87,753,615.93			
Refunds			(185,419.14)			
	A-4		\$ 87,568,196.79			
Matching Funds for Grants	A-4:A-26		20,399.00			
Reserve For:						
Uncollected Taxes	A-2		3,900,000.00			
Federal and State Grants	A-26		3,093,642.35			
			\$ 94,582,238.14			

The accompanying Notes to the Financial Statements are an integral part of this statement.

TRUST FUND

"B"

CITY OF LINDEN

TRUST FUND

BALANCE SHEETS - REGULATORY BASIS

	<u>REF.</u>	<u>BALANCE DECEMBER 31, 2013</u>	<u>BALANCE DECEMBER 31, 2012</u>
<u>ASSETS</u>			
Animal Control Fund:			
Cash	B-1	\$ <u>37,764.50</u>	\$ <u>29,512.54</u>
Other Funds:			
Cash - Treasurer	B-1	\$ 3,625,532.28	\$ 3,800,509.29
Cash - Collector	B-2	93,813.85	146,795.54
Cash with Escrow Agent	B-11	675,495.32	678,810.82
Due Grant Fund	B-3	14,353.00	14,353.00
Community Development Block Grants Receivable	B-6	<u>736,356.18</u>	<u>615,253.42</u>
		\$ <u>5,145,550.63</u>	\$ <u>5,255,722.07</u>
		\$ <u>5,183,315.13</u>	\$ <u>5,285,234.61</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Animal Control Fund:			
Reserve for Expenditures	B-4	\$ 30,278.20	\$ 27,953.81
Commitments Payable	B-9	1,028.58	1,558.73
Due Current Fund	B-15	<u>6,457.72</u>	<u> </u>
		\$ <u>37,764.50</u>	\$ <u>29,512.54</u>
Other Funds:			
Due Current Fund	B-3	\$ 188,190.74	\$ 101,776.52
Due General Capital Fund	B-3	131,082.00	131,082.00
Deposits for Redemption of Tax Sale Certificates	B-5	93,813.85	146,795.54
Commitments Payable	B-9	230,868.06	
Reserve for:			
Community Development Block Grants	B-7	570,775.67	476,683.44
Miscellaneous Reserves and Deposits	B-8	3,093,898.64	3,327,989.83
Rehabilitation Escrow		582.15	582.15
Regional Contribution Agreements	B-10	133,514.08	133,514.08
Sanitary Landfill Closure	B-12	675,495.32	678,810.82
Regional Contribution Recaptured Funds	B-14	<u>27,330.12</u>	<u>27,330.12</u>
		\$ <u>5,145,550.63</u>	\$ <u>5,255,722.07</u>
		\$ <u>5,183,315.13</u>	\$ <u>5,285,234.61</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

GENERAL CAPITAL FUND

"C"

CITY OF LINDEN

CAPITAL FUND

BALANCE SHEETS - REGULATORY BASIS

	<u>REF.</u>	<u>BALANCE</u> <u>DECEMBER</u> <u>31, 2013</u>	<u>BALANCE</u> <u>DECEMBER</u> <u>31, 2012</u>
<u>ASSETS</u>			
Cash	C-2	\$ 3,936,154.07	\$ 1,514,961.48
Deferred Charges to Future Taxation:			
Funded	C-4	35,135,085.81	41,072,420.65
Unfunded	C-5	19,615,439.20	12,617,646.95
Other Accounts Receivable	C-11	2,857,151.50	1,913,304.16
New Jersey Infrastructure Financing Receivable	C-19	74,809.00	2,308,951.00
Due Current Fund	C-18		1,731.25
Due Trust Fund		<u>131,082.00</u>	<u>131,082.00</u>
		\$ <u>61,749,721.58</u>	\$ <u>59,560,097.49</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Green Trust Loan Payable	C-10	\$ 995,773.01	\$ 1,101,590.21
Bond Anticipation Notes	C-12	12,993,534.00	4,130,102.00
General Serial Bonds	C-13	24,986,000.00	28,026,000.00
New Jersey Infrastructure Loans Payable	C-20	9,153,312.80	11,925,330.44
Due Union County Improvement Authority		2,286.81	2,286.81
Municipal and County Infrastructure Loan - Trust Local Unit Bond	C-6		19,500.00
Capital Improvement Fund	C-7	436,647.66	588,910.66
Improvement Authorizations:			
Funded	C-8	2,952,181.13	3,201,273.20
Unfunded	C-8	3,700,815.22	4,828,005.34
Commitments Payable	C-9	4,667,497.11	3,833,357.79
Reserve to Pay Serial Bonds	C-14	18,218.89	18,218.89
Reserve for UCIA Capital Lease	C-15	42,402.85	42,402.85
Reserve for Security Deposits	C-16	15,440.44	15,440.44
Reserve for Linden Airport	C-17	2,614.46	618,885.81
Reserve for Football Track Stadium	C-21	300,277.39	298,427.39
Due Current Fund	C-18	97,329.74	
Accrued Interest on Bonds		2,468.62	2,468.62
Fund Balance	C-1	<u>1,382,921.45</u>	<u>907,897.04</u>
		\$ <u>61,749,721.58</u>	\$ <u>59,560,097.49</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CAPITAL FUND

STATEMENT OF FUND BALANCE - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2013

	<u>REF.</u>		
Balance, December 31, 2012	C		\$ 907,897.04
Increased by:			
Premium on Note Sale	C-2	\$ 1,977.00	
Improvement Authorizations Cancelled	C-8	<u>1,273,047.41</u>	
			<u>1,275,024.41</u>
			<u>2,182,921.45</u>
Decreased by:			
Payment to Current Fund as Anticipated Revenue	C-2		<u>800,000.00</u>
Balance, December 31, 2013	C		\$ <u><u>1,382,921.45</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

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SANITARY LANDFILL UTILITY FUND

"D"

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

BALANCE SHEETS - REGULATORY BASIS

	<u>REF.</u>	<u>BALANCE DECEMBER 31, 2013</u>	<u>BALANCE DECEMBER 31, 2012</u>
<u>ASSETS</u>			
Operating Fund:			
Cash	D-5	\$ <u>351,038.12</u>	\$ <u>408,374.46</u>
Capital Fund:			
Cash	D-5	\$ 5,129.52	\$ 5,129.52
Fixed Capital	D-10	<u>2,019,000.00</u>	<u>2,019,000.00</u>
Total Capital Fund		\$ <u>2,024,129.52</u>	\$ <u>2,024,129.52</u>
		\$ <u><u>2,375,167.64</u></u>	\$ <u><u>2,432,503.98</u></u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Operating Fund:			
Liabilities:			
Appropriation Reserves	D-3:D-6	\$ 25,587.57	\$ 26,745.90
Commitments Payable	D-7	17,018.62	24,271.43
Accounts Payable	D-8	69,516.98	130,293.04
Due Current Fund	D-12	238,513.75	226,662.89
Tax Escrow		2.88	2.88
		\$ <u>350,639.80</u>	\$ <u>407,976.14</u>
Fund Balance	D-1	<u>398.32</u>	<u>398.32</u>
Total Operating Fund		\$ <u>351,038.12</u>	\$ <u>408,374.46</u>
Capital Fund:			
Bond Anticipation Note Payable	D-9	\$ 1,284,000.00	\$ 1,389,000.00
Deferred Reserve for Amortization	D-11	735,000.00	630,000.00
Fund Balance	D-4	<u>5,129.52</u>	<u>5,129.52</u>
Total Capital Fund		\$ <u>2,024,129.52</u>	\$ <u>2,024,129.52</u>
		\$ <u><u>2,375,167.64</u></u>	\$ <u><u>2,432,503.98</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

STATEMENTS OF OPERATIONS
AND CHANGE IN OPERATING FUND BALANCE - REGULATORY BASIS

	<u>REF.</u>	<u>YEAR ENDED</u> <u>DECEMBER</u> <u>31, 2013</u>	<u>YEAR ENDED</u> <u>DECEMBER</u> <u>31, 2012</u>
<u>REVENUE AND OTHER INCOME REALIZED</u>			
Miscellaneous Revenue	D-2	\$ 37.26	\$ 605.27
Other Credits to Income:			
Cancel Accounts Payable			<u>101,679.73</u>
<u>TOTAL INCOME</u>		<u>\$ 37.26</u>	<u>\$ 102,285.00</u>
<u>EXPENDITURES</u>			
Operating	D-3	\$ 352,700.00	\$ 392,900.00
Debt Service	D-3	<u>122,314.57</u>	<u>123,919.23</u>
<u>TOTAL EXPENDITURES</u>		<u>\$ 475,014.57</u>	<u>\$ 516,819.23</u>
Deficit in Revenue		\$ (474,977.31)	\$ (414,534.23)
Adjustments to Income Before Fund Balance:			
Realized from General Budget for Anticipated Deficit	D-2	<u>474,977.31</u>	<u>414,534.23</u>
Statutory Excess to Fund Balance		\$ -0-	\$ -0-
Fund Balance, January 1	D	<u>398.32</u>	<u>398.32</u>
Fund Balance, December 31	D	<u>\$ 398.32</u>	<u>\$ 398.32</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SANITARY LANDFILL OPERATING FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2013

	<u>REF.</u>	<u>ANTICIPATED BUDGET</u>	<u>REALIZED</u>	<u>EXCESS OR (DEFICIT)</u>
Deficit (General Budget)	D-5	\$ <u>477,700.00</u>	\$ <u>474,977.31</u>	\$ <u>(2,722.69)</u>
Non-Budget Revenue	D-5	<u> </u>	<u>37.26</u>	<u>37.26</u>
		\$ <u><u>477,700.00</u></u>	\$ <u><u>475,014.57</u></u>	\$ <u><u>(2,685.43)</u></u>
	<u>REF.</u>	D-3	D1:D-5	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SANITARY LANDFILL OPERATING FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2013

	APPROPRIATIONS		PAID OR CHARGED	EXPENDED		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION		COMMITMENTS PAYABLE	RESERVED	
Operating:						
Salaries and Wages	\$ 147,500.00	\$ 147,500.00	\$ 147,465.66	\$	\$ 34.34	
Other Expenses	205,200.00	205,200.00	162,628.15	17,018.62	25,553.23	
<u>TOTAL OPERATING</u>	\$ 352,700.00	\$ 352,700.00	\$ 310,093.81	\$ 17,018.62	\$ 25,587.57	
Debt Service:						
Payment of Bond Anticipation Notes and Capital Notes	\$ 105,000.00	\$ 105,000.00	\$ 105,000.00		\$	
Interest on Notes	20,000.00	20,000.00	17,314.57			2,685.43
<u>TOTAL DEBT SERVICE</u>	\$ 125,000.00	\$ 125,000.00	\$ 122,314.57		\$	\$ 2,685.43
<u>TOTAL SANITARY LANDFILL APPROPRIATIONS</u>	\$ 477,700.00	\$ 477,700.00	\$ 432,408.38	\$ 17,018.62	\$ 25,587.57	\$ 2,685.43
<u>REF.</u>	D-2		D-1: D-5	D-1: D-7	D:D-1	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2013

REF.

Balance December 31, 2012 and December 31, 2013	D	\$	<u><u>5,129.52</u></u>
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The accompanying Notes to the Financial Statements are an integral part of this statement.

PUBLIC ASSISTANCE TRUST FUND

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

BALANCE SHEETS - REGULATORY BASIS

	<u>REF.</u>	<u>BALANCE DECEMBER 31, 2013</u>	<u>BALANCE DECEMBER 31, 2012</u>
<u>ASSETS</u>			
Cash		\$ 161,909.15	\$ 222,200.63
State Aid Receivable		<u>37,812.79</u>	<u>29,767.76</u>
	E-1	<u>\$ 199,721.94</u>	<u>\$ 251,968.39</u>
<u>LIABILITIES</u>			
Reserve for Public Assistance		\$ <u>199,721.94</u>	\$ <u>251,968.39</u>
	E-1	<u>\$ 199,721.94</u>	<u>\$ 251,968.39</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

GENERAL FIXED ASSET ACCOUNT GROUP

"F"

CITY OF LINDEN

GENERAL FIXED ASSET ACCOUNT GROUP

BALANCE SHEETS - REGULATORY BASIS

	BALANCE DECEMBER <u>31, 2013</u>	BALANCE DECEMBER <u>31, 2012</u>
<u>FIXED ASSETS</u>		
Buildings	\$ 31,423,563.65	\$ 31,423,563.65
Machinery and Equipment	29,001,637.23	27,218,481.42
Land	<u>89,487,664.50</u>	<u>89,487,664.50</u>
<u>TOTAL FIXED ASSETS</u>	<u>\$ 149,912,865.38</u>	<u>\$ 148,129,709.57</u>
<u>RESERVE</u>		
Investments in General Fixed Assets	<u>\$ 149,912,865.38</u>	<u>\$ 148,129,709.57</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

CITY OF LINDEN

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2013 AND 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Linden is an instrumentality of the State of New Jersey, established to function as a municipality. The City Council consists of elected officials and is responsible for the fiscal control of the City.

Except as noted below, the financial statements of the City of Linden include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City of Linden, as required by N.J.S.A. 40A:5-5. Accordingly, the financial statements of the City of Linden do not include the operations of the municipal library and local school district, inasmuch as its activities are administered by a separate board.

B. Description of Funds

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes three fund types and two account groups to be used by general purpose governmental units when reporting financial position and results of operations in accordance with U.S. Generally Accepted Accounting Principles (GAAP).

The accounting policies of the City of Linden conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the City of Linden are organized on the basis of funds and an account group which is different from the fund structure required by GAAP. A fund or account group is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division of Local Government Services the City accounts for its financial transactions through the following individual funds and account group:

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

Current Fund - resources and expenditures for governmental operations of a general nature, including federal and state grant funds

Trust Fund - receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund

Sanitary Landfill Utility Operating and Capital Fund - account for the operations and acquisition of capital facilities of the City owned sanitary landfill

Public Assistance Fund - receipt and disbursement of funds that provide assistance to certain residents of the City pursuant to Title 44 of New Jersey statutes

General Fixed Assets Account Group - utilized to account for property, land, buildings and equipment that has been acquired by other governmental funds

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local governmental units. The more significant accounting policies and differences in the State of New Jersey are as follows:

A modified accrual basis of accounting is followed with minor exceptions.

Revenues - are recorded when received in cash except for certain amounts which are due from other governmental units. Federal and state grants are realized as revenue when anticipated in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the City, which are susceptible to accrual, are also recorded as receivables with offsetting reserves and recorded as revenue when received. GAAP requires revenues to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Expenditures - are recorded on the "budgetary" basis of accounting. Generally expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances, at December 31, are reported as a cash liability in the financial statements and constitute part of the City's statutory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at December 31st of each year and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year to meet specific claims, commitments or contracts incurred during the preceding fiscal year.

Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis, whereas interest on utility indebtedness is on the accrual basis.

Encumbrances - Contractual orders, at December 31, are reported as expenditures through the establishment of encumbrances payable. Under GAAP, encumbrances outstanding at year end are reported as reservations of fund balance because they do not constitute expenditures or liabilities.

Foreclosed Property - is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. GAAP requires such property to be recorded in the General Fixed Assets Account Group at its market value.

Sale of Municipal Assets - The proceeds from the sale of municipal assets can be held in a reserve until anticipated as a revenue in a future budget. GAAP requires such proceeds to be recorded as a revenue in the year of sale.

Interfunds - Interfunds receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (CONTINUED)

C. Basis of Accounting (Continued)

General Fixed Assets - Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, requires the inclusion of a statement of general fixed assets of the City as part of its basic financial statements. General fixed assets are defined as nonexpendable personal property having a physical existence, a useful life of more than one year and an acquisition cost of \$1,000.00 or more per unit.

Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. No depreciation has been provided on general fixed assets or reported in the financial statements.

The City has developed a fixed assets accounting and reporting system based on an inspection and valuation prepared by an independent appraisal firm. Fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Land is stated at the assessed value contained in the City's most recent property revaluation. Buildings are stated at the most recent insurance replacement value. General Fixed Assets that have been acquired and are utilized in a governmental fund operation are accounted for in the General Fixed Assets Account Group rather than in a governmental fund.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

D. Basic Financial Statements

The GASB codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The City presents the financial statements listed in the table of contents of the "Requirements of Audit and Accounting Revision of 1987" as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and which differ from the financial statements required by GAAP.

NOTE 2: CASH AND CASH EQUIVALENTS

The City considers petty cash, change funds, cash in banks, deposits in the Cooperative Liquid Asset Security System (CLASS) and certificates of deposit as cash and cash equivalents.

A. Deposits

New Jersey statutes permit the deposit of public funds in institutions which are located in New Jersey and which meet the requirements of the Governmental Unit Deposit Protection Act (GUDPA) or the State of New Jersey Cash Management Fund. GUDPA requires a bank that accepts public funds to be a public depository. A public depository is defined as a state bank, a national bank, or a saving bank, which is located in the State of New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation. The statute also requires public depositories to maintain collateral for deposits of public funds that exceed certain insurance limits. All collateral must be deposited with the Federal Reserve Bank or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.00.

The City of Linden had the following cash and cash equivalents at December 31, 2013:

<u>FUND</u>	<u>CASH IN BANK</u>	<u>CASH HELD BY ESCROW AGENT</u>	<u>CHANGE FUND</u>	<u>TOTAL</u>
Current Fund	\$ 15,187,775.83	\$	\$ 1,200.00	\$ 15,188,975.83
Grant Fund	907,229.57			907,229.57
Animal Control Trust Fund	37,764.50			37,764.50
Public Assistance Trust Fund	14,110.79			14,110.79
Public Assistance	185,611.15			185,611.15
Trust Other Fund	3,600,646.04	675,495.32		4,276,141.36
General Capital Fund	3,974,258.25			3,974,258.25
Sanitary Landfill Utility Operating Fund	353,741.01			353,741.01
Sanitary Landfill Utility Capital Fund	<u>5,129.52</u>			<u>5,129.52</u>
Total December 31, 2013	\$ <u>24,266,266.66</u>	\$ <u>675,495.32</u>	\$ <u>1,200.00</u>	\$ <u>24,942,961.98</u>

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

A. Deposits (Continued)

Based upon GASB criteria, the City considers change funds; cash in bank, investment in certificates of deposits as cash and cash equivalents. Of the cash on balance in the bank of \$24,941,761.98, \$750,000.00 was covered by Federal Depository Insurance and \$24,191,761.98 was covered under the provision of NJGUDPA.

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the deposits may not be returned. The City does not have a specific deposit policy for custodial risk other than those policies that adhere to the requirements of statute. As of December 31, 2013, based upon the coverage provided by FDIC and NJGUDPA, no amount of the bank balance was exposed to custodial risk. The New Jersey Cash Management Fund is an investment pool and is not insured by either FDIC or GUDPA.

B. Investments

The purchase of investments by the City is strictly limited by the express authority of the New Jersey Local Fiscal Affairs Law, N.J.S.A. 40A:5-15.

Permitted investments include any of the following type of securities:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
2. Government money market mutual funds which are purchased from an investment company or investment trust which is registered with the Securities and Exchange Commission under the "Investment Company Act of 1940," 15 U.S.C. 80a-1 *et seq.*, and operated in accordance with 17 C.F.R. § 270.2a-7 and which portfolio is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. § 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. These funds are also required to be rated by a nationally recognized statistical rating organization.
3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;
4. Bonds or other obligations of the Local Unit or bonds or other obligations of school districts of which the Local Unit is a part or within which the school district is local.

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

B. Investments (Continued)

5. Bonds or other obligations, having a maturity date not more than 397 days from date of purchase, approved by the Division of Investment of the Department of Treasury for investment by Local Units;
6. Local government investment pools that are fully invested in U.S. Government securities that meet the definition of eligible security pursuant to 17 C.F.R. § 270a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. This type of investment is also required to be rated in the highest category by a nationally recognized statistical rating organization.
7. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C. 52:18A-90.4); or
8. Agreements for the repurchase of fully collateralized securities if:
 - a. the underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection;
 - b. the custody of collateral is transferred to a third party;
 - c. the maturity of the agreement is not more than 30 days;
 - d. the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C. 17:19-41); and
 - e. A master repurchase agreement providing for the custody and security of collateral is executed.

The City of Linden investment activities during the year were in accordance with the above New Jersey Statute.

NOTE 3: LONG-TERM DEBT

The Local Bond Law, Chapter 40A:2, governs the issuance of bonds to finance general municipal capital expenditures. All bonds are retired in annual installments within the statutory period of usefulness. All bonds issued by the City are general obligation bonds, backed by the full faith and credit of the City. Bond Anticipation Notes, which are issued to temporarily finance capital projects, shall mature and be paid off within ten years or financed by the issuance of bonds. A summary of bond, note, and loan transactions for the year ended December 31, 2013 are detailed on Exhibits "C-6", "C-10", "C-12", "C-13", "C-20" and "D-9".

NOTE 3: LONG-TERM DEBT (CONTINUED)

SUMMARY OF MUNICIPAL DEBT (EXCLUDING CURRENT
AND OPERATING DEBT AND TYPE II SCHOOL DEBT)

	<u>YEAR 2013</u>	<u>YEAR 2012</u>	<u>YEAR 2011</u>
Issued:			
General:			
Bonds and Notes	\$ 37,979,534.00	\$ 32,156,102.00	\$ 30,936,000.00
Bonds and Notes Guaranteed by the City	38,635,000.00	41,045,000.00	42,515,000.00
Loans	<u>10,149,085.81</u>	<u>13,046,420.65</u>	<u>14,138,161.61</u>
	<u>\$ 86,763,619.81</u>	<u>\$ 86,247,522.65</u>	<u>\$ 87,589,161.61</u>
Sanitary Landfill:			
Bonds and Notes	<u>1,284,000.00</u>	<u>1,389,000.00</u>	<u>1,494,000.00</u>
	<u>\$ 88,047,619.81</u>	<u>\$ 87,636,522.65</u>	<u>\$ 89,083,161.61</u>
Less:			
Funds Temporarily Held to Pay Bonds	\$ 18,812.89	\$ 18,218.89	\$
Cash on Hand to Pay Notes	168,542.58		
Refunding Bonds	3,455,000.00	3,515,000.00	3,515,000.00
Bonds Issued by Another Public Body	<u>38,635,000.00</u>	<u>41,045,000.00</u>	<u>42,515,000.00</u>
Total Deductions	<u>\$ 42,277,355.47</u>	<u>\$ 44,578,218.89</u>	<u>\$ 46,030,000.00</u>
Net Debt Issued	<u>\$ 45,770,264.34</u>	<u>\$ 43,058,303.76</u>	<u>\$ 43,053,161.61</u>
Authorized But Not Issued:			
Bonds and Notes	\$ 6,790,160.78	\$ 8,487,544.95	\$ 8,611,678.44
Bonds Guaranteed by the City	<u>60,000.00</u>	<u>60,000.00</u>	<u>60,000.00</u>
	<u>\$ 6,850,160.78</u>	<u>\$ 8,547,544.95</u>	<u>\$ 8,671,678.44</u>
Less:			
Bonds Authorized by Another Public Body	<u>60,000.00</u>	<u>60,000.00</u>	<u>60,000.00</u>
Net Authorized But Not Issued	<u>\$ 6,790,160.78</u>	<u>\$ 8,487,544.95</u>	<u>\$ 8,611,678.44</u>
Net Bonds and Notes Issued and Authorized But Not Issued	<u>\$ 52,560,425.12</u>	<u>\$ 51,545,848.71</u>	<u>\$ 51,664,840.05</u>

NOTE 3: LONG-TERM DEBT (CONTINUED)

SUMMARY OF STATUTORY DEBT CONDITION-ANNUAL DEBT STATEMENT

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of .979%.

	<u>GROSS DEBT</u>	<u>DEDUCTIONS</u>	<u>NET DEBT</u>
Utility Debt	\$ 1,284,000.00	\$ -	\$ 1,284,000.00
General Debt	<u>93,613,780.59</u>	<u>42,337,355.47</u>	<u>51,276,425.12</u>
	<u>\$ 94,897,780.59</u>	<u>\$ 42,337,355.47</u>	<u>\$ 52,560,425.12</u>

NET DEBT \$ 52,560,425.12, DIVIDED BY EQUALIZED VALUATION BASIS PER N.J.S. 40A:2-2 \$ 5,371,039,334.67 EQUALS 0.979%.

BORROWING POWER CALCULATION

Equalized Valuation Basis-December 31, :	\$ 5,371,039,334.67
3-1/2% of Equalized Valuation Basis	\$ 187,986,376.71
Net Debt	<u>52,560,425.12</u>
Remaining Borrowing Power	<u>\$ 135,425,951.59</u>

*Equalized Valuation Basis is the average of the equalized valuation of real estate, including improvements, and the assessed valuation of Class II Railroad Property of the City for the last three (3) preceding years.

