

Report of Audit
on the
Financial Statements
of the
City of Linden
in the
County of Union
New Jersey
for the
Year Ended
December 31, 2009

CITY OF LINDEN

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CITY OF LINDEN

PART I

INDEPENDENT AUDITOR'S REPORT ON
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YEAR ENDED DECEMBER 31, 2009 AND 2008



SUPLEE, CLOONEY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 07036

We have audited the accompanying financial statements - statutory basis of the various individual funds and the account group of the City of Linden, County of Union, New Jersey as of and for the years ended December 31, 2009 and 2008 and for the year ended December 31, 2009 as listed as financial statements - statutory basis in the foregoing table of contents. These financial statements - statutory basis are the responsibility of the management of the City of Linden, County of Union. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial statements contained in Government Auditing Standards issued by the Comptroller General of the United States, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the provisions of U.S. Office of Management and Budget (OMB) Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations" and State of New Jersey OMB Circular 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid". Those standards and provisions require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the City of Linden, County of Union, prepares its financial statements on a prescribed basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey, which is a comprehensive basis of accounting other than U. S. generally accepted accounting principles.

SUPLEE, CLOONEY & COMPANY

In our opinion, because the City of Linden prepares its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with U. S. generally accepted accounting principles, the financial position of the various individual funds and account group of the City of Linden, County of Union, as of December 31, 2009 and 2008 or the results of its operations and changes in fund balance for the years then ended or the revenues or expenditures for the year ended December 31, 2009.

However, in our opinion, the financial statements - statutory basis present fairly, in all material respects, the financial position - statutory basis of the various individual funds and account group of the City of Linden, County of Union, as of December 31, 2009 and 2008, and the results of its operations and changes in fund balance - statutory basis for the years then ended and the revenues, expenditures and changes in fund balance - statutory basis for the year ended December 31, 2009, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued our report dated May 31, 2010 on our consideration of the City of Linden's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grants and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was made for the purpose of forming an opinion on the financial statements - statutory basis taken as a whole. The information included in the schedules of expenditures of federal awards and state financial assistance and the other supplementary schedules and data listed in the table of contents is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations," and New Jersey OMB's, Circular 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid" and the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and is not a required part of the financial statements. This information has been subjected to the auditing procedures applied in the audit of the financial statements mentioned above and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

This report is intended for the information of the City of Linden, County of Union, New Jersey, the Division of Local Government Services and federal and state audit agencies and is not intended to be and should not be used anyone other than these specified parties.


CERTIFIED PUBLIC ACCOUNTANTS


REGISTERED MUNICIPAL ACCOUNTANT NO. 50

June 1, 2010

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CURRENT FUND

"A"

CITY OF LINDEN

CURRENT FUND

BALANCE SHEETS - STATUTORY BASIS

	REF.	BALANCE DECEMBER 31, 2009	BALANCE DECEMBER 31, 2008
<u>ASSETS</u>			
Cash - Treasurer	A-4	\$ 27,635,586.16	\$ 37,570,793.32
Cash - Change Funds	A-6	1,200.00	1,200.00
Grants Receivable	A-11		2,714,620.38
		<u>\$ 27,636,786.16</u>	<u>\$ 40,286,613.70</u>
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	A-9	\$ 2,661,602.12	\$ 2,530,647.30
Tax Title Liens Receivable	A-10	4,776,353.39	4,446,385.55
Municipal Charges Receivable	A-23	17,308.25	16,344.78
Property Acquired for Taxes-Assessed Valuation		107,542.50	107,542.50
Tax Penalties Receivable	A-7	82,059.25	49,318.53
Revenue Accounts Receivable	A-13	81,127.13	87,226.98
Due From Library	A-4	212,032.01	
Due Trust Other Fund	A-4		323,493.15
Due Sanitary Landfill Operating Fund	A-4	145,418.68	562,001.43
Due Payroll	A-15		199,999.93
	A	<u>\$ 8,083,443.33</u>	<u>\$ 8,322,960.15</u>
		<u>\$ 35,720,229.49</u>	<u>\$ 48,609,573.85</u>
Grant Fund:			
Cash	A-4	\$ 883,320.33	
Grants Receivable	A-11	3,735,463.48	
Due Current Fund	A-4	8,722.31	
		<u>\$ 4,627,506.12</u>	<u>\$</u>
		<u>\$ 40,347,735.61</u>	<u>\$ 48,609,573.85</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Liabilities:			
Appropriation Reserves	A-3:A-14	\$ 3,817,781.14	\$ 5,479,308.86
Due to State of New Jersey Ch. 20, P.L. 1971	A-8	36,387.65	35,505.67
Premium on Tax Sale	A-12	767,700.00	1,089,850.00
Commitments Payable	A-16	1,616,654.51	2,189,129.34
Prepaid Taxes	A-17	529,307.89	477,160.41
Tax Overpayments	A-18	515,623.92	83,917.58
County Taxes Payable	A-20	15,771.61	96,885.59
Local District School Tax Payable	A-21	592.00	592.00
Street Opening Deposits	A-24	18,102.68	18,102.68
Due to Special Improvement District	A-27	124,329.92	124,480.06
Due Grant Fund Fund	A-4	8,722.31	
Due Trust Other Fund	A-4	39,973.91	
Due General Capital Fund	A-4	237,800.00	3,774,075.14
Reserve for:			
Tax Appeals	A-19	9,910,987.93	14,910,987.93
Grants - Unappropriated	A-22		13,251.00
Compensated Absences	A-25	1,879,517.78	2,112,949.06
Grants - Appropriated	A-26		2,333,809.34
Sale of Municipal Assets	A-28	85.26	467,985.26
Uniform Fire Safety Act	A-29	63,576.06	63,993.33
		<u>\$ 19,582,914.57</u>	<u>\$ 33,271,983.25</u>
Reserve for Receivables and Other Assets	A	8,083,443.33	8,322,960.15
Fund Balance	A-1	<u>8,053,871.59</u>	<u>7,014,630.45</u>
		<u>\$ 35,720,229.49</u>	<u>\$ 48,609,573.85</u>
Grant Fund:			
Commitments Payable	A-16	\$ 671,122.70	\$
Due Trust Other Fund		12,237.00	
Grants - Unappropriated	A-22	13,251.00	
Grants - Appropriated	A-26	3,930,895.42	
		<u>\$ 4,627,506.12</u>	<u>\$</u>
		<u>\$ 40,347,735.61</u>	<u>\$ 48,609,573.85</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENTS OF OPERATIONS AND
CHANGE IN FUND BALANCE - STATUTORY BASIS

	REF.	YEAR ENDED DECEMBER 31, 2009	YEAR ENDED DECEMBER 31, 2008
<u>REVENUE AND OTHER INCOME REALIZED</u>			
Fund Balance Utilized	A-2	\$ 6,050,000.00	\$ 6,860,000.00
Miscellaneous Revenue Anticipated	A-2	39,940,130.07	44,844,517.24
Receipts from Delinquent Taxes	A-2	2,290,851.49	2,298,804.90
Receipts from Current Taxes	A-2	135,253,471.27	130,788,490.88
Non-Budget Revenue	A-2	713,674.72	1,167,839.04
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-14	4,496,716.38	3,045,783.46
Interfunds Returned	A	728,043.82	49,321.43
		<u>\$ 189,472,887.75</u>	<u>\$ 189,054,756.95</u>
<u>EXPENDITURES</u>			
Budget and Emergency Appropriations:			
Operations Within "CAPS":			
Operating	A-3	\$ 62,994,528.23	\$ 64,012,158.25
Deferred Charges and Statutory Expenditures	A-3	6,315,160.84	3,181,943.86
Operations Excluded From "CAPS":			
Operating	A-3	6,747,905.58	12,200,217.18
Capital Improvements	A-3	125,000.00	125,000.00
Municipal Debt Service	A-3	9,491,110.20	8,788,092.73
County Taxes	A-20	23,657,813.48	21,048,833.36
Due County for Added and Omitted Taxes	A-20	16,947.36	98,061.34
Local District School Tax	A-21	72,910,851.00	71,693,968.00
Special Improvement District	A-27	124,329.92	124,480.06
Interfunds Advanced	A		724,379.66
Refund Prior Year Revenue	A-4		278,770.04
		<u>\$ 182,383,646.61</u>	<u>\$ 182,275,904.48</u>
Excess in Revenue		\$ 7,089,241.14	\$ 6,778,852.47
Fund Balance, January 1	A	<u>7,014,630.45</u>	<u>7,095,777.98</u>
		\$ 14,103,871.59	\$ 13,874,630.45
Decreased by:			
Utilized as Anticipated Revenue	A-1:A-2	<u>6,050,000.00</u>	<u>6,860,000.00</u>
Balance, December 31	A	<u>\$ 8,053,871.59</u>	<u>\$ 7,014,630.45</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2009

	REF.	ANTICIPATED		REALIZED	EXCESS OR (DEFICIT)
		BUDGET	SPECIAL N.J.S. 40A:4-8.7		
Fund Balance Anticipated	A-1	\$ 6,050,000.00		\$ 6,050,000.00	
Miscellaneous Revenues:					
Licenses:					
Alcoholic Beverages	A-13	\$ 60,000.00		\$ 64,407.87	4,407.87
Other	A-2	151,000.00		147,816.34	(3,183.66)
Fees and Permits:					
Other	A-2	125,000.00		136,623.01	11,623.01
Fines:					
Municipal Court	A-13	1,276,000.00		1,212,997.61	(63,002.39)
Interest and Costs on Taxes	A-2	443,000.00		546,090.36	103,090.36
Parking Meters:					
Municipal	A-13	131,000.00		128,768.52	(2,231.48)
Linden Railroad Station	A-13	446,000.00		365,785.43	(80,214.57)
Interest on Investments and Deposits	A-13	775,000.00		319,934.43	(455,065.57)
Energy Receipts Tax	A-13	22,843,845.00		22,843,845.00	
Dedicated Uniform Construction Code Fees:					
Construction Code Official	A-13	925,000.00		515,934.00	(409,066.00)
Interlocal Agreement With:					
Borough of Roselle	A-4	31,920.00		37,097.25	5,177.25
Linden Board of Education	A-4	22,157.00		22,157.00	
City of Rahway	A-4	27,565.00		33,028.00	5,463.00
Township of Winfield	A-4	2,280.00		2,280.00	
Township of Clark	A-4	21,888.00		21,888.00	
Public Health Priority Funding	A-11	14,758.00		14,758.00	
Clean Communities Program	A-11	55,569.06		55,569.06	
Kids Recreation Trust Fund County Grant	A-11	100,000.00		100,000.00	
Kids Recreation Trust Fund County Grant - Equipment	A-11	5,000.00		5,000.00	
Drunk Driving Enforcement Fund	A-11	17,060.67	14,550.61	31,611.28	
Safe and Secure Communities Grant	A-11	58,623.00		58,623.00	
North Taxiway Apron Crack Repair Phase II	A-11		214,776.00	214,776.00	
North Taxiway Apron Crack Repair - Local Match	A-11		5,652.00	5,652.00	
North Taxiway Apron Crack Repair - DOT Match	A-11		5,652.00	5,652.00	
North Taxiway Rehabilitation - DOT	A-11		684,000.00	684,000.00	
North Taxiway Rehabilitation - Linden Aviation	A-11		36,000.00	36,000.00	
Infield Drainage Improvements - Linden Airport	A-11		475,000.00	475,000.00	
Infield Drainage Improvements - Linden Aviation Match	A-11		25,000.00	25,000.00	
Hazardous Waste Discharge Site - United Lacquer	A-11		29,095.00	29,095.00	
U.S. Department of Energy	A-11		166,800.00	166,800.00	
Municipal Alliance Grant	A-11		38,987.00	38,987.00	
Speed Enforcement Grant	A-11		4,000.00	4,000.00	
Greening Union County - Shade Tree Planting	A-11	11,500.00		22,750.00	
Recycling Tonnage	A-11		97,356.48	97,356.48	
Suburban Cablevision/Comcast of New Jersey Franchise Fees	A-11	102,161.68		102,161.68	
Communities Stewardship - Shade Tree Planting	A-11	25,000.00		25,000.00	
Edward Byrne Memorial Justice Assistance Grant - ARRA	A-11		74,277.90	74,277.90	
Lead Hazard Reduction	A-11		328,015.00	328,015.00	
Exercise Improvement Action Grant - OEM	A-11	2,500.00		2,500.00	
Safe Corridors Grant	A-11	47,982.18		47,982.18	
Smart Growth	A-11	55,000.00		55,000.00	
Urban Areas Security Initiative	A-11	330,000.00		330,000.00	
Click It or Ticket	A-11	4,000.00		4,000.00	
Over the Limit Under Arrest	A-11		6,000.00	6,000.00	
Over the Limit Under Arrest - Year End Statewide Crack Down	A-11		5,000.00	5,000.00	
Uniform Fire Safety Act	A-29	176,000.00		173,757.50	(2,242.50)
Cogen-Host Community Benefit	A-13	1,364,000.00		1,439,661.42	75,661.42
Railroad Station Rent	A-13	48,800.00		50,835.23	2,035.23
Capital Surplus	A-4	300,000.00		300,000.00	
Sale of Municipal Assets	A-28	467,900.00		467,900.00	
Airport Rental	A-13	202,500.00		210,600.00	8,100.00
Tosco Polypropylene Host Community Benefit	A-13	579,500.00		579,091.61	(408.39)
Reserve for Airport Lease Payment	A-4	1,356,300.00		1,356,300.00	
Hotel Motel Occupancy Tax	A-13	245,000.00		205,386.68	(39,613.32)
Ambulance Billings Fire Department	A-13	298,900.00		328,705.23	29,805.23
Reimbursement of Costs	A-13	102,975.00			(102,975.00)
Board of Education Reimbursement Stadium Debt Service	A-13	301,737.50		301,337.50	(400.00)
Host Community Benefit Safety Clean	A-13	75,800.00		77,335.50	1,535.50
Reserve for Tax Appeals	A-19	5,000,000.00		5,000,000.00	
	A-1	\$ 38,630,222.09	\$ 2,221,411.99	\$ 39,940,130.07	\$ (911,504.01)
Receipts From Delinquent Taxes	A-1 A-2	\$ 1,500,000.00		\$ 2,290,851.49	\$ 790,851.49
Amount to be Raised by Taxes for Support of Municipal Budget:					
Local Tax for Municipal Purposes	A-2 A-9	\$ 42,012,615.57		\$ 42,190,684.51	\$ 178,068.94
BUDGET TOTALS		\$ 88,192,837.66	\$ 2,221,411.99	\$ 90,471,666.07	\$ 57,416.42
Non-Budget Revenues	A-1 A-2			713,674.72	713,674.72
		\$ 88,192,837.66	\$ 2,221,411.99	\$ 91,185,340.79	\$ 771,091.14
	REF.	A-3	A-3		