CALCULATION OF "SELF-LIQUIDATING PURPOSE"
SANITARY LANDFILL UTILITY UNDER N.J.S.A. 40A:2-45

Fund Balance Anticipated and Cash Receipts from Fees, Rents or other

Charges for Year \$ 37.26

Deductions:

Operating and Maintenance Cost	\$352,700.00
Debt Service	<u>122,314.57</u>

475,014.57

Deficit in Revenue - Not Self-Liquidating (\$474,977.31)

NOTE 3: LONG-TERM DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND INTEREST
FOR BONDED DEBT ISSUED AND OUTSTANDING DECEMBER 31, 2013

CALENDAR YEAR	GENERAL		TOTAL
	<u>PRINCIPAL</u>	<u>INTEREST</u>	
2014	\$ 3,150,000.00	\$ 951,372.50	4,101,372.50
2015	3,266,000.00	845,889.75	4,111,889.75
2016	2,370,000.00	742,652.00	3,112,652.00
2017	2,470,000.00	658,351.00	3,128,351.00
2018	2,140,000.00	569,573.50	2,709,573.50
2019	1,320,000.00	487,332.00	1,807,332.00
2020	1,360,000.00	433,945.00	1,793,945.00
2021	1,395,000.00	374,321.75	1,769,321.75
2022	1,160,000.00	320,232.50	1,480,232.50
2023	1,175,000.00	272,216.25	1,447,216.25
2024	1,195,000.00	223,158.75	1,418,158.75
2025	1,215,000.00	172,223.75	1,387,223.75
2026	1,235,000.00	118,723.75	1,353,723.75
2027	155,000.00	86,721.25	241,721.25
2028	175,000.00	76,903.75	251,903.75
2029	190,000.00	66,045.00	256,045.00
2030	220,000.00	53,847.50	273,847.50
2031	240,000.00	40,162.50	280,162.50
2032	265,000.00	25,138.75	290,138.75
2033	290,000.00	8,627.50	298,627.50
	\$ <u>24,986,000.00</u>	<u>6,527,438.75</u> \$	<u>31,513,438.75</u>

NOTE 3: LONG-TERM DEBT (CONTINUED)

The General Improvement and Refunding Bonds are comprised of the following issues:

<u>ISSUE</u>	<u>31, 2013</u>
\$1,850,000.00 in General Obligation Refunding Bonds dated August 30, 2012, due in remaining annual installments ranging between \$370,000.00 and \$360,000.00 beginning October 15, 2014 and ending October 15, 2017 with interest of 3.00%	\$ 1,465,000.00
\$3,515,000.00 in General Obligation Refunding Bonds dated April 1, 2003, due in remaining annual installments ranging between \$80,000.00 and \$295,000.00 beginning April 1, 2014 and ending April 1, 2033 with interest from 5.63% to 5.95%	3,455,000.00
\$2,286,000.00 in General Obligation Bonds dated December 1, 2004, due in remaining annual installments ranging between \$250,000.00 and \$251,000.00 beginning December 1, 2014 and ending December 1, 2015 with interest from 3.40% to 3.50%	501,000.00
\$9,500,000.00 in General Obligation Bonds dated December 1, 2006, due in remaining annual installments ranging between \$900,000.00 and \$950,000.00 beginning December 1, 2014 and ending December 1, 2018 with interest from 3.75% to 3.85%	4,650,000.00
\$2,940,000.00 in General Obligation Refunding Bonds dated August 1, 2011, due in remaining annual installments ranging between \$725,000.00 and \$705,000.00 beginning January 15, 2014 and ending January 15, 2015 with interest from 3.00% to 4.00%	1,440,000.00
\$15,000,000.00 in General Obligation Bonds dated May 15, 2011, due in remaining annual installments ranging between \$825,000.00 and \$1,100,000.00 beginning May 1, 2014 and ending May 1, 2026 with interest from 2.00% to 4.25%	<u>13,475,000.00</u>
TOTAL	\$ <u><u>24,986,000.00</u></u>

NOTE 3: LONG-TERM DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR GREEN TRUST LOAN PROGRAM

	<u>PRINCIPAL</u>		<u>INTEREST</u>		<u>TOTAL</u>
2014	\$ 98,570.02		\$ 19,425.07		\$ 117,995.09
2015	100,551.26		17,443.80		117,995.06
2016	79,536.49		15,537.34		95,073.83
2017	81,135.18		13,938.65		95,073.83
2018	82,766.00		12,307.82		95,073.82
2019	84,429.59		10,644.23		95,073.82
2020	86,126.64		8,947.20		95,073.84
2021	87,857.77		7,216.06		95,073.83
2022	89,623.70		5,450.11		95,073.81
2023	59,504.85		3,807.49		63,312.34
2024	60,700.89		2,611.45		63,312.34
2025	41,711.44		1,391.34		43,102.78
2026	16,255.42		755.05		17,010.47
2027	10,640.55		487.13		11,127.68
2028	10,854.42		273.26		11,127.68
2029	5,508.78		55.09		5,563.87
	<u>\$ 995,773.00</u>		<u>\$ 120,291.09</u>		<u>\$ 1,116,064.09</u>

NOTE 3: LONG-TERM DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND INTEREST
FOR NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN

	<u>PRINCIPAL</u>		<u>INTEREST</u>		<u>TOTAL</u>
2014 \$	918,015.94	\$	221,248.13	\$	1,139,264.07
2015	931,434.44		200,595.00		1,132,029.44
2016	961,852.18		182,495.00		1,144,347.18
2017	974,931.55		163,345.00		1,138,276.55
2018	999,200.68		140,945.00		1,140,145.68
2019	1,017,590.90		117,007.50		1,134,598.40
2020	1,025,240.17		92,407.50		1,117,647.67
2021	986,835.22		66,482.50		1,053,317.72
2022	1,016,178.13		39,276.25		1,055,454.38
2023	96,780.84		10,857.50		107,638.34
2024	104,026.57		7,970.00		111,996.57
2025	67,748.04		3,400.00		71,148.04
2026	53,478.14		1,700.00		55,178.14
\$	<u>9,153,312.80</u>	\$	<u>1,247,729.38</u>	\$	<u>10,401,042.18</u>

BOND ANTICIPATION NOTES

Outstanding Bond Anticipation Notes are summarized as follows:

	<u>INTEREST</u>	<u>DATE</u>	<u>MATURITY</u>		<u>AMOUNT</u>
	<u>RATE</u>	<u>ISSUE</u>	<u>DATE</u>		
General Capital Fund	1.25%	5/7/2013	5/6/2014	\$	7,182,870.00
General Capital Fund	1.00%	12/24/2013	12/18/2014		3,924,120.00
General Capital Fund	1.50%	5/7/2013	5/6/2014		936,544.00
General Capital Fund-Morning Star	1.25%	7/30/2013	5/6/2014		950,000.00
				\$	<u>12,993,534.00</u>
 Sanitary Landfill Utility Capital Fund	 1.25%	 5/29/2004	 5/6/2014	 \$	 <u>1,284,000.00</u>
				\$	<u>14,277,534.00</u>

NOTE 4: FUND BALANCES APPROPRIATED

Fund balances at December 31, 2013 which were appropriated and included as anticipated revenue in their own respective fund for the year ending December 31, 2014 are as follows:

Current Fund	<u>\$5,000,000.00</u>
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NOTE 5: PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied based on the final adoption of the current year municipal budget, and are payable in four installments on February 1, May 1, August 1 and November 1. The City bills and collects its own property taxes and also the taxes for the County and local school district. The collections and remittance of county and school taxes are accounted for in the Current Fund. City property tax revenues are recognized when collected in cash and any receivables are recorded with offsetting reserves on the balance sheet of the City's Current Fund.

Taxes Collected in Advance - Taxes collected in advance and recorded as cash liabilities in the financial statements are as follows:

	<u>BALANCE DECEMBER 31, 2013</u>	<u>BALANCE DECEMBER 31, 2012</u>
Prepaid Taxes	<u>\$523,941.96</u>	<u>\$453,946.38</u>

NOTE 6: PENSION PLANS

City employees, who are eligible for a pension plan, are enrolled in one of three pension systems administered by the Division of Pensions, Treasury Department of the State of New Jersey. The plans are: the Public Employee's Retirement System, the Police and Firemen's Retirement System, and the Consolidated Police and Firemen's Pension Fund of New Jersey. The Division annually charges participating government units for their respective contributions to the plans based upon actuarial methods. Certain portions of the costs are contributed by the employees. The City's share of pension costs, which is based upon the annual billings received from the State, amounted to \$7,640,544.04 for 2013, \$7,549,908.43 for 2012 and \$8,416,198.23 for 2011.

Certain City employees are also covered by Federal Insurance Contribution Act.

Information as to the comparison of the actuarially computed value of vested benefits with the system's assets is not available from the State Retirement System and, therefore, is not presented.

NOTE 6: PENSION PLANS (CONTINUED)

Substantially all eligible employees participate in the Public Employees' Retirement System (PERS), or the Police, Firemen's Retirement System (PFRS) or the Defined Contribution Retirement System (DCRP), which have been established by state statute and are administered by the New Jersey Division of Pensions and Benefits. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System, Police and Fireman's Retirement System and Consolidated Police and Firemen's Pension Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625 or are available online at www.nj.gov/treasury/pensions/annrpts.shtml.

Plan Descriptions

Public Employees' Retirement System (PERS) - The Public Employees' Retirement System (PERS) was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A, to provide retirement, death, disability and medical benefits to certain qualified members. The PERS is a cost-sharing multiple employer plan. Membership is mandatory for substantially, all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund.

Police and Fireman's Retirement System (PFRS) - The Police and Fireman's Retirement System (PFRS) was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A. to provide retirement, death, and disability benefits to its members. The PFRS is a cost-sharing multiple-employer plan. Membership is mandatory for substantially, all full-time county and municipal police or firemen or officer employees with police powers appointed after June 30, 1944.

Defined Contribution Retirement Program (DCRP) - The Defined Contribution Retirement Program (DCRP) was established July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L 2007, and was expanded under the provisions of Chapter 89, P.L. 2009. The DCRP provides eligible employees and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance coverage and disability coverage.

Vesting and Benefit Provisions

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43:36. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service. Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving ten years of service credit, in which case, benefits would begin the first day of the month after the member attains normal retirement age.

NOTE 6: PENSION PLAN (CONTINUED)

Vesting and Benefit Provisions (Continued)

The vesting and benefit provisions for PFRS are set by N.J.S.A. 43:16A and 43:36. All benefits vest after ten years of service, except for disability benefits, which vest after four years of service. Retirement benefits for age and service are available at age 55. Members may seek special retirement after achieving 25 years of creditable service or they may elect deferred retirement after achieving ten years of service.

Newly elected or appointed officials that have an existing DCRP account, or are a member of another State-administered retirement system are immediately invested in the DCRP. For newly elected or appointed officials that do not qualify for immediate vesting in the DCRP, employee and employer contributions are held during the initial year of membership. Upon commencing the second year of DCRP membership, the member is fully invested. However, if a member is not eligible to continue in the DCRP for a second year of membership, the member may apply for a refund of the employee contributions from the DCRP, while the employer contributions will revert back to the employer. Employees are required to contribute 5.5% of their base salary and employers contribute 3.0%.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing employers. Plan members and employer contributions may be amended by State of New Jersey legislation. During 2012 PERS provides for employee contributions of 6.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums.

The contribution policy for PFRS is set by N.J.S.A. 43: 16A and requires contributions by active members and contributing employers. Plan member and employer contributions *may* be amended by State of New Jersey legislation. Employers are required to contribute at an actuarially determined rate. The annual employer contribution includes funding for basic retirement allowances, cost-of-living adjustments and noncontributory death benefits. During 2012, members contributed at a uniform rate of 10.00% of base salary.

Certain portions of the costs are contributed by the employees. The City's share of pension costs, which is based upon the annual billings received from the State, amounted to \$2,941,733.66 for 2013, \$2,834,124.00 for 2012 and \$3,282,338.86 for 2011.

All contributions were equal to the required contributions for each of the three years, respectively.

Certain City employees are also covered by Federal Insurance Contribution Act.

NOTE 7: COMPENSATED ABSENCES

Under the existing policy of the City, employees are allowed to accumulate unused sick pay over the life of their working careers which may be taken as time off or paid at a later date as outlined in City personnel policies. It is estimated that at December 31, 2013, the current cost of such unpaid compensation would approximate \$4,371,821.26. Under accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the accumulated cost of such unpaid compensation is not required to be reported in the financial statements as presented and any amounts required to be paid are raised in that year's budget or paid from a reserve that has been established through annual budget appropriations. At December 31, 2013 the amount reserved for unpaid compensated absences is \$188,324.76.

NOTE 8: CAPITAL LEASES

The City of Linden and the Union County Improvement Authority entered into agreements which:

- a. Leases the airport property and existing improvements thereon owned by the City to the Authority for the Airport Reconstruction Project. The Authority is to pay the sum of \$1.00 to the City under the terms of the lease.
- b. Leases the Authority's Airport Reconstruction Project to the City. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued Lease Revenue Bonds dated September 1, 1998 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee and actual legal and accounting expenses incurred by the Authority
- c. Leases the Police Athletic League, Inc. of Linden, New Jersey Project to the City. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued City Guaranteed Loan Revenue Bonds dated August 15, 2003 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.
- d. Lease the Linden-South Wood Avenue Redevelopment Project. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated April 1, 2004 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

NOTE 8: CAPITAL LEASES (CONTINUED)

- e. Leases the Linden-Fire Houses Project. The lease requires the City to pay to the Authority a “basic” annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated February 9, 2006 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.
- f. Leases the Linden-Morning Star Redevelopment Project. The lease requires the City to pay to the Authority a “basic” annual rent which is equal to the debt service on all projects bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated June 14, 2007 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

The terms of the leases commenced with the issuance of the bonds and will terminate upon retirement of the bonds.

The following is a schedule of future minimum lease payments under the capital leases, after the restructuring together with the net present value of the minimum lease payments.

NOTE 8: CAPITAL LEASES (CONTINUED)

The following is a schedule of future Minimum lease payments under the capital leases, after restructuring, together with the net present value of the minimum lease payments:

	TOTAL	AIRPORT RECONSTRUCTION PROJECT	POLICE ATHLETIC FUND	SOUTH WOOD REDEVELOPMENT PROJECT	LINDEN FOOTBALL AND TRACK STADIUM PROJECT	LINDEN LIBRARY PROJECT	LINDEN FIREHOUSES	LINDEN LIBRARY PROJECT	MORNING STAR REDEVELOPMENT PROJECT
2014	\$4,758,251.50	\$1,352,829.00	\$130,592.50	\$247,930.50	\$300,512.50	\$153,062.50	\$1,600,142.00	\$523,510.00	\$449,672.50
2015	4,747,330.50	1,355,921.00	132,352.50	243,922.50	303,987.50	150,812.50	1,564,942.00	543,150.00	452,242.50
2016	5,181,304.40	1,355,990.00	128,846.26	244,789.25	302,981.26	153,265.63	1,959,942.00	586,525.00	448,965.00
2017	5,105,142.53	1,353,420.00	130,233.76	245,405.50	301,181.26	155,312.51	1,901,192.00	568,275.00	450,122.50
2018	5,229,453.28	1,353,045.00	131,318.76	245,771.25	304,168.76	152,250.01	2,037,442.00	555,025.00	450,432.50
2019	5,292,194.15	1,354,345.00	132,091.26	245,886.50	301,731.26	154,078.13	2,093,942.00	560,225.00	449,895.00
2020	5,156,744.65	1,352,142.50	132,541.26	245,299.75	299,081.26	150,796.88	1,987,648.00	540,725.00	448,510.00
2021	4,982,060.53	1,351,448.75	132,658.76	243,989.50	301,218.76	152,406.26	1,827,836.00	521,225.00	451,277.50
2022	4,962,948.14	1,351,931.25	132,433.76	242,385.75	302,687.50	153,796.88	1,802,148.00	529,650.00	447,915.00
2023	5,293,696.64	1,353,257.50	131,913.76	245,341.75	303,718.76	150,078.13	2,139,188.00	521,493.74	448,705.00
2024	5,290,155.01	1,355,095.00	131,093.76	242,857.50	299,312.50	151,250.01	2,138,750.00	523,431.24	448,365.00
2025	5,064,668.13	1,354,175.00	132,541.26	244,933.00	299,687.50	152,203.13	2,057,812.00	503,962.50	451,895.00
2026	4,558,075.49	1,353,625.00	131,093.76	241,568.25	299,625.00	152,875.00	1,576,876.00	484,493.74	449,012.50
2027	4,030,688.75	1,352,375.00	131,093.76	242,763.25	303,825.00	153,262.50	1,576,876.00	484,493.74	449,012.50
2028	2,052,014.25	1,353,000.00	131,093.76	243,239.25	302,350.00	153,425.00	1,513,438.00	465,025.00	
2029	696,775.75			242,988.25	300,425.00	153,362.50			
2030	698,259.25			242,134.25	303,050.00	153,075.00			
2031	393,239.75			240,677.25		152,562.50			
2032	390,442.25			238,617.25		151,825.00			
2033	391,666.00			240,803.50		150,862.50			
2034	391,760.25			242,085.25		149,675.00			
2035	148,262.50					148,262.50			
Minimum Lease Payments	\$74,815,133.70	\$20,302,600.00	\$1,446,076.34	\$5,113,389.25	\$5,129,543.82	\$3,348,500.07	\$26,201,298.00	\$7,426,716.22	\$5,847,010.00
Less: Amount Representing Interest	22,820,133.70	6,862,600.00	336,076.34	2,178,389.25	1,574,543.82	1,213,500.07	6,926,298.00	1,946,716.22	1,782,010.00
Present Value of Minimum Lease Payments	\$51,995,000.00	\$13,440,000.00	\$1,110,000.00	\$2,935,000.00	\$3,555,000.00	\$2,135,000.00	\$19,275,000.00	\$5,480,000.00	\$4,065,000.00

NOTE 9: LITIGATION

The City Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the City's insurance carrier or would have a material financial impact on the City's financial condition. Special legal counsels representing the City of Linden have indicated that there are matters concerning the financial condition of the City involving ongoing litigation regarding the Linden Sanitary Landfill and pending tax appeals and it would be reasonable to assume that some of these matters present substantial, though not as yet quantified, exposure.

NOTE 10: TAX APPEALS

There are a substantial number of tax appeals filed with the State Tax Court of New Jersey requesting a reduction of assessments for the years 2008 through 2013. Any reduction in assessed valuation will result in a refund of prior years taxes in the years of settlement, which may be funded from tax revenues through the establishment of a reserve or by the issuance of refunding bonds per N.J.S.A. 40A:2-51. The City has made provision, from tax revenues, in the amount of \$934,301.15 for these appeals in the event that the tax reductions are granted.

NOTE 11: CONTINGENT LIABILITIES

The City participates in several financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of funds for eligible purposes. The state and federal grants received and expended in 2013 were subject to the Single Audit Act of 1984, OMB Circular A-133 and State of New Jersey OMB Circular 04-04 which mandates that grant revenues and expenditures be audited in conjunction with the City's annual audit. Findings and questioned costs, if any, relative to federal and state financial assistance programs will be discussed in detail in Part II, Single Audit Section of the 2013 audit. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. As of December 31, 2013, the City does not believe that any material liabilities will result from such audits.

NOTE 12: DEFICIENCY AGREEMENTS

The City of Linden has guarantee agreements with the Union County Improvement Authority in which the City agreed to guarantee the punctual payment of the principal and interest on the following Long-Term Bonds and Bond Anticipation Notes Issued by the Authority.

NOTE 12: DEFICIENCY AGREEMENTS (CONTINUED)

<u>Title of Issue</u>	<u>Dated</u>	<u>Bonds Outstanding December 31, 2013</u>
City of Linden Guaranteed Loan Revenue Bonds Police Athletic League, Inc. Project Series 2003A Bond (Tax Exempt)	August 15, 2005	\$ 1,110,000.00
City of Linden Guaranteed Revenue Bonds South Wood Avenue Redevelopment Project Series 2004 Bond (Federally Taxable)	April 1, 2004	2,935,000.00
City of Linden Guaranteed Revenue Bonds Linden Library Project Series 2005 Bond (Federally Taxable)	April 12, 2005	2,135,000.00
City of Linden Guaranteed Revenue Bonds Linden Track and Field Stadium Project Series 2005 Bond (Tax Exempt)	April 7, 2005	3,555,000.00
City of Linden Guaranteed Revenue Bonds Linden Firehouses Project Series 2006 Bond (Tax Exempt)	February 9, 2006	19,275,000.00
City of Linden Guaranteed Revenue Bonds Linden Library Project Series 2007 Bond (Tax Exempt)	November 13, 2007	5,480,000.00
City of Linden Guaranteed Revenue Bonds Morning Star Redevelopment Project Series 2007 Bond (Federally Taxable)	October 1, 2007	<u>4,065,000.00</u>
		<u>\$38,555,000.00</u>

The City of Linden has a guarantee agreement with the Union County Improvement Authority in which the City agreed to guarantee the punctual payment of the principal and interest on Long-Term Bonds which are authorized, but have not been issued by the authority.

<u>Guaranty Ordinances</u>	<u>Dated</u>	<u>Bonds Authorized But Not Issued December 31, 2013</u>
Linden Football and Track and Field Stadium Project	December 14, 2004	\$ <u>60,000.00</u>

NOTE 13: RISK MANAGEMENT

The City established a self-insurance program in accordance with New Jersey Statute Chapter 40A:10. The City is currently self-insured for dental and prescriptions, and workers' compensation exposures. Additionally, the City maintains insurance policies covering health insurance, property, boiler and machinery and excess general liability. Employee fidelity, general liability, automobile, property, law enforcement liability are covered under the Garden State Municipal Joint insurance Fund.

At December 31, 2013, the City's self-insurance fund administrators have estimated that the City's potential exposure for unsettled claims approximated \$335,665.85 for commercial business open claims and \$3,196,808.75 for worker's compensation. The City appropriates annually as required to provide for claims in the year payment is made.

New Jersey Unemployment Compensation Insurance - The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method." Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State. Below is a summary of City's contributions, employee Contributions, reimbursements to the State for benefits paid, and the ending balance of the City's expendable trust fund for the current and previous two years.

<u>Year</u>	<u>Employee and Other Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2013	\$ 134,415.38	\$ 114,456.04	\$ 223,749.89
2012	275,702.83	127,609.99	203,790.55
2011	49,149.26	413,178.65	55,697.71

NOTE 14: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances remained on the balance sheets at December 31, 2013:

<u>FUND</u>	<u>INTERFUND RECEIVABLE</u>	<u>INTERFUND PAYABLE</u>
Current	\$819,241.95	
Grant		\$288,750.00
Animal Control Fund		6,457.72
Trust Other		319,272.74
General Capital	131,082.00	97,329.74
Sanitary Landfill Utility		<u>238,513.75</u>
	<u>\$950,232.95</u>	<u>\$950,323.95</u>

All interfund balances resulted from the time lag between the dates that payments between funds are made.

NOTE 15: DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salaries until future years. The City does not make any contribution to the plan. The deferred compensation is not available to employees until retirement, death, disability, termination or financial hardships.

In accordance with the requirements of the Small Business Job Protection Act of 1999 and the funding requirements of Internal Revenue Code Section 457(g), the City's Plan was amended to require that all amounts of compensation deferred under the Plan are held for the exclusive benefits of plan participants and beneficiaries. All assets and income under the Plan are held in trust, in annuity contracts or custodial accounts.

All assets of the plan are held by an independent administrator, the Hartford and ING Life Insurance and Annuity Company.

The accompanying financial statements do not include the City's Deferred Compensation Plan activities. The City's Deferred Compensation Plan financial statements are contained in a separate report.

NOTE 16: GASB 45: OTHER POST-EMPLOYMENT BENEFITS

The Governmental Accounting Standards Board (GASB) has issued Statement No. 45, "Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pension." This statement requires the municipality to disclose in the notes to the financial statements the present value of the estimated future cost of the other post-employment benefits (OPEB). OPEB obligations are non-pension benefits that the municipality has contractually or otherwise agreed to provide employees once they have retired and in most instances, will be for retirement health, prescription and dental insurance coverage.

Under current New Jersey budget and financial reporting requirements, the municipality is not required to fund any amounts in excess of their current costs on a pay-as-you-go basis. Additionally, the municipality is not required to recognize any long-term obligations resulting from OPEB on their balance sheets; however, OPEB obligations are required to be disclosed in the notes, commencing with the 2009 fiscal year.

The City provides Post-Retirement Benefits to certain employees who have retired and meet the eligibility requirements, in accordance with the terms of their various labor agreements or in accordance with municipal ordinance. These benefits include health insurance, prescription and dental coverage.

Plan Description - The City of Linden contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

NOTE 16: GASB 45: OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Plan Description (Continued) - The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 2001, the City of Linden authorized participation in the SHBP's post-retirement benefit program through resolution number HR-0426-0499. This resolution adopted the provisions of N.J.S.A. 52:14-17.38 under which a public employer may agree to pay for the SHBP coverage of certain retirees, while the entity remains in the SHBP. This will include all eligible employees.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf

Funding Policy - Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the City of Linden on a monthly basis. The City of Linden shall pay for 100% of the cost for retirees until amended by resolution.

The City of Linden contributions to SHBP for the years ended December 31, 2013, 2012, and 2011, were \$5,161,786.76, \$4,545,346.44 and \$4,109,696.56 respectively, which equaled the required contributions for each year. There were approximately 360, 356 and 347 retired participants eligible at December 31, 2013, 2012, and 2011, respectively.

NOTE 17: COMMITMENT – PENSION CONTRIBUTION DEFERRAL

The State of New Jersey has enacted Public Law 2009, C.19, which authorizes the State Department of Treasury, Division of Pensions and Benefits to provide non-state contributing employers the option of paying an amount that represents a fifty percent (50%) reduction of the normal and accrued liability payment of the required contributions to the Police and Fire Retirement System (PFRS) and the Public Employees Retirement System (PERS) which would have been due April 1, 2009. If the deferral is elected, the amount deferred must be repaid, with interest, over a period of fifteen years, beginning in April, 2012; however, the contributing employer is permitted to pay off the obligation at any time by contacting the Division of Pension and Benefits for a payoff amount. The City of Linden has elected to defer a portion of its pension contributions as follows:

NOTE 17: COMMITMENT – PENSION CONTRIBUTION DEFERRAL (CONTINUED)

	<u>PFRS</u>	<u>PERS</u>	<u>TOTAL</u>
2009 Required Contribution	\$ 5,253,665.00	\$ 1,464,540.00	\$ 6,718,205.00
2009 Actual Contribution	2,730,581.00	813,229.00	3,543,810.00
2012 Actual Contribution	109,344.00	28,346.00	137,690.00
2013 Actual Contribution	<u>123,952.00</u>	<u>32,315.00</u>	<u>156,267.00</u>
Amount Deferred	<u>\$ 2,289,788.00</u>	<u>\$ 590,650.00</u>	<u>\$ 2,880,438.00</u>

Pension Contribution Deferral

The State of New Jersey has enacted Public Law 2011, C.19, which authorizes the State Department of Treasury, Division of Pensions and Benefits to provide non-state contributing employers the option of paying an amount that represents a fifty percent (50%) reduction of the normal and accrued liability payment of the required contributions to the Police and Fire Retirement System (PFRS) and the Public Employees Retirement System (PERS) which would have been due April 1, 2011. If the deferral is elected, the amount deferred must be repaid, with interest, over a period of fifteen years, beginning in April, 2012; however, the contributing employer is permitted to pay off the obligation at any time by contacting the Division of Pension and Benefits for a payoff amount. The following schedule reflects the 2013 activity of the principal portion deferral.