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2009

	<u>REF.</u>		
<u>ANALYSIS OF REALIZED REVENUE</u>			
Allocation of Current Tax Collections:			
Collections on a Cash Basis	A-1:A-9	\$	135,253,471.27
Allocated To:			
School, County and Special District Taxes			<u>96,709,941.76</u>
Amount for Support of Municipal Budget Appropriation		\$	38,543,529.51
Add: Appropriation "Reserve for Uncollected Taxes"	A-3		<u>3,647,155.00</u>
Amount for Support of Municipal Budget Appropriations	A-2	\$	<u><u>42,190,684.51</u></u>
Receipts from Delinquent Taxes:			
Delinquent Tax Collections	A-9	\$	2,284,122.73
Tax Title Liens Collections	A-10		<u>6,728.76</u>
	A-2	\$	<u><u>2,290,851.49</u></u>
Licenses - Other:			
Clerk	A-13	\$	63,646.81
Health Officer	A-13		28,717.53
License Inspector	A-13		<u>55,452.00</u>
	A-2	\$	<u><u>147,816.34</u></u>
Fees and Permits Other:			
Police Department	A-13	\$	48,924.49
Fire Prevention Bureau	A-13		8,723.28
Fire Department	A-13		21,139.16
Board of Adjustment	A-13		13,450.00
Planning Board	A-13		28,180.54
Tax Search Officer	A-13		1,105.50
Field Representative of Housing	A-13		<u>15,100.04</u>
	A-2	\$	<u><u>136,623.01</u></u>
Interest and Costs on Taxes:			
Collector	A-5	\$	507,226.83
Tax Penalties Receivable	A-7		<u>38,863.53</u>
	A-2	\$	<u><u>546,090.36</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2009

	<u>REF.</u>		
Analysis of Non-Budget Revenue:			
New Jersey Turnpike Authority	A-13	\$	3,420.00
City Clerk:			
Miscellaneous Sales	A-13		4,610.11
Engineer:			
Miscellaneous Sales	A-13		5,152.46
Purchase Department:			
Miscellaneous Sales	A-13		10,581.05
Fire Department:			
Miscellaneous	A-13		14,530.00
Recreation Department:			
Miscellaneous	A-13		3,745.13
Municipal Court:			
Miscellaneous	A-13		14,104.24
			\$ 56,142.99
Coin Box Collections		\$	28.74
Jury Duty Refunds			575.00
Property Owner Lists			697.75
Auction City Vehicles and Property			25,656.55
Rentals - Cell Towers			65,603.16
Emergency Management			5,000.00
Probation and Judgment Fees			142,740.24
Medco Rebate			27,236.60
Advertising Signs			2,051.08
Partnership for People			3,500.00
Wood Disposal			11,243.84
Reimbursement Traffic Lights			325.29
Marriage by Mayor			14,300.00
Lease of Bus Shelters			3,600.00
Restitution			479.60
Prior Year's Grant Revenue			6,347.00
Department of Public Works - Garbage Removal			3,000.00
Animal Control - Rahway			2,980.00
Union County Fire Training Facility			10,000.00
Election Files			1,200.00
Leaf Composting			1,377.18
Back flow Prevention			3,250.00
Sewer Connection Fees			20,190.00
Joan's Transportation			4,000.00
Construction Code Zoning			2,475.00
Juvenile Detention Center			60,000.00
DWP Sewer Payments			24,025.00
Clean Earth			75,384.00
Administrative Fee Senior Citizen and Veterans			8,894.22
SAG Lawsuit Settlement			30,000.00
Miscellaneous			73,274.46
	A-4		629,434.71
Municipal Charges	A-23		28,097.02
	A-1:A-2	\$	713,674.72

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2009

OPERATIONS WITHIN "CAPS"	APPROPRIATIONS			EXPENDED		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	COMMITMENTS PAYABLE	RESERVED	
GENERAL GOVERNMENT						
Administrative and Executive:						
City Council:						
Salaries and Wages	\$ 194,759.00	\$ 195,459.00	\$ 195,448.10	\$	10.90	\$
Other Expenses	5,900.00	5,900.00	2,043.61	360.00		3,496.39
Mayor's Office:						
Salaries and Wages	171,914.00	172,314.00	172,055.87			258.13
Other Expenses	2,800.00	2,800.00	1,263.10	500.00		1,036.90
City Clerk's Office:						
Salaries and Wages	351,309.00	351,309.00	349,169.47			2,139.53
Other Expenses	22,550.00	26,850.00	11,405.84	10,239.00		5,205.16
Linden Economic Development Corp.:						
Other Expenses	65,000.00	65,000.00	65,000.00			
Personnel Consultants and Services:						
Other Expenses	43,000.00	43,000.00	29,316.50	3,990.00		9,693.40
Affirmative Action Department:						
Salaries and Wages	10,600.00	10,600.00	10,600.00			
Other Expenses	800.00	800.00	604.25			195.75
Elections:						
Salaries and Wages	6,600.00	6,600.00	5,147.72			1,452.28
Other Expenses	39,200.00	34,400.00	23,782.45			10,617.55
Alcoholic Beverage Control Board:						
Salaries and Wages	3,000.00	3,000.00	2,884.44			115.56
Other Expenses	1,500.00	2,000.00	663.00	500.00		837.00
Printing and Legal Advertising:						
Other Expenses	25,000.00	25,000.00	17,345.24	2,244.88		5,409.88
Codification and Revision of Ordinance:						
Other Expenses	9,200.00	9,200.00	6,666.50			2,533.50
Purchasing Department:						
Salaries and Wages	220,164.00	246,164.00	244,203.17			1,960.83
Other Expenses	376,450.00	388,950.00	295,370.81	31,056.23		62,522.96
Financial Administration:						
Salaries and Wages	620,556.00	589,556.00	564,200.83			25,355.17
Other Expenses	215,000.00	215,000.00	172,034.17	198.00		42,767.83
Audit Services:						
Other Expenses	77,000.00	77,000.00	68,175.00			8,825.00
Assessment of Taxes:						
Salaries and Wages	239,262.00	244,262.00	244,163.85			98.15
Other Expenses	3,300.00	3,300.00	2,034.50	389.70		875.80
Tax Appeals:						
Other Expenses	355,000.00	355,000.00	245,435.77	103,425.18		6,139.05
Collection of Taxes:						
Salaries and Wages	193,615.00	195,415.00	195,327.81			87.19
Other Expenses	4,700.00	4,700.00	3,852.60			847.40
Legal Services and Costs:						
Salaries and Wages	439,375.00	424,375.00	419,197.00			5,178.00
Other Expenses	507,100.00	507,100.00	136,004.45	27,457.61		343,637.94
Municipal Court:						
Salaries and Wages	682,546.00	652,546.00	645,816.58			6,729.42
Other Expenses	88,850.00	88,850.00	77,148.72	6,413.01		5,288.27
Public Defender (P.L. 1997, C.256)						
Salaries and Wages	30,600.00	30,600.00	30,600.00			
Engineering Services and Costs:						
Salaries and Wages	475,524.00	475,524.00	457,526.84			17,997.16
Other Expenses	57,250.00	57,250.00	10,656.72	2,259.55		44,333.73
Public Buildings and Grounds:						
Salaries and Wages	754,765.00	754,765.00	749,764.89			5,000.11
Other Expenses	173,600.00	173,600.00	121,784.64	31,587.22		20,228.14
Linden Railroad Station:						
Salaries and Wages	10,000.00	10,000.00	6,986.61			3,013.39
Other Expenses	227,600.00	227,600.00	137,165.86	2,780.20		87,653.94
Planning Board:						
Salaries and Wages	28,850.00	29,300.00	29,292.12			7.88
Other Expenses	45,500.00	45,500.00	34,007.85	2,331.92		9,160.23
Zoning Commission:						
Salaries and Wages	34,561.00	35,111.00	35,085.96			25.04
Other Expenses	6,300.00	6,300.00	3,745.66	493.85		2,060.39
Environmental Commission (N.J.S. 40:56A-1):						
Salaries and Wages	2,700.00	2,700.00	2,700.00			
Other Expenses	2,300.00	2,300.00	1,310.00			990.00
Rent Leveling Board:						
Salaries and Wages	10,438.00	10,588.00	10,572.12			15.88
Other Expenses	350.00	350.00	350.00			
Shade Tree Commission:						
Salaries and Wages	3,152.00	3,152.00	3,120.00			32.00
Other Expenses	25,650.00	25,650.00	160.72			25,489.28
Personnel/Human Relations:						
Salaries and Wages	235,508.00	235,808.00	235,801.56			6.44
Other Expenses	700.00	700.00		110.00		590.00

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2009

OPERATIONS WITHIN "CAPS" (CONTINUED)	APPROPRIATIONS		PAID OR CHARGED	EXPENDED		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION		COMMITMENTS PAYABLE	RESERVED	
Morse's Creek Commission:						
Share of Costs R.S. 40:14-16 etc.	\$ 800.00	\$ 800.00	\$	\$	800.00	\$
Insurance:						
Group Insurance Plan for Employees	35,000.00	35,000.00	24,896.60	14.39	10,089.01	
General Insurance:						
Salaries and Wages	10,600.00	10,600.00	10,572.13		27.87	
Other Expenses	656,100.00	656,100.00	626,665.82	12,226.00	17,208.18	
Worker's Compensation	810,000.00	1,045,000.00	809,433.65	566.35	235,000.00	
Hospital Medical/Surgical Insurance	11,136,000.00	11,436,000.00	11,201,519.73	4,156.80	230,323.47	
PUBLIC SAFETY						
Fire Department:						
Salaries and Wages	11,362,232.00	11,312,232.00	11,252,050.81		60,181.19	
Other Expenses	120,350.00	120,350.00	94,338.07	22,269.03	3,742.90	
Uniform Fire Safety Act (P.L. 1983-C. 383):						
Fire Official:						
Salaries and Wages	170,608.23	170,608.23	170,608.23			
Fire Service Charge (Hydrants):						
Other Expenses	525,000.00	475,000.00	411,750.00	45,875.00	17,375.00	
Police Department:						
Salaries and Wages	13,018,991.00	12,768,991.00	12,695,339.49		73,651.51	
Other Expenses	313,750.00	313,750.00	272,484.75	33,892.83	7,372.42	
Municipal Garage:						
Salaries and Wages	1,660,010.00	1,610,010.00	1,577,114.85		32,895.15	
Other Expenses	1,147,350.00	1,147,350.00	746,421.09	156,638.82	244,290.09	
Transportation and Parking Department:						
Salaries and Wages	384,491.00	386,641.00	386,345.77		295.23	
Other Expenses	119,400.00	119,400.00	104,183.22	10,496.85	4,719.93	
Office of Emergency Management:						
Salaries and Wages	91,800.00	91,800.00	88,722.75		3,077.25	
Other Expenses	31,050.00	31,050.00	13,891.33	4,211.03	12,947.64	
Sealer of Weights and Measures:						
Salaries and Wages	57,404.00	57,404.00	55,379.38		2,024.62	
Other Expenses	400.00	400.00			400.00	
STREETS AND ROADS						
Street & Road Maintenance:						
Salaries & Wages	633,541.00	633,541.00	604,917.49		28,623.51	
Other Expenses	24,300.00	24,300.00	15,782.87	5,099.34	3,417.79	
Snow Removal:						
Salaries and Wages	159,000.00	159,000.00	159,000.00			
Other Expenses	136,000.00	136,000.00	68,226.71	39,137.45	28,635.84	
Street Lighting:						
Other Expenses	850,000.00	850,000.00	746,654.59		103,345.41	
Other Public Works Functions:						
Salaries & Wages	2,095,225.00	2,106,225.00	2,079,752.27		26,472.73	
Other expenses	122,900.00	122,900.00	88,573.74	27,188.85	7,137.41	
Solid Waste Collection:						
Salaries & Wages	2,715,794.00	2,704,794.00	2,637,352.13		67,441.87	
Other Expenses	1,803,000.00	1,753,000.00	1,232,613.81	53,121.38	467,264.81	
HEALTH AND WELFARE						
Board of Health						
Salaries and Wages	627,758.00	661,058.00	661,058.00			
Other Expenses	69,400.00	69,400.00	22,755.98	22,926.97	23,717.05	
PEOSHA:						
Salaries and Wages	3,600.00	3,800.00	3,773.68		26.32	
Other Expenses	9,200.00	9,200.00			9,200.00	
Services of Visiting Nurses Contract	6,500.00	6,500.00	1,625.22		4,874.78	
Dog Regulation:						
Salaries and Wages	65,500.00	65,500.00	65,500.00			
Department of Community Service:						
Salaries and Wages	104,889.00	104,889.00	98,425.56		6,463.44	
Other Expenses	2,150.00	2,150.00	1,263.80		886.20	
Mental Health Program (N.J.S.A. 40:5-2.9):						
Other Expenses	5,000.00	5,000.00	5,000.00			
Occupational Center of Union County Inc. (R.S. 40:48-9.4A)	7,000.00	7,000.00	7,000.00			

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2009

	APPROPRIATIONS		PAID OR CHARGED	EXPENDED COMMITMENTS		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION		PAYABLE	RESERVED	
OPERATIONS WITHIN "CAPS" (CONTINUED)						
RECREATION AND EDUCATION						
Recreation Services and Programs						
Salaries and Wages	\$ 1,119,365.00	\$ 1,119,365.00	\$ 1,035,272.30	\$	\$ 84,092.70	\$
Other Expenses	144,400.00	144,400.00	116,849.47	20,703.54	6,846.99	
Maintenance of Parks						
Salaries and Wages	861,839.00	861,839.00	851,436.07		10,402.93	
Other Expenses	50,000.00	50,000.00	49,702.56	252.50	44.94	
Celebration of Public Holiday:						
Other Expenses	6,000.00	6,000.00	2,471.68		3,528.32	
CONSTRUCTION CODE						
Construction Code Department:						
Salaries and Wages	650,193.00	610,193.00	604,951.03		5,241.97	
Other Expenses	256,850.00	256,850.00	210,198.84	2,008.15	44,643.01	
UNCLASSIFIED:						
Linden Airport:						
Other Expenses	4,000.00	4,000.00			4,000.00	
Appraisal of Property:						
Other Expenses	10,000.00	10,000.00			10,000.00	
Salary Adjustments Account:						
Salaries and Wages	100,000.00	1,500.00			1,500.00	
Sick Leave Pay:						
Salaries and Wages	25,000.00	25,000.00	25,000.00			
Back Sick Time						
Salaries and Wages	25,000.00	25,000.00	25,000.00			
Electric						
Other Expenses	712,400.00	752,400.00	570,854.37		181,545.63	
Gas						
Other Expenses	342,160.00	342,160.00	123,176.16	3,317.67	215,666.17	
Fuel Oil						
Other Expenses	113,280.00	113,280.00	33,751.73	631.68	78,896.59	
Water						
Other Expenses	56,000.00	56,000.00	50,031.21	539.78	5,429.01	
Telephone						
Other Expenses	264,550.00	264,550.00	186,440.31	26,946.23	51,163.46	
Postage						
Other Expenses	50,000.00	56,000.00	19,894.66	343.98	35,761.36	
TOTAL OPERATIONS WITHIN "CAPS"	\$ 62,984,528.23	\$ 62,984,528.23	\$ 59,023,016.91	\$ 718,901.07	\$ 3,242,610.25	\$
CONTINGENT	10,000.00	10,000.00			10,000.00	
TOTAL OPERATIONS INCLUDING CONTINGENT WITHIN "CAPS"	\$ 62,994,528.23	\$ 62,994,528.23	\$ 59,023,016.91	\$ 718,901.07	\$ 3,252,610.25	\$
DEFERRED CHARGES AND STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"						
Deferred Charges						
Dedicated Landfill Deficit	\$ 825,829.00	\$ 825,829.00	\$ 825,829.00	\$	\$	
Statutory Expenditures:						
Contribution To:						
Social Security System (O.A.S.I.)	1,817,650.00	1,817,650.00	1,440,871.14		376,778.86	
Consolidated Police and Firemen's Pension Fund	41,216.84	41,216.84	41,216.84			
Recycling Tax	40,000.00	40,000.00	6,408.00		33,592.00	
DCRP Obligation	5,875.00	5,875.00	2,664.67		3,210.33	
Early Retirement Incentive	40,780.00	40,780.00	40,780.00			
Police and Firemen's Retire System of New Jersey	2,730,581.00	2,730,581.00	2,730,581.00			
Public Employees Retirement System	813,229.00	813,229.00	813,229.00			
TOTAL DEFERRED CHARGES AND STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"	\$ 6,315,160.84	\$ 6,315,160.84	\$ 5,901,579.65	\$	\$ 413,581.19	\$
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"	\$ 69,309,689.07	\$ 69,309,689.07	\$ 64,924,596.56	\$ 718,901.07	\$ 3,666,191.44	\$

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2009

OPERATIONS EXCLUDED FROM "CAPS"	APPROPRIATIONS		PAID OR CHARGED	EXPENDED		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION		COMMITMENTS PAYABLE	RESERVED	
Linden Roselle Sewerage Authority (40A:14A-9):						
Share of Costs	\$ 20,000.00	\$ 20,000.00	\$ 9,730.35		\$ 10,269.65	
Maintenance of Free Public Library	2,192,079.00	2,192,079.00	2,192,079.00			
Central Dispatch-9-1-1:						
Salaries and Wages	794,900.00	794,900.00	737,059.44		57,840.56	
Other Expenses	512,900.00	512,900.00	492,557.46	5,619.01	14,723.53	
School Board Elections (N.J.S.A. 19:60-12)						
Salaries and Wages	1,500.00	1,500.00	500.00		1,000.00	
Other Expenses	150.00	150.00			150.00	
Fair Share housing Act - Implementation						
Other Expenses	15,000.00	15,000.00			15,000.00	
Interlocal Agreement with the Borough of Roselle:						
Dog Regulation:						
Salaries and Wages	31,920.00	31,920.00	31,920.00			
Interlocal Agreement with the Borough of Clark:						
Dog Regulation:						
Salaries and Wages	21,888.00	21,888.00	21,888.00			
Interlocal Agreement with the Board of Education:						
Board of Health:						
Salaries and Wages	22,157.00	22,157.00	22,157.00			
Interlocal Agreement with the City of Rahway						
Salaries and Wages	10,000.00	10,000.00	10,000.00			
Other Expenses	17,565.00	17,565.00	4,933.44	5,278.60	7,352.96	
Interlocal Agreement with the Township of Winfield						
Salaries and Wages	2,280.00	2,280.00	2,280.00			
08 OEM Exercise Improvement Action Grant - Match	2,500.00	2,500.00	2,500.00			
Safe Corridors Grant	47,982.18	47,982.18	47,982.18			
Kids Recreation Trust - Equipment	5,000.00	5,000.00	5,000.00			
Kids Recreation Trust - Playground Improvements	100,000.00	100,000.00	100,000.00			
Public Health Priority Funding	14,758.00	14,758.00	14,758.00			
Matching Funds for Grants	45,253.00	45,253.00			45,253.00	
Clean Communities	55,569.06	55,569.06	55,569.06			
Comcast	102,161.68	102,161.68	102,161.68			
Safe and Secure Communities Program	58,623.00	58,623.00	58,623.00			
Drunk Driving Enforcement Fund	17,060.67	17,060.67	31,611.28			
Smart Growth	55,000.00	55,000.00	55,000.00			
Greening Union County - Shade Tree Planting	11,500.00	22,750.00	22,750.00			
Communities Stewardship - Shade Tree Planting	25,000.00	25,000.00	25,000.00			
Urban Areas Security Initiative	330,000.00	330,000.00	330,000.00			
Click It or Ticket	4,000.00	4,000.00	4,000.00			
Municipal Alliance on Alcoholism and Drug Abuse:						
State Grant		38,987.00	38,987.00			
Matching Funds	9,747.00	9,747.00	9,747.00			
Infield Drainage Improvements - Linden Airport (N.J.S.A. 40A:4-87 +475,000.00)		475,000.00	475,000.00			
Infield Drainage Improvements - Linden Aviation Match (N.J.S.A. 40A:4-87 +25,000.00)		25,000.00	25,000.00			
North Taxiway Rehabilitation - DOT (N.J.S.A. 40A:4-87 +684,000.00)		684,000.00	684,000.00			
North Taxiway Rehabilitation - Linden Aviation (N.J.S.A. 40A:4-87 +36,000.00)		36,000.00	36,000.00			
Over the Limit Under Arrest - Year End Statewide Crack Down (N.J.S.A. 40A:4-87 +5,000.00)		5,000.00	5,000.00			
Edward Byrne Memorial Justice Assistance Grant - ARRA (N.J.S.A. 40A:4-87 +74,277.90)		74,277.90	74,277.90			
Lead Hazard Reduction (N.J.S.A. 40A:4-87 +328,015.00)		328,015.00	328,015.00			
Hazardous Waste Discharge Site - United Lacquer (N.J.S.A. 40A:4-87 +29,095.00)		29,095.00	29,095.00			
Recycling Tonnage (N.J.S.A. 40A:4-87 +97,356.48)		97,356.48	97,356.48			
North Taxiway Apron Crack Repair Phase II (N.J.S.A. 40A:4-87 +214,776.00)		214,776.00	214,776.00			
North Taxiway Apron Crack Repair - Local Match (N.J.S.A. 40A:4-87 +5,652.00)		5,652.00	5,652.00			
North Taxiway Apron Crack Repair - DOT Match (N.J.S.A. 40A:4-87 +5,652.00)		5,652.00	5,652.00			
U.S. Department of Energy (N.J.S.A. 40A:4-87 +166,800.00)		166,800.00	166,800.00			
Speed Enforcement Grant (N.J.S.A. 40A:4-87 +4,000.00)		4,000.00	4,000.00			
Over the Limit Under Arrest (N.J.S.A. 40A:4-87 +6,000.00)		6,000.00	6,000.00			
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	\$ 4,526,493.59	\$ 6,747,905.58	\$ 6,585,418.27	\$ 10,897.61	\$ 151,589.70	
CAPITAL IMPROVEMENTS						
Capital Improvement Fund	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00			

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2009

	APPROPRIATIONS		PAID OR CHARGED	EXPENDED		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION		COMMITMENTS PAYABLE	RESERVED	
MUNICIPAL DEBT SERVICE						
Payment of Bond Principal	\$ 2,000,000.00	\$ 2,000,000.00	\$ 1,875,000.00	\$	\$	\$ 125,000.00
Payment of Bond Anticipation Notes and Capital Notes	600,000.00	600,000.00				600,000.00
Interest on Bonds	1,100,000.00	1,100,000.00	912,884.50			187,115.50
Interest on Notes	250,000.00	250,000.00	234,600.00			15,400.00
Green Trust Loan Program:						
Estimated Loan Repayment for Principal and Interest N.J.E.D.A. Loan:	139,000.00	139,000.00	117,109.50			21,890.50
Estimated Loan Repayment for Principal and Interest	35,000.00	35,000.00	20,962.50			14,037.50
NJ Environmental Infrastructure Loans	1,165,000.00	1,165,000.00	1,120,174.55			44,825.45
Capital Lease Program (UCIA):	3,942,500.00	3,942,500.00	3,858,042.65			84,457.35
Capital Lease Program- Airport (1998):	1,353,000.00	1,353,000.00	1,352,336.50			663.50
TOTAL MUNICIPAL DEBT SERVICE	\$ 10,584,500.00	\$ 10,584,500.00	\$ 9,491,110.20	\$	\$	\$ 1,093,389.80
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	\$ 15,235,993.59	\$ 17,457,405.58	\$ 16,201,528.47	\$ 10,897.61	\$ 151,589.70	\$ 1,093,389.80
SUB-TOTAL GENERAL APPROPRIATIONS RESERVE FOR UNCOLLECTED TAXES	\$ 84,545,682.66	\$ 86,767,094.65	\$ 81,126,125.03	\$ 729,798.68	\$ 3,817,781.14	\$ 1,093,389.80
TOTAL GENERAL APPROPRIATIONS	\$ 88,192,837.66	\$ 90,414,249.65	\$ 84,773,280.03	\$ 729,798.68	\$ 3,817,781.14	\$ 1,093,389.80
Appropriation By:	REF.					
40A,4-87	A-2		A-1	A-16:A-1	A:A-1	
Budget	A-2	\$ 2,221,411.99				
	A-3	<u>88,192,837.66</u>				
		\$ <u>90,414,249.65</u>				
Disbursed	A-4		\$ 78,015,811.45			
Matching Funds for Grants	A-4:A-26		9,747.00			
Reserve For:						
Uncollected Taxes	A-2		3,647,155.00			
Compensated Absences	A-25		50,000.00			
Federal and State Grants	A-26		<u>3,050,566.58</u>			
			\$ 84,773,280.03			

The accompanying Notes to the Financial Statements are an integral part of this statement.

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TRUST FUND

CITY OF LINDEN

TRUST FUND

BALANCE SHEETS - STATUTORY BASIS

	REF.	BALANCE DECEMBER 31, 2009	BALANCE DECEMBER 31, 2008
<u>ASSETS</u>			
Animal Control Fund:			
Cash	B-1	\$ 14,101.15	\$ 7,818.22
Other Funds:			
Cash - Treasurer	B-1	\$ 5,054,684.19	\$ 4,912,472.55
Cash - Collector	B-2	50,367.91	35,309.66
Cash With Escrow Agent	B-11	1,591,474.69	1,004,784.32
Due Current Fund	B-3	39,973.91	
Due Grant Fund	B-3	12,237.00	
Due From Library		123,172.24	
Community Development Block Grants Receivable	B-6	805,351.82	811,908.66
		\$ 7,677,261.76	\$ 6,764,475.19
		\$ 7,691,362.91	\$ 6,772,293.41
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Animal Control Fund:			
Reserve for Expenditures	B-4	\$ 14,101.15	\$ 7,818.22
		\$ 14,101.15	\$ 7,818.22
Other Funds:			
Due Current Fund	B-3	\$	\$ 323,493.15
Due General Capital Fund	B-3		23,405.50
Deposits for Redemption of Tax Sale Certificates	B-5	50,367.91	35,309.66
Reserve For:			
Community Development Block Grants	B-7	877,351.82	820,500.66
Miscellaneous Deposits	B-8	5,117,644.54	3,869,485.50
Rehabilitation Escrow	B-9	96,112.30	136,385.40
Regional Contribution Agreements	B-10	133,304.64	133,278.40
Sanitary Landfill Closure	B-12	896,939.15	1,004,784.32
Recaptured Funds	B-13	229,024.94	228,998.91
Regional Contribution Recaptured Funds	B-14	276,516.46	188,833.69
		\$ 7,677,261.76	\$ 6,764,475.19
		\$ 7,691,362.91	\$ 6,772,293.41

The accompanying Notes to the Financial Statements are an integral part of this statement.