The interest on the deferral is variable and is adjusted based on the rate of return on the actuarial value of assets. Interest on the deferral paid in 2013 totaled \$299,755.00.

NOTE 18 DEFERRED CHARGES

	<u>BALANCE</u> <u>12/31/13</u>	<u>RAISED</u> <u>2014 BUDGET</u>
Emergency Authorizations	<u>\$575,000.00</u>	<u>\$575,000.00</u>

CITY OF LINDEN

SUPPLEMENTARY SCHEDULES – ALL FUNDS

YEAR ENDED DECEMBER 31, 2013

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF CASH-TREASURER

	<u>REF.</u>	<u>CURRENT FUND</u>	<u>GRANT FUND</u>
Balance, December 31, 2012	A	\$ 13,077,485.44	\$ 105,522.94
Increased by Receipts:			
Collector	A-5	\$ 165,298,420.29	\$
Miscellaneous Revenue Not Anticipated	A-2	785,795.47	
Petty Cash Funds	Contra	1,000.00	
Senior Citizens and Veterans Deductions	A-8	336,791.77	
Grants Receivable	A-11		1,751,011.02
Revenue Accounts Receivable	A-13	30,607,626.10	
Reserve for Lease	A	540.00	
Reserve for Insurance Claim	A-25	419,186.34	
Matching Funds for Grants	A-26		20,399.00
Reserve for Uniform Safety Act	A-29	184,897.06	
Interlocal Agreements	A-2	142,431.42	
Reserve for Airport Lease Payments	A-2	616,271.35	
Capital Surplus	A-2	800,000.00	
Refunds	A-14; A-26	104,519.75	32,072.15
Tax Anticipation Notes	Contra	14,000,000.00	
Due Grant Fund	A	11,250.00	
		<u>213,308,729.55</u>	<u>1,803,482.17</u>
		\$ <u>226,386,214.99</u>	\$ <u>1,909,005.11</u>
Decreased by Disbursements:			
2013 Appropriations	A-3	\$ 87,568,196.79	\$
Matching Funds for Grants	A-3	20,399.00	
Petty Cash Funds	Contra	1,000.00	
Return of Premium on Tax Sale	A-12	1,221,150.00	
2012 Appropriation Reserves	A-14	1,629,425.44	
Commitments Payable	A-16	15,265.90	
Refund of Tax Overpayments	A-18	53,295.85	
Reserve for Tax Appeals	A-19	367,235.30	
County Taxes	A-20	27,181,788.70	
Local District School Tax	A-21	80,460,809.48	
Reserve for Insurance Claim	A-25	42,981.51	
Reserve for Grants - Appropriated	A-26		922,991.81
Special Improvement District	A-27	225,510.28	
Tax Anticipation Notes	Contra	14,000,000.00	
Refund Prior Year Revenue	A-1	79,182.70	
Payroll Advance	A	1,000,000.00	
Payroll Deduction Advance	A	500,000.00	
Due Current Fund	A		11,250.00
Due Trust Other Fund	A	86,414.22	
Due Animal Control Fund	A-15	5,850.00	
Due General Capital Fund	A	99,060.99	
Due Sanitary Landfill Operating Fund	A	11,850.86	
		<u>214,569,417.02</u>	<u>934,241.81</u>
Balance, December 31, 2013	A	\$ <u><u>11,816,797.97</u></u>	\$ <u><u>974,763.30</u></u>

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF CASH - COLLECTOR

	<u>REF.</u>		
Received:			
Interest and Costs on Taxes	A-2	\$ 765,562.51	
Tax Penalties Receivable	A-7	69,752.57	
Due to State of New Jersey-Senior Citizens Deductions Disallowed	A-8	46,500.00	
Taxes Receivable	A-9	160,862,946.04	
Tax Title Liens	A-10	768,372.66	
Premium on Tax Sale	A-12	1,344,400.00	
Revenue Accounts Receivable	A-13	620.00	
2014 Taxes Prepaid	A-17	523,941.96	
Tax Overpayments	A-18	133,817.81	
Municipal Charges	A-23	48,804.40	
Garbage Charges	A-24	719,627.53	
Garbage Charge Overpayments	A-28	6,176.54	
Due to Linden Roselle Sewerage Authority	A	<u>7,898.27</u>	
			\$ 165,298,420.29
Decreased by Disbursements:			
Payment to Treasurer	A-4		\$ <u><u>165,298,420.29</u></u>

"A-6"

CITY OF LINDEN
CURRENT FUND
SCHEDULE OF CHANGE FUND

<u>OFFICE</u>			<u>BALANCE</u> <u>DECEMBER 31,</u> <u>2013 AND 2012</u>
Collector of Taxes		\$	600.00
Municipal Court			200.00
City Clerk			200.00
Transportation and Parking			200.00
			<hr/>
		\$	1,200.00
			<hr/> <hr/>
	<u>REF.</u>		A

"A-7"

SCHEDULE OF TAX PENALTIES RECEIVABLE

Balance, December 31, 2012	A		\$	53,436.93
Increased by:				
Tax Penalty Charges				105,338.99
			\$	<hr/> 158,775.92
Decreased by:				
Receipts	A-2:A-5	\$	69,752.57	
Transferred to Tax Title Liens	A-10		<hr/> 13,123.29	
				<hr/> 82,875.86
Balance, December 31, 2013	A		\$	<hr/> <hr/> 75,900.06

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DUE STATE OF NEW JERSEY
PER CHAPTER 20, P.L. 1971

	<u>REF.</u>		
Balance, December 31, 2012 (Due to)	A	\$	(36,797.72)
Increased by:			
Charges:			
Senior Citizens Deductions Per Tax Billings		\$	117,250.00
Veterans Deductions Per Tax Billings			246,000.00
Senior Citizens and Veterans Deductions Allowed by Tax Collector			<u>6,750.00</u>
			370,000.00
		\$	<u>333,202.28</u>
Decreased by:			
Senior Citizens Deductions Disallowed by Tax Collector:			
2013 Taxes	A-8	\$	12,774.41
2012 Taxes	A-5		46,500.00
Received in Cash From State	A-4		<u>336,791.77</u>
			396,066.18
Balance, December 31, 2013 (Due to)	A	\$	<u>(62,863.90)</u>

CALCULATION OF STATE'S SHARE OF
2013 SENIOR CITIZENS DEDUCTIONS ALLOWED
BY COLLECTOR (CHAPTER 20, P.L. 1971)

Senior Citizens Deductions Per Tax Billings		\$	117,250.00
Veterans Deductions Per Tax Billings			246,000.00
Senior Citizens and Veterans Deductions Allowed by Tax Collector			<u>6,750.00</u>
		\$	370,000.00
Less: Senior Citizens Deductions Disallowed by Collector - 2013 Taxes			<u>12,774.41</u>
	A-9	\$	<u>357,225.59</u>

Due General Capital Fund

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR	BALANCE	2013 LEVY	ADDED TAXES	COLLECTIONS		CANCELLED	TRANSFERRED TO TAX TITLE LIENS	BALANCE
	DECEMBER 31, 2012			2012	2013			DECEMBER 31, 2013
1993	\$ 7,938.00						\$ 7,938.00	
1994	8,379.00						8,379.00	
1995	8,783.25						8,783.25	
1996	9,555.00						9,555.00	
1997	9,555.00						9,555.00	
1998	9,849.00						9,849.00	
1999	10,143.00						10,143.00	
2000	10,216.50						10,216.50	
2001	10,764.08						10,764.08	
2002	11,366.78						11,366.78	
2003	12,348.00						12,348.00	
2004	13,296.15						13,296.15	
2005	13,858.43						13,858.43	
2006	14,806.58						14,806.58	
2007	16,166.33						16,166.33	
2008	17,033.54						17,033.54	
2009	18,066.30						18,066.30	
2010	19,510.58						19,510.58	
2011	22,822.75		1,384.58		750.00		21,707.33	1,750.00
2012	<u>2,430,032.98</u>				<u>2,354,812.88</u>	<u>2,235.34</u>	<u>40,220.69</u>	<u>32,764.07</u>
	\$ 2,674,491.25	\$	1,384.58	\$	2,355,562.88	\$ 2,235.34	\$ 283,563.54	\$ 34,514.07
2013		<u>162,510,364.59</u>	<u>135,164.67</u>	<u>453,946.38</u>	<u>158,886,609.20</u>	<u>478,266.96</u>	<u>116,919.58</u>	<u>2,709,787.14</u>
	\$ 2,674,491.25	\$ 162,510,364.59	\$ 136,549.25	\$ 453,946.38	\$ 161,242,172.08	\$ 480,502.30	\$ 400,483.12	\$ 2,744,301.21
REF.	A			A-2:A-17	A-2	A-9	A-10	A

REF.

Cash-Collector	A-5	\$ 160,862,946.04
State Share of 2013 Senior Citizens and Veterans Deductions	A-8	357,225.59
Over Payments Applied	A-18	<u>22,000.45</u>
		\$ <u>161,242,172.08</u>

ANALYSIS OF 2013 PROPERTY TAX LEVY

General Purpose Tax		\$ 160,614,229.49
Library Tax		1,795,388.10
Special Improvement District Tax		<u>100,747.00</u>
<u>TOTAL</u>		\$ 162,510,364.59
Added Taxes (54:4-63.1 et.seq.)		<u>135,164.67</u>
<u>Due General Capital Fund</u>		\$ <u>162,645,529.26</u>
<u>TAX LEVY</u>		
Local District School Tax	A-21	\$ 80,460,810.00
County Taxes (Abstract)	A-20	\$ 26,348,282.81
County Open Space Preservation	A-20	817,830.24
Due County for Added Taxes (54:4-63.1 et.seq.)	A-20	<u>22,570.49</u>
<u>TOTAL COUNTY TAXES</u>		27,188,683.54
Special Improvement District (Abstract)	A-27	\$ <u>100,747.00</u>
<u>TOTAL SPECIAL IMPROVEMENT TAXES</u>		100,747.00
Local Tax for Municipal Purposes (Abstract)	A-2	\$ 52,977,111.67
Library Tax		1,795,388.10
Additional Tax Levied		<u>122,788.95</u>
Local Tax for Municipal Purposes Levied		54,895,288.72
		\$ <u>162,645,529.26</u>

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF TAX TITLE LIENS

	<u>REF.</u>		
Balance, December 31, 2012	A	\$	6,763,330.73
Increased by:			
Transferred from Tax Penalties Receivable	A-7	\$	13,123.29
Transferred from Taxes Receivable	A-9		400,483.12
Added Tax Title Liens			7,928.23
Interest and Costs Accrued by Sale of October 12, 2013			<u>3,436.33</u>
			<u>424,970.97</u>
			<u>7,188,301.70</u>
Decreased by:			
Received	A-5		<u>768,372.66</u>
Balance, December 31, 2013	A	\$	<u><u>6,419,929.04</u></u>

CITY OF LINDEN

GRANT FUND

SCHEDULE OF GRANTS RECEIVABLE

<u>GRANT</u>	<u>BALANCE DECEMBER 31, 2012</u>	<u>2013 BUDGET REVENUE REALIZED</u>	<u>RECEIVED</u>	<u>CANCELLED</u>	<u>BALANCE DECEMBER 31, 2013</u>
Local Equipment Preparedness	\$ 10,719.53	\$	\$		\$ 10,719.53
Municipal Alliance on Alcoholism and Drug Abuse	82,757.16	36,596.00	37,688.14		81,665.02
Pedestrian Safety	5,879.58				5,879.58
Child Passenger Safety	4,200.00				4,200.00
Commission Steward Incentive	2,700.00				2,700.00
Airport Perimeter Fence - State	4,250.00				4,250.00
NJ Economic Development Authority- Hazardous Discharge	500.00				500.00
Hazardous Waste Discharge Site - United Lacquer	2,645.00				2,645.00
NJ Economic Development Authority - Hazardous Discharge	500.00				500.00
Buffer Zone Protection	309.00				309.00
Buffer Zone Protection	998.42			932.66	65.76
Board of Education Nursing	42,917.00				42,917.00
Kids Recreation Trust	25,000.00		25,000.00		
Kids Recreation Trust	50,000.00		47,500.00		2,500.00
Kids Recreation Trust	50,000.00		50,000.00		
Kids Recreation Trust - Equipment	2,500.00		2,500.00		
Kids Recreation Trust - Equipment	5,000.00		5,000.00		
Automated Weather Observation - State DOT Match	67.77				67.77
Automated Weather Observation - Linden Aviation Services Match	6,750.00				6,750.00
Drunk Driving Over the Limit	50.00				50.00
Drunk Driving Over the Limit	14,988.75				14,988.75
Interlocal Rahway	2,501.97				2,501.97
Communities Stewardship	3,750.00		3,750.00		
Communities Stewardship - Shade Tree Planting	25,000.00			25,000.00	
Airport Taxi/Apron - Dudley	18,190.83				18,190.83
Pandemic Influenza Grant	139.79				139.79
G.R.E.A.T Grant Police Department	24,520.11				24,520.11
Smart Growth St. George Avenue	170,000.00				170,000.00
Snow Removal Equipment Building - Match Linden Aviation	17,550.00				17,550.00
Edward Byrne Memorial Grant	2,045.00				2,045.00
Edward Byrne Memorial Justice Assistance Grant - ARRA	1,213.74				1,213.74
North Taxiway Rehabilitation - DOT	244,905.84		32,072.15		212,833.69
North Taxiway Rehabilitation - Linden Aviation	36,000.00				36,000.00
North Taxiway Apron Crack Repair - Local Match	5,528.88				5,528.88
North Taxiway Apron Crack Repair - DOT Match	5,528.88				5,528.88
Infield Drainage Improvements - Linden Airport	418,904.39		40,657.58		378,246.81
Infield Drainage Improvements - Linden Aviation Match	25,000.00				25,000.00
Lead Hazard Reduction	310,327.00				310,327.00
Due General Capital Fund	40.63				40.63
Greening Union County - Shade Tree Planting	22,750.00				22,750.00
Greening Union County - Shade Tree Planting 2012		11,750.00			11,750.00
Greening Union County - Shade Tree Planting 2013		11,250.00			11,250.00
Urban Areas Security Initiative	9,398.75				9,398.75
H1N1 Preparedness Grant	12,730.12				12,730.12
Waste Water Management	15,000.00				15,000.00
Waste Water Management	6,400.00				6,400.00
Airport Plan Study FAA	59,680.00		4,892.65		54,787.35
Airport Plan Study DOT Match	5,000.00				5,000.00
Airport Plan Study Local Match	5,000.00				5,000.00
Beast Machine DPW	4,590.65				4,590.65
Port Security	1,015,400.00		772,916.96		242,483.04
Kids Recreation Trust - Basket Ball Courts	45,000.00		45,000.00		
Union County Night Watch - PD Overtime	7,500.00				7,500.00
Safe and Secure Communities 2012	60,000.00		60,000.00		
Safe and Secure Communities 2013		60,000.00	52,500.00		7,500.00
PD Highway Safety - Safe Corridors Grant	10.27				10.27

CITY OF LINDEN

GRANT FUND

SCHEDULE OF GRANTS RECEIVABLE

<u>GRANT</u>	<u>BALANCE DECEMBER 31, 2012</u>	<u>2013 BUDGET REVENUE REALIZED</u>	<u>RECEIVED</u>	<u>CANCELLED</u>	<u>BALANCE DECEMBER 31, 2013</u>
PD Highway Safety - Safe Corridors Grant 2012	\$ 91,850.18	\$	\$ 91,806.08	\$	44.10
PD Highway Safety - Safe Corridors Grant 2013		127,704.75			127,704.75
Port Security - Response Equipment	297,000.00				297,000.00
Foam Response Vehicle	179,000.00				179,000.00
US DOT Crack Runway 9/27 Crack Repair	28,080.00		20,448.00		7,632.00
US DOT Crack Runway 9/27 Crack Repair Airport		1,560.00			1,560.00
US DOT Crack Runway 9/27 Crack Repair State		1,560.00	912.76		647.24
FAA Crack Runway 9/27 Crack Repair Phase II		133,965.00	108,146.03		25,818.97
Crack Runway 9/27 Crack Repair Phase II State		7,442.00			7,442.00
Crack Runway 9/27 Crack Repair Phase II Municipal		7,443.00			7,443.00
Port Security	23,850.00		23,849.00		1.00
Transit Village Phase I	100,000.00				100,000.00
Drive Sober or Get Pulled Over 2013	4,400.00		4,400.00		
Drive Sober or Get Pulled Over 2014		4,400.00	4,400.00		
Drive Sober or Get Pulled Over Year End		4,400.00			4,400.00
Recycling Tonnage		48,375.06	48,375.06		
Snow Removal Equipment Building - Match Linden Aviation	6,347.74				6,347.74
Aggressive Enforcement Campaign	24.06				24.06
Tobacco Age of Sale - 2001	12,540.00				12,540.00
Tobacco Age of Sale - 2005	780.00				780.00
Comcast 2013		83,983.58	83,983.58		
Clean Communities 2013		63,574.85	63,574.85		
Union County Hurricane Sandy		45,000.00	7,595.78		37,404.22
Driving While Intoxicated DWI Municipal Court 2010		647.22			647.22
Driving While Intoxicated DWI Municipal Court 2011		323.78			323.78
Driving While Intoxicated DWI Municipal Court 2012		2,374.86	2,374.86		
Click It or Ticket 2013		4,000.00	4,000.00		
Body Armor 2013		14,542.31	14,542.31		
Safer Grant		2,406,684.00	109,131.44		2,297,552.56
Drunk Driving Enforcement Fund		16,065.94	16,065.94		
	<u>\$ 3,636,211.04</u>	<u>\$ 3,093,642.35</u>	<u>\$ 1,783,083.17</u>	<u>\$ 25,932.66</u>	<u>\$ 4,920,837.56</u>
<u>REF.</u>	A	A-2	A-4	A-26	A

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF PREMIUM ON TAX SALE

	<u>REF.</u>		
Balance, December 31, 2012	A	\$	1,265,400.00
Increased by:			
Receipts	A-5		<u>1,344,400.00</u>
		\$	2,609,800.00
Decreased by:			
Disbursements	A-4		<u>1,221,150.00</u>
Balance, December 31, 2013	A	\$	<u><u>1,388,650.00</u></u>

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

REF.	BALANCE DECEMBER 31, 2012	ACCRUED IN 2013	COLLECTED BY		BALANCE DECEMBER 31, 2013	
			COLLECTOR	TREASURER		
Clerk:						
Licenses:						
Alcoholic Beverages	A-2 \$	\$ 55,330.00	\$	55,330.00	\$	
Other	A-2	27,585.68		27,585.68		
Miscellaneous Sales	A-2	34,749.13		34,749.13		
Health Officer:						
Licenses	A-2	32,317.57		32,317.57		
License Inspector:						
Licenses	A-2	55,760.00		55,760.00		
Municipal Court:						
Fines and Costs	A-2	79,659.71	1,306,973.39	1,290,950.57	95,682.53	
Red Light Cameras	A-2	92,936.50	1,314,512.00	1,277,206.50	130,242.00	
Miscellaneous	A-2		1,504.00	1,504.00		
Tax Search Officer	A-2		20.00			
Lien Redemption and NSF Fees	A-2		600.00			
Police Department:						
Fees and Permits	A-2	27,115.61		27,115.61		
Miscellaneous	A-2	20,401.10		20,401.10		
Fire Prevention Bureau:						
Fees and Permits	A-2	240.50		240.50		
Fire Department:						
Fees and Permits	A-2	26,602.00		26,602.00		
Miscellaneous	A-2	17,225.00		17,225.00		
Engineer:						
Miscellaneous	A-2	10,019.50		10,019.50		
Board of Adjustment:						
Fees and Permits	A-2	12,150.00		12,150.00		
Planning Board:						
Fees and Permits	A-2	20,600.00		20,600.00		
Purchase Department:						
Miscellaneous Sales	A-2	4,725.00		4,725.00		
Field Representative of Housing:						
Fees and Permits	A-2	25,550.00		25,550.00		
Recreation Department:						
Miscellaneous Sales	A-2	3,832.46		3,832.46		
Parking Meters:						
Municipal	A-2	138,476.93		138,476.93		
Linden Railroad Station	A-2	406,980.35		406,980.35		
Airport Rental	A-2	247,900.00		247,900.00		
Reimbursement of Benefits	A-2	437,279.97		437,279.97		
Energy Receipts Tax	A-2	19,909,229.00	19,909,229.00			
Due General Capital Fund	A-2	469,520.28		469,520.28		
Construction Code Official:						
Fees and Permits	A-2	1,233,358.00		1,233,358.00		
Verizon Franchise Fees	A-2	76,509.74		76,509.74		
Hotel Motel Occupancy Tax	A-2	266,255.15		266,255.15		
Ambulance Billings - Fire Department	A-2	684,104.12		684,104.12		
County of Union, Red Light Camera Fee Reimbursement	A-2	418,000.00		418,000.00		
Probation and Judgement Fees	A-2	194,370.37		194,370.37		
Cingular Cell Tower Rental	A-2	89,627.49		89,627.49		
Cogen-Host Community Benefit	A-2	1,622,623.60		1,622,623.60		
Cogen-Host Community VFT Facility	A-2	70,760.18		70,760.18		
Host Community Benefit Safety Clean	A-2	82,069.05		82,069.05		
Morris Airport Pilot Project	A-2	187,131.00		187,131.00		
Tosco Polypropylene Host Community Benefit	A-2	781,599.75		781,599.75		
DPW Sewer Reimbursement Fee Charges	A-2	19,250.00		19,250.00		
T&L Caters Rental Income	A-2	26,904.00		26,904.00		
Board of Education Reimbursement Stadium Debt Service	A-2	301,812.50		301,812.50		
		<u>\$ 172,596.21</u>	<u>\$ 30,661,574.42</u>	<u>\$ 620.00</u>	<u>\$ 30,607,626.10</u>	<u>\$ 225,924.53</u>
REF.	A		A-5	A-4	A	

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF 2012 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2012		TRANSFERS	BALANCE	PAID OR CHARGED	BALANCE
	COMMITMENTS PAYABLE	RESERVED		AFTER TRANSFERS		LAPSED
Salaries and Wages:						
City Council	\$	\$ 1,827.87	\$	\$ 1,827.87	\$	\$ 1,827.87
Mayor's Office		343.38		343.38		343.38
City Clerk's Office		1,980.64		1,980.64		1,980.64
Elections		4,853.63		4,853.63		4,853.63
Alcoholic Beverage Control Board		115.56		115.56		115.56
Purchasing Department		4,493.72		4,493.72		4,493.72
Financial Administration		19,204.41		19,204.41	171.27	19,033.14
Assessment of Taxes		317.42		317.42		317.42
Collection of Taxes		79.14		79.14		79.14
Municipal Court		12,506.30		12,506.30	5,005.70	7,500.60
Engineering Services and Costs		7,440.53		7,440.53		7,440.53
Public Buildings and Grounds		25,009.01		25,009.01		25,009.01
Linden Railroad Station		7,981.07		7,981.07		7,981.07
Planning Board		1,161.66		1,161.66		1,161.66
Zoning Commission		14.04		14.04		14.04
Environmental Commission		470.82		470.82		470.82
Rent Leveling Board		127.04		127.04		127.04
Shade Tree Commission		0.12		0.12		0.12
Personnel Human Relations		9.26		9.26		9.26
General Insurance		27.88		27.88		27.88
Fire Department		244,812.42		244,812.42	28,141.29	216,671.13
Police Department		134,140.30		134,140.30	15,064.21	119,076.09
Municipal Garage		22,076.25		22,076.25	15,807.16	6,269.09
Office of Emergency Management		473.35		473.35		473.35
Street and Road Maintenance		28,774.23		28,774.23	11,011.50	17,762.73
Snow Removal		39,634.41		39,634.41	39,634.41	
Other Public Works Functions		72,675.63		72,675.63	35,840.86	36,834.77
Solid Waste Collection		60,193.39		60,193.39	35,252.29	24,941.10
Board of Health		9,379.50		9,379.50		9,379.50
Dog Regulation		21,615.46		21,615.46		21,615.46
Community Services		59.94		59.94		59.94
Recreation Services and Programs		33,091.99		33,091.99	8,056.88	25,035.11
Maintenance of Parks		8,885.05		8,885.05		8,885.05
Construction Code Department		6,717.25		6,717.25		6,717.25
Central Dispatch 9-1-1		38,733.24		38,733.24		38,733.24
Due General Capital Fund		1,000.00		1,000.00		1,000.00
Other Expenses:						
City Council	170.00	1,269.00		1,439.00	(80.00)	1,519.00
Mayor's Office		472.09		472.09		472.09
City Clerk's Office	10,000.00	6,140.05		16,140.05	13,974.00	2,166.05
Personnel Consultants and Service		21,019.00		21,019.00	4,661.00	16,358.00
Affirmative Action Department		385.00		385.00		385.00
Alcoholic Beverage Control Board		214.00		214.00		214.00
Printing and Legal Advertising	148.28	4,543.71		4,691.99	3,206.48	1,485.51
Codification and Revision of Ordinance		9,550.00		9,550.00	9,550.00	
Purchasing Department	27,190.22	20,052.80		47,243.02	30,181.79	17,061.23
Financial Administration	790.00	6,828.23	10,500.00	18,118.23	13,375.56	4,742.67
Assessment of Taxes	859.15	1,312.65		2,171.80	809.15	1,362.65
Tax Appeals	42,923.10	205,400.00		248,323.10	37,034.65	211,288.45
Collection of Taxes	99.00	858.32		957.32	(50.00)	1,007.32
Legal Services and Costs	36,242.75	199.94	6,700.00	43,142.69	29,944.25	13,198.44
Municipal Court	5,841.71	12,271.66		18,113.37	7,708.62	10,404.75
Engineering Services and Costs	2,179.60	41,938.60		44,118.20	8,783.29	35,334.91
Public Buildings and Grounds	28,544.04	38,014.07		66,558.11	30,671.25	35,886.86
Linden Railroad Station	952.35	38,084.54		39,036.89	23,836.45	15,200.44
Planning Board	57.37	4,402.27		4,459.64	57.37	4,402.27
Zoning Commission	2,746.00	1,235.63		3,981.63	2,746.00	1,235.63
Environmental Commission		6,350.00		6,350.00		6,350.00
Rent Leveling Board		250.00		250.00		250.00
Shade Tree Commission	5,000.00	20,682.49		25,682.49	5,000.00	20,682.49
Personnel/Human Relations	99.00	191.00		290.00		290.00
Group Insurance Plan for Employees		5,192.90		5,192.90	1,749.07	3,443.83
General Insurance		16,464.17		16,464.17	3,740.99	12,723.18
Workers Compensation		165,410.03		165,410.03	(322.00)	165,732.03
Hospital, Medical, Surgical Insurance		182,485.93		182,485.93	55,290.50	127,195.43
Health Benefit Waiver		333.34		333.34		333.34
Fire Department	14,280.19	65,644.22		79,924.41	58,575.59	21,348.82
Fire Hydrant Service		24,500.00		24,500.00		24,500.00
Police Department	94,619.32	20,986.91		115,606.23	95,841.40	19,764.83
E-Tickets L.P.D.	57,693.55			57,693.55	40,019.10	17,674.45
Red Light Camera		228,000.00		228,000.00	167,629.04	60,370.96
Municipal Garage	113,387.47	42,770.84		156,158.31	108,042.11	48,116.20
Office of Emergency Management	4,606.53	588.35		5,194.88	4,621.44	573.44
Street and Road Maintenance	2,394.95	2,020.83		4,415.78	3,800.32	615.46
Snow Removal	1,500.28	90,965.37		92,465.65	21,916.87	70,548.78
Street Lighting		56,312.10	89,800.00	146,112.10	146,032.52	79.58
Other Public Works Functions	9,864.71	48,520.25		58,384.96	34,571.19	23,813.77
Solid Waste Collection	35,893.24	281,064.04		316,957.28	191,535.09	125,422.19
Board of Health	15,779.71	14,520.78		30,300.49	25,151.13	5,149.36
PEOSHA		8,470.00		8,470.00		8,290.00
Services of Visiting Nurses Contract		3,250.00		3,250.00	3,250.00	
Community Service					(50.00)	50.00