GENERAL CAPITAL FUND

"C"

CITY OF LINDEN

CAPITAL FUND

BALANCE SHEETS - STATUTORY BASIS

	<u>REF.</u>	<u>BALANCE</u> <u>DECEMBER</u> <u>31, 2009</u>	<u>BALANCE</u> <u>DECEMBER</u> <u>31, 2008</u>
<u>A S S E T S</u>			
Cash	C-2	\$ 3,862,729.24	\$ 1,649,243.38
Deferred Charges to Future Taxation:			
Funded	C-4	36,271,696.78	37,288,579.45
Unfunded	C-5	21,363,805.96	19,766,615.96
Other Accounts Receivable	C-11	2,107,934.74	1,890,229.72
New Jersey Infrastructure Financing Receivable	C-19	4,518,182.00	2,926,322.00
Due Current Fund	C-18	237,800.00	3,774,075.14
Due Trust Other Fund	C-2		23,405.50
		<u>\$ 68,362,148.72</u>	<u>\$ 67,318,471.15</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
		\$	\$
Green Trust Loan Payable	C-10	1,406,695.20	1,318,028.65
General Serial Bonds	C-13	20,074,000.00	21,949,000.00
New Jersey Infrastructure Loans Payable	C-20	14,713,001.58	13,924,050.80
Bond Anticipation Notes	C-12	10,500,000.00	7,820,000.00
Due Union County Improvement Authority		2,286.81	2,286.81
Municipal and County Infrastructure Loan - Trust Local Unit Bond	C-6	78,000.00	97,500.00
Capital Improvement Fund	C-7	566,117.66	600,467.66
Improvement Authorizations:			
Funded	C-8	2,589,496.07	2,593,337.03
Unfunded	C-8	6,867,336.92	6,957,278.90
Commitments Payable	C-9	6,065,427.75	5,084,882.33
Reserve to Pay Serial Bonds	C-14	18,218.89	18,218.89
Reserve for UCIA Capital Lease	C-15	42,402.85	42,402.85
Reserve for Security Deposits	C-16	16,682.05	16,672.12
Reserve for Linden Airport	C-17	4,679,165.35	6,035,465.35
Reserve for Football Track Stadium	C-21	306,662.49	303,462.49
Fund Balance	C-1	<u>436,655.10</u>	<u>555,417.27</u>
		<u>\$ 68,362,148.72</u>	<u>\$ 67,318,471.15</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CAPITAL FUND

STATEMENT OF FUND BALANCE - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2009

	<u>REF.</u>		
Balance, December 31, 2008	C	\$	555,417.27
Increased by:			
Premium on Note Sale	C-2	\$	170,367.84
Cancel Improvements	C-8		<u>10,869.99</u>
			<u>181,237.83</u>
			736,655.10
Decreased by:			
Payment to Current Fund as Anticipated Revenue	C-2		<u>300,000.00</u>
Balance, December 31, 2009	C	\$	<u><u>436,655.10</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

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SANITARY LANDFILL UTILITY FUND

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

BALANCE SHEETS - STATUTORY BASIS

	REF.	BALANCE DECEMBER 31, 2009	BALANCE DECEMBER 31, 2008
<u>ASSETS</u>			
Operating Fund:			
Cash	D-5	\$ 460,291.06	\$ 757,286.55
Capital Fund:			
Cash	D-5	\$ 5,129.52	
Fixed Capital	D-9	2,019,000.00	2,019,000.00
Total Capital Fund		\$ 2,024,129.52	\$ 2,019,000.00
		\$ 2,484,420.58	\$ 2,776,286.55
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Operating Fund:			
Liabilities:			
Appropriation Reserves	D-3:D-6	\$ 142,460.26	\$ 144,051.76
Commitments Payable	D-7	172,010.92	50,740.04
Due Current Fund	D-5	145,418.68	562,001.43
Tax Escrow		2.88	
		\$ 459,892.74	\$ 756,793.23
Fund Balance	D-1	398.32	493.32
Total Operating Fund		\$ 460,291.06	\$ 757,286.55
Capital Fund:			
Bond Anticipation Note Payable	D-8	\$ 1,704,000.00	\$ 1,809,000.00
Deferred Reserve for Amortization	D-10	315,000.00	210,000.00
Fund Balance	D-4	5,129.52	
Total Capital Fund		\$ 2,024,129.52	\$ 2,019,000.00
		\$ 2,484,420.58	\$ 2,776,286.55

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

STATEMENTS OF OPERATIONS
AND CHANGE IN OPERATING FUND BALANCE - STATUTORY BASIS

	REF.	YEAR ENDED DECEMBER 31, 2009	YEAR ENDED DECEMBER 31, 2008
<u>REVENUE AND OTHER INCOME REALIZED</u>			
Fund Balance Utilized	D-2	\$ 95.00	\$ 78,000.00
Miscellaneous Revenue Anticipated	D-2	26,965.00	
Miscellaneous Revenue	D-2	125.82	7,304.63
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	D-6	<u>121,760.43</u>	<u>554,044.13</u>
<u>TOTAL INCOME</u>		\$ <u>148,946.25</u>	\$ <u>639,348.76</u>
<u>EXPENDITURES</u>			
Operating	D-3	\$ 670,889.00	\$ 800,900.00
Debt Service	D-3	<u>158,467.57</u>	<u>181,347.33</u>
<u>TOTAL EXPENDITURES</u>		\$ <u>829,356.57</u>	\$ <u>982,247.33</u>
Deficit in Revenue		\$ (680,410.32)	\$ (342,898.57)
Adjustments to Income Before Fund balance:			
Realized from General budget for Anticipated Deficit	D-2	<u>680,410.32</u>	<u>342,898.57</u>
Statutory Excess to Fund Balance		\$ -0-	\$ -0-
Fund Balance, January 1	D	<u>493.32</u>	<u>78,493.32</u>
Decreased by:		\$ 493.32	\$ 78,493.32
Utilized by Sanitary Landfill Utility Budget		<u>95.00</u>	<u>78,000.00</u>
Fund Balance, December 31	D	\$ <u><u>398.32</u></u>	\$ <u><u>493.32</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SANITARY LANDFILL OPERATING FUND

STATEMENT OF REVENUES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2009

	<u>REF.</u>	<u>ANTICIPATED BUDGET</u>	<u>REALIZED</u>	<u>EXCESS OR (DEFICIT)</u>
Fund Balance	D-1	\$ <u>95.00</u>	\$ <u>95.00</u>	\$ <u> </u>
Deficit (General Budget)	D-5	825,829.00	680,410.32	(145,418.68)
Reserve for Escrow	D-5	25,344.00	25,344.00	
Environmental Cover and Fill	D-5	<u>1,621.00</u>	<u>1,621.00</u>	<u> </u>
		\$ <u>852,794.00</u>	\$ <u>707,375.32</u>	\$ <u>(145,418.68)</u>
Non-Budget Revenue	D-5	\$ <u> </u>	\$ <u>125.82</u>	\$ <u>125.82</u>
		\$ <u>852,889.00</u>	\$ <u>707,596.14</u>	\$ <u>(145,292.86)</u>
	<u>REF.</u>	D-3	D1:D-5	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SANITARY LANDFILL OPERATING FUND

STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2009

	APPROPRIATIONS		PAID OR CHARGED	EXPENDED		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION		COMMITMENTS PAYABLE	RESERVED	
Operating:						
Salaries and Wages	\$ 284,639.00	\$ 284,639.00	\$ 197,356.16	\$ 133,104.13	\$ 87,282.84	
Other Expenses	386,250.00	386,250.00	197,968.45		55,177.42	
<u>TOTAL OPERATING</u>	<u>\$ 670,889.00</u>	<u>\$ 670,889.00</u>	<u>\$ 395,324.61</u>	<u>\$ 133,104.13</u>	<u>\$ 142,460.26</u>	
Debt Service:						
Payment of Bond Anticipation Notes and Capital Notes	\$ 105,000.00	\$ 105,000.00	\$ 105,000.00	\$	\$	
Interest on Notes	77,000.00	77,000.00	53,467.57			23,532.43
<u>TOTAL DEBT SERVICE</u>	<u>\$ 182,000.00</u>	<u>\$ 182,000.00</u>	<u>\$ 158,467.57</u>	<u>\$</u>	<u>\$</u>	<u>23,532.43</u>
<u>TOTAL SANITARY LANDFILL APPROPRIATIONS</u>	<u>\$ 852,889.00</u>	<u>\$ 852,889.00</u>	<u>\$ 553,792.18</u>	<u>\$ 133,104.13</u>	<u>\$ 142,460.26</u>	<u>\$ 23,532.43</u>

REF.

D-2

D-1: D-5

D-1: D-7

D: D-1

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

STATEMENT OF CAPITAL FUND BALANCE - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2009

REF.

Increased by:		
Premium on Bond Anticipation Notes	D-5	\$ <u>5,129.52</u>
Balance December 31, 2009	D	\$ <u><u>5,129.52</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PUBLIC ASSISTANCE TRUST FUND

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

BALANCE SHEETS - STATUTORY BASIS

	<u>REF.</u>	BALANCE DECEMBER <u>31, 2009</u>	BALANCE DECEMBER <u>31, 2008</u>
<u>ASSETS</u>			
State Aid Receivable	E-1	\$ <u>36,831.36</u>	\$ <u>11,080.31</u>
		\$ <u><u>36,831.36</u></u>	\$ <u><u>11,080.31</u></u>
<u>LIABILITIES</u>			
Cash Overdraft		\$ 22,742.71	\$
Reserve for Public Assistance		<u>14,088.65</u>	<u>14,086.72</u>
		\$ <u><u>36,831.36</u></u>	\$ <u><u>14,086.72</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

GENERAL FIXED ASSET ACCOUNT GROUP

"F"

CITY OF LINDEN

GENERAL FIXED ASSET ACCOUNT GROUP

BALANCE SHEETS - STATUTORY BASIS

	BALANCE DECEMBER <u>31, 2009</u>	BALANCE DECEMBER <u>31, 2008</u>
<u>Fixed Assets:</u>		
Buildings	\$ 14,378,729.36 \$	9,124,291.31
Machinery and Equipment	23,016,800.81	22,541,653.74
Land	<u>89,078,764.50</u>	<u>89,078,764.50</u>
<u>TOTAL FIXED ASSETS</u>	\$ <u>126,474,294.67</u> \$	<u>120,744,709.55</u>
<u>Reserve:</u>		
Investments in General Fixed Assets	\$ <u>126,474,294.67</u> \$	<u>120,744,709.55</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

CITY OF LINDEN

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2009 AND 2008

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Linden is an instrumentality of the State of New Jersey, established to function as a municipality. The City Council consists of elected officials and is responsible for the fiscal control of the City.

Except as noted below, the financial statements of the City of Linden include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City of Linden, as required by N.J.S.A. 40A:5-5. Accordingly, the financial statements of the City of Linden do not include the operations of the municipal library and local school district, inasmuch as its activities are administered by a separate board.

B. Description of Funds

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes three fund types and two account groups to be used by general purpose governmental units when reporting financial position and results of operations in accordance with U.S. Generally Accepted Accounting Principles (GAAP).

The accounting policies of the City of Linden conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the City of Linden are organized on the basis of funds and an account group which is different from the fund structure required by GAAP. A fund or account group is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division of Local Government Services the City accounts for its financial transactions through the following individual funds and account group:

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

Current Fund - resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Fund - receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

Sanitary Landfill Utility Operating and Capital Fund – account for the operations and acquisition of capital facilities of the City owned sanitary landfill.

Public Assistance Fund - receipt and disbursement of funds that provide assistance to certain residents of the City pursuant to Title 44 of New Jersey statutes.

General Fixed Assets Account Group - utilized to account for property, land, buildings and equipment that has been acquired by other governmental funds.

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local governmental units. The more significant accounting policies and differences in the State of New Jersey are as follows:

A modified accrual basis of accounting is followed with minor exceptions.

Revenues - are recorded when received in cash except for certain amounts which are due from other governmental units. Federal and state grants are realized as revenue when anticipated in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the City, which are susceptible to accrual, are also recorded as receivables with offsetting reserves and recorded as revenue when received. GAAP requires revenues to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Expenditures - are recorded on the "budgetary" basis of accounting. Generally expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at December 31, are reported as a cash liability in the financial statements and constitute part of the City's statutory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at December 31st of each year and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year to meet specific claims, commitments or contracts incurred during the preceding fiscal year.

Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis, whereas interest on utility indebtedness is on the accrual basis.

Encumbrances - contractual orders at December 31 are reported as expenditures through the establishment of encumbrances payable. Under GAAP, encumbrances outstanding at year end are reported as reservations of fund balance because they do not constitute expenditures or liabilities.

Foreclosed Property - foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. GAAP requires such property to be recorded in the General Fixed Assets Account Group at its market value.

Sale of Municipal Assets - the proceeds from the sale of municipal assets can be held in a reserve until anticipated as a revenue in a future budget. GAAP requires such proceeds to be recorded as a revenue in the year of sale.

Interfunds - Interfunds receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (CONTINUED)

C. Basis of Accounting (Continued)

General Fixed Assets - Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, requires the inclusion of a statement of general fixed assets of the City as part of its basic financial statements. General fixed assets are defined as nonexpendable personal property having a physical existence, a useful life of more than one year and an acquisition cost of \$1,000.00 or more per unit.

Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. No depreciation has been provided on general fixed assets or reported in the financial statements.

The City has developed a fixed assets accounting and reporting system based on an inspection and valuation prepared by an independent appraisal firm. Fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Land is stated at the assessed value contained in the City's most recent property revaluation. Buildings are stated at the most recent insurance replacement value. General Fixed Assets that have been acquired and are utilized in a governmental fund operation are accounted for in the General Fixed Assets Account Group rather than in a governmental fund.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

Inventories of Supplies - the costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

D. Basic Financial Statements

The GASB codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The City presents the financial statements listed in the table of contents of the "Requirements of Audit and Accounting Revision of 1987" as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and which differ from the financial statements required by GAAP.

NOTE 2: CASH AND CASH EQUIVALENTS

The City considers petty cash, change funds, cash in banks, deposits in the Cooperative Liquid Asset Security System (CLASS) and certificates of deposit as cash and cash equivalents.

A. Deposits

New Jersey statutes permit the deposit of public funds in institutions which are located in New Jersey and which meet the requirements of the Governmental Unit Deposit Protection Act (GUDPA) or the State of New Jersey Cash Management Fund. GUDPA requires a bank that accepts public funds to be a public depository. A public depository is defined as a state bank, a national bank, or a saving bank, which is located in the State of New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation. The statute also requires public depositories to maintain collateral for deposits of public funds that exceed certain insurance limits. All collateral must be deposited with the Federal Reserve Bank or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.00

The City of Linden had the following cash and cash equivalents at December 31, 2009:

<u>FUND</u>	<u>CASH IN BANK</u>	<u>STATE OF</u>		<u>CHANGE</u>	<u>TOTAL</u>
		<u>NEW JERSEY</u>	<u>CASH HELD</u>		
		<u>CASH MANAGEMENT</u>	<u>BY ESCROW</u>	<u>FUND</u>	
		<u>FUND</u>	<u>AGENT</u>		
Current Fund	\$ 27,553,699.11	\$ 81,887.05	\$	\$ 1,200.00	\$ \$27,636,786.16
Grant Fund	883,321.33				\$883,321.33
Animal Control Trust Fund	14,101.15				14,101.15
Public Assistance Trust Fund	(22,742.71)				(22,742.71)
Trust Other Fund	5,105,052.00		1,591,474.69		6,696,526.69
General Capital Fund	3,784,749.24	77,980.00			3,862,729.24
Sanitary Landfill Utility Operating Fund	460,291.06				460,291.06
Sanitary Landfill Utility Capital Fund	5,129.52				5,129.52
Total December 31, 2009	\$ <u>37,783,600.70</u>	\$ <u>159,867.05</u>	\$ <u>1,591,474.69</u>	\$ <u>1,200.00</u>	\$ <u>\$39,536,142.44</u>

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

A. Deposits (Continued)

Based upon GASB criteria, the City considers change funds; cash in bank, investment in certificates of deposits as cash and cash equivalents. Of the cash on balance in the bank of \$39,534,942.44, \$1,500,000 was covered by Federal Depository Insurance and \$37,875,075.39 was covered under the provision of NJGUDPA and \$159,867.05 was on deposit with the New Jersey Cash Management Fund.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the deposits may not be returned. The City does not have a specific deposit policy for custodial risk other than those policies that adhere to the requirements of statute. As of December 31, 2008, based upon the coverage provided by FDIC and NJGUDPA, no amount of the bank balance was exposed to custodial risk. The New Jersey Cash Management Fund is an investment pool and is not insured by either FDIC or GUDPA.

B. Investments

The purchase of investments by the City is strictly limited by the express authority of the New Jersey Local Fiscal Affairs Law, N.J.S.A. 40A:5-15.

Permitted investments include any of the following type of securities:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
2. Government money market mutual funds which are purchased from an investment company or investment trust which is registered with the Securities and Exchange Commission under the "Investment Company Act of 1940," 15 U.S.C. 80a-1 *et seq.*, and operated in accordance with 17 C.F.R. § 270.2a-7 and which portfolio is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. § 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. These funds are also required to be rated by a nationally recognized statistical rating organization.
3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

B. Investments (Continued)

4. Bonds or other obligations of the Local Unit or bonds or other obligations of school districts of which the Local Unit is a part or within which the school district is local.
5. Bonds or other obligations, having a maturity date not more than 397 days from date of purchase, approved by the Division of Investment of the Department of Treasury for investment by Local Units;
6. Local government investment pools that are fully invested in U.S. Government securities that meet the definition of eligible security pursuant to 17 C.F.R. § 270a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. This type of investment is also required to be rated in the highest category by a nationally recognized statistical rating organization.
7. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C. 52:18A-90.4); or
8. Agreements for the repurchase of fully collateralized securities if:
 - a. the underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection;
 - b. the custody of collateral is transferred to a third party;
 - c. the maturity of the agreement is not more than 30 days;
 - d. the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C. 17:19-41); and
 - e. A master repurchase agreement providing for the custody and security of collateral is executed.

The City of Linden investment activities during the year were in accordance with the above New Jersey Statute.

NOTE 3: LONG-TERM DEBT

The Local Bond Law, Chapter 40A:2, governs the issuance of bonds to finance general municipal capital expenditures. All bonds are retired in annual installments within the statutory period of usefulness. All bonds issued by the City are general obligation bonds, backed by the full faith and credit of the City. Bond Anticipation Notes, which are issued to temporarily finance capital projects, shall mature and be paid off within ten years or financed by the issuance of bonds. A summary of bond and note transactions for the year ended December 31, 2009 are detailed on Exhibits "C-6", "C-10", "C-12", "C-13" and "D-8".

NOTE 3: LONG-TERM DEBT (CONTINUED)

SUMMARY OF MUNICIPAL DEBT (EXCLUDING CURRENT
AND OPERATING DEBT AND TYPE II SCHOOL DEBT)

	<u>YEAR 2009</u>	<u>YEAR 2008</u>	<u>YEAR 2007</u>
Issued:			
General:			
Bonds and Notes	\$ 30,574,000.00	\$ 29,769,000.00	\$ 23,824,000.00
Bonds Guaranteed by the City	44,550,000.00	46,295,000.00	47,785,000.00
Loans	<u>16,197,696.78</u>	<u>15,339,579.45</u>	<u>16,180,814.95</u>
	\$ <u>91,321,696.78</u>	\$ <u>91,403,579.45</u>	\$ <u>87,789,814.95</u>
Sanitary Landfill:			
Bonds and Notes	<u>1,704,000.00</u>	<u>1,809,000.00</u>	<u>1,914,000.00</u>
	\$ <u>93,025,696.78</u>	\$ <u>93,212,579.45</u>	\$ <u>89,703,814.95</u>
Less:			
Funds Temporarily Held to Pay Bonds	256,481.89	71,218.89	18,218.89
Refunding Bonds	3,515,000.00	3,515,000.00	3,515,000.00
Bonds Issued by Another Public Body	<u>44,550,000.00</u>	<u>46,295,000.00</u>	<u>47,785,000.00</u>
Total Deductions	\$ <u>48,321,481.89</u>	\$ <u>49,881,218.89</u>	\$ <u>51,318,218.89</u>
Net Debt Issued	\$ <u>44,704,214.89</u>	\$ <u>43,331,360.56</u>	\$ <u>38,385,596.06</u>
Authorized But Not Issued:			
Bonds and Notes	\$ 11,102,068.96	\$ 11,999,615.96	\$ 17,667,677.20
Bonds Guaranteed by the City	<u>60,000.00</u>	<u>60,000.00</u>	<u>60,000.00</u>
	\$ 11,162,068.96	\$ 12,059,615.96	\$ 17,727,677.20
Less:			
Bonds Authorized by Another Public Body	<u>60,000.00</u>	<u>60,000.00</u>	<u>60,000.00</u>
Net Authorized But Not Issued	\$ <u>11,102,068.96</u>	\$ <u>11,999,615.96</u>	\$ <u>17,667,677.20</u>
Net Bonds and Notes Issued and Authorized But Not Issued	\$ <u><u>55,806,283.85</u></u>	\$ <u><u>55,330,976.52</u></u>	\$ <u><u>56,053,273.26</u></u>

NOTE 3: LONG-TERM DEBT (CONTINUED)

SUMMARY OF STATUTORY DEBT CONDITION-
ANNUAL DEBT STATEMENT

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of .87%.

	<u>GROSS DEBT</u>	<u>DEDUCTIONS</u>	<u>NET DEBT</u>
Utility Debt	\$ 1,704,000.00		\$ 1,704,000.00
General Debt	<u>102,483,765.74</u>	<u>\$48,381,481.89</u>	<u>54,102,283.85</u>
	<u>\$104,187,765.74</u>	<u>\$48,381,481.89</u>	<u>\$55,806,283.85</u>

NET DEBT \$55,806,283.85 DIVIDED BY EQUALIZED VALUATION BASIS PER N.J.S.40A:2-2 AS AMENDED \$6,393,543,889.33 EQUALS .87%.

BORROWING POWER UNDER N.J.S.40A:2-6 AS AMENDED

Equalized Valuation Basis* - December 31 2009	\$6,393,543,889.33
3-1/2% of Equalized Valuation Basis	223,774,036.13
Net Debt	<u>55,806,283.85</u>
Remaining Borrowing Power	<u>\$167,967,752.28</u>

*Equalized Valuation Basis is the average of the equalized valuation of real estate, including improvements, and the assessed valuation of Class II Railroad Property of the City for the last three (3) preceding years.

CALCULATION OF "SELF-LIQUIDATING PURPOSE"
SANITARY LANDFILL UTILITY UNDER N.J.S.A. 40A:2-45

Fund Balance Anticipated and Cash Receipts from Fees, Rents or other		
Charges for Year		\$707,596.14
Deductions		
Operating and Maintenance Cost	\$670,889.00	
Debt Service	<u>158,467.57</u>	
		<u>829,356.57</u>
Deficit in Revenue - Not Self-Liquidating		<u>(\$121,760.43)</u>

NOTE 3: LONG-TERM DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND INTEREST
FOR BONDED DEBT ISSUED AND OUTSTANDING DECEMBER 31, 2009

CALENDAR <u>YEAR</u>	GENERAL		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	
2010	\$ 1,925,000.00	\$ 839,912.00	\$ 2,764,912.00
2011	2,175,000.00	764,039.50	2,939,039.50
2012	2,175,000.00	678,792.00	2,853,792.00
2013	2,235,000.00	590,955.50	2,825,955.50
2014	2,320,000.00	500,754.50	2,820,754.50
2015	2,389,000.00	405,980.75	2,794,980.75
2016	1,425,000.00	324,487.00	1,749,487.00
2017	1,500,000.00	266,466.00	1,766,466.00
2018	1,140,000.00	205,448.50	1,345,448.50
2019	220,000.00	157,332.00	377,332.00
2020	260,000.00	143,820.00	403,820.00
2021	295,000.00	128,196.75	423,196.75
2022	60,000.00	118,107.50	178,107.50
2023	75,000.00	114,091.25	189,091.25
2024	95,000.00	109,033.75	204,033.75
2025	115,000.00	102,786.25	217,786.25
2026	135,000.00	95,348.75	230,348.75
2027	155,000.00	86,721.25	241,721.25
2028	175,000.00	76,903.75	251,903.75
2029	190,000.00	66,045.00	256,045.00
2030	220,000.00	53,847.50	273,847.50
2031	240,000.00	40,162.50	280,162.50
2032	265,000.00	25,138.75	290,138.75
2033	290,000.00	8,627.50	298,627.50
	\$ <u>20,074,000.00</u>	\$ <u>5,902,998.25</u>	\$ <u>25,976,998.25</u>

NOTE 3: LONG-TERM DEBT (CONTINUED)

The General Improvement and Refunding Bonds are comprised of the following issues:

<u>ISSUE</u>	<u>OUTSTANDING BALANCE DECEMBER 31, 2009</u>
\$9,098,000.00 in General Obligation Bonds dated January 15, 2001, due in remaining annual installments ranging between \$740,000.00 and \$738,000.00 beginning January 15, 2010 and ending January 15, 2015 with interest at 4.40%	\$4,438,000.00
\$5,000,000.00 in General Obligation Bonds dated December 15, 2002, due in remaining annual installments ranging between \$300,000.00 and \$370,000.00 beginning October 15, 2010 and ending October 15, 2017 with interest from 3.75% to 4.20%	2,920,000.00
\$3,515,000.00 in General Obligation Refunding Bonds dated April 1, 2003, due in remaining annual installments ranging between \$60,000.00 and \$290,000.00 beginning April 1, 2013 and ending April 1, 2033 with interest from 5.63% to 5.95%	3,515,000.00
\$2,286,000.00 in General Obligation Bonds dated December 1, 2004, due in remaining annual installments ranging between \$225,000.00 and \$251,000.00 beginning December 1, 2010 and ending December 1, 2015 with interest from 3.25% to 3.50%	1,401,000.00
\$9,500,000.00 in General Obligation Bonds dated December 1, 2006, due in remaining annual installments ranging between \$550,000.00 and \$950,000.00 beginning December 1, 2009 and ending December 1, 2015 with interest from 3.75% to 3.85%	<u>7,800,000.00</u>
Total	<u><u>\$20,074,000.00</u></u>

NOTE 3: LONG-TERM DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR GREEN TRUST LOAN PROGRAM

	<u>PRINCIPAL</u>		<u>INTEREST</u>		<u>TOTAL</u>
2010	\$ 99,684.60	\$	27,637.95	\$	127,322.55
2011	101,688.25		25,634.31		127,322.56
2012	103,732.17		23,590.39		127,322.56
2013	105,817.21		21,505.35		127,322.56
2014	98,570.02		19,425.07		117,995.09
2015	100,551.26		17,443.80		117,995.06
2016	79,536.49		15,537.34		95,073.83
2017	81,135.18		13,938.65		95,073.83
2018	82,766.00		12,307.82		95,073.82
2019	84,429.59		10,644.23		95,073.82
2020	86,126.64		8,947.20		95,073.84
2021	87,857.77		7,216.06		95,073.83
2022	89,623.70		5,450.11		95,073.81
2023	59,504.85		3,807.49		63,312.34
2024	60,700.89		2,611.45		63,312.34
2025	41,711.44		1,391.34		43,102.78
2026	16,255.42		755.05		17,010.47
2027	10,640.55		487.13		11,127.68
2028	10,854.42		273.26		11,127.68
2029	<u>5,508.75</u>		<u>55.09</u>		<u>5,563.84</u>
	\$ <u>1,406,695.20</u>	\$	<u>218,659.09</u>	\$	<u>1,625,354.29</u>