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF 2012 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2012		TRANSFERS	BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCE LAPSED
	COMMITMENTS PAYABLE	RESERVED				
OCC Center of Union County	\$ 7,000.00	\$	\$	\$ 7,000.00	\$ 7,000.00	\$
Recreation Services and Programs	3,188.60	26,149.90		29,338.50	5,758.37	23,580.13
Maintenance of Parks	1,921.20	3.01		1,924.21	1,921.20	3.01
Celebration of Public Holiday		2,000.00		2,000.00		2,000.00
Construction Code Department	1,169.86	15,261.27		16,431.13	2,950.02	13,481.11
Appraisal of Property		10,000.00		10,000.00		10,000.00
Electric	10,378.53	162,363.19		172,741.72	70,437.91	102,303.81
Gas		145,880.85		145,880.85	21,927.56	123,953.29
Fuel Oil		31,656.46		31,656.46	9,916.18	21,740.28
Water		33,377.37		33,377.37	4,996.78	28,380.59
Telephone		67,674.97		67,674.97	12,808.27	54,866.70
Postage	6,652.09	3,375.37		10,027.46	7,990.80	2,036.66
Contingent		10,000.00		10,000.00		10,000.00
Social Security System (O.A.S.I.)		212,039.16	(107,000.00)	105,039.16	12,362.64	92,676.52
Consolidated Police and Firemen's Pension Fund		5.57		5.57		5.57
Recycling Tax		15,281.00		15,281.00		15,281.00
DCRP Obligation		77.21		77.21	77.21	
DCRP Life Insurance/Long Term Disability		1,533.07		1,533.07	112.12	1,420.95
Public Employees Retirement System		37.00		37.00		37.00
Linden Roselle Sewerage Authority (40A:14A-9)		9,002.99		9,002.99		9,002.99
Central Dispatch 9-1-1	27,490.53	34,989.03		62,479.56	30,236.79	32,242.77
School Board Elections		150.00		150.00		150.00
Interlocal Agreement with the City of Rahway	90.00	22,908.76		22,998.76	5,996.25	17,002.51
Matching Funds for Grants		30,253.00		30,253.00		30,253.00
	\$ <u>571,753.33</u>	\$ <u>3,343,410.20</u>	\$	\$ <u>3,915,163.53</u>	\$ <u>1,571,461.89</u>	\$ <u>2,343,701.64</u>
REF.	A	A				A-1
Disbursed	A-4			\$	1,629,425.44	
Refunds	A-4				(104,519.75)	
Accounts Payable	A-16				<u>46,556.20</u>	
				\$	<u>1,571,461.89</u>	

"A-15"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DUE FROM ANIMAL CONTROL FUND

REF.

Increased by:			
Disbursements	A-4	\$	5,850.00
Statutory Excess in Animal Control Fund	B-15		<u>607.72</u>
Balance, December 31, 2013	A	\$	<u><u>6,457.72</u></u>

"A-16"

SCHEDULE OF COMMITMENTS PAYABLE

			<u>CURRENT FUND</u>	<u>GRANT FUND</u>
Balance, December 31, 2012	A	\$	<u>884,541.99</u>	<u>238,705.10</u>
Increased by:				
Charge to 2013 Appropriation	A-3	\$	918,298.99	
Charge to Appropriation reserves	A-14		46,556.20	
Charge to Reserve for Grants	A-26			380,285.50
		\$	<u>964,855.19</u>	<u>380,285.50</u>
Decreased by:				
Disbursed	A-4	\$	15,265.90	
Transferred to Appropriation Reserves	A-14		571,753.33	
Transferred to Reserve for Grants	A-26			238,705.10
			<u>587,019.23</u>	<u>238,705.10</u>
Balance, December 31, 2013	A	\$	<u><u>1,262,377.95</u></u>	<u><u>380,285.50</u></u>

"A-17"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF PREPAID TAXES

	<u>REF.</u>		
Balance, December 31, 2012	A	\$	453,946.38
Increased by:			
Collection - 2014 Taxes	A-5	\$	<u>523,941.96</u>
			977,888.34
Decreased by:			
Applied to 2013 Taxes	A-9		<u>453,946.38</u>
Balance, December 31, 2013	A	\$	<u><u>523,941.96</u></u>

"A-18"

SCHEDULE OF TAX OVERPAYMENTS

Balance, December 31, 2012	A	\$	119,938.76
Increased by:			
Overpayments in 2013	A-5	\$	<u>133,817.81</u>
			253,756.57
Decreased by:			
Refunds	A-4	\$	53,295.85
Applied to Current Year Taxes	A-9		<u>22,000.45</u>
			<u>75,296.30</u>
Balance, December 31, 2013	A	\$	<u><u>178,460.27</u></u>

"A-19"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR TAX APPEALS

	<u>REF.</u>		
Balance, December 31, 2012	A	\$	1,441,536.45
Decreased by:			
Utilized as Anticipated Revenue	A-2	\$	140,000.00
Disbursed	A-4		<u>367,235.30</u>
			<u>507,235.30</u>
Balance, December 31, 2013	A	\$	<u><u>934,301.15</u></u>

"A-20"

SCHEDULE OF COUNTY TAXES PAYABLE

Balance, December 31, 2012	A	\$	14,499.90
2013 Levy:			
County Taxes	A-1:A-9	\$	26,348,282.81
County Share of Added Taxes	A-1:A-9		22,570.49
County Open Space Preservation	A-1:A-9		<u>817,830.24</u>
			<u>27,188,683.54</u>
		\$	<u>27,203,183.44</u>
Decreased by:			
Cash Disbursements	A-4		<u>27,181,788.70</u>
Balance, December 31, 2013	A	\$	<u><u>21,394.74</u></u>

"A-21"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF LOCAL DISTRICT SCHOOL TAX

	<u>REF.</u>	
Balance, December 31, 2012	A	\$ 591.98
Calendar Year 2013 Levy	A-1:A-9	<u>80,460,810.00</u>
		\$ <u>80,461,401.98</u>
Decreased by:		
Paid	A-4	<u>80,460,809.48</u>
Balance, December 31, 2013	A	\$ <u><u>592.50</u></u>

"A-22"

SCHEDULE OF RESERVE FOR FEDERAL, STATE AND LOCAL GRANTS-UNAPPROPRIATED

Balance, December 31, 2012 and December 31, 2013	A	\$ <u><u>13,251.00</u></u>
Analysis of Balance:		
Legislative Initiative Block Grant		\$ 3,917.00
Municipal Alliance		<u>9,334.00</u>
		\$ <u><u>13,251.00</u></u>

"A-23"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF MUNICIPAL CHARGES RECEIVABLE

	<u>REF.</u>		
Balance, December 31, 2012	A	\$	40,324.83
Increased by:			
Charges			<u>22,442.58</u>
			62,767.41
Decreased by:			
Receipts	A-2:A-5		<u>48,804.40</u>
Balance, December 31, 2013	A	\$	<u><u>13,963.01</u></u>
Analysis of Balance:			
Municipal Charges		\$	5,242.85
Municipal Charges - Liens			<u>8,720.16</u>
		\$	<u><u>13,963.01</u></u>

"A-24"

SCHEDULE OF GARBAGE CHARGES RECEIVABLE

Increased by:			
Charges		\$	871,700.00
Decreased by:			
Receipts	A-2:A-5		<u>719,627.53</u>
Balance, December 31, 2013	A	\$	<u><u>152,072.47</u></u>

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR INSURANCE CLAIM

	<u>REF.</u>		
Increased by:			
Receipts	A-4	\$	419,186.34
Decreased by:			
Disbursements	A-4		<u>42,981.51</u>
Balance, December 31, 2013	A	\$	<u><u>376,204.83</u></u>

CITY OF LINDEN

GRANT FUND

SCHEDULE OF RESERVE FOR GRANTS-APPROPRIATED

	BALANCE DECEMBER 31, 2012		TRANSFERRED FROM BUDGET APPROPRIATION	PAID OR CHARGED	COMMITMENTS PAYABLE	CANCELLED	BALANCE DECEMBER 31, 2013
	COMMITMENTS PAYABLE	RESERVED					
Obstruction Study Airport Grant	\$	\$ 94,256.79	\$	\$	\$	\$	94,256.79
Obstruction Study Airport Grant - Match		2,500.00					2,500.00
Hazardous Discharge- 2005		1,000.00					1,000.00
Hazardous Discharge	10.00				10.00		
Hazardous Waste Discharges Site Remediation Fund United Lacquer	2,681.18	899.44			2,681.18		899.44
N.J. Transit Railroad Grant		18,600.00					18,600.00
Morris Companies ISP Developer	7,500.00				7,500.00		
Smart Growth - St. George Avenue		170,000.00					170,000.00
Snow Removal Equipment Building Phase II - FAA	2,949.36	12,570.33			2,949.36		12,570.33
North Taxiway Rehabilitation - DOT	47,729.38	189,693.94		24,589.64	23,917.86		188,915.82
North Taxiway Rehabilitation - Linden Aviation		7,883.89		506.02	1,258.84		6,119.03
Infield Drainage Improvements - Linden Airport	35,836.64	378,959.45		45,912.31	22,902.58		345,981.20
Infield Drainage Improvements - Linden Aviation Match		19,517.67		763.77	1,205.40		17,548.50
US Dept of Energy-Energy Efficiency Conservation	56.25	23.75			56.25		23.75
Lead Hazard Reduction Demonstration - Union County		302,725.00					302,725.00
Lead Assessment		15,615.00					15,615.00
Waste Water Management		15,000.00					15,000.00
Waste Water Management Match - 2010		6,400.00					6,400.00
Waste Water Management Match - 2011		6,400.00					6,400.00
Airport Plan Study FAA	56,198.46	2,660.00		23,271.30	32,927.16		2,660.00
Airport Plan Study DOT Match	1,478.91	70.00		612.40	866.51		70.00
Airport Plan Study Local Match	1,478.91	70.00		612.40	866.51		70.00
Clean Communities Grant - 2011		1,651.48		1,651.48			
Clean Communities Grant - 2012		41,164.93		41,164.93			
Clean Communities Grant - 2013			63,574.85	2,400.00			61,174.85
Runway 9/27 Crack Repair Phase I-Linden Airport - FAA	28,080.00			25,272.00			2,808.00
Runway 9/27 Crack Repair Phase I-Linden Airport - DOT			1,560.00	1,404.00			156.00
Runway 9/27 Crack Repair Phase I-Linden Airport - Linden Aviation			1,560.00	1,404.00			156.00
Runway 9/27 Crack Repair Phase I-Linden Airport - FAA			133,965.00	108,146.03	22,768.97		3,050.00
Runway 9/27 Crack Repair Phase I-Linden Airport - DOT			7,442.00	6,008.11	1,433.89		
Runway 9/27 Crack Repair Phase I-Linden Airport - Linden Aviation			7,443.00	6,008.12	1,434.88		
Transit Village Phase I - 2012		100,000.00		99,907.68			92.32
Starwood Ceruzzi - Acquisition of Prop Airport		4,519.04					4,519.04
Board of Education NP Nursing		42,499.28					42,499.28
Widening the Streets - Union County Grant		25,000.00					25,000.00
DWI Funds Municipal Court 2010			647.22				647.22
DWI Funds Municipal Court 2011			323.78				323.78
DWI Funds Municipal Court 2012			2,374.86				2,374.86
Municipal Alliance		23,202.12					23,202.12
Due General Capital Fund		9,200.00					9,200.00
Municipal Alliance 2002		3,166.65					3,166.65
Municipal Alliance 2002 - Match		10,860.00					10,860.00
Municipal Alliance 2003		7,641.81					7,641.81
Municipal Alliance 2003 - Match		10,022.00					10,022.00
Municipal Alliance 2004		2,167.00					2,167.00
Municipal Alliance 2004 - Match		10,219.00					10,219.00
Municipal Alliance 2006		14,558.00					14,558.00
Municipal Alliance 2006 - Match		7,113.00					7,113.00
Municipal Alliance 2007		11,656.00					11,656.00

CITY OF LINDEN

GRANT FUND

SCHEDULE OF RESERVE FOR GRANTS-APPROPRIATED

	BALANCE DECEMBER 31, 2012		TRANSFERRED FROM BUDGET APPROPRIATION	PAID OR CHARGED	COMMITMENTS PAYABLE	CANCELLED	BALANCE DECEMBER 31, 2013
	COMMITMENTS PAYABLE	RESERVED					
Municipal Alliance 2008	\$	\$ 6,833.28	\$	\$	\$		\$ 6,833.28
Municipal Alliance 2009		9,747.00					9,747.00
Municipal Alliance 2010		23,139.75					23,139.75
Municipal Alliance 2010 - Match		4,072.46					4,072.46
Municipal Alliance 2011		2,877.00		971.70			1,905.30
Municipal Alliance 2012		6,806.55		2,290.65			4,515.90
Municipal Alliance 2013			36,596.00	20,294.47	300.00		16,001.53
Municipal Alliance 2013 - Match			9,149.00	8,450.00			699.00
Local Domestic Preparedness SFY 2003		11,823.08					11,823.08
Pedestrian Safety Grant		18,254.72		325.12			17,929.60
Chemical Buffer Zone		932.66				932.66	
G.R.E.A.T. Grant PD Match		187.27					187.27
Edward Byrne Memorial Grant AARA		107.22					107.22
Body Armor LPD		221.42					221.42
Body Armor LPD		10,513.57		9,086.00			1,427.57
Body Armor LPD		10,895.31		3,304.00			7,591.31
Body Armor LPD - 2012		11,708.41		4,130.00	7,434.00		144.41
Body Armor LPD - 2013			14,542.31		2,478.00		12,064.31
Safe and Secure Communities - 2013			60,000.00	60,000.00			
Safe Corridors - Highway Safety Grant - 2011		10.27		10.27			
Safe Corridors - Highway Safety Grant - 2012	39,972.00	51,878.18		89,845.81			2,004.37
Safe Corridors - Highway Safety Grant - 2013			127,704.75	20,850.00	295.00		106,559.75
Drunk Driving Enforcement Fund - 2009		187.67					187.67
Drunk Driving Enforcement - 2011		7,923.12		4,147.00	71.50		3,704.62
Drunk Driving Enforcement - 2012		11,364.27		11,364.27			
Drunk Driving Enforcement - 2013			16,065.94	2,939.33			13,126.61
Drive Sober or Get Pulled Over - 2011		5,000.00					5,000.00
Drive Sober or Get Pulled Over - 2013		4,400.00		4,400.00			
Drive Sober or Get Pulled Over - 2014			4,400.00	4,400.00			
Drive Sober or Get Pulled Over - Year End			4,400.00	4,400.00			4,400.00
Click it or Ticket - 2013			4,000.00	4,000.00			
Night Watch PD Overtime Union County Grant - 2012		7,500.00					7,500.00
Child Passenger Safety Education - 2005		23.70					23.70
OEM Exercise Improvement - 2009		2,500.00					2,500.00
State and Local All Hazard Operation Planning Grant		2,405.72					2,405.72
Urban Area Incentive LFP - 2009		9,398.75					9,398.75
Port Security Grant - 2011		242,483.04			66,585.58		175,897.46
Port Security Grant - 2012		23,850.00		20,625.82			3,224.18
Response Equipment - 2012		297,000.00		54,626.05	11,857.75		230,516.20
Foam Response Vehicle - 2012		179,000.00			159,680.00		19,320.00
Port Planning Grant		11,000.00					11,000.00
Safer Grant			2,406,684.00	86,630.20			2,320,053.80
Shade Tree Grant		1,233.71					1,233.71
Community Stewardship incentive Program - 2007		7,991.28		4,241.28			3,750.00
Community Stewardship incentive Program Match - 2007		676.00		676.00			
Community Stewardship Incentive Program - 2009		25,000.00				25,000.00	
Cool Cities Grant - 2007		22,000.00					22,000.00
Cool Cities Grant - 2007 Match		5,500.00		5,500.00			

CITY OF LINDEN

GRANT FUND

SCHEDULE OF RESERVE FOR GRANTS-APPROPRIATED

	<u>BALANCE DECEMBER 31, 2012</u>		<u>TRANSFERRED FROM BUDGET APPROPRIATION</u>	<u>PAID OR CHARGED</u>	<u>COMMITMENTS PAYABLE</u>	<u>CANCELLED</u>	<u>BALANCE DECEMBER 31, 2013</u>
	<u>COMMITMENTS PAYABLE</u>	<u>RESERVED</u>					
Greening Union County - 2012	\$	\$	\$ 11,750.00	\$ 11,750.00	\$	\$	
Greening Union County - 2013			11,250.00				11,250.00
Greening Union County - 2013 Match			11,250.00				11,250.00
Beast Machine DPW		4,590.65					4,590.65
Recycling Tonnage Grant - 2010		53,234.55					53,234.55
Recycling Tonnage Grant - 2012		53,511.26					53,511.26
Recycling Tonnage Grant - 2013			48,375.06	48,375.06			
Tobacco Age of Sale - 2001	48.01	9,126.12			48.01		9,126.12
Tobacco Age of Sale - 2005		2,453.98					2,453.98
Tobacco Age of Sale - 2006		4,380.00					4,380.00
H1N1 Preparedness Grant - 2010		12,730.12					12,730.12
Prevent Smoking		1,254.20					1,254.20
Kids Recreation Trust Fund - 2005 County Grant		55,000.00					55,000.00
Kids Recreation Trust Fund - 2008 County Grant		95,000.00					95,000.00
Kids Recreation Grant Trust Fund - 2008 Match		5,000.00					5,000.00
Kids Recreation Trust Fund - 2009 County Grant		12,334.92					12,334.92
Kids Recreation Trust Fund County Grant-Equip-2012		5,000.00					5,000.00
Kids Recreation Trust Fund County Grant-Equip - 2012		5,000.00					5,000.00
Kids Recreation Trust Fund County Grant-Basketball-2012		18,654.75					18,654.75
Kids Recreation Trust Fund County Grant-Playground Equip-2012		5,000.00					5,000.00
Suburban Cablevision/Comcast of New Jersey - 2008	4,150.00				4,150.00		
Suburban Cablevision/Comcast of New Jersey - 2009		38,584.31					38,584.31
Suburban Cablevision/Comcast of New Jersey - 2010		34,454.15		33,590.17	863.98		
Suburban Cablevision/Comcast of New Jersey - 2011	10,536.00	55,452.19		16,534.42	3,742.29		45,711.48
Suburban Cablevision/Comcast of New Jersey - 2012		88,732.70					88,732.70
Suburban Cablevision/Comcast of New Jersey - 2013			83,983.58				83,983.58
Safe Kids Playground Grant		10,000.00					10,000.00
Union County Grant Hurricane Sandy Workers			45,000.00				45,000.00
	\$	\$	\$	\$	\$	\$	\$
	<u>238,705.10</u>	<u>3,175,424.88</u>	<u>3,114,041.35</u>	<u>922,991.81</u>	<u>380,285.50</u>	<u>25,932.66</u>	<u>5,198,961.36</u>
<u>REF.</u>	A-16	A		A-4	A-16	A-11	A
Federal and State Grants	A-3		\$ 3,093,642.35				
Matching Funds for Grants	A-3; A-4		<u>20,399.00</u>				
			\$ <u>3,114,041.35</u>				

"A-27"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DUE TO SPECIAL IMPROVEMENT DISTRICT

	<u>REF.</u>		
Balance, December 31, 2012	A	\$	124,763.28
Increased by:			
2013 Levy	A-1:A-9		<u>100,747.00</u>
			225,510.28
Decreased by:			
Disbursed	A-4	\$	<u><u>225,510.28</u></u>

"A-28"

SCHEDULE OF GARBAGE CHARGE OVERPAYMENTS

Increased by:			
Receipts	A-5	\$	<u>6,176.54</u>
Balance, December 31, 2013	A	\$	<u><u>6,176.54</u></u>

"A-29"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR UNIFORM SAFETY ACT

	<u>REF.</u>		
Balance, December 31, 2012	A	\$	58,461.55
Increased by:			
Receipts	A-4		<u>184,897.06</u>
			243,358.61
Decreased by:			
Utilized as Anticipated Revenue	A-2		<u>182,363.55</u>
Balance, December 31, 2013	A	\$	<u><u>60,995.06</u></u>

"A-30"

SCHEDULE OF DEFERRED CHARGES

		<u>ADDED IN 2013</u>	<u>BALANCE DECEMBER 31, 2013</u>
Emergency Authorizations (40A:4-47)	\$	<u><u>575,000.00</u></u>	<u><u>575,000.00</u></u>
	<u>REF.</u>	A-3	A

CITY OF LINDEN

TRUST FUND

SCHEDULE OF CASH - TREASURER

	<u>REF.</u>	<u>ANIMAL CONTROL</u>	<u>OTHER</u>
Balance, December 31, 2012	B	\$ 29,512.54	\$ 3,800,509.29
Increased by Receipts:			
Animal Control Licenses	B-4	13,252.80	\$
Animal Control Fees	B-4	2,595.00	
Community Development Grants Receivable	B-6		376,491.49
Miscellaneous Deposits and Reserves	B-8		3,424,231.00
Due Current	B-3		86,414.22
Recaptured Funds	B-13		132,775.00
Due Current	B-15	5,850.00	
		<u>21,697.80</u>	<u>4,019,911.71</u>
		\$ 51,210.34	\$ 7,820,421.00
Decreased by Disbursements:			
Commitments Payable	B-9	\$ 13,445.84	\$ 4,062,113.72
Recaptured Funds	B-13		132,775.00
		<u>13,445.84</u>	<u>4,194,888.72</u>
Balance, December 31, 2013	B	\$ <u>37,764.50</u>	\$ <u>3,625,532.28</u>

CITY OF LINDEN

TRUST FUND

SCHEDULE OF CASH-COLLECTOR

	<u>REF.</u>		
Balance, December 31, 2012	B	\$	146,795.54
Increased by Receipts:			
Deposits for Redemption of Tax Sale Certificates	B-5		<u>3,088,102.98</u>
		\$	<u>3,234,898.52</u>
Decreased by Disbursements:			
Redemption of Tax Sale Certificates	B-5		<u>3,141,084.67</u>
Balance, December 31, 2013	B	\$	<u><u>93,813.85</u></u>

SCHEDULE OF INTERFUNDS

		<u>TOTAL</u>	<u>CURRENT FUND</u>	<u>GRANT FUND</u>	<u>GENERAL CAPITAL FUND</u>
Balance, December 31, 2012 Due From	B	\$ 14,353.00	\$	\$ 14,353.00	\$
Balance, December 31, 2012 (Due To)		(232,858.52)	(101,776.52)		(131,082.00)
Increased by:					
Receipts	B-1	<u>86,414.22</u>	<u>86,414.22</u>	_____	_____
Balance, December 31, 2013 Due From	B	\$ <u>14,353.00</u>	\$	\$ <u>14,353.00</u>	
Balance, December 31, 2013 (Due To)	B	\$ <u><u>(319,272.74)</u></u>	\$ <u><u>(188,190.74)</u></u>	\$	\$ <u><u>(131,082.00)</u></u>