SCHEDULE OF ANNUAL SERVICE OF NEW JERSEY
ECONOMIC AUTHORITY- LOCAL UNIT BONDS

	<u>PRINCIPAL</u>		<u>INTEREST</u>		<u>TOTAL</u>
2010	\$ 19,500.00	\$	1,170.00	\$	20,670.00
2011	19,500.00		877.50		20,377.50
2012	19,500.00		585.00		20,085.00
2013	<u>19,500.00</u>		<u>292.50</u>		<u>19,792.50</u>
	\$ <u>78,000.00</u>	\$	<u>2,925.00</u>	\$	<u>80,925.00</u>

NOTE 3: LONG-TERM DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL
AND INTEREST FOR NEW JERSEY ENVIRONMENTAL
INFRASTRUCTURE LOAN

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010	\$ 879,405.03	\$ 359,438.13	\$ 1,238,843.16
2011	939,757.28	342,226.26	1,281,983.54
2012	968,508.83	321,476.26	1,289,985.09
2013	993,913.77	300,506.26	1,294,420.03
2014	1,005,174.78	276,453.13	1,281,627.91
2015	1,017,683.78	254,170.00	1,271,853.78
2016	1,054,996.33	233,320.00	1,288,316.33
2017	1,066,654.59	210,920.00	1,277,574.59
2018	1,097,660.64	185,270.00	1,282,930.64
2019	1,114,471.84	157,832.50	1,272,304.34
2020	1,139,097.93	130,432.50	1,269,530.43
2021	1,171,166.45	101,307.50	1,272,473.95
2022	1,198,772.44	69,801.25	1,268,573.69
2023	285,796.26	37,107.50	322,903.76
2024	299,589.43	30,520.00	330,109.43
2025	179,518.45	21,500.00	201,018.45
2026	184,742.13	13,950.00	198,692.13
2027	116,091.62	5,950.00	122,041.62
	<u>\$ 14,713,001.58</u>	<u>\$ 3,052,181.29</u>	<u>\$ 17,765,182.87</u>

BOND ANTICIPATION NOTES

Outstanding Bond Anticipation Notes are summarized as follows:

	<u>INTEREST RATE</u>	<u>ORIGINAL ISSUE DATE</u>	<u>AMOUNT</u>
GENERAL CAPITAL FUND	2.00%	May 28, 2008	\$7,820,000.00
	2.00%	May 28, 2009	2,680,000.00
SANITARY LANDFILL UTILITY CAPITAL FUND	2.00%	May 29, 2004	<u>1,704,000.00</u>
			<u>\$12,204,000.00</u>

NOTE 4: FUND BALANCES APPROPRIATED

Fund balances at December 31, 2009 which were appropriated and included as anticipated revenue in their own respective fund for the year ending December 31, 2010 is not available as the 2010 budget has not been introduced

Current Fund	<u>\$7,050,000.00*</u>
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*Per introduced budget

NOTE 5: PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied based on the final adoption of the current year municipal budget, and are payable in four installments on February 1, May 1, August 1 and November 1. The City bills and collects its own property taxes and also the taxes for the County and local school district. The collections and remittance of county and school taxes are accounted for in the Current Fund. City property tax revenues are recognized when collected in cash and any receivables are recorded with offsetting reserves on the balance sheet of the City's Current Fund.

Taxes collected in advance - Taxes collected in advance and recorded as cash liabilities in the financial statements are as follows:

	<u>BALANCE</u> <u>DECEMBER 31, 2009</u>	<u>BALANCE</u> <u>DECEMBER 31, 2008</u>
Prepaid Taxes	<u>\$529,307.89</u>	<u>\$498,897.51</u>

NOTE 6: PENSION PLANS

City employees, who are eligible for a pension plan, are enrolled in one of three pension systems administered by the Division of Pensions, Treasury Department of the State of New Jersey. The plans are: the Public Employee's Retirement System, the Police and Firemen's Retirement System, and the Consolidated Police and Firemen's Pension Fund of New Jersey. The Division annually charges participating government units for their respective contributions to the plans based upon actuarial methods. Certain portions of the costs are contributed by the employees. The City's share of pension costs, which is based upon the annual billings received from the State, amounted to \$5,925,638.30 for 2008 and \$3,585,026.84 for 2009.

Certain City employees are also covered by Federal Insurance Contribution Act.

Information as to the comparison of the actuarially computed value of vested benefits with the system's assets is not available from the State Retirement System and, therefore, is not presented.

NOTE 7: COMPENSATED ABSENCES

Under the existing policy of the City, employees are allowed to accumulate unused sick pay over the life of their working careers which may be taken as time off or paid at a later date as outlined in City personnel policies. It is estimated that at December 31, 2009, the current cost of such unpaid compensation would approximate \$991,770.80. Under accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the accumulated cost of such unpaid compensation is not required to be reported in the financial statements as presented and any amounts required to be paid are raised in that year's budget or paid from a reserve that has been established through annual budget appropriations. At December 31, 2009 the amount reserved for unpaid compensated absences is \$1,879,517.78.

NOTE 8: CAPITAL LEASES

The City of Linden and the Union County Improvement Authority entered into agreements which:

- a. Leases the airport property and existing improvements thereon owned by the City to the Authority for the Airport Reconstruction Project. The Authority is to pay the sum of \$1.00 to the City under the terms of the lease.
- b. Leases the Authority's Airport Reconstruction Project to the City. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued Lease Revenue Bonds dated September 1, 1998 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee and actual legal and accounting expenses incurred by the Authority
- c. Leases the Police Athletic League, Inc. of Linden, New Jersey Project to the City. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued City Guaranteed Loan Revenue Bonds dated August 15, 2003 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.
- d. Lease the Linden - South Wood Avenue Redevelopment Project. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated April 1, 2004 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

NOTE 8: CAPITAL LEASES (CONTINUED)

- e. Leases the Linden - Fire Houses Project. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated February 9, 2006 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

- f. Leases the Linden- Morning Star Redevelopment Project. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all projects bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated June 14, 2007 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

The terms of the leases commenced with the issuance of the bonds and will terminate upon retirement of the bonds.

The following is a schedule of future minimum lease payments under the capital leases, after the restructuring together with the net present value of the minimum lease payments.

NOTE 8: CAPITAL LEASES (CONTINUED)

	TOTAL	AIRPORT RECONSTRUCTION PROJECT	POLICE ATHLETIC FUND	SOUTH WOOD REDEVELOPMENT PROJECT	LINDEN FOOTBALL AND TRACK STADIUM PROJECT	LINDEN LIBRARY PROJECT	LINDEN FIREHOUSES	LINDEN LIBRARY PROJECT	MORNING STAR REDEVELOPMENT PROJECT
2010	\$ 5,053,080.77	\$ 1,356,422.00	\$ 131,176.26	\$ 247,334.25	\$ 301,337.50	\$ 150,981.26	\$ 1,868,542.00	\$ 549,110.00	\$ 448,177.50
2011	4,697,011.39	1,353,595.00	128,831.26	248,952.50	302,275.00	154,215.63	1,522,142.00	538,710.00	448,290.00
2012	4,740,042.76	1,353,784.00	131,311.26	245,445.50	302,887.50	152,325.00	1,563,142.00	538,310.00	452,837.50
2013	4,704,869.01	1,351,880.00	128,498.76	246,813.25	301,812.50	155,275.00	1,531,542.00	537,510.00	451,537.50
2014	4,758,251.50	1,352,829.00	130,592.50	247,930.50	300,512.50	153,062.50	1,600,142.00	523,510.00	449,672.50
2015	4,747,330.50	1,355,921.00	132,352.50	243,922.50	303,987.50	150,812.50	1,564,942.00	543,150.00	452,242.50
2016	5,181,304.40	1,355,990.00	128,846.26	244,789.25	302,981.26	153,265.63	1,959,942.00	586,525.00	448,965.00
2017	5,105,142.53	1,353,420.00	130,233.76	245,405.50	301,181.26	155,312.51	1,901,192.00	568,275.00	450,122.50
2018	5,229,453.28	1,353,045.00	131,318.76	245,771.25	304,168.76	152,250.01	2,037,442.00	555,025.00	450,432.50
2019	5,292,194.15	1,354,345.00	132,091.26	245,886.50	301,731.26	154,078.13	2,093,942.00	560,225.00	449,895.00
2020	5,156,744.65	1,352,142.50	132,541.26	245,299.75	299,081.26	150,796.88	1,987,648.00	540,725.00	448,510.00
2021	4,982,060.53	1,351,448.75	132,658.76	243,989.50	301,218.76	152,406.26	1,827,836.00	521,225.00	451,277.50
2022	4,962,948.14	1,351,931.25	132,433.76	242,385.75	302,687.50	153,796.88	1,802,148.00	529,650.00	447,915.00
2023	5,293,696.64	1,353,257.50	131,913.76	245,341.75	303,718.76	150,078.13	2,139,188.00	521,493.74	448,705.00
2024	5,290,155.01	1,355,095.00	131,093.76	242,857.50	299,312.50	151,250.01	2,138,750.00	523,431.24	448,365.00
2025	5,064,668.13	1,354,175.00	-	244,933.00	299,687.50	152,203.13	2,057,812.00	503,962.50	451,895.00
2026	4,558,075.49	1,353,625.00	-	241,568.25	299,625.00	152,875.00	1,576,876.00	484,493.74	449,012.50
2027	4,030,688.75	1,352,375.00	-	242,763.25	303,825.00	153,262.50	1,513,438.00	465,025.00	-
2028	2,052,014.25	1,353,000.00	-	243,239.25	302,350.00	153,425.00	-	-	-
2029	696,775.75	-	-	242,988.25	300,425.00	153,362.50	-	-	-
2030	698,259.25	-	-	242,134.25	303,050.00	153,075.00	-	-	-
2031	393,239.75	-	-	240,677.25	-	152,562.50	-	-	-
2032	390,442.25	-	-	238,617.25	-	151,825.00	-	-	-
2033	391,666.00	-	-	240,803.50	-	150,862.50	-	-	-
2034	391,760.25	-	-	242,085.25	-	149,675.00	-	-	-
2035	148,262.50	-	-	-	-	148,262.50	-	-	-
Minimum Lease Payments	\$ 94,010,137.63	\$ 25,718,281.00	\$ 1,965,893.88	\$ 6,101,934.75	\$ 6,337,856.32	\$ 3,961,296.96	\$ 32,686,666.00	\$ 9,590,356.22	\$ 7,647,852.50
Less: Amount representing Interest	34,155,137.63	10,413,281.00	565,893.88	2,886,934.75	2,252,856.32	1,606,296.96	10,576,666.00	3,040,356.22	2,812,852.50
Present Value of Minimum Lease Payments	\$ 59,855,000.00	\$ 15,305,000.00	\$ 1,400,000.00	\$ 3,215,000.00	\$ 4,085,000.00	\$ 2,355,000.00	\$ 22,110,000.00	\$ 6,550,000.00	\$ 4,835,000.00

NOTE 9: LITIGATION

The City Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the City's insurance carrier or would have a material financial impact on the City's financial condition. Special legal counsels representing the City of Linden have indicated that there are matters concerning the financial condition of the City involving ongoing litigation regarding the Linden Sanitary Landfill and pending tax appeals and it would be reasonable to assume that some of these matters present substantial, though not as yet quantified, exposure.

NOTE 10: TAX APPEALS

There are a substantial number of tax appeals filed with the State Tax Court of New Jersey requesting a reduction of assessments for the years 1983 through 2008. Any reduction in assessed valuation will result in a refund of prior years taxes in the years of settlement, which may be funded from tax revenues through the establishment of a reserve or by the issuance of refunding bonds per N.J.S.A. 40A:2-51. The City has made provision, from tax revenues, in the amount of \$9,910,987.93 for these appeals in the event that the tax reductions are grant.

NOTE 11: CONTINGENT LIABILITIES

The City participates in several financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of funds for eligible purposes. The state and federal grants received and expended in 2009 were subject to the Single Audit Act of 1984, OMB Circular A-133 and State of New Jersey OMB Circular 04-04 which mandates that grant revenues and expenditures be audited in conjunction with the City's annual audit. Findings and questioned costs, if any, relative to federal and state financial assistance programs will be discussed in detail in Part II, Single Audit Section of the 2009 audit. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. As of December 31, 2009, the City does not believe that any material liabilities will result from such audits.

NOTE 12: DEFICIENCY AGREEMENTS

The City of Linden has guarantee agreements with the Union County Improvement Authority in which the City agreed to guarantee the punctual payment of the principal and interest on the following Long-Term Bonds Issued by the Authority.

NOTE 12: DEFICIENCY AGREEMENTS (CONTINUED)

<u>Title of Issue</u>	<u>Dated</u>	<u>Bonds Outstanding December 31, 2009</u>
City of Linden Guaranteed Loan Revenue Bonds Police Athletic League, Inc. Project Series 2003A Bond (Tax Exempt)	August 15, 2005	\$ 1,400,000.00
City of Linden Guaranteed Revenue Bonds South Wood Avenue Redevelopment Project Series 2004 Bond (Federally Taxable)	April 1, 2004	\$ 3,215,000.00
City of Linden Guaranteed Revenue Bonds Linden Library Project Series 2005 Bond (Federally Taxable)	April 12, 2005	\$ 2,355,000.00
City of Linden Guaranteed Revenue Bonds Linden Track and Field Stadium Project Series 2005 Bond (Tax Exempt)	April 7, 2005	\$ 4,085,000.00
City of Linden Guaranteed Revenue Bonds Linden Firehouses Project Series 2006 Bond (Tax Exempt)	February 9, 2006	\$ 22,110,000.00
City of Linden Guaranteed Revenue Bonds Linden Library Project Series 2007 Bond (Tax exempt)	November 13, 2007	\$ 6,550,000.00
City of Linden Guaranteed Revenue Bonds Morning Star Redevelopment Project Series 2007 Bond (Federally Taxable)	October 1, 2007	\$ 4,835,000.00

The City of Linden has a guarantee agreement with the Union County Improvement Authority in which the City agreed to guarantee the punctual payment of the principal and interest on Long-Term Bonds Authorized But Not Issued by the Authority.