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES

	<u>REF.</u>		
Balance, December 31, 2012	B	\$	27,953.81
Increased by:			
2013 Animal Control Licenses	B-1	\$	13,217.60
2012 Animal Control Licenses	B-1		35.20
Animal Control Fees	B-1		<u>2,595.00</u>
			15,847.80
		\$	<u>43,801.61</u>
Decreased by:			
Expenditures Under R.S.4:19-15.11:			
ComittmentsPayable	B-9	\$	12,915.69
Statutory Excess Due Current Fund	B-15		<u>607.72</u>
			<u>13,523.41</u>
Balance, December 31, 2013	B	\$	<u><u>30,278.20</u></u>

ANIMAL CONTROL LICENSES AND FEES COLLECTED

<u>YEAR</u>		<u>AMOUNT</u>
2011	\$	13,471.00
2012		<u>16,807.20</u>
	\$	<u><u>30,278.20</u></u>

"B-5"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF DEPOSITS FOR REDEMPTION
OF TAX SALE CERTIFICATES

	<u>REF.</u>		
Balance, December 31, 2012	B	\$	146,795.54
Increased by:			
Deposits Received	B-2		<u>3,088,102.98</u>
		\$	<u>3,234,898.52</u>
Decreased by:			
Tax Sale Certificates Redeemed	B-2		<u>3,141,084.67</u>
Balance, December 31, 2013	B	\$	<u><u>93,813.85</u></u>

"B-6"

SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS RECEIVABLE

Balance, December 31, 2012	B	\$	615,253.42
Increased by:			
Grant Awards	B-7		<u>517,584.67</u>
		\$	<u>1,132,838.09</u>
Decreased by:			
Receipts	B-1	\$	376,491.49
Cancellations	B-7		<u>19,990.42</u>
			<u>396,481.91</u>
Balance, December 31, 2013	B	\$	<u><u>736,356.18</u></u>

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT BLOCK GRANTS

	<u>REF.</u>		
Balance, December 31, 2012	B	\$	476,683.44
Increased by:			
Grant Awards	B-6		<u>517,584.67</u>
			994,268.11
Decreased by:			
Comittments Payable	B-9	\$	403,502.02
Cancellations	B-6		<u>19,990.42</u>
			<u>423,492.44</u>
Balance, December 31, 2013	B	\$	<u><u>570,775.67</u></u>

CITY OF LINDEN

TRUST FUND

SCHEDULE OF MISCELLANEOUS RESERVES AND DEPOSITS

	BALANCE DECEMBER 31, 2012	INCREASE	DECREASE	BALANCE DECEMBER 31, 2013
Performance Bonds	\$ 90,602.48	\$ 82,500.00	\$ 25,252.35	\$ 147,850.13
Miscellaneous Donations	94,043.78	55,976.60	81,046.15	68,974.23
Wood Promenade Trust	261,788.72			261,788.72
Linden Airport Services	10,527.89			10,527.89
Emergency Response PO Box Rental	106,903.82	23,228.30	23,339.00	106,793.12
Federal Law Enforcement Trust	7,562.81			7,562.81
Forfeited Property	130,179.31	10,247.94	32,653.24	107,774.01
Unemployment-SDI Assessment	203,790.55	134,415.38	114,456.04	223,749.89
Workers Comp Wire Transfer	41,269.74	134.30		41,404.04
UDAG Payments	26,055.89			26,055.89
Flex Spending - Reserve	3,229.63	16,731.61	16,333.75	3,627.49
Landfill Greenway	72,132.70	11,100.00	58,958.91	24,273.79
Underpriveleged Kids	4,205.00			4,205.00
Recreation Refundable Fees	607.61			607.61
Volunteer Coach - Supplies and Equipment	2,000.00			2,000.00
Health and Fitness Camp	12,449.70		80.00	12,369.70
Memorial Concession Stand	3.19			3.19
LMC-Supplies	4,144.88	5,891.75	4,140.00	5,896.63
Linden Youth Soccer	9,169.95	9,266.00	16,455.39	1,980.56
JTG Tiger Stadium Scoreboard	13,035.00			13,035.00
Linden PAL Building Extension	3,624.61			3,624.61
American Legion Baseball	15,497.91	12,350.00	8,524.87	19,323.04
James Iozzi Park	372.13			372.13
Athletic Program Ded. By Rider	25,103.50	14,862.00	9,666.91	30,298.59
Street Opening Deposits	18,102.68			18,102.68
Reserve Account	37,161.42			37,161.42
Reserve Redem Tax Sale Certificate	4.68			4.68
Guard Rail-Stiles Street Springfield	12,782.34			12,782.34
Police Dept. Found Money	1,128.28			1,128.28
Weights and Measures	12,478.82			12,478.82
City Telephone List	60.20			60.20
Police Side Jobs Escrow	125,010.32	2,161,723.84	2,148,291.34	138,442.82
Environmental Commission	3.90			3.90
Construction Code Trng Fees	304.50	127,825.00	48,780.00	79,349.50
Mayors Youth Commi	2,010.00			2,010.00
UC Environmental Health	32.62			32.62
UCUA PMT Svcs	5,000.00			5,000.00
Public Defender Fees	13,774.50		13,700.00	74.50
Linden Cultural and Heritage	28,752.21	31,185.34	26,529.67	33,407.88
JTC Senior Citizens Christmas Party	500.00			500.00
Fire Department Penalty	2,278.75	1,375.00	1,600.00	2,053.75
Snow Removal	67,488.49	34,538.40		102,026.89
Linden Mayor's Youth Commission	590.86			590.86
Environ. Commission - Grants	69.33	700.00	600.00	169.33
Infineum - Christmas Tree	2,000.00			2,000.00
Parking Penalty Assessment	71,892.59	11,078.00	41,227.87	41,742.72
Fire Penalties	7,519.14	1,375.00		8,894.14
PD - Bullet-Proof Vest Fund	7,198.00			7,198.00
Recycling	660,262.67	158,638.84	366,110.79	452,790.72
Marriage License	3,525.00	5,625.00	8,100.00	1,050.00
Domestic Partners	500.00	625.00		1,125.00
Burial Permits - City Clerk	10.00			10.00
DARE	2,653.65			2,653.65
Fire Prevention	1,128.85			1,128.85
Insurance Liability Trust Fund 2008	131,478.74			131,478.74
Environ. Comm.- Environ Library	10.00			10.00
FD-Purchase of Foam DBR	15.00			15.00
Spectra Energy Lower Range and Road Repaving		215,000.00		215,000.00
Dule Realty Otteau Study 2008	25,456.81			25,456.81
Duke Realty T&M Assoc 2008	5,784.50			5,784.50
Buy Back Sick 1 for 3	343,951.13	50,000.00	288,758.23	105,192.90
Buy Back Sick (5 days)	162,068.32	50,000.00	128,936.46	83,131.86
Master Plan	207,029.93	82,500.00	48,161.52	241,368.41
Recreation	59,169.48	107,952.20	141,819.70	25,301.98
Security Deposits	163,913.28	7,385.50	4,800.00	166,498.78
COAH	6,588.04			6,588.04
	<u>\$ 3,327,989.83</u>	<u>3,424,231.00</u>	<u>3,658,322.19</u>	<u>3,093,898.64</u>

REF.

B

B-1

B-9

B

CITY OF LINDEN

TRUST FUND

SCHEDULE OF COMMITMENTS PAYABLE

	<u>REF.</u>	<u>OTHER TRUST</u>	<u>ANIMAL CONTROL</u>
Balance, December 31, 2012	B	\$ 231,157.57	\$ 1,558.73
Increased by Commitments:			
Animal Control	B-4	\$ 403,502.02	12,915.69
Community Development Block Grants	B-7	3,658,322.19	
Miscellaneous Reserves and Deposits	B-8	<u>4,061,824.21</u>	<u>12,915.69</u>
Decreased by:			
Disbursements	B-1	<u>4,062,113.72</u>	<u>13,445.84</u>
Balance, December 31, 2013	B	<u>\$ 230,868.06</u>	<u>\$ 1,028.58</u>
Analysis of Balance:			
Animal Control		\$	\$ 1,028.58
Recreation		182.00	
Community Development Block Grants		2,500.01	
Miscellaneous Reserves and Deposits		<u>228,186.05</u>	
		<u>\$ 230,868.06</u>	<u>\$ 1,028.58</u>

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR REGIONAL CONTRIBUTION AGREEMENTS

	<u>REF.</u>	
Balance, December 31, 2012 and December 31, 2013	B	\$ <u>133,514.08</u>
Analysis of Balance		
Township of Scotch Plains		\$ 6,869.70
Township of Livingston		16,260.32
Borough of Chatham		28,085.16
Borough of Essex Fells		<u>82,298.90</u>
		\$ <u>133,514.08</u>

"B-11"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF SANITARY LANDFILL CLOSURE
FUNDS HELD BY ESCROW AGENT

	<u>REF.</u>	
Balance, December 31, 2012	B	\$ 678,810.82
Increased by:		
Receipts	B-12	<u>6.83</u>
		\$ 678,817.65
Decreased by:		
Investment Fees	B-12	<u>3,322.33</u>
Balance, December 31, 2013	B	\$ <u><u>675,495.32</u></u>

"B-12"

SCHEDULE OF RESERVE FOR SANITARY LANDFILL CLOSURE

Balance, December 31, 2012	B	\$ 678,810.82
Increased by:		
Receipts	B-11	<u>6.83</u>
		\$ 678,817.65
Decreased by:		
Investment Fees	B-11	<u>3,322.33</u>
Balance, December 31, 2013	B	\$ <u><u>675,495.32</u></u>

"B-13"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR NEIGHBORHOOD PRESERVATION
RECAPTURED FUNDS

REF.

Increased by:			
Recaptured Funds	B-1	\$	<u>132,775.00</u>
Decreased by:			
Returned to County of Union	B-1	\$	<u>132,775.00</u>

"B-14"

SCHEDULE OF RESERVE FOR REGIONAL CONTRIBUTION AGREEMENT
RECAPTURED FUNDS

Balance, December 31, 2012 and Balance, December 31, 2013	B	\$	<u>27,330.12</u>
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"B-15"

SCHEDULE OF DUE CURRENT FUND - ANIMAL CONTROL FUND

Increased by:			
Receipts	B-1	\$	5,850.00
Statutory Excess Due Current Fund	B-4		<u>607.72</u>
Balance, December 31, 2013	B	\$	<u>6,457.72</u>

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF CASH - TREASURER

	<u>REF.</u>		
Balance, December 31, 2012	C	\$	1,514,961.48
Increased by Receipts:			
Premium on Note Sale	C-1	\$	1,977.00
Budget Appropriations:			
Capital Improvement Fund	C-7		125,000.00
Bond Anticipation Notes (Deferred Charges Unfunded)			1,068.00
State Aid (Deferred Charges Unfunded)			28,050.00
Refunds	C-8		176.87
Other Accounts Receivable	C-11		181,462.50
Bond Anticipation Notes	C-12		12,993,534.00
Due Current Fund	C-18		211,259.03
New Jersey Infrastructure Financing	C-19		156,736.00
Football Track Stadium	C-21		<u>300,512.50</u>
			<u>13,999,775.90</u>
		\$	15,514,737.38
Decreased by Disbursements:			
Capital Surplus to Current Fund	C-1	\$	800,000.00
Commitments Payable	C-9		5,621,349.42
Bond Anticipation Notes	C-12		4,130,102.00
Reserve for Linden Airport Anticipated	C-17		616,271.35
Due Current Fund	C-18		112,198.04
Football Track Stadium	C-21		<u>298,662.50</u>
			<u>11,578,583.31</u>
Balance, December 31, 2013	C	\$	<u><u>3,936,154.07</u></u>

ANALYSIS OF CASH AND INVESTMENTS

	BALANCE DECEMBER 31, 2013
Fund Balance	\$ 1,382,921.45
Capital Improvement Fund	436,647.66
Reserve for Linden Airport	2,614.46
Reserve for UCIA Capital Lease	42,402.85
Reserve for Interest on Security Deposits	15,440.44
Reserve to Pay Serial Bonds	18,218.89
Reserve for Football Track Stadium	300,277.39
Commitments Payable	4,667,497.11
Due to Current Fund	97,329.74
Due from Trust Fund	(131,082.00)
Due Union County Improvement Authority	2,286.81
Accrued Interest on Bond Sale	2,468.62
Improvement Authorizations:	
Funded as Set Forth on "C-8"	2,952,181.13
Expended as Set Forth on "C-5"	(4,715,097.07)
Cash on Hand to Pay Notes	168,542.58
Unexpended Proceeds of Bond Anticipation Notes - Listed on "C-5"	1,625,464.51
Infrastructure Financing Receivable	(74,809.00)
Other Accounts Receivable as Set Forth on "C-11"	<u>(2,857,151.50)</u>
	<u>\$ 3,936,154.07</u>

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-FUNDED

	<u>REF.</u>		
Balance, December 31, 2012	C	\$	41,072,420.65
Increased by:			
Infrastructure Loan Payments Refunded by State	C-20		<u>211,259.03</u>
			41,283,679.68
Decreased by:			
2013 Budget Appropriation to Pay:			
Infrastructure Loan	C-6	\$	19,500.00
Green Trust Loan	C-10		105,817.20
Serial Bonds	C-13		3,040,000.00
New Jersey Environmental Infrastructure Loans	C-20		905,870.67
Cancellation of New Jersey Environmental Infrastructure Loans by State	C-20		<u>2,077,406.00</u>
			<u>6,148,593.87</u>
Balance, December 31, 2013	C	\$	<u><u>35,135,085.81</u></u>

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	ANALYSIS OF BALANCE			
			BALANCE DECEMBER 31, 2013	BOND ANTICIPATION NOTES	DECEMBER 31, 2013	
					EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
319	11/24/93	Expansion of Sanitary Landfill	\$ 946,000.00	\$ 936,544.00	\$ 9,390.45	\$ 65.55
397	04/21/98	1998 Roads, Curbs and Sidewalks Improvement Program	57,805.00			57,805.00
476	02/20/01	Construction of Storm Sewers	3,358,683.98	1,837,523.00	1,521,103.32	57.66
604	08/17/04	Acquisition of Riding Mower	5.00			5.00
631	02/15/2005; 07/19/05; 06/19/07; 04/16/08	Landfill	2,397,437.43		2,396,594.13	843.30
672	04/11/06	Replace Park Equipment - Various Parks	337.00			337.00
680	07/18/06	Installation of Curbs and Sidewalks	44.30		44.30	
681	07/18/06	Sanitary Sewer for Range Road	11,000.00			11,000.00
696	04/20/07	Acquisition of Computer Equipment - Various Department	56.00		43.73	12.27
700	07/17/07	Environmental Greenway	246,000.00	229,803.00		16,197.00
714	07/15/08	Acquisition of Computer Equipment - Various Departments	7,900.00			7,900.00
720	09/16/08	Renovation to City Hall Parking Garage	422,500.00	390,645.00		31,855.00
722	09/16/08	Acquisition of Fueling Station - Municipal Garage	500,000.00	500,000.00		
723	09/16/08	Storm and Sanitary Sewers - Various Locations	45,000.00			45,000.00
724	09/16/08	911 Backup Center - Central Dispatch	700.00			700.00
727	03/17/09	Improvements to West Brook	40,000.00			40,000.00
728	06/16/09	Hawk Rise Environmental Walkway	375.00		34.50	340.50
729	06/16/09	Rehabilitation of Storm and Sanitary Sewers	15,000.00	15,000.00		
736	08/18/09	Renovation to Police Range	40,000.00		22,526.02	17,473.98
740	09/15/09	Safety Material Upgrade	114,000.00			114,000.00
741	09/15/09	Paving for Linden Multi-Purpose Center	57,000.00		20,110.06	36,889.94
742	05/18/10	Resurfacing of DeWitt Terrace	41,261.19		14,725.46	26,535.73
743	05/18/10	Energy audit and improvements	52,250.00			52,250.00
746	08/17/10	Closure of Landfill	4,000.00			4,000.00
747	08/17/10	Rehabilitation of Storm and Sanitary Sewers	190,000.00	189,267.00	23.76	709.24
749	09/21/10	Acquisition of Computer Equipment - Police Department	47,603.00	47,425.00		178.00
750	11/09/10	Acquisition of Firefighting Equipment	46,530.39	41,785.00	4,745.39	
751R	04/21/10	Refunding Bond Ordinance	469,350.00			469,350.00
751	04/19/11	Resurfacing of Various Streets	798,000.00	142,466.00	527,445.32	128,088.68
752	06/21/11	Reconstruction of Curbs and Sidewalks	31,806.32	31,806.32		
753	06/21/11	Resurfacing of Various Streets	171,440.10	171,440.10		
754	07/19/11	Acquisition of a Sanitation Truck with Plow	237,500.00	231,349.00	465.93	5,685.07

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	ANALYSIS OF BALANCE			
			BALANCE DECEMBER 31, 2013	BOND ANTICIPATION NOTES	DECEMBER 31, 2013	
					EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
755	07/19/11	Acquisition of Computer Equipment - Finance Department	\$ 52,250.00	\$ 52,105.00	\$ 127.56	\$ 17.44
756	07/19/11	Acquisition of Message Boards - Police Department	36,575.00	36,091.00		484.00
757	09/20/11	Improvements to West Brook and Peach Orchard Brook	190,000.00			190,000.00
758	09/20/11	Rehabilitation of Sanitary Sewers	190,000.00	124,854.00	53,894.82	11,251.18
759	09/20/11	Acquisition of Firefighting Equipment	88,573.98	37,938.00	50,635.98	
760	04/17/12	Resurfacing of Dewitt Terr and So Wood Ave	256,950.00	250,000.00		6,950.00
761	04/17/12	Resurfacing of Various Streets	418,000.00	410,000.00		8,000.00
779	05/15/12	Refunding Bond Ordinance	277,978.51			277,978.51
762	07/17/12	Acquisition of Computer Equipment- Public Safety	522,500.00	519,000.00	3,500.00	
763	07/17/12	Reconstruction of Curbs and Sidewalks	47,500.00	45,000.00	2,500.00	
764	07/17/12	Sanitary Sewer Improvements	418,000.00	410,000.00		8,000.00
765	07/17/12	Acquisition of a Remount Ambulance - Fire Department	90,975.00	90,975.00		
766	08/21/12;11/20/12	Acquisition of Computer Equipment- Non Public Safety	315,400.00	300,000.00		15,400.00
767	09/18/12	Acquisition of a Mowing Machine - Public Works Department	34,485.00	30,500.00		3,985.00
768	09/18/12	Acquisition of a Hot Tar Sealer - Public Works Department	68,970.00	50,000.00		18,970.00
769	09/18/12	Acquisition of Asphalt - Public Works Department	68,970.00	25,000.00		43,970.00
770	09/18/12	Acquisition of a Street Sweeper - Public Works Department	264,385.00	250,000.00	13,340.00	1,045.00
771	09/18/12	Acquisition of a 15 Yard Dump Truck - Public Works Department	197,505.00	150,000.00	47,505.00	
772	09/18/12	Acquisition of a Leaf Vacuum Truck - Public Works Department	57,475.00	50,000.00		7,475.00
773	10/16/12	Acquisition of an Automated Refuse Collection Truck - Public Works Department	329,175.00	300,000.00	8,321.20	20,853.80
774	10/16/12	Acquisition of an Automated Refuse Collection Containers - Public Works Department	313,500.00	300,000.00		13,500.00
775	10/16/12	Acquisition of Radio Equipment - Fire Department	70,490.00	50,000.00		20,490.00
776	10/16/12	Acquisition of Turnout Gear - Fire Department	75,620.00	75,000.00	594.64	25.36
777	10/16/12	Acquisition of Various Equipment - Fire Department	24,890.00	20,000.00	2,969.63	1,920.37
778	11/20/12	Installation of Traffic Signals and Related Improvements	114,950.00	114,950.00		
780	03/19/13	Acquisition of a Sewer Inspection Unit - Public Works Department	190,000.00	190,000.00		
781	03/19/13	Acquisition of a Bobcat All Purchase Machine - Public Works Department	42,750.00	42,750.00		
782	03/19/13	Acquisition of Two Ford F2520 Pickup Trucks - Public Works Department	39,900.00	39,900.00		
783	03/19/13	Acquisition of Various Equipment - Public Works Department	129,390.00	129,390.00		
784	03/19/13	Acquisition of Asphalt - Public Works Department	57,000.00	57,000.00		
785	03/19/13	Acquisition of Playground Equipment, Lawson Park- Public Property Department	36,100.00	36,100.00		
786	03/19/13	Storm and Sanitary Sewer Improvements	285,000.00	285,000.00		

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2013	ANALYSIS OF BALANCE DECEMBER 31, 2013		
				BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
787	04/16/13	Resurfacing of Courts at Lawson Park	\$ 28,500.00	\$ 28,500.00	\$	
788	04/16/13	Resurfacing of Various Streets - Engineering Department	617,500.00	617,500.00		
789	06/18/13	Acquisition of Two Sport Utility Vehicles - Police Department	67,925.00	67,925.00		
790	06/18/13	Acquisition of Computer Equipment - Police Department	209,000.00	209,000.00		
791	06/18/13	Acquisition of New CAD Software Police Department	522,500.00	502,500.00		20,000.00
792	06/18/13	Resurfacing of Various Streets - Engineering Department	275,500.00	275,500.00		
793	06/18/13	Reconstruction of Curbs and Sidewalks - Engineering Department	52,250.00	52,250.00		
794	06/18/13	Improvements to West Brook, Engineering Study - Engineering Department	52,250.00	52,250.00		
795	06/18/13	Acquisition of Animal Control Van - Board of Health	43,605.00	43,605.00		
796	06/18/13	Acquisition of Exhaust System - Municipal Garage	14,820.00	14,820.00		
797	06/18/13	Acquisition of Vehicle Lifts - Municipal Garage	67,925.00	67,925.00		
798	06/18/13	Acquisition of 8 Foot Utility Body Truck - Municipal Garage	26,125.00	26,125.00		
799	07/16/13	Acquisition of Five Pickup Trucks with Plows - Public Works Department	128,535.00	128,535.00		
800	07/16/13	Various Park Improvements (Kids Trust) - Public Property Department	142,500.00	142,500.00		
801	08/20/13	Acquisition of Fire Fighting Equipment - Fire Department	41,800.00	41,800.00		
802	08/20/13	Demolition of Unsafe Buildings - Engineering Department	261,250.00	261,250.00		
803	08/20/13	Transit Village Enhancement - Engineering Department	143,450.00			143,450.00
805	09/17/13	Acquisition of Two Mason Dump Trucks - Public Works Department	106,400.00	106,400.00		
806	09/17/13	Installation of Traffic Signals - Police Department	114,950.00		14,455.87	100,494.13
807	06/18/13	Redevelopment Project Located on St. Georges Avenue(Morning Star)	950,000.00	950,000.00		
808	12/17/13	Acquisition of a Remount Ambulance - Fire Department	93,812.00			93,812.00
			\$ 19,615,439.20	\$ 12,824,991.42	\$ 4,715,097.07	\$ 2,075,350.71
		REF.	C	C-12	C-3	C-5

Bond Anticipation Notes
Less: Cash on Hand to Pay Notes

C-12	\$ 12,993,534.00
Ordinance # 752	\$ 3,983.68
753	55,533.90
765	9,025.00
781	100,000.00
C-3	168,542.58
	\$ 12,824,991.42

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	REF. C-8	BALANCE DECEMBER 31, 2013	ANALYSIS OF BALANCE DECEMBER 31, 2013		UNEXPENDED IMPROVEMENT AUTHORIZATION
					BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	
Improvement Authorizations Unfunded							\$ 3,700,815.22
Less Unexpended Proceeds of Bond Anticipation Notes:							
		Ordinance # 705				\$ 109,106.94	
		720				170,331.82	
		722				41,977.89	
		729				15,000.00	
		749				4,978.01	
		754				23,720.48	
		756				464.24	
		760				100,970.93	
		761				26,320.61	
		764				5,953.68	
		766				22,832.19	
		767				4,938.95	
		768				6,165.71	
		769				1,870.10	
		772				9,663.00	
		774				148,005.80	
		775				43,725.84	
		778				9,191.74	
		780				1,089.00	
		781				4,911.00	
		783				65,777.45	
		784				57,000.00	
		785				4,596.05	
		786				32,317.72	
		787				22,963.00	
		788				39,874.81	
		789				9,954.58	
		790				18,393.56	
		791				18,607.27	
		792				156,306.44	
		793				8,278.57	
		794				52,250.00	
		795				9,522.57	
		796				14,820.00	
		797				7,128.00	
		798				26,125.00	
		799				13,055.00	
		800				74,709.20	
		801				13,149.36	
		802				209,475.00	
		805				9,943.00	
		807				10,000.00	
			C-3				<u>1,625,464.51</u>
			C-5			\$	<u><u>2,075,350.71</u></u>

"C-6"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF INFRASTRUCTURE LOAN PAYABLE
(TRUST LOCAL UNIT BOND)

	<u>REF.</u>	
Balance, December 31, 2012	C	\$ <u>19,500.00</u>
Decreased by:		
2013 Budget to Pay Loan	C-4	\$ <u><u>19,500.00</u></u>

"C-7"

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Balance, December 31, 2012	C	\$ 588,910.66
Increased by:		
2013 Budget Appropriations	C-2	<u>125,000.00</u>
		713,910.66
Decreased by:		
Appropriation to Finance Improvement Authorizations	C-8	<u>277,263.00</u>
Balance, December 31, 2013	C	\$ <u><u>436,647.66</u></u>