<u>Guaranty Ordinances</u>	<u>Dated</u>	<u>Bonds Authorized December 31, 2009</u>
Linden Football and Track and Field Stadium Project	December 14, 2004	\$ 60,000.00

NOTE 13: RISK MANAGEMENT

The City established a self-insurance program in accordance with New Jersey Statute Chapter 40A:10. The City is currently self-insured for dental and prescriptions, and workers' compensation exposures. Additionally, the City maintains insurance policies covering health insurance, property, boiler and machinery, employee fidelity, general liability, automobile, law enforcement liability and excess general liability.

At December 31, 2009, the City's self-insurance fund administrators have estimated that the City's potential exposure for unsettled claims approximated \$1,708,134.05 for commercial business open claims and \$1,789,114.89 for worker's compensation. The City appropriates annually as required to provide for claims in the year payment is made.

New Jersey Unemployment Compensation Insurance - The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method." Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State. Below is a summary of City's contributions, employee Contributions, reimbursements to the State for benefits paid, and the ending balance of the City's expendable trust fund for the current and previous two years.

<u>Year</u>	<u>Employee and Other Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2009	\$ 90,277.35	\$ 207,229.10	\$ 419,727.10
2008	6,437.34	111,328.95	536,678.85
2007	90,850.55	117,746.59	641,570.46

NOTE 14: INTERFUND RECEIVABLES AND PAYABLES

The following Interfunds balances remained on the balance sheets at December 31, 2009:

<u>FUND</u>	<u>INTERFUND RECEIVABLE</u>	<u>INTERFUND PAYABLE</u>
Current	\$145,418.68	\$286,496.22
Grant	8,722.31	12,237.00
Trust Other	52,210.90	
General Capital	237,800.00	
Sanitary Landfill Utility		145,418.68
	<u>\$444,151.90</u>	<u>\$444,151.90</u>

All Interfunds balances resulted from the time lag between the dates that payments between funds are made.

NOTE 15: DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salaries until future years. The City does not make any contribution to the plan. The deferred compensation is not available to employees until retirement, death, disability, termination or financial hardships.

In accordance with the requirements of the Small Business Job Protection Act of 1999 and the funding requirements of Internal Revenue Code Section 457(g), the City's Plan was amended to require that all amounts of compensation deferred under the Plan are held for the exclusive benefits of plan participants and beneficiaries. All assets and income under the Plan are held in trust, in annuity contracts or custodial accounts.

All assets of the plan are held by an independent administrator, the Hartford and ING Life Insurance and Annuity Company.

The accompanying financial statements do not include the City's Deferred Compensation Plan activities. The City's Deferred Compensation Plan financial statements are contained in a separate report.

NOTE 16: GASB 45: OTHER POST-EMPLOYMENT BENEFITS

The Governmental Accounting Standards Board (GASB) has issued Statement No. 45, "Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pension." This statement requires the municipality to disclose in the notes to the financial statements the present value of the estimated future cost of the other post employment benefits (OPEB). OPEB obligations are non-pension benefits that the municipality has contractually or otherwise agreed to provide employees once they have retired and in most instances, will be for retirement health, prescription and dental insurance coverage.

Under current New Jersey budget and financial reporting requirements, the municipality is not required to fund any amounts in excess of their current costs on a pay-as-you-go basis. Additionally, the municipality is not required to recognize any long-term obligations resulting from OPEB on their balance sheets; however, OPEB obligations are required to be disclosed in the notes, commencing with the 2009 fiscal year.

The City provides Post-Retirement Benefits to certain employees who have retired and meet the eligibility requirements, in accordance with the terms of their various labor agreements or in accordance with municipal ordinance. These benefits include health insurance, prescription and dental coverage.

NOTE 16: GASB 45: OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Plan Description – The City of Linden contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 2001, the City of Linden authorized participation in the SHBP's post-retirement benefit program through resolution number HR-0426-0499. This resolution adopted the provisions of N.J.S.A. 52:14-17.38 under which a public employer may agree to pay for the SHBP coverage of certain retirees, while the entity remains in the SHBP. This will include all eligible employees.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf

Funding Policy – Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the City of Linden on a monthly basis. The City of Linden shall pay for 10% of the cost for retirees until amended by resolution.

The City of Linden contributions to SHBP for the years ended December 31, 2009, 2008, and 2007, were \$3,406,610.12, \$3,019,545.94 and \$3,176,341.76, respectively, which equaled the required contributions for each year. There were approximately 330, 311, and 308 retired participants eligible at December 31, 2009, 2008, and 2007, respectively.

NOTE 17: COMMITMENT – PENSION CONTRIBUTION DEFERRAL

The State of New Jersey has enacted Public Law 2009, C.19, which authorizes the State Department of Treasury, Division of Pensions and Benefits to provide non-state contributing employers the option of paying an amount that represents a fifty percent (50%) reduction of the normal and accrued liability payment of the required contributions to the Police and Fire Retirement System (PFRS) and the Public Employees Retirement System (PERS) which would have been due April 1, 2009. If the deferral is elected, the amount deferred must be repaid, with interest, over a period of fifteen years, beginning in April, 2012; however, the contributing employer is permitted to pay off the obligation at any time by contacting the Division of Pension and Benefits for a payoff amount. The City of Linden has elected to defer a portion of its pension contributions as follows:

<u>Retirement System</u>	<u>2009 Required Contribution</u>	<u>Amount Deferred</u>	<u>2009 Actual Contribution</u>
PFRS	\$5,253,665.00	\$2,523,084.00	\$2,730,581.00
PERS	<u>1,464,540.00</u>	<u>651,311.00</u>	<u>813,229.00</u>
Total	<u>\$6,718,205.00</u>	<u>\$3,174,395.00</u>	<u>\$3,543,810.00</u>

CITY OF LINDEN

SUPPLEMENTARY SCHEDULES – ALL FUNDS

YEAR ENDED DECEMBER 31, 2009

CITY OF LINDEN
CURRENT FUND

SCHEDULE OF CASH-TREASURER

	REF.	CURRENT FUND	GRANT FUND
Balance, December 31, 2008	A	\$ 37,570,793.32	\$
Increased by Receipts:			
Collector	A-5	\$ 138,925,111.04	\$
Miscellaneous Revenue Not Anticipated	A-2	629,434.71	
Petty Cash Funds	Contra	1,000.00	
Senior Citizens and Veterans Deductions	A-8	444,710.96	
Grants Receivable	A-11		2,027,223.48
Revenue Accounts Receivable	A-13	29,284,102.87	
Matching Funds for Grants	A-26		9,747.00
Reserve for Uniform Safety Act	A-29	173,340.23	
Interlocal Agreements	A-2	116,450.25	
Reserve for Airport Lease Payments	A-2	1,356,300.00	
Due Current Fund	A		287,443.39
Due Sanitary Landfill Operating Fund	A	416,582.75	
Due from Payroll	A-15	199,999.93	
Due Trust Other Fund	A	363,467.06	
		171,910,499.80	13,500.00
		\$ 209,481,293.12	\$ 2,337,913.87
Decreased by Disbursements:			
2009 Appropriations	A-3	\$ 78,015,811.45	\$
Matching Funds for Grants	A-3	9,747.00	
Petty Cash Funds	Contra	1,000.00	
Return of Premium on Tax Sale	A-12	934,400.00	
2008 Appropriation Reserves	A-14	1,606,532.25	
Commitments Payable	A-16	17,108.00	
Refund of Tax Overpayments	A-18	153,220.56	
County Taxes	A-20	23,755,874.82	
Local District School Tax	A-21	72,910,851.00	
Reserve for Compensated Absences	A-25	283,431.28	
Reserve for Grants - Appropriated	A-26	124,480.06	
Special Improvement District	A-27	284,943.39	
Due Grant Fund	A		1,453,330.54
Due Trust Other Fund	A		1,263.00
Due General Capital Fund	A	3,536,275.14	
Due from Library	A	212,032.01	
		181,845,706.96	1,454,593.54
Balance, December 31, 2009	A	\$ 27,635,586.16	\$ 883,320.33

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF CASH - COLLECTOR

	<u>REF.</u>		
Received:			
Interest and Costs on Taxes	A-2	\$ 507,226.83	
Tax Penalties Receivable	A-7	38,863.53	
Due to State of New Jersey-Senior Citizens Deductions Disallowed	A-8	20,290.00	
Taxes Receivable	A-9	136,596,314.61	
Tax Title liens	A-10	6,728.76	
Premium on Tax Sale	A-12	612,250.00	
Revenue Accounts Receivable	A-13	1,105.50	
2010 Taxes Prepaid	A-17	529,307.89	
Tax Overpayments	A-18	584,926.90	
Municipal Charges	A-23	<u>28,097.02</u>	
			\$ 138,925,111.04
Decreased by Disbursements:			
Payment to Treasurer:	A-4	\$	<u><u>138,925,111.04</u></u>

"A-6"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF CHANGE FUND

<u>OFFICE</u>			BALANCE DECEMBER 31, <u>2008 AND 2009</u>
Collector of Taxes		\$	600.00
Municipal Court			200.00
City Clerk			200.00
Transportation and Parking			<u>200.00</u>
		\$	<u>1,200.00</u>
	<u>REF.</u>		A

"A-7"

SCHEDULE OF TAX PENALTIES RECEIVABLE

Balance, December 31, 2008	A		\$	49,318.53
Increased by:				
Tax Penalty Charges				<u>88,869.67</u>
			\$	<u>138,188.20</u>
Decreased by:				
Receipts	A-2:A-5	\$	38,863.53	
Transferred to Tax Title Liens	A-10		<u>17,265.42</u>	
				<u>56,128.95</u>
Balance, December 31, 2009	A		\$	<u>82,059.25</u>

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DUE STATE OF NEW JERSEY
PER CHAPTER 20, P.L. 1971

	<u>REF.</u>		
Balance, December 31, 2008 (Due to)	A	\$	(35,505.67)
Increased by:			
Charges:			
Senior Citizens Deductions Per Tax Billings		\$	159,250.00
Veterans Deductions Per Tax Billings			305,750.00
Senior Citizens and Veterans Deductions Allowed by Tax Collector			<u>7,750.00</u>
			<u>472,750.00</u>
		\$	<u>437,244.33</u>
Decreased by:			
Senior Citizens Deductions Disallowed by Tax Collector:			
2009 Taxes	A-8	\$	8,631.02
2008 Taxes	A-5		20,290.00
Received in Cash From State	A-4		<u>444,710.96</u>
			<u>473,631.98</u>
Balance, December 31, 2009 (Due to)	A	\$	<u><u>(36,387.65)</u></u>

CALCULATION OF STATE'S SHARE OF
2009 SENIOR CITIZENS DEDUCTIONS ALLOWED
BY COLLECTOR (CHAPTER 20, P.L. 1971)

Senior Citizens Deductions Per Tax Billings		\$	159,250.00
Veterans Deductions Per Tax Billings			305,750.00
Senior Citizens and Veterans Deductions Allowed by Tax Collector			<u>7,750.00</u>
		\$	<u>472,750.00</u>
Less: Senior Citizens Deductions Disallowed by Collector - 2009 Taxes			<u>8,631.02</u>
	A-9	\$	<u><u>464,118.98</u></u>

CITY OF LINDEN
CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR	BALANCE DECEMBER 31, 2008	2009 LEVY	ADDED TAXES	2008	COLLECTIONS	2009	CANCELLED	TRANSFERRED TO TAX TITLE LIENS	BALANCE DECEMBER 31, 2009
1993	\$ 7,938.00	\$	\$	\$	\$	\$	\$	\$	7,938.00
1994	8,379.00								8,379.00
1995	8,783.25								8,783.25
1996	9,555.00								9,555.00
1997	9,555.00								9,555.00
1998	9,849.00								9,849.00
1999	10,143.00								10,143.00
2000	10,216.50								10,216.50
2001	10,764.08								10,764.08
2002	11,366.78								11,366.78
2003	12,348.00								12,348.00
2004	13,296.15								13,296.15
2005	13,858.43								13,858.43
2006	14,806.58								14,806.58
2007	16,666.33								16,666.33
2008	2,363,122.20								17,543.84
	<u>2,530,647.30</u>	<u>\$</u>	<u>\$</u>	<u>477,160.41</u>	<u>\$</u>	<u>2,284,122.73</u>	<u>42,897.84</u>	<u>18,557.69</u>	<u>185,068.94</u>
2009		<u>138,823,068.89</u>	<u>\$</u>	<u>0-</u>	<u>477,160.41</u>	<u>2,284,122.73</u>	<u>42,897.84</u>	<u>18,557.69</u>	<u>185,068.94</u>
	<u>\$</u>	<u>138,823,068.89</u>	<u>\$</u>	<u>477,160.41</u>	<u>\$</u>	<u>134,776,310.86</u>	<u>794,569.82</u>	<u>298,494.62</u>	<u>2,476,533.18</u>
	<u>\$</u>	<u>138,823,068.89</u>	<u>\$</u>	<u>477,160.41</u>	<u>\$</u>	<u>137,060,433.59</u>	<u>837,467.76</u>	<u>317,052.31</u>	<u>2,661,602.12</u>

REF.

A

A-2-A-17

A-2

A-10

A

Cash-Collector
State Share of 2008 Senior Citizens and
Veterans Deductions

REF.