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2012		2013 AUTHORIZATIONS	PAID OR CHARGED	COMMITMENTS PAYABLE CANCELLED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2013	
		DATE	AMOUNT	FUNDED	UNFUNDED					FUNDED	UNFUNDED
319	Expansion of Sanitary Landfill	11/24/93	\$ 5,621,000.00	\$	\$ 6,097.46	\$	\$ 6,031.91	\$	\$	\$	\$ 65.55
387	Various Improvements to the Down Town Improvement District	09/16/97	200,000.00	52,519.32	56,500.00				109,019.32		
397	Roads, Curbs and Sidewalks Improvement Program	04/21/98	750,000.00	85,775.59	57,805.00					85,775.59	57,805.00
447	Acquisition of Property on Wood Avenue	04/18/00	1,045,000.00	134,575.54					134,575.54		
452	Reconstruction of Sanitary Sewer - Elizabeth Avenue	03/21/00	50,000.00	29,989.06						29,989.06	
473	Improvement of Linden Airport	06/20/00	1,370,000.00	132,290.54					111,902.12	20,388.42	
475	Redevelopment of Linden Airport	08/17/00	1,300,000.00	344,756.15	41.00		1,800.00		342,997.15		
476	Construction of Storm Sewers	02/20/01;05/18/04; 04/2/05;06/20/06; 06/19/07	3,150,750.00		57.66						57.66
521	Regional Contribution Agreement - Township of Livingston	04/17/02	740,000.00	720,000.00						720,000.00	
556	Rehabilitation of Sanitary Sewers	03/18/03	220,000.00	5,492.87					5,492.87		
576	Acquisition of Mobile Communications Vehicle	09/16/03	220,000.00	82,578.05						82,578.05	
582	Replacement of Roofs at City Hall	05/20/03	110,000.00	4,307.77						4,307.77	
594	Regional Contribution Agreement - Borough of Chatham	10/21/03	50,000.00	49,600.00						49,600.00	
604	Acquisition of Riding Mower	08/17/04	13,800.00		5.00						5.00
612	Regional Contribution Agreement Essex Fells	08/17/04	125,000.00	124,600.00						124,600.00	
614	Tennis Court Lighting at Memorial Park	09/21/04	88,000.00	44,482.36						44,482.36	
631	Landfill	02/15/2005; 07/19/05; 06/19/07; 04/16/08	13,000,000.00		1,551.08		707.78				843.30
641	Resurfacing of Paved Areas at Izzi and Milkosky Parks	07/19/05	99,000.00	12,737.36						12,737.36	
643	Removal and Replacement of Underground Tanks	07/19/05	33,000.00	24,620.12			23,595.00			1,025.12	
653	Acquisition of Computer Equipment	07/19/05	116,600.00	9,846.27						9,846.27	
660	Acquisition of Playground Equipment	07/19/05	288,750.00	450.63						450.63	
661	Various Capital Improvements	09/20/05	400,000.00	91,106.70						91,106.70	
672	Replace Park Equipment - Various Parks	04/11/06	262,460.00	28,076.49	337.00					28,076.49	337.00
677	Resurface Commerce Road, Industrial Lane, Summit Terrace	04/11/06	286,000.00	67,041.79	200.00					67,241.79	
678	Resurface Various Streets	04/11/06	467,500.00	7,037.73	56,702.03			79,045.17	142,784.93		
680	Installation of Curbs and Sidewalks	07/18/06	88,000.00		13,351.70				13,351.70		
681	Sanitary Sewer for Range Road	07/18/06	440,000.00	30,673.91	11,000.00					30,673.91	11,000.00
690	Acquisition of Portable Radios	08/15/06	137,500.00	12,304.30						12,304.30	
692	Acquisition of Radio Equipment - Emergency Management	10/17/06	27,500.00	2,571.90					2,571.90		
693	Construction of a Maintenance Garage	10/17/2006; 08/21/07	1,650,000.00	117,732.10			9,181.73			108,550.37	
695	Snow Removal Building	12/19/06	727,579.00	47,614.18						47,614.18	
696	Acquisition of Computer Equipment - Various Department	04/20/07	88,000.00		12.27						12.27
698	Resurface McCandles Street, Summit Terrace	04/20/07	260,000.00	40,346.87					40,346.87		
699	Resurface Various Streets	04/20/07	500,000.00	127,628.46					127,628.46		
700	Environmental Greenway	07/17/07	1,050,000.00		2,668.34			122,635.60			125,303.94
710	Reconstruction of Curbs and Sidewalks	05/20/08	90,000.00	23,030.50	10,500.00			8,350.40	41,880.90		
711	Resurface Grier Avenue, Summit Terrace	04/16/08	265,000.00	71,479.62	47,500.00			11,760.00	130,397.32	342.30	
712	Resurface Various Streets	04/16/08	475,000.00	9,391.91				616.96	10,008.87		
713	Acquisition of Computer Equipment - Police Department	07/15/08	125,000.00	11,251.31						11,251.31	
714	Acquisition of Computer Equipment - Various Departments	07/15/08	82,000.00	43,867.96	7,900.00					43,867.96	7,900.00
720	Renovation to City Hall Parking Garage	09/16/08	550,000.00	75,340.82	422,500.00		295,654.00				202,186.82
721	Acquisition of Park Equipment	09/16/08	110,000.00	80.89						80.89	
722	Acquisition of Fueling Station - Municipal Garage	09/16/08	660,000.00		2,322.79			39,655.10			41,977.89
723	Storm and Sanitary Sewers - Various Locations	09/16/08	100,000.00	52,962.73	45,000.00		36,912.64			16,050.09	45,000.00
724	911 Backup Center - Central Dispatch	09/16/08	66,000.00	60,963.05	700.00					60,963.05	700.00
725	Resurface Various Streets	03/17/09	350,000.00	108,841.14	750.00			11,250.00	120,841.14		

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE		2013 AUTHORIZATIONS	PAID OR CHARGED	COMMITMENTS		BALANCE	
		DATE	AMOUNT	DECEMBER 31, 2012				PAYABLE CANCELLED	AUTHORIZATIONS CANCELLED	DECEMBER 31, 2013	
				FUNDED	UNFUNDED					FUNDED	UNFUNDED
726	Resurface Various Streets	03/17/09	\$ 525,000.00	\$ 62,405.67	\$ 750.00	\$	\$	\$ 5,037.13	\$ 68,192.80	\$	\$
727	Improvements to West Brook	03/17/09	400,000.00	1,767.72	40,000.00					1,767.72	40,000.00
728	Hawk Rise Environmental Walkway	06/16/09	500,000.00		340.50						340.50
729	Rehabilitation of Storm and Sanitary Sewers	06/16/09	350,000.00	32,582.33			(8,969.79)			26,552.12	15,000.00
730	Reconstruction of Curbs and Sidewalks	06/16/09	90,000.00	31,797.02				4,997.35	36,794.37		
736	Renovation to Police Range	08/18/09	490,000.00		28,981.63		11,507.65				17,473.98
739	Acquisition of Asphalt	09/15/09	60,000.00	2,644.01			2,642.27			1.74	
740	Safety Material Upgrade	09/15/09	120,000.00	5,889.93	114,000.00					5,889.93	114,000.00
741	Paving for Linden Multi-Purpose Center	09/15/09	60,000.00	2,889.94	57,000.00		23,000.00				36,889.94
742	Resurfacing of DeWitt Terrace	05/18/10	400,000.00	21,111.73	95,000.00				89,576.00		26,535.73
743	Energy Audit and Improvements	05/18/10	55,000.00	1,413.99	52,250.00					1,413.99	52,250.00
744	Installation of Pre-Emptive Devices at Traffic Signals	05/18/10	65,000.00	721.29						721.29	
745	Citywide Curb and Sidewalk Reconstruction	05/18/10	90,000.00	30,900.88				11,266.18	42,167.06		
746	Closure of Landfill	08/17/10	1,000,000.00	43,428.40	4,000.00	555,000.00	217,615.45			380,812.95	4,000.00
747	Rehabilitation of Storm and Sanitary Sewers	08/17/10	200,000.00					709.24			709.24
748	Acquisition of Computer Equipment - Finance Department	09/21/10	44,000.00	3,676.71						3,676.71	
749	Acquisition of Computer Equipment - Police Department	09/21/10	109,450.00		5,251.53		95.52				5,156.01
750	Acquisition of Firefighting Equipment	11/09/10	49,500.00		5,089.61		4,595.00		494.61		
751R	Refunding Bond Ordinance	04/21/10	3,500,000.00		469,350.00						469,350.00
751	Resurfacing of Various Streets	04/19/11	475,000.00		128,172.81		84.13				128,088.68
752	Reconstruction of Curbs and Sidewalks	06/21/11	45,000.00		10,481.68			462.00	10,943.68		
753	Resurfacing of Various Streets	06/21/11	240,000.00		734.45			55,825.45	56,559.90		
754	Acquisition of a Sanitation Truck with Plow	07/19/11	250,000.00		29,871.48		465.93				29,405.55
755	Acquisition of Computer Equipment - Finance Department	07/19/11	55,000.00		78.27		60.83				17.44
756	Acquisition of Message Boards - Police Department	07/19/11	38,500.00					948.24			948.24
757	Improvements to West Brook and Peach Orchard Brook	09/20/11	200,000.00	9,430.83	190,000.00					9,430.83	190,000.00
758	Rehabilitation of Sanitary Sewers	09/20/11	200,000.00		16,329.13		5,077.95				11,251.18
759	Acquisition of Firefighting Equipment	09/20/11	93,500.00		251.02				251.02		
760	Resurfacing of Dewitt Terr. and So. Wood Ave.	04/17/12	495,000.00		90,433.55			17,487.38			107,920.93
761	Resurfacing of Various Streets	04/17/12	440,000.00		39,028.10		4,707.49				34,320.61
762	Acquisition of Computer Equipment - Public Safety	07/17/12	550,000.00		489,480.00		489,480.00				
763	Reconstruction of Curbs and Sidewalks	07/17/12	50,000.00		7,242.50		7,242.50				
764	Sanitary Sewer Improvements	07/17/12	440,000.00		34,893.24		20,939.56				13,953.68
765	Acquisition of a Remount Ambulance - Fire Department	07/17/12	106,500.00					10,200.00	10,200.00		
766	Acquisition of Computer Equipment - Non Public Safety	08/21/2012;12/18/12	332,000.00	15,791.76	315,400.00		292,959.57				38,232.19
767	Acquisition of a Mowing Machine - Public Works Department	09/18/12	36,300.00		32,670.00		23,746.05				8,923.95
768	Acquisition of a Hot Tar Sealer - Public Works Department	09/18/12	72,600.00		64,870.00		39,734.29				25,135.71
769	Acquisition of Asphalt - Public Works Department	09/18/12	72,600.00		64,870.00		19,029.90				45,840.10
770	Acquisition of a Street Sweeper - Public Works Department	09/18/12	278,300.00		250,000.00		248,955.00				1,045.00
771	Acquisition of a 15 Yard Dump Truck - Public Works Department	09/18/12	207,900.00		186,631.00		186,631.00				
772	Acquisition of a Leaf Vacuum Truck - Public Works Department	09/18/12	60,500.00		54,450.00		37,312.00				17,138.00
773	Acquisition of an Automated Refuse Collection Truck - Public Works Department	10/16/12	346,500.00	16,545.00	329,175.00		324,866.20				20,853.80
774	Acquisition of an Automated Refuse Collection Containers - Public Works Department	10/16/12	330,000.00	16,190.00	313,500.00		168,184.20				161,505.80
775	Acquisition of Radio Equipment - Fire Department	10/16/12	74,200.00	3,400.00	70,490.00		9,674.16				64,215.84

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE		2013 AUTHORIZATIONS	PAID OR CHARGED	COMMITMENTS		BALANCE	
		DATE	AMOUNT	DECEMBER 31, 2012				PAYABLE CANCELLED	AUTHORIZATIONS CANCELLED	DECEMBER 31, 2013	
				FUNDED	UNFUNDED					FUNDED	UNFUNDED
776	Acquisition of Turnout Gear - Fire Department	10/16/12	\$ 79,600.00	\$ 3,360.00	\$ 75,620.00	\$	\$ 78,954.64	\$	\$	\$	25.36
777	Acquisition of Various Equipment - Fire Department	10/16/12	26,200.00	1,310.00	24,890.00		24,279.63				1,920.37
778	Installation of Traffic Signals and Related Improvements	11/20/12	121,000.00	6,050.00	114,950.00		111,808.26				9,191.74
779	Refunding Bond Ordinance	05/15/12	2,200,000.00		277,978.51						277,978.51
780	Acquisition of a Sewer Inspection Unit - Public Works Department	03/19/13	200,000.00			200,000.00	198,911.00				1,089.00
781	Acquisition of a Bobcat All Purchase Machine - Public Works Department	03/19/13	45,000.00			45,000.00	40,089.00				4,911.00
782	Acquisition of Two Ford F2520 Pickup Trucks - Public Works Department	03/19/13	42,000.00			42,000.00	42,000.00				
783	Acquisition of Various Equipment - Public Works Department	03/19/13	136,200.00			136,200.00	70,422.55				65,777.45
784	Acquisition of Asphalt - Public Works Department	03/19/13	60,000.00			60,000.00	2,469.90			530.10	57,000.00
785	Acquisition of Playground Equipment, Lawson Park- Public Property Department	03/19/13	38,000.00			38,000.00	33,403.95				4,596.05
786	Storm and Sanitary Sewer Improvements	03/19/13	300,000.00			300,000.00	267,682.28				32,317.72
787	Resurfacing of Courts at Lawson Park	04/16/13	30,000.00			30,000.00	7,037.00				22,963.00
788	Resurfacing of Various Streets - Engineering Department	04/16/13	650,000.00			650,000.00	610,125.19				39,874.81
789	Acquisition of Two Sport Utility Vehicles - Police Department	06/18/13	71,500.00			71,500.00	61,545.42				9,954.58
790	Acquisition of Computer Equipment - Police Department	06/18/13	220,000.00			220,000.00	201,606.44				18,393.56
791	Acquisition of New CAD Software Police Department	06/18/13	550,000.00			550,000.00	511,392.73				38,607.27
792	Resurfacing of Various Streets - Engineering Department	06/18/13	495,000.00			495,000.00	338,693.56				156,306.44
793	Reconstruction of Curbs and Sidewalks - Engineering Department	06/18/13	55,000.00			55,000.00	46,721.43				8,278.57
794	Improvements to West Brook, Engineering Study - Engineering Department	06/18/13	55,000.00			55,000.00	371.43			2,378.57	52,250.00
795	Acquisition of Animal Control Van - Board of Health	06/18/13	45,900.00			45,900.00	36,377.43				9,522.57
796	Acquisition of Exhaust System - Municipal Garage	06/18/13	15,600.00			15,600.00				780.00	14,820.00
797	Acquisition of Vehicle Lifts - Municipal Garage	06/18/13	71,500.00			71,500.00	64,372.00				7,128.00
798	Acquisition of 8 Foot Utility Body Truck - Municipal Garage	06/18/13	27,500.00			27,500.00				1,375.00	26,125.00
799	Acquisition of Five Pickup Trucks with Plow - Public Works Department	07/16/13	135,300.00			135,300.00	122,245.00				13,055.00
800	Various Park Improvements (Kids Trust) - Public Property Department	07/16/13	300,000.00			300,000.00	225,290.80				74,709.20
801	Acquisition of Fire Fighting Equipment - Fire Department	08/20/13	44,000.00			44,000.00	30,850.64				13,149.36
802	Demolition of Unsafe Buildings - Engineering Department	08/20/13	275,000.00			275,000.00	65,525.00				209,475.00

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE		2013 AUTHORIZATIONS	PAID OR CHARGED	COMMITMENTS		BALANCE		
		DATE	AMOUNT	DECEMBER 31, 2012 FUNDED	DECEMBER 31, 2012 UNFUNDED			PAYABLE CANCELLED	AUTHORIZATIONS CANCELLED	DECEMBER 31, 2013 FUNDED	DECEMBER 31, 2013 UNFUNDED	
803	Transit Village Enhancement - Engineering Department	08/20/13	\$ 751,000.00	\$	\$	\$ 751,000.00	\$ 27,300.00	\$	\$	\$ 580,250.00	\$ 143,450.00	
804	Transit Village Enhancement, Phase III - Engineering Department	08/20/13	295,000.00			295,000.00				295,000.00		
805	Acquisition of Two Mason Dump Trucks - Public Works Department	09/17/13	112,000.00			112,000.00	102,057.00				9,943.00	
806	Installation of traffic Signals - Police Department	09/17/13	121,000.00			121,000.00	20,505.87				100,494.13	
807	Redevelopment Project Located on St. Georges Avenue(Morning Star)	06/18/13	1,000,000.00			1,000,000.00	990,000.00				10,000.00	
808	Acquisition of Remount Ambulance	12/17/13	98,750.00			98,750.00				4,938.00	93,812.00	
				\$ 3,201,273.20	\$ 4,828,005.34	\$ 6,795,250.00	\$ 6,835,558.07	\$ 380,246.20	\$ 1,716,220.32	\$ 2,952,181.13	\$ 3,700,815.22	
				REF.	C	C			C-9		C	C
Fund Balance				C-1		\$			\$	1,273,047.41		
Capital Improvement Fund				C-7		277,263.00						
Accounts Receivable				C-11		1,250,000.00				124,690.16		
Deferred Charges to Future Taxation-Unfunded						5,267,987.00				318,482.75		
						\$ 6,795,250.00			\$	1,716,220.32		
Commitments				C-9			\$ 6,835,734.94					
Refunds				C-2			(176.87)					
							\$ 6,835,558.07					

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF COMMITMENTS PAYABLE

	<u>REF.</u>		
Balance, December 31, 2012	C	\$	3,833,357.79
Increased by:			
2013 Commitments Payable	C-8	\$	<u>6,835,734.94</u>
			10,669,092.73
Decreased by:			
Disbursements	C-2	\$	5,621,349.42
Cancelled	C-8		<u>380,246.20</u>
			<u>6,001,595.62</u>
Balance, December 31, 2013	C	\$	<u><u>4,667,497.11</u></u>

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF GREEN TRUST LOAN PAYABLE

	<u>REF.</u>	
Balance, December 31, 2012	C	\$ 1,101,590.21
Decreased by:		
2013 Budget Appropriation	C-4	<u>105,817.20</u>
Balance, December 31, 2013	C	<u>\$ 995,773.01</u>

SCHEDULE OF OTHER ACCOUNTS RECEIVABLE

Balance, December 31, 2012	C	\$ 1,913,304.16
Increased by:		
2013 Improvement Authorizations	C-8	<u>1,250,000.00</u>
		3,163,304.16
Decreased by:		
Received	C-2	\$ 181,462.50
Cancelled	C-8	<u>124,690.16</u>
		<u>306,152.66</u>
Balance, December 31, 2013	C	<u>\$ 2,857,151.50</u>

ANALYSIS OF BALANCE, DECEMBER 31, 2013

	<u>AMOUNT</u>
Due From Federal Government:	
Improvement Number 207	\$ 15,280.53
Due from Borough of Chatham	
Improvement Number 594	50,000.00
Due From Township of Livingston:	
Improvement Number 405	720,000.00
Due From Borough of Essex Fells:	
Improvement Number 612	125,000.00
Due From State of New Jersey - DOT:	
Improvement Number 372	28,470.49
Due From State of New Jersey - DOT:	
Improvement Number 554	15,393.40
Due From Federal and State of New Jersey - DOT:	
Improvement Number 473	20,388.42
Due From State of New Jersey - DOT:	
Improvement Number 634	5,824.66
Due From Department of Agriculture	
Improvement Number 661	52,965.00
Due From Federal Aviation Authority:	
Improvement Number 695	691,200.00
Due From Linden Air Services:	
Improvement Number 695	36,379.00
Due From State of New Jersey - DOT:	
Improvement Number 792	51,250.00
Due From County of Union:	
Improvement Number 800	150,000.00
Due From State of New Jersey - DOT:	
Improvement Number 803	600,000.00
Due From State of New Jersey - DOT:	
Improvement Number 804	<u>295,000.00</u>
	<u>\$ 2,857,151.50</u>

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES

<u>IMPROVEMENT DESCRIPTION</u>	<u>DATE OF ISSUE OF ORIGINAL NOTE</u>	<u>DATE OF ISSUE</u>	<u>DATE OF MATURITY</u>	<u>INTEREST RATE</u>	<u>BALANCE DECEMBER 31, 2012</u>	<u>INCREASED</u>	<u>DECREASED</u>	<u>BALANCE DECEMBER 31, 2013</u>
Various Capital Improvements and Acquisitions	05/09/12	05/09/12	05/08/13	1.50%	\$ 937,612.00	\$	\$ 937,612.00	\$
Various Capital Improvements and Acquisitions	05/09/12	05/09/12	05/08/13	1.25%	3,192,490.00		3,192,490.00	
Various Capital Improvements and Acquisitions	05/09/12	05/07/13	05/06/14	1.50%		936,544.00		936,544.00
Various Capital Improvements and Acquisitions	05/09/12	05/07/13	05/06/14	1.25%		3,182,870.00		3,182,870.00
Various Capital Improvements and Acquisitions	05/07/13	05/07/13	05/06/14	1.25%		4,000,000.00		4,000,000.00
Various Capital Improvements and Acquisitions	07/30/13	07/30/13	05/06/14	1.25%		950,000.00		950,000.00
Various Capital Improvements and Acquisitions	12/24/13	12/24/13	12/18/14	1.00%		3,924,120.00		3,924,120.00
					\$ <u>4,130,102.00</u>	\$ <u>12,993,534.00</u>	\$ <u>4,130,102.00</u>	\$ <u>12,993,534.00</u>
				<u>REF.</u>	C	C-2	C-2	C

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	AMOUNT OF ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2013		INTEREST RATE	BALANCE DECEMBER 31, 2012	INCREASED	DECREASED	BALANCE DECEMBER 31, 2013
			DATE	AMOUNT					
General Obligation Refunding	04/01/03	\$ 3,515,000.00	04/01/14	\$ 80,000.00	5.63%	\$ 3,515,000.00	\$	\$	\$
			04/01/15	105,000.00	5.63%				
			04/01/16	130,000.00	5.63%				
			04/01/17	160,000.00	5.63%				
			04/01/18	190,000.00	5.63%				
			04/01/19	220,000.00	5.63%				
			04/01/20	260,000.00	5.63%				
			04/01/21	295,000.00	5.63%				
			04/01/22	60,000.00	5.95%				
			04/01/23	75,000.00	5.95%				
			04/01/24	95,000.00	5.95%				
			04/01/25	115,000.00	5.95%				
			04/01/26	135,000.00	5.95%				
			04/01/27	155,000.00	5.95%				
			04/01/28	175,000.00	5.95%				
			04/01/29	190,000.00	5.95%				
			04/01/30	220,000.00	5.95%				
04/01/31	240,000.00	5.95%							
04/01/32	265,000.00	5.95%							
04/01/33	290,000.00	5.95%							
						3,515,000.00		60,000.00	3,455,000.00
General Obligation	12/01/04	2,286,000.00	12/01/14	250,000.00	3.400%	726,000.00		225,000.00	501,000.00
			12/01/15	251,000.00	3.500%				
General Obligation	12/01/07	9,500,000.00	12/01/14	900,000.00	3.750%	5,500,000.00		850,000.00	4,650,000.00
			12/01/15-16	925,000.00	3.750%				
			12/01/17	950,000.00	3.750%				
			12/01/18	950,000.00	3.850%				
General Obligation Refunding Bonds	08/11/10	2,940,000.00	01/15/14	725,000.00	3.000%	2,175,000.00		735,000.00	1,440,000.00
			01/15/15	705,000.00	4.000%				
General Obligation Bonds	05/01/11	15,000,000.00	05/01/14	825,000.00	2.000%	14,275,000.00		800,000.00	13,475,000.00
			05/01/15	900,000.00	3.000%				
			05/01/16	950,000.00	3.000%				
			05/01/17-18	1,000,000.00	3.250%				
			05/01/19	1,100,000.00	3.250%				
			05/01/20-24	1,100,000.00	4.000%				
			05/01/25	1,100,000.00	4.125%				
			05/01/26	1,100,000.00	4.250%				

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

<u>PURPOSE</u>	<u>DATE OF ISSUE</u>	<u>AMOUNT OF ORIGINAL ISSUE</u>	<u>MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2013</u>		<u>INTEREST RATE</u>	<u>BALANCE DECEMBER 31, 2012</u>	<u>INCREASED</u>	<u>DECREASED</u>	<u>BALANCE DECEMBER 31, 2013</u>
			<u>DATE</u>	<u>AMOUNT</u>					
General Obligation Refunding Bonds	08/15/12	\$ 1,850,000.00	10/15/14	\$ 370,000.00	3.000%	\$	\$	\$	\$
			10/15/15	370,000.00	3.000%				
			10/15/16	365,000.00	3.000%				
			10/15/17	360,000.00	3.000%				
				<u>1,835,000.00</u>					
	\$ <u>28,026,000.00</u>	\$ <u>-0-</u>	\$ <u>3,040,000.00</u>	\$ <u>24,986,000.00</u>					
					<u>REF.</u>	C	C-4	C	

"C-14"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF RESERVE TO PAY SERIAL BONDS

REF.

Balance, December 31, 2012 and December 31, 2013	C	\$ <u>18,218.89</u>
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"C-15"

SCHEDULE OF RESERVE FOR UCIA CAPITAL LEASE

Balance, December 31, 2012 and December 31, 2013	C	\$ <u>42,402.85</u>
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"C-16"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF RESERVE FOR INTEREST ON SECURITY DEPOSITS

REF.

Balance, December 31, 2012 and December 31, 2013	C	\$	<u>15,440.44</u>
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"C-17"

SCHEDULE OF RESERVE FOR LINDEN AIRPORT

Balance, December 31, 2012	C	\$	618,885.81
Decreased by:			
Utilized as Anticipated Revenue	C-2		<u>616,271.35</u>
Balance, December 31, 2013	C	\$	<u>2,614.46</u>

"C-18"

SCHEDULE OF DUE CURRENT FUND

Balance, December 31, 2012 (Due from)	C	\$	(1,731.25)
Increased by:			
Refund of EIT Loan Payments	C-2		<u>211,259.03</u>
			209,527.78
Decreased by:			
Disbursements	C-2		<u>112,198.04</u>
Balance, December 31, 2013 (Due from)	C	\$	<u>97,329.74</u>

"C-19"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF NEW JERSEY INFRASTRUCTURE FINANCING RECEIVABLE

	<u>REF.</u>		
Balance, December 31, 2012	C	\$	2,308,951.00
Decreased by:			
Received	C-2		156,736.00
Cancelled	C-20		<u>2,077,406.00</u>
Balance, December 31, 2013	C	\$	<u><u>74,809.00</u></u>

"C-20"

SCHEDULE OF NEW JERSEY INFRASTRUCTURE FINANCING LOANS PAYABLE

			<u>TOTAL</u>	<u>FUND LOAN AGREEMENT</u>	<u>TRUST LOAN AGREEMENT</u>
Balance, December 31, 2012	C	\$	11,925,330.44	\$ 5,920,330.44	\$ 6,005,000.00
Increased by:					
Loan Payments Refunded by state	C-4		<u>211,259.03</u>	<u>211,259.03</u>	<u>6,005,000.00</u>
			12,136,589.47	6,131,589.47	
Decreased by:					
2013 Budget Appropriation	C-4		905,870.67	495,870.67	410,000.00
Cancelled	C-19		<u>2,077,406.00</u>	<u>1,272,406.00</u>	<u>805,000.00</u>
Balance, December 31, 2013	C	\$	<u><u>9,153,312.80</u></u>	<u><u>4,363,312.80</u></u>	<u><u>4,790,000.00</u></u>

"C-21"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF RESERVE FOR FOOTBALL TRACK STADIUM

	<u>REF.</u>		
Balance, December 31, 2012	C	\$	298,427.39
Increased by:			
Receipts	C-2		<u>300,512.50</u>
			598,939.89
Decreased by:			
Utilized as Anticipated Revenue	C-2		<u>298,662.50</u>
Balance, December 31, 2013	C	\$	<u><u>300,277.39</u></u>

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

<u>IMPROVEMENT NUMBER</u>	<u>IMPROVEMENT DESCRIPTION</u>	<u>BALANCE DECEMBER 31, 2013</u>
319	Expansion of Sanitary Landfill	\$ 9,456.00
397	1998 Roads, Curbs and Sidewalks Improvement Program	57,805.00
476	Construction of Storm Sewers	1,521,160.98
604	Acquisition of Riding Mower	5.00
631	Landfill	2,397,437.43
672	Replace Park Equipment- Various Parks	337.00
680	Installation of Curbs and Sidewalks	44.30
681	Animal Control Facility	11,000.00
696	Acquisition of Computer Equipment - Various Departments	56.00
700	Environmental Greenway	16,197.00
714	Acquisition of Computer Equipment - Various Departments	7,900.00
720	Renovation to City Hall parking Garage	31,855.00
723	Storm and Sanitary Sewers - Various Locations	45,000.00
724	911 Backup Center - Central Dispatch	700.00
727	Improvements to West Brook	40,000.00
728	Hawk Rise Environmental Walkway	88.00
736	Renovation to Police Range	40,000.00
740	Safety Material Upgrade	114,000.00
741	Paving for Linden Multi-Purpose Center	57,000.00
742	Resurfacing of DeWitt Terrace	41,261.19
743	Energy Audit and Improvements	52,250.00
746	Closure of Landfill (Amend)	4,000.00
747	Rehabilitation of Storm and Sanitary Sewers	733.00
749	Acquisition of Computer Equipment - Police Department	178.00
750	Acquisition of Firefighting Equipment	4,745.39
751 R	Refunding Bond Ordinance	469,350.00
751	Resurfacing of Various Streets	655,534.00
754	Acquisition of Sanitation Truck with Plow	6,151.00
755	Acquisition of Computer Equipment - Finance Department	145.00
756	Acquisition of Message Boards - Police Department	484.00
757	Improvements to West Brook and Peach Orchard Brook	190,000.00
758	Rehabilitation of Sanitary Sewers	65,146.00
759	Acquisition of Firefighting and Radio Equipment	50,635.98
760	Resurfacing of Dewitt Terr and So Wood Ave	6,950.00
761	Resurfacing of Various Streets	8,000.00
779	Refunding Bond Ordinance	277,978.51
762	Acquisition of Computer Equipment- Public Safety	3,500.00
763	Reconstruction of Curbs and Sidewalks	2,500.00
764	Sanitary Sewer Improvements	8,000.00
766	Acquisition of Computer Equipment- Non Public Safety	15,400.00
767	Acquisition of a Mowing Machine - Public Works Department	3,985.00
768	Acquisition of a Hot Tar Sealer - Public Works Department	18,970.00
769	Acquisition of Asphalt - Public Works Department	43,970.00
770	Acquisition of a Street Sweeper - Public Works Department	14,385.00
771	Acquisition of a 15 Yard Dump Truck - Public Works Department	47,505.00
772	Acquisition of a Leaf Vacuum Truck - Public Works Department	7,475.00
773	Acquisition of an Automated Refuse Collection Truck - Public Works Department	29,175.00
774	Acquisition of an Automated Refuse Collection Containers - Public Works Department	13,500.00

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

<u>IMPROVEMENT NUMBER</u>	<u>IMPROVEMENT DESCRIPTION</u>	<u>BALANCE DECEMBER 31, 2013</u>
775	Acquisition of Radio Equipment - Fire Department	\$ 20,490.00
776	Acquisition of Turnout Gear - Fire Department	620.00
777	Acquisition of Various Equipment - Fire Department	4,890.00
791	Acquisition of New CAD Software Police Department	20,000.00
803	Transit Village Enhancement - Engineering Department	143,450.00
806	Installation of Traffic Signals - Police Department	114,950.00
808	Acquisition of a Remount Ambulance - Fire Department	<u>93,812.00</u>
		\$ <u><u>6,790,160.78</u></u>

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF CASH

	<u>REF.</u>	<u>OPERATING</u>	<u>CAPITAL</u>
Balance, December 31, 2012	D	\$ 408,374.46	\$ 5,129.52
Increased by Receipts:			
Anticipated Deficit (General Budget)	D-2	\$ 474,977.31	\$
Interest on Investments	D-2	37.26	
Due to Current Fund	D-12	<u>2,722.69</u>	
		477,737.26	
		\$ <u>886,111.72</u>	\$ <u>5,129.52</u>
Decreased by Disbursements:			
2013 Appropriations	D-3	\$ 432,408.38	
2012 Appropriations Reserves	D-6	41,570.16	
Accounts Payable	D-8	<u>61,095.06</u>	
		<u>535,073.60</u>	
Balance, December 31, 2013	D	\$ <u><u>351,038.12</u></u>	\$ <u><u>5,129.52</u></u>

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SANITARY LANDFILL OPERATING FUND

SCHEDULE OF APPROPRIATION RESERVES

	<u>BALANCE DECEMBER 31, 2012</u>		<u>BALANCE</u>	<u>PAID OR</u>	<u>BALANCE</u>
	<u>COMMITMENTS</u>	<u>RESERVED</u>	<u>AFTER</u>	<u>CHARGED</u>	<u>DUE</u>
	<u>PAYABLE</u>		<u>TRANSFERS</u>		<u>CURRENT FUND</u>
<u>OPERATING</u>					
Salaries and Wages	\$	\$ 279.05	\$ 279.05	\$ 279.05	
Other Expenses	<u>24,271.43</u>	<u>26,466.85</u>	<u>50,738.28</u>	<u>41,610.11</u>	<u>9,128.17</u>
<u>TOTAL OPERATING</u>	\$ <u>24,271.43</u>	\$ <u>26,745.90</u>	\$ <u>51,017.33</u>	\$ <u>41,889.16</u>	\$ <u>9,128.17</u>
<u>TOTAL SANITARY LANDFILL APPROPRIATIONS</u>	\$ <u>24,271.43</u>	\$ <u>26,745.90</u>	\$ <u>51,017.33</u>	\$ <u>41,889.16</u>	\$ <u>9,128.17</u>
	<u>REF.</u>	D-7	D		D-12
Cash Disbursements	D-5			\$ 41,570.16	
Accounts Payable	D-7			<u>319.00</u>	
				\$ <u>41,889.16</u>	

"D-7"

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF COMMITMENTS PAYABLE

	<u>REF.</u>	
Balance December 31, 2012	D	\$ 24,271.43
Increased by:		
Charge to 2013 Appropriations	D-3	<u>17,018.62</u>
		41,290.05
Decreased by:		
Transferred to Appropriation Reserve	D-6	<u>24,271.43</u>
Balance December 31, 2013	D	<u><u>\$ 17,018.62</u></u>

"D-8"

SCHEDULE OF ACCOUNTS PAYABLE

Balance December 31, 2012	D	\$ 130,293.04
Increased by:		
Charge to 2012 Appropriation Reserves	D-6	<u>319.00</u>
		130,612.04
Decreased by:		
Paid	D-5	<u>61,095.06</u>
Balance December 31, 2013	D	<u><u>\$ 69,516.98</u></u>

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF SANITARY LANDFILL BOND ANTICIPATION NOTES

<u>IMPROVEMENT DESCRIPTION</u>	<u>DATE OF ISSUE OF ORIGINAL NOTE</u>	<u>DATE OF ISSUE</u>	<u>DATE OF MATURITY</u>	<u>INTEREST RATE</u>	<u>BALANCE DECEMBER 31, 2012</u>	<u>INCREASED</u>	<u>DECREASED</u>	<u>BALANCE DECEMBER 31, 2013</u>
Closure of Sanitary Landfill	6/29/04	5/9/12	5/8/13	1.250%	\$ 1,389,000.00	\$	\$ 1,389,000.00	\$
	6/29/04	5/7/13	5/6/14	1.250%		1,284,000.00		1,284,000.00
					<u>\$ 1,389,000.00</u>	<u>\$ 1,284,000.00</u>	<u>\$ 1,389,000.00</u>	<u>\$ 1,284,000.00</u>
				<u>REF.</u>		D		D
		Reissued				\$ 1,284,000.00	\$ 1,284,000.00	
		Paid by Budget Appropriation		D-10			105,000.00	
						<u>\$ 1,284,000.00</u>	<u>\$ 1,389,000.00</u>	

"D-10"

CITY OF LINDEN
SANITARY LANDFILL UTILITY FUND
SCHEDULE OF FIXED CAPITAL

<u>ACCOUNT</u>	<u>BALANCE DECEMBER 31, 2012 AND 2013</u>
Closure of Sanitary Landfill	\$ <u>2,019,000.00</u>
<u>REF.</u>	D

"D-11"

SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

<u>ACCOUNT</u>	<u>BALANCE DECEMBER 31, 2012</u>	<u>PAID FROM OPERATING BUDGET NOTES</u>	<u>BALANCE DECEMBER 31, 2013</u>
Closure of Sanitary Landfill	\$ <u>630,000.00</u>	\$ <u>105,000.00</u>	\$ <u>735,000.00</u>
<u>REF.</u>	D	D-9	D

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF DUE CURRENT FUND

	<u>REF.</u>		
Balance, December 31, 2012	D	\$	226,662.89
Increased by:			
Received	D-5	\$	2,722.69
Unexpended 2012 Appropriation Reserves	D-6		<u>9,128.17</u>
			<u>11,850.86</u>
Balance, December 31, 2013	D	\$	<u><u>238,513.75</u></u>

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE CASH-TREASURER

	<u>REF.</u>	<u>P.A.T.F. I</u> <u>ACCOUNT</u>	<u>P.A.T.F. II</u> <u>ACCOUNT</u>	<u>FUND</u> <u>TOTAL</u>
Balance December 31, 2012	E	\$ <u>14,110.79</u>	\$ <u>208,089.84</u>	\$ <u>222,200.63</u>
Increased by Receipts:				
Transfer from State of New Jersey		\$	\$ 374,100.00	\$ 374,100.00
Other			12,796.00	12,796.00
Supplemental Security Income Reimbursement			<u>86,835.96</u>	<u>86,835.96</u>
<u>Total Receipts</u>		\$ <u> </u>	\$ <u>473,731.96</u>	\$ <u>473,731.96</u>
		\$ <u>14,110.79</u>	\$ <u>681,821.80</u>	\$ <u>695,932.59</u>
Decreased by:				
Public Assistance - 2013		\$	\$ 533,120.91	533,120.91
Supplemental Security Income Reimbursement			2.53	2.53
Reimbursement to State			<u>900.00</u>	<u>900.00</u>
<u>Total Disbursements</u>		\$ <u> </u>	\$ <u>534,023.44</u>	\$ <u>534,023.44</u>
Balance December 31, 2013	E	\$ <u><u>14,110.79</u></u>	\$ <u><u>147,798.36</u></u>	\$ <u><u>161,909.15</u></u>

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE CASH AND
RECONCILIATION PER N.J.S.A. 40A:5-5

	<u>REF.</u>		
Balance, December 31, 2013	E-1	\$	161,909.15
Increased by Receipts:			
Cash Receipts Record			<u>1,635.00</u>
		\$	163,544.15
Decreased by Disbursements:			
Cash Disbursements Record:			
2013 Assistance		\$	<u>43,845.05</u>
			<u>43,845.05</u>
Balance, May 31, 2014		\$	<u><u>119,699.10</u></u>

<u>Reconciliation, January 31, 2014</u>	<u>P.A.T.F. I ACCOUNT</u>	<u>P.A.T.F. II ACCOUNT</u>	<u>TOTAL</u>
Balance on Deposit per Statement of:			
Wells Fargo Bank			
Account #2000921046112	\$ 14,110.79	\$	\$ 14,110.79
Northfield Bank			
Account # 508003654		<u>139,512.60</u>	<u>139,512.60</u>
	\$ <u>14,110.79</u>	\$ <u>139,512.60</u>	\$ <u>153,623.39</u>
Less: Outstanding Checks (Per List on File)	<u> </u>	<u>(33,924.29)</u>	<u>(33,924.29)</u>
Balance, May 31, 2014	\$ <u><u>14,110.79</u></u>	\$ <u><u>105,588.31</u></u>	\$ <u><u>119,699.10</u></u>

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE CASH AND
RECONCILIATION AS OF DECEMBER 31, 2013

	<u>REF.</u>		
Balance December 31, 2013	E-1		\$ 222,200.63
Increased by:			
Cash Receipts			<u>473,731.96</u>
			\$ <u>695,932.59</u>
Decreased by:			
Cash Disbursements:			
2013 Assistance		\$ 533,120.91	
Supplemental Security Income Reimbursement		2.53	
Reimbursement to State		<u>900.00</u>	
			<u>534,023.44</u>
Balance December 31, 2013	E-1		\$ <u><u>161,909.15</u></u>

<u>Reconciliation, December 31, 2013</u>	<u>P.A.T.F. I ACCOUNT</u>	<u>P.A.T.F. II ACCOUNT</u>	<u>TOTAL</u>
Balance on Deposit per Statement of:			
Wells Fargo Bank			
Account #2000921046112	\$ 14,110.79	\$	\$ 14,110.79
Northfield Bank			
Account # 508003654		185,611.15	185,611.15
	\$ <u>14,110.79</u>	\$ <u>185,611.15</u>	\$ <u>199,721.94</u>
Less: Outstanding Checks (Per List on File)		<u>(37,812.79)</u>	<u>(37,812.79)</u>
Balance December 31, 2013	\$ <u><u>14,110.79</u></u>	\$ <u><u>147,798.36</u></u>	\$ <u><u>161,909.15</u></u>

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>P.A.T.F. I</u>	<u>P.A.T.F. II</u>	<u>FUND TOTAL</u>
State Aid Payments	\$	\$ 374,100.00	\$ 374,100.00
Less: Refund to the State	-0-	-0-	-0-
<u>Net State Aid Payments</u>	\$ -0-	\$ 374,100.00	\$ 374,100.00
Interest Earned	\$	\$	\$ -
Supplemental Security Income:			
State/Municipal Refund		86,835.96	86,835.96
Client Refund	-0-	12,796.00	12,796.00
TOTAL REVENUE (P.A.T.F.)	\$	\$ 99,631.96	\$ 99,631.96
<u>TOTAL RECEIPTS</u>	\$ -0-	\$ 473,731.96	\$ 473,731.96

SCHEDULE OF PUBLIC ASSISTANCE EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2013

Current Year Assistance (Reported):			
Maintenance Payments	\$	\$ 266,786.33	\$ 266,786.33
Other Medical			
Other:			
Immediate need		40.00	40.00
Emergency Assistance and Tempory Rent		250,991.03	250,991.03
Transportation		15,952.25	15,952.25
Work Related Expenses		577.50	577.50
Recoupment Amount		(1,226.20)	(1,226.20)
<u>Total Reported</u>	\$	\$ 533,120.91	\$ 533,120.91
SSI Payments:			
Reimbursement to State		900.00	900.00
Reimbursement to Clients		2.53	2.53
<u>TOTAL DISBURSEMENTS (P.A.T.F.)</u>	\$ -0-	\$ 534,023.44	\$ 534,023.44

CITY OF LINDEN

PART II

SINGLE AUDIT SECTION

REPORTS ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

REPORTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO MAJOR FEDERAL AND STATE FINANCIAL
ASSISTANCE PROGRAMS AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR NO. A-133
AND NEW JERSEY OMB CIRCULAR 04-04

SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

SCHEDULE OF PRIOR YEAR AUDIT FINDINGS



SUPLEE, CLOONEY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 07036

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory financial statements of the various individual funds and the account group of the City of Linden, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's regulatory financial statements, and have issued our report thereon dated June 25, 2014. Our report disclosed that, as described in Note 1 to the financial statements, the City of Linden prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the regulatory financial statements, we considered the City's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

SUPLEE, CLOONEY & COMPANY

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We noted other matters in the internal control which are discussed in Part III, General Comments and Recommendations section of the audit report.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. We noted other matters of noncompliance which are discussed in Part III, General Comments and Recommendations section of the audit report.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


CERTIFIED PUBLIC ACCOUNTANTS


REGISTERED MUNICIPAL ACCOUNTANT NO. 50

June 25, 2014



SUPLEE, CLOONEY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO MAJOR FEDERAL
AND STATE FINANCIAL ASSISTANCE PROGRAMS AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04**

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 07036

Report on Compliance for Each Major Federal and State Program

We have audited the City of Linden's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* and the *New Jersey OMB State Grant Compliance Supplement* that could have a direct and material effect on each of the City of Linden's major federal and state programs for the year ended December 31, 2013. The City's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Linden's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB 04-04. Those standards, OMB Circular A-133 and NJ OMB 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Linden's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

SUPLEE, CLOONEY & COMPANY

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Linden's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of Linden complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2013.

Report on Internal Control Over Compliance

Management of the City of Linden is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Linden's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and NJ OMB 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Linden's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as items #2013-1.

The City of Linden's response to the findings identified in our audit will be described in the City's Corrective Plan on file in the Municipal Clerk's Office. We did not audit the City's response and, accordingly, we express no opinion on it.

SUPLEE, CLOONEY & COMPANY

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and State of New Jersey OMB 04-04. Accordingly, this report is not suitable for any other purpose.


CERTIFIED PUBLIC ACCOUNTANTS

June 25, 2014


REGISTERED MUNICIPAL ACCOUNTANT NO. 50

CITY OF LINDEN

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2013

FEDERAL C.F.D.A. NUMBER	GRANTOR'S NUMBER	GRANT PERIOD FROM TO	GRANT AWARD AMOUNT	2013 FUNDS RECEIVED	2013 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2013
<u>Department of Justice</u>						
Direct Program:						
16.737	N/A	4/1/08 3/31/09	\$ 43,102.00	\$	\$	\$ 43,102.00
Gang Resistance Education and Training						
Pass Through County of Union:						
16.580	2007F-F5439-NJ-DJ	N/A	15,732.12			15,732.12
16.580	2009-H09624-NJ-SB R	N/A	74,277.90			74,170.68
<u>Total Department of Justice</u>						
Department of Energy:						
81.128		9/4/09 9/4/12	166,800.00	\$	\$	166,720.00
Energy Efficiency and Conservation Block Grant						
<u>Total Department of Energy</u>						
<u>Department of Agriculture</u>						
Direct Program:						
10.025	10-8234-0696-CA	2/1/2010 3/2/2012	154,500.00	\$	\$	149,909.35
Asian Long Horned Beetle (ALB) Program (Refurbish a Horizontal Wood Recycler)						
<u>Total Department of Agriculture</u>						
<u>Department of Health and Human Services</u>						
Pass through State of New Jersey						
93.069	100-046-4E01-480-J002-6120-7239	10/1/2009 7/30/2012	53,015.00	\$	\$	46,044.71
93.069	100-046-4E14-480-J002-6120-7239	10/1/2009 7/30/2012	53,015.00			47,255.17
Local Public Health Emergency Response to H1N1: Focus 1 Focus 3						
<u>Total Department of Health and Human Services</u>						
<u>Department of Homeland Security</u>						
Direct Program:						
97.083	2013-IC-C211-P4000000-4101-D	10/19/2013 10/18/2015	2,406,684.00	\$ 109,131.44	\$ 86,630.20	\$ 86,630.20
Staffing for Adequate Fire and Emergency Response(SAFER)						
Pass Through State of New Jersey						
97.078	N/A	N/A	145,079.30			145,079.30
97.078	N/A	N/A	897,407.34			897,407.34
97.078	2008-GE-T8-0015	N/A	330,000.00			320,601.25
Buffer Zone Protection Program Buffer Zone Protection Program Urban Areas Security Initiative						
<u>Pass Through State of New Jersey Office of Emergency Management</u>						
97.036	N/A	1/1/2013 12/31/2013	1,408,648.02	469,520.28	1,408,648.02	1,408,648.02
Public Assistance for Presidential Declared Disasters						
<u>Pass Through the Port Authority of New York/New Jersey</u>						
97.056		9/19/12 8/31/14	179,000.00			
97.056		9/19/12 8/31/14	297,000.00		54,626.05	54,626.05
97.056		Up to 5/31/13	1,015,400.00	772,916.96		772,916.96
97.056		Up to 5/31/13	23,850.00	23,849.00	20,625.82	20,625.82
Port Security Grant Program-2012						
<u>Total Department of Homeland Security</u>						
				\$ 1,375,417.68	\$ 1,570,530.09	\$ 3,706,534.94

CITY OF LINDEN

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2013

FEDERAL C.F.D.A. NUMBER	FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANTOR'S NUMBER	GRANT PERIOD FROM TO	GRANT AWARD AMOUNT	2013 FUNDS RECEIVED	2013 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2013
20.106	Department of Transportation: Pass Through State of New Jersey Rehabilitation Runway 9/27 Crack Repair Phase II	3-34-0019-016-2013	N/A	\$ 133,965.00	\$ 108,146.03	\$ 108,146.03	\$ 108,146.03
20.106	Rehabilitation Runway 9/27 Crack Repair Phase I (Design) Airport Layout Plan Update	3-34-0019-015-2012	Contract Date 9/12/2012 Contract Date 7/15/10	28,080.00 190,000.00	20,448.00 4,892.65	25,272.00 23,271.30	25,272.00 154,412.84
				\$ 133,486.68	\$ 156,689.33	\$ 156,689.33	\$ 287,830.87
20.602	National Highway Traffic Safety Administration: Pass Through State of New Jersey: Occupant Protection Programs: Child Passenger Safety Education	OP-02-23-01-20	9/1/01 8/31/02	4,200.00	\$	\$	4,176.30
20.602	Pedestrian Safety Enforcement and Education	066-1160-100-112-05	10/1/02 10/31/03	18,000.00			17,745.28
20.602	Pedestrian Safety Enforcement and Education	066-1160-100-112-05	10/1/02 9/30/04	18,000.00		325.12	325.12
20.602	Click-It or Ticket	1160-100-066-1160-113-YHTS-6020	5/20/13 6/2/13	4,000.00	4,000.00	4,000.00	4,000.00
				\$ 4,000.00	\$ 4,325.12	\$ 4,325.12	\$ 26,246.70
20.601	Alcohol Traffic Safety Programs: Drive Sober or Get Pulled Over - Year End	MOB-YEDS-2013- Linden City-00003	12/7/2012 1/2/2013	4,400.00	4,400.00	4,400.00	4,400.00
20.601	Drive Sober or Get Pulled Over - Labor Day	MOB-DSGPO-2012- Linden City-00055	8/16/2013 9/2/2013	4,400.00	4,400.00	4,400.00	4,400.00
20.601	Drive Sober or Get Pulled Over - Year End	MOB-YEDS-2013- Linden City-00003	12/2/2013 1/4/2014	4,400.00	8,800.00	8,800.00	8,800.00
				\$ 4,400.00	\$ 8,800.00	\$ 8,800.00	\$ 8,800.00
	Total Department of Transportation			\$ 146,286.68	\$ 169,814.45	\$ 169,814.45	\$ 322,877.57
14.218	Pass Through County of Union: U.S. Department of Housing and Urban Development: Community Development Block Grant Program: Neighborhood Preservation	010-427	9/1/10 8/31/11	212,118.00	\$	\$	212,118.00
14.218	Neighborhood Preservation	011-427	9/1/11 8/31/12	339,891.58	113,917.00	15,850.00	298,545.58
14.218	Neighborhood Preservation	012-427	9/1/12 8/31/13	260,000.00	180,854.00	245,655.00	245,655.00
14.218	Neighborhood Preservation	013-427	9/1/13 8/31/14	255,000.00			
14.218	Street Improvement	012-137	9/1/12 8/31/13	180,000.00	81,720.49	179,999.99	179,999.99
14.218	Street Improvement	013-137	9/1/13 8/31/14	173,000.00			
14.218	Street Improvement	P 13-138	9/1/13 8/31/14	89,584.67			
				\$ 376,491.49	\$ 441,504.99	\$ 441,504.99	\$ 936,318.57
14.905	Lead Hazard Reduction Demonstration Grant Program: Lead Based Paint Assessment and Clearance	602-737	9/1/09 8/31/10	15,615.00	\$	\$	9,675.00
14.905	Lead Based Paint Remediation	705-762	9/1/09 8/31/10	312,400.00			9,675.00
				\$ 376,491.49	\$ 441,504.99	\$ 441,504.99	\$ 945,993.57
	Total U.S. Department of Housing and Urban Development			\$ 1,898,195.85	\$ 2,181,849.53	\$ 2,181,849.53	\$ 5,385,335.31
	TOTAL FEDERAL AWARDS						

CITY OF LINDEN

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2013

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	STATE ACCOUNT NUMBER	GRANT PERIOD FROM	TO	GRANT AWARD AMOUNT	2013 FUNDS RECEIVED	2013 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2013
DEPARTMENT OF HUMAN SERVICES *Payments for Costs of General Assistance (State Share) 2013	7500-150-156010-60	01/01/13	12/31/13	\$ 533,120.91	\$ 533,120.91	\$ 533,120.91	\$ 533,120.91
DEPARTMENT OF TRANSPORTATION Municipal Aid Program:							
Railroad Station	6320-480-078-6320-TCAP-6010	N/A		63,896.50			45,296.50
DeWitt Terrace and South Wood Avenue	6320-480-078-6320-TCAP-6010	N/A		223,050.00	223,050.00	13,659.95	223,050.00
Transit Village Enhancement Phase 2				600,000.00			
Transit Village Enhancement-Phase 3				295,000.00			
DeWitt Terrace and East Linden Avenue	6320-480-078-6320-AKN-TCAP-6010	N/A		264,162.81			264,162.81
Transit Village Streetscape- North and South Wood Avenue- Phase I				100,000.00		99,907.68	99,907.68
Resurfacing of Various Streets	13-480-078-6320-ALL-6010	N/A		205,000.00	153,750.00	153,750.00	153,750.00
				\$ 376,800.00	\$ 376,800.00	\$ 267,317.63	\$ 786,166.99
Highway Safety Fund Grant Program:							
Safe Corridors	6100-100-078-6100-051-TCAP-6010	1/01/2013	11/30/2013	127,704.75		20,850.00	20,850.00
Safe Corridors	6100-100-078-6100-051-TCAP-6010	1/01/2012	11/30/2012	91,850.18	91,806.08	89,845.81	89,845.81
Safe Corridors	6100-100-078-6100-051-TCAP-6010	1/01/2011	11/30/2011	60,897.72		10.27	60,897.72
				\$ 91,806.08	\$ 91,806.08	\$ 110,706.08	\$ 171,593.53
Airport Safety Act of 1980							
Runway 9/27 Crack Repair -Phase 1				1,560.00	912.76	1,404.00	1,404.00
Runway 9/27 Crack Repair -Phase 2				7,442.00		6,008.11	6,008.11
Infield Drainage Improvements		Contract Date	1/21/2009	475,000.00	40,657.58	44,120.48	106,116.22
Runway 9 Bypass Taxiway		Contract Date	3/25/09	684,000.00	32,072.15	23,840.88	471,166.32
North Taxiway Crack Repair		Contract Date	8/21/09	5,528.88			5,528.88
Airport Layout Plan Update		Contract Date	7/15/10	5,000.00		612.40	4,063.49
				\$ 73,642.49	\$ 73,642.49	\$ 75,985.67	\$ 594,287.02
DEPARTMENT OF COMMUNITY AFFAIRS Smart Future Growth Plan - St. George Avenue	100-022-8049-006-FSMR-6120			170,000.00			
GOVERNOR'S COUNCIL ON ALCOHOLISM AND DRUG ABUSE							
Municipal Alliance Grant -2000	00-ALL-100	1/1/00	12/31/00	36,802.00			28,849.88
Municipal Alliance Grant -2001	01-ALL-107	1/1/00	12/31/00	40,802.00			35,752.00
Municipal Alliance Grant -2003	03-ALL-117	1/1/03	12/31/03	40,087.00			32,445.20
Municipal Alliance Grant -2004	04-ALL-117	1/1/04	12/31/04	40,877.00			38,710.00
Municipal Alliance Grant -2006	06-ALL-117	1/1/06	12/31/06	39,777.00			25,219.00
Municipal Alliance Grant -2007	07-ALL-117	1/1/07	12/31/07	39,777.00			28,121.00
Municipal Alliance Grant -2008	08-ALL-117	1/1/08	12/31/08	39,053.00			32,219.72
Municipal Alliance Grant -2009	09-ALL-117	1/1/09	12/31/09	38,987.00			29,240.00
Municipal Alliance Grant -2010	10-ALL-109	1/1/10	12/31/10	38,987.00			15,847.25
Municipal Alliance Grant -2011	11-ALL-109	1/1/11	12/31/11	38,987.00	971.70	971.70	37,081.70
Municipal Alliance Grant -2012	12-ALL-109	1/1/12	12/31/12	38,987.00	31,227.47	2,290.65	34,471.10
Municipal Alliance Grant -2013	12-ALL-109	1/1/12	12/31/12	36,596.00	6,460.67	20,294.47	20,294.47
				\$ 37,688.14	\$ 37,688.14	\$ 23,556.82	\$ 358,251.32
				\$ 1,319,365.78	\$ 1,319,365.78	\$ 1,203,490.66	\$ 3,191,865.24

TOTAL STATE FINANCIAL ASSISTANCE

CITY OF LINDEN

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

YEAR ENDED DECEMBER 31, 2013

NOTE 1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal and state financial awards of the City of Linden, County of Union, New Jersey. All federal and state financial awards received directly from federal or state agencies, as well as federal financial awards passed through other government agencies is included on the Schedules of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting, other than generally accepted accounting principles. The basis of accounting, with exception, is described in Note 1 to the City's financial statements - regulatory basis.

NOTE 3. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS

Amounts reported in the accompanying schedules agree with amounts reported in the City's regulatory basis financial statements. These amounts are reported in either the Current Fund, Grant Fund, General Capital Fund, Trust Other Fund or Public Assistance Trust Fund.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS (CONTINUED)

Revenues:

	<u>Federal</u>	<u>State</u>	<u>Other</u>	<u>Total</u>
Current Fund	\$ 469,520.28	\$	\$	\$ 469,520.28
Grant Fund	1,052,184.08	409,444.84	321,454.25	1,783,083.17
Trust Other Fund	376,491.49			376,491.49
General Capital Fund		376,800.00		376,800.00
Public Assistance Trust Fund		533,120.94		533,120.94
	<u>\$ 1,898,195.85</u>	<u>\$ 1,319,365.78</u>	<u>\$ 321,454.25</u>	<u>\$ 3,539,015.88</u>

Expenditures:

	<u>Federal</u>	<u>State</u>	<u>Other</u>	<u>Total</u>
Current Fund	\$ 1,408,648.02	\$	\$	\$ 1,408,648.02
Grant Fund	331,696.52	403,052.07	188,243.22	922,991.81
Trust Other Fund	441,504.99			441,504.99
General Capital Fund		267,317.63		267,317.63
Public Assistance Trust Fund		533,120.94		533,120.94
	<u>\$ 2,181,849.53</u>	<u>\$ 1,203,490.64</u>	<u>\$ 188,243.22</u>	<u>\$ 3,573,583.39</u>

NOTE 5. OTHER

Matching contributions expended by the City in accordance with terms of the various grants are not reported in the accompanying schedules.

Expenditures reported against the Public Assistance Disaster Grant are reported at 90% of the approved project costs. Some costs reported on these grants occurred in 2012.

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2013

Section I - Summary of Auditor's Results

Financial Statements

- | | |
|--|------------|
| (1) Type of Auditor's Report Issued: | Unmodified |
| (2) Internal Control Over Financial Reporting: | |
| (a) Material weakness identified? | No |
| (b) Significant deficiencies identified that are not considered to be material weaknesses? | N/A |
| (3) Noncompliance material to the financial statements noted during the audit? | No |

Federal Program(s)

- | | |
|---|---------------|
| (1) Internal Control Over Major Federal Programs: | |
| (a) Material weakness identified? | No |
| (b) Significant deficiencies identified that are not considered to be material weaknesses? | N/A |
| (2) Type of Auditor's Report issued on compliance for major federal program(s)? | Unmodified |
| (3) Any audit findings disclosed that are required to be reported in accordance with Circular OMB A-133 and listed in Section III of this schedule? | None Reported |

(4) Identification of Major Federal Program(s):

<u>Program</u>	<u>C.F.D.A. Number</u>
Community Development Block Grant	14.218
Public Assistance for Presidential Declared Disasters	97.036
Staffing for Fire and Emergency Response	97.083

- (5) Program Threshold Determination:
 Type A Federal Program Threshold > \$300,000.00
 Type B Federal Program Threshold <= \$300,000.00

- | | |
|---|-----|
| (6) Auditee qualified as a low-risk auditee under OMB Circular A-133? | Yes |
|---|-----|

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2013

Section I - Summary of Auditor's Results (Continued)

State Program(s)

- (1) Internal Control Over Major State Programs:
- (a) Material weaknesses identified? No
 - (b) Significant deficiencies identified that are not considered to be material weaknesses? Yes
- (2) Type of Auditor's Report issued on compliance for Major State Program(s)? Unmodified
- (3) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular 04-04 and listed in Section III of this schedule? Yes
- (4) Identification of Major State Program(s):
- | <u>Program</u> | <u>Grant Number</u> |
|--|---------------------------------|
| Payments for Costs of General Assistance | 7500-150-158010-60 |
| Municipal Aid Programs: | |
| Street Resurfacing | 6320-480-078-6320-TCAP-6010 |
| Transit Village Streetscape | Not available |
| Street resurfacing | 13-480-078-6320- ALL-6010 |
| Safe Corridors | 6100-100-078-6100-051-TCAP-6010 |
- (5) Program Threshold Determination:
- Type A State Program Threshold > \$300,000.00
 - Type B State Program Threshold < \$300,000.00
- (6) Auditee qualified as a low-risk auditee under OMB Circular A-133? Yes

Section II - Financial Statement Audit - Reported Findings Under Government Auditing Standards

Internal Control Findings

None Reported

Compliance Findings

None Reported

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2013

Section III – Findings and Questioned Costs Relative to Major Federal and State Programs

Federal Programs

None

State Programs

Municipal Aid Program:
Transit Village Streetscape
Finding #2013 - 1

\$99,917.68 in grant funds was expended prior to obtaining the required approvals of the plans and specifications by the New Jersey Department of Transportation. In addition, the submission of phased updates through the on-line System for Administration of New Jersey Department of transportation Grants Electronically (NJ DOT SAGE) was not done.

On March 14, 2014, the Department of Transportation notified the City that, since the Department never saw the plans and specification or concurred in the award, the expenditures could not be reimbursed.

Recommendation

That all transportation project plans and specifications be approved by the New Jersey Department of Transportation prior to the expenditures of grant funds per N.J.A.C. 16:20B.

Schedule of Prior Year Audit Findings

State Programs – Not Applicable

Federal Programs – Not Applicable

PART III

CITY OF LINDEN

STATISTICAL DATA

LIST OF OFFICIALS

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2013

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGE
IN FUND BALANCE - SANITARY LANDFILL OPERATING FUND

	<u>YEAR 2013</u>		<u>YEAR 2012</u>	
	<u>AMOUNT</u>	<u>%</u>	<u>AMOUNT</u>	<u>%</u>
Revenue and Other Income Realized:				
Miscellaneous	\$ <u>37.26</u>	<u>100.00%</u>	\$ <u>102,285.00</u>	<u>100.00%</u>
<u>TOTAL INCOME</u>	\$ <u>37.26</u>	<u>100.00%</u>	\$ <u>102,285.00</u>	<u>100.00%</u>
Expenditures:				
Operating	\$ 352,700.00	74.25%	\$ 392,900.00	76.02%
Debt Service	<u>122,314.57</u>	<u>25.75%</u>	<u>123,919.23</u>	<u>23.98%</u>
<u>TOTAL EXPENDITURES</u>	\$ <u>475,014.57</u>	<u>100.00%</u>	\$ <u>516,819.23</u>	<u>100.00%</u>
Deficit in Revenue	\$ (474,977.31)		\$ (414,534.23)	
Adjustments to Income Before Fund Balance:				
Realized from General Budget for Anticipated Deficit	<u>474,977.31</u>		<u>414,534.23</u>	
Statutory Excess to Fund Balance	\$ -0-		\$ -0-	
Fund Balance, January 1	<u>398.32</u>		<u>398.32</u>	
Fund Balance, December 31	\$ <u><u>398.32</u></u>		\$ <u><u>398.32</u></u>	

COMPARATIVE SCHEDULE OF TAX RATE INFORMATION

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Tax Rate	<u>\$5.935</u>	<u>\$5.704</u>	<u>\$5.530</u>
Apportionment of Tax Rate:			
Local Municipal	\$1.936	\$1.832	\$1.750
Municipal Library	0.066	0.068	0.069
County	0.992	0.930	0.898
School	2.941	2.874	2.813

ASSESSED VALUATIONS

2013	<u>\$2,736,472,074.00</u>	
2012		<u>\$2,752,165,006.00</u>
2011		<u>\$2,778,972,234.00</u>

COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies:

<u>YEAR</u>	<u>TAX LEVY</u>	<u>CASH COLLECTION</u>	<u>PERCENTAGE OF COLLECTIONS</u>
2013	\$162,645,529.26	\$159,340,555.58	97.968%
2012	\$157,180,192.85	\$153,583,625.51	97.712%
2011	\$154,172,547.18	\$150,650,486.36	97.716%

DELINQUENT TAXES AND TAX TITLE LIENS

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last five years.

<u>YEAR</u>	<u>AMOUNT OF TAX TITLE LIENS</u>	<u>DELINQUENT TAXES</u>	<u>TOTAL DELINQUENT</u>	<u>PERCENTAGE OF TAX LEVY</u>
2013	\$6,419,929.04	\$2,744,301.21	\$9,164,230.25	5.63%
2012	6,763,330.73	2,674,491.25	9,437,821.98	6.00%
2011	6,180,563.60	2,462,545.92	8,643,109.52	5.61%
2010	5,398,986.02	2,778,834.11	8,177,820.13	5.51%
2009	4,776,353.39	2,661,602.12	7,437,955.51	5.36%

PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, was as follows:

<u>YEAR</u>	<u>AMOUNT</u>
2013	\$107,542.50
2012	107,542.50
2011	107,542.50
2010	107,542.50
2009	107,542.50

COMPARATIVE SCHEDULE OF FUND BALANCES

		<u>BALANCE DECEMBER 31</u>	<u>UTILIZED IN BUDGET OF SUCCEEDING YEAR</u>
Current Fund	2013	\$6,124,706.64	\$5,000,000.00
	2012	5,332,980.72	5,000,000.00
	2011	8,817,722.57	8,350,000.00
	2010	8,714,164.72	8,050,000.00
	2009	8,053,671.59	7,050,000.00
Sanitary Landfill Operating Fund	2013	\$398.32	\$ -0-
	2012	398.32	-0-
	2011	398.32	-0-
	2010	398.32	-0-
	2009	493.32	-0-

EQUALIZED VALUATIONS - REAL PROPERTY

<u>YEAR</u>	<u>AMOUNT</u>
2013	\$ 5,189,312,821.00
2012	5,381,010,578.00
2011	5,542,794,605.00

OFFICIALS IN OFFICE SURETY BONDS

The following Officials were in office during the period under audit:

<u>NAME</u>	<u>TITLE</u>	<u>AMOUNT OF BOND</u>	<u>NAME OF CORPORATE OR PERSONAL SURETY</u>
Richard J. Gerbounka	Mayor	*	
James Moore	President of Council	*	
Christopher Kolibas	Councilman – 1 st Ward	*	
Richard Koziol	Councilman – 2 nd Ward	*	
Peter Brown	Councilman – 3 rd Ward	*	
Derek Armstead	Councilman – 4 th Ward	*	
Rhashonna Cosby-Hurling	Councilman – 5 th Ward	*	
Robert Sadowski	Councilman – 6 th Ward	*	
John D. Sheehy	Councilman – 7 th Ward	*	
Michele Yamakaitis	Councilwoman – 8 th Ward	*	
Armando Medina	Councilman – 9 th Ward	*	
Adam M Kuczynski	Councilman – 10 th Ward	*	
Joseph C. Bodek	City Clerk – Secretary and Registrar of Vital Statistics, and ABC Board	*	
Stacy L. Carron	Receiver of Taxes and Tax Search Officer from	*	
Alexis Zack	Chief Financial Officer	*	
Daniel Roberts	Municipal Magistrate	*	
Elizabeth A. Gavigan	Municipal Court Administrator To 9/30/2013	*	
Susan Sanchez	Municipal Court Administrator From 10/01/2013	*	
Dorethea Blassingame	Deputy Municipal Court Administrator	*	

OFFICIALS IN OFFICE SURETY BONDS (CONTINUED)

<u>NAME</u>	<u>TITLE</u>	<u>AMOUNT OF BOND</u>	<u>NAME OF CORPORATE OR PERSONAL SURETY</u>
John G. Hudak	Municipal Attorney	*	
Nicholas P. Scutari	Municipal Prosecutor	*	
Daniel McCarthy	Assistant Municipal Attorney	*	
Daniel Antonelli	Assistant Municipal Attorney/ Assistant Municipal Prosecutor	*	
Nancy Koblis	Health Officer	*	
Frank Gadowski	Construction Code Official/ Plumbing Inspector	*	
Joseph Rizzo	Fire Chief	*	
James Schulhafer	Emergency Management Coordinator/ Police Captain	*	
Alfred D. MacDonald	Director Public Property/ Community Services	*	
Salvatore Bivona	Police Chief to 3/31/2013	*	
James Schulhafer	Police Chief from 4/1/2013	*	
George R. Vircik	City Engineer-Officer for Searches for Municipal Improvements	*	
Michael Frangella	Tax Assessor	*	
Brian C. Fritzsche	Secretary-Zoning Board	*	
Walter Fekete	Acting Superintendent of Public Works	*	
Mary Ellen Tango	City Welfare Director	*	
Gregory J. Imbriaco, Sr.	Housing Inspector	*	
Louis Milonas	Electrical Inspector	*	
Mark Ritacco	Zoning Officer/Plumbing Inspector	*	
Joseph LaPlaca	Chairman of Planning Board	*	
Doreen C. Fritzsche	Purchasing Agent	*	
Anmarie Whelan	Purchasing Agent	*	

*Business Government Insurance Agency-Garden State
Municipal joint Insurance Fund (BGIA-GSMJIF) Statutory Limit \$1,000,000.00

COMMENTS AND RECOMMENDATIONS

GENERAL COMMENTS

CONTRACTS AND AGREEMENTS TO BE ADVERTISED FOR N.J.S.A. 40A:11-4

Every contract or agreement for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished of a sum exceeding in the aggregate the amount set forth in or the amount calculated by the Governor pursuant to Section 3 of P.L. 1971 c. 198 (C.40A:11-3), except by contract or agreement.

Effective January 1, 2012, the bid threshold in accordance with N.J.S.A. 40A:11-4 is \$36,000.00.

The governing body of the Municipality has the responsibility of determining whether the expenditures in any category will exceed \$36,000.00 within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the City Counsel's opinion should be sought before a commitment is made. Disbursements were reviewed to determine whether any clear cut violations existed.

The minutes indicate that bids were requested by public advertising for the following items:

- Regenerative Air Sweeper
- Mack Model GU 813 Dump Truck
- Vacuum Leaf Truck
- Rehabilitation of Parking Garage
- Resurfacing of Various Streets
- Landfill Remediation Action Plan
- Automated Sanitation Truck and Containers with Plow
- Hot Tar Melter
- Sewer Inspection Unit
- Reconstruction of Curbs and Sidewalks
- Quick Attack Foam Vehicle
- Two Yamaha 300 Horse Power Outboard Motors
- Runway 9-27 Crack Repairs
- Rental of Komatsu Dozer
- Landfill Leachate Pump Station
- Boiler at Public Works Garage
- Foam Concentrate and Hi Expansion Equipment

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violations existed.

CONTRACTS AND AGREEMENTS TO BE ADVERTISED FOR N.J.S.A. 40A:11-4 (CONTINUED)

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of \$36,000.00 "for the performance of any work or furnishing or hiring of any materials or supplies," other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-6.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5 for the following:

- Bond Counsel
- Auditing
- Special Counsels
- Engineering Services
- Real Estate Appraisal Services
- Appraiser/Consultant/Expert Witness
- Consulting Service - Administrative Consent Order Linden Landfill
- Public Defenders
- Material Testing and Inspection
- Expert Witness
- Municipal Prosecutor
- Assistant Municipal Attorneys
- Maintenance and Support Financial Accounting System
- Identification of Federal and State Funding Sources
- Medical Services
- Veterinary Services
- Visiting Nurse
- Electronic Tax Sale Processing
- Special Redevelopment Counsel

COLLECTION OF INTEREST ON DELINQUENT TAXES AND ASSESSMENTS

The statute provides the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body, on January 3, 2012, adopted the following resolution authorizing interest to be charged on delinquent taxes:

"BE IT RESOLVED, by the City Council of the City of Linden, Union County, New Jersey, that the interest charged on all delinquent taxes shall be at the rate of 8% per annum on the first \$1,500.00 of delinquent taxes and 18% per annum on any amount in excess of \$1,500.00, to be calculated from the date the tax was payable until the date of actual payment, provided that no interest shall be charged if any installment is made within the tenth (10th) calendar day following the date on which the same became payable."

It appears from an examination of the Collector's records that interest was collected in accordance with the foregoing resolution.

DELINQUENT TAXES AND TAX TITLE LIENS

A tax sale was held on June 14, 2013 and was complete.

Inspection of tax sale certificates on file revealed that all tax sale certificates were available for audit.

The following comparison is made of the number of tax title liens receivable on December 31 of the last three years:

<u>YEAR</u>	<u>NUMBER OF LIENS</u>
2013	67
2012	61
2011	56

It is essential to good management that all means provided by statute be utilized to liquidate tax title liens in order to get such properties back on a tax paying basis.

VERIFICATION OF DELINQUENT TAXES AND OTHER CHARGES

A test verification of delinquent charges and current payments was made in accordance with the regulations of the Division of Local Government Services, including the mailing of verification notices as follows:

<u>TYPE</u>	
Payments of 2013 Taxes	50
Delinquent Taxes	50

OTHER COMMENTS

Grant Fund

Expenditures totaling \$21,479.42 relating to the Airport Infield Improvements were incorrectly posted to the Runway 9 Bypass Taxiway Rehabilitation Grant. However, it was noted that the expenditures were correctly reported to the State Department of Transportation. Audit adjustments were prepared to correct the incorrect postings.

New Jersey Environmental Infrastructure Financing Program

The following capital projects were financed through the New Jersey Environment Infrastructure Financing Program. The 2007 storm sewer project loans totaled \$1,879,576.00 and the 2009 landfill closure project loans totaled \$1,602,480.00. There were project delays and all of the expenditures were not submitted to the state for reimbursement under the New Jersey Financing program. We were not able to determine the reason all of the expenditures were not being submitted to the state for reimbursement. The city's inaction resulted in the state cancelling \$1,726,361.00 of the storm sewer project funding and \$337,862.00 of the landfill closure project funding.

OTHER COMMENTS (CONTINUED)

Interfunds

Transactions invariably occur in one fund which requires a corresponding entry to be made in another fund, thus creating interfund balances. Reference to the various balance sheets show the interfund balances remaining at year end. As a general rule all interfund balances should be closed out as of the end of the year.

It is the City's policy to review and liquidate all interfund balances on a periodic basis.

Other Departments

The audit, of the condition of records maintained by the various departments of the City, was designed to determine whether minimum levels of internal controls and accountability were maintained, that cash receipts were deposited or turned over to the Treasurer within 48 hours per N.J.S.A. 40A:5-15 and that the amounts collected were in accordance with various ordinances, statutes, contracts or agreements. Our audit revealed the following exceptions:

Police Department

Several receipts tested were not deposited within 48 hours.

Construction Code Department

Several receipts tested were not deposited within 48 hours.

Planning Board

Several receipts and disbursements were not posted to the cash receipt and cash disbursement records, respectively.

No monthly cash proof and bank reconciliation were maintained during 2013. Several items tested were not deposited within 48 hours.

Transportation Department

The bank account was not reconciled on a monthly basis during 2013.

A cash disbursement record was not maintained.

Recreation Department

A reconciliation of the Department Revenues-Community Pass/Electronic system to the Treasurer was not done for the entire year of 2013.

Several receipts tested were not deposited within 48 hours. The approved fee schedule was not followed.

OTHER COMMENTS (CONTINUED)

Fixed Assets

Equipment acquired through federal or state grants are not accounted for separately in the fixed asset accounting and reporting system, but are included in the listings along with the equipment purchased with City funds. Whenever equipment is acquired with grant funds, the fixed asset record should indicate the source of funding. It was noted that the records did not indicate the source of funding for equipment purchased with grant funds during 2012 and 2013.

During the year 2012 and 2013, several parcels of land were sold, as well as assets in the amount of \$1,100,605.10, but were never removed from the fixed asset listing.

Also, an item selected for testing in the amount of \$248,955.00 was not included in the fixed asset listing. However, after it was brought to their attention, the asset was added to the list.

Municipal Court

We noted that there were more than 4,500 tickets in excess of 6 months old on the "Assigned Not Issued" report.

RECOMMENDATIONS

That all transportation project plans and specifications be approved by the New Jersey Department of Transportation prior to the expenditures of grant funds per N.J.A.C. 16-20B.

That procedures be established that minimize the time elapsing between the expending of New Jersey Environmental Infrastructure Financing funds and the filing of reimbursement drawdowns with the State.

That all departmental bank accounts be reconciled on a monthly basis.

That a detailed record of cash disbursements be maintained by the Transportation Department.

That the Recreation Department Revenues-Community Pass system be reconciled to the Treasurer on a monthly basis.

That all departmental receipts be deposited within 48 hours per N.J.S.A. 40A:5-15.

That the approved fee schedule be followed by the Recreation Department for all the activities.

That the detailed fixed assets records identify all fixed assets acquired with federal or state grants.

That the fixed asset ledger be reviewed on a quarterly basis and any adjustments for the purchase or sale of assets be recorded in the ledger.

That the Municipal Court investigate and clear all tickets on the "Assigned But Not Issued Report".