A-5

A-8

ANALYSIS OF 2008 PROPERTY TAX LEVY

General Purpose Tax	\$	138,598,859.75
Special Improvement District Tax		<u>124,329.92</u>
TOTAL	\$	138,723,189.67
Added Taxes (54-4-63.1 et seq.)		<u>99,879.22</u>
		<u>138,823,068.89</u>
TAX LEVY		
Local District School Tax	A-21	\$ 72,910,851.00
County Taxes (Abstract)	A-20	\$ 22,651,417.30
County Open Space Preservation	A-20	1,006,396.18
Due County for Added Taxes (54-4-63.1 et seq.)	A-20	<u>16,947.36</u>
TOTAL COUNTY TAXES		23,674,760.84
Special Improvement District (Abstract)	A-27	\$ <u>124,329.92</u>
TOTAL SPECIAL IMPROVEMENT TAXES		124,329.92
Local Tax for Municipal Purposes (Abstract)	A-2	\$ 42,012,615.57
Additional Tax Levied		<u>100,511.56</u>
Local Tax for Municipal Purposes Levied		<u>42,113,127.13</u>
		<u>\$ 138,823,068.89</u>

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF TAX TITLE LIENS

	<u>REF.</u>		
Balance, December 31, 2008	A	\$	4,446,385.55
Increased by:			
Transferred from Tax Penalties Receivable	A-7	\$	17,265.42
Transferred from Taxes Receivable	A-9		317,052.31
Interest and Costs Accrued by Sale of June 3, 2009			<u>2,378.87</u>
			<u>336,696.60</u>
			4,783,082.15
Decreased by:			
Received	A-5		<u>6,728.76</u>
Balance, December 31, 2009	A	\$	<u><u>4,776,353.39</u></u>

CITY OF LINDEN
GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE

<u>GRANT</u>	<u>BALANCE</u> <u>DECEMBER</u> <u>31, 2008</u>	<u>2009 BUDGET</u> <u>REVENUE</u> <u>REALIZED</u>	<u>RECEIVED</u>	<u>CANCELLED</u>	<u>BALANCE</u> <u>DECEMBER</u> <u>31, 2009</u>
Public Health Priority Funding	\$ 6,105.00	\$ 14,758.00	\$ 14,758.00		\$ 6,105.00
Pedestrian Safety	5,879.58				5,879.58
Municipal Alliance On Alcoholism and Drug Abuse	47,542.40	38,987.00	31,931.00		54,598.40
Child Passenger Safety	4,200.00				4,200.00
Safe and Secure Communities Program	55,919.00	58,623.00	114,542.00		
Commission Steward Incentive	2,700.00				2,700.00
Airport Perimeter Fence - FAA	14,981.00				14,981.00
Airport Perimeter Fence - State	4,250.00				4,250.00
Snow Removal Equipment Building - FAA	143,686.00		143,686.00		
Snow Removal Equipment Building - Match Linden Aviation	35,100.00		14,008.71		21,091.29
Linden Aviation Services	12,694.74		6,347.00		6,347.74
NJ Economic Development Authority	1,000.00				1,000.00
Aggressive Enforcement Campaign	24.06				24.06
Tobacco Age of Sale	13,320.00				13,320.00
Automated Weather Observation 2006	2,581.00		5.00		2,576.00
Automated Weather Observation - State DOT Match	6,750.00		6,682.23		67.77
Automated Weather Observation - Linden Aviation Services Match	6,750.00				6,750.00
Local Equipment Preparedness	11,824.25		1,104.72		10,719.53
Smart Future Grant	25,000.00		25,000.00		
NJ DOT Railroad Station	36,103.50				36,103.50
Edward Byrne Memorial Grant	7,952.91		5,881.71		2,071.20
Buffer Zone Protection	829.70				829.70
Buffer Zone Protection	898,340.00		218,200.25		680,139.75
Obstruction Study Airport	13,150.27		9,982.06		3,168.21
Board Of Education Nursing	42,917.00				42,917.00
Kids Recreation Trust	25,000.00				25,000.00
Kids Recreation Trust	50,000.00				50,000.00
Kids Recreation Trust		100,000.00	50,000.00		50,000.00
Kids Recreation Trust - Equipment		5,000.00	2,500.00		2,500.00
Shade Tree Grant	25,000.00		25,000.00		
Click It or Ticket	25.00	4,000.00	4,000.00		25.00
Drunk Driving Over the Limit	50.00				50.00
Interlocal Rahway	2,501.97				2,501.97
Communities Stewardship	3,750.00				3,750.00
Hazardous Discharge	239,226.00		217,478.00		21,748.00
Pandemic Influenza Grant	86.00				86.00
Pandemic Influenza Grant	605.00				605.00
Shade Tree Cool Cities	22,000.00		22,000.00		
Airport Taxi/Apron - FAA	696,990.00		691,227.00		5,763.00
Airport Taxi/Apron - State	18,342.00		18,190.20		151.80
Airport Taxi/Apron - Dudley	18,342.00				18,342.00
Smart Growth St. George Avenue	170,000.00				170,000.00
G R E A T. Grant PD	43,102.00		11,105.92		31,996.08
Drunk Driving Enforcement Fund		31,611.28	31,611.28		
North Taxiway Rehabilitation - DOT		684,000.00			684,000.00
North Taxiway Rehabilitation - Linden Aviation		36,000.00			36,000.00
North Taxiway Apron Crack Repair Phase II		214,776.00			214,776.00
North Taxiway Apron Crack Repair - Local Match		5,652.00			5,652.00
North Taxiway Apron Crack Repair - DOT Match		5,652.00			5,652.00
Infield Drainage Improvements - Linden Airport		475,000.00			475,000.00
Infield Drainage Improvements - Linden Aviation Match		25,000.00			25,000.00
Hazardous Waste Discharge Site - United Lacquer		29,095.00	26,450.00		2,645.00
Lead Hazard Reduction		328,015.00	17,463.00		310,552.00
U.S. Department of Energy		166,800.00			166,800.00
Edward Byrne Memorial Justice Assistance Grant - ARRA		74,277.90			74,277.90
Safe Corridors Grant		47,982.18	47,982.18		
Speed Enforcement Grant		4,000.00	4,000.00		
Over the Limit Under Arrest		6,000.00	6,000.00		
Over the Limit Under Arrest - Year End Statewide Crack Down		5,000.00			5,000.00
Smart Growth		55,000.00	5,000.00		50,000.00
Clean Communities		55,569.06	55,569.06		
Recycling Tonnage		97,356.48	97,356.48		
Communities Stewardship - Shade Tree Planting		25,000.00			25,000.00
Greening Union County - Shade Tree Planting		22,750.00			22,750.00
Exercise Improvement Action Grant - OEM		2,500.00		2,500.00	
Urban Areas Security Initiative		330,000.00			330,000.00
Comcast		102,161.68	102,161.68		
	<u>\$ 2,714,620.38</u>	<u>\$ 3,050,566.58</u>	<u>\$ 2,027,223.48</u>	<u>\$ 2,500.00</u>	<u>\$ 3,735,463.48</u>

REF.

A

A-2

A-4

A

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF PREMIUM ON TAX SALE

	<u>REF.</u>		
Balance, December 31, 2008	A	\$	1,089,850.00
Increased by:			
Receipts	A-5	\$	<u>612,250.00</u>
		\$	1,702,100.00
Decreased by:			
Disbursements	A-4		<u>934,400.00</u>
Balance, December 31, 2009	A	\$	<u><u>767,700.00</u></u>

CITY OF LINDEN
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

REF.	BALANCE DECEMBER 31, 2008	ACCRUED IN 2009	COLLECTED BY		BALANCE DECEMBER 31, 2009
			COLLECTOR	TREASURER	
Clerk:					
Licenses:					
Alcoholic Beverages	A-2 \$	\$ 60,014.13	\$	64,407.87	\$
Other	A-2	70,355.00		63,646.81	
Miscellaneous Sales	A-2	3,291.70		4,610.11	
Health Officer:					
Licenses	A-2	28,360.33		28,717.53	
License Inspector:					
Licenses	A-2	52,995.00		55,452.00	
Construction Code Official:					
Fees and Permits	A-2	970,325.00		515,934.00	
Municipal Court:					
Fines and Costs	A-2	87,226.98		1,212,997.61	81,127.13
Miscellaneous	A-2	12,832.76		14,104.24	
Energy Receipts Tax	A-2	23,429,585.00		22,843,845.00	
Homeland Security Assistance	A-2	140,000.00			
Tax Search Officer	A-2	1,105.50	1,105.50		
Interest on Investments	A-2	1,187,785.93		319,934.43	
Police Department:					
Fees and Permits	A-2	54,175.82		48,924.49	
Fire Prevention Bureau:					
Fees and Permits	A-2	4,441.31		8,723.28	
Fire Department:					
Fees and Permits	A-2	27,360.87		21,139.16	
Ambulance Billings	A-2	298,935.96		328,705.23	
Miscellaneous	A-2	12,745.00		14,530.00	
Engineer:					
Miscellaneous	A-2	6,771.95		5,152.46	
Board of Adjustment:					
Fees and Permits	A-2	6,071.58		13,450.00	
Parking Meters:					
Linden Railroad Station	A-2	446,957.74		365,785.43	
Municipal	A-2	131,682.08		128,768.52	
Rent - Railroad Station	A-2	48,866.90		50,835.23	
Airport Rental	A-2	202,500.00		210,600.00	
Planning Board:					
Fees and Permits	A-2	21,831.47		28,180.54	
Purchase Department:					
Miscellaneous Sales	A-2	3,255.75		10,581.05	
Field Representative of Housing:					
Fees and Permits	A-2	12,479.25		15,100.04	
Recreation Department:					
Miscellaneous Sales	A-2	982.00		3,745.13	
Cogen-Host Community Benefit	A-2	1,364,757.96		1,439,661.42	
Tosco Polypropylene Host Community Benefit	A-2	579,585.91		579,091.61	
Waste Management Host Community Benefit	A-2	59,263.71			
Safety Clean Host Community Benefit	A-2	75,819.11		77,335.50	
Hotel Motel Occupancy Tax	A-2	245,869.77		205,386.68	
New Jersey Turnpike Authority:					
Fire Protection Service	A-2	780.00		3,420.00	
Board of Education	A-2	301,737.50		301,337.50	
				300,000.00	
	\$ 87,226.98	\$ 31,070,419.75	\$ 1,105.50	\$ 29,284,102.87	\$ 81,127.13
REF.	A		A-5	A-4	A

CITY OF LINDEN
CURRENT FUND
SCHEDULE OF 2008 APPROPRIATION RESERVES

	<u>BALANCE DECEMBER 31, 2008</u>		<u>BALANCE</u> <u>AFTER</u> <u>TRANSFERS</u>	<u>PAID OR</u> <u>CHARGED</u>	<u>BALANCE</u> <u>LAPSED</u>
	<u>COMMITMENTS</u> <u>PAYABLE</u>	<u>RESERVED</u>			
<u>Salaries and Wages:</u>					
City Council	\$	\$ 751.60	\$ 751.60	\$	751.60
Mayor's Office		1,648.00	1,648.00		1,648.00
City Clerk's Office		7,912.76	7,912.76		7,912.76
Elections		4,200.91	4,200.91		4,200.91
Alcoholic Beverage Control Board		115.56	115.56		115.56
Purchasing Department		6,060.93	6,060.93		6,060.93
Financial Administration		20,422.34	20,422.34		20,422.34
Assessment of Taxes		4,091.51	4,091.51		4,091.51
Collection of Taxes		157.40	157.40	88.84	68.56
Legal Services and Costs		30,128.92	30,128.92		30,128.92
Municipal Court		10,408.67	10,408.67	977.97	9,430.70
Engineering Services and Costs		58,546.24	58,546.24		58,546.24
Public Buildings and Grounds		33,608.73	33,608.73		33,608.73
Linden Railroad Station		2,983.85	2,983.85		2,983.85
Planning Board		7.88	7.88		7.88
Zoning Commission		14.04	14.04		14.04
Environmental Commission		1,776.36	1,776.36		1,776.36
Rent Leveling Board		27.88	27.88		27.88
Shade Tree Commission		80.00	80.00		80.00
Personnel/Human Relations		15,455.49	15,455.49		15,455.49
General Insurance		106.76	106.76		106.76
Fire Department		43,934.14	43,934.14		43,934.14
Police Department		236,087.38	236,087.38	9,204.24	226,883.14
Municipal Garage		76,427.07	76,427.07	23,518.83	52,908.24
Transportation and Parking Department		1,812.17	1,812.17		1,812.17
Office of Emergency Management		148.51	148.51	(1,030.00)	1,178.51
Street and Road Maintenance		38,598.76	38,598.76	9,193.33	29,405.43
Snow Removal		12,118.42	12,118.42	2,703.45	9,414.97
Other Public Works Functions		104,829.86	104,829.86	26,118.49	78,711.37
Solid Waste Collection		75,399.38	75,399.38	45,460.59	29,938.79
Vehicle Maintenance		49,666.86	49,666.86		49,666.86
Board of Health		25,273.38	25,273.38		25,273.38
PEOSHA		79.50	79.50		79.50
Dog Regulation		516.48	516.48		516.48
Administration of Public Assistance		10,115.04	10,115.04		10,115.04
Recreation Services and Programs		129,401.45	129,401.45	6,445.86	122,955.59
Maintenance of Parks		12,359.60	12,359.60		12,359.60
Construction Code Department		30,087.69	30,087.69	2,569.73	27,517.96
Salary Adjustment		1,950.00	1,950.00		1,950.00
Central Dispatch 9-1-1		41,745.62	41,745.62	3,825.51	37,920.11
School Board Elections		1,500.00	1,500.00		1,500.00
Dog Regulation		14,530.73	14,530.73	3,083.67	11,447.06
<u>Other Expenses:</u>					
City Council	285.00	4,751.40	5,036.40	999.90	4,036.50
Mayor's Office		942.56	942.56	400.00	542.56
City Clerk's Office	10,328.95	9,986.86	20,315.81	10,328.95	9,986.86
Personnel Consultants and Service	2,040.00	15,953.00	17,993.00	11,010.00	6,983.00
Affirmative Action Department		2,500.05	2,500.05		2,500.05
Elections		22,493.45	22,493.45		22,493.45
Alcoholic Beverage Control Board		848.00	848.00		848.00
Printing and Legal Advertising	1,432.02	9,889.70	11,321.72	1,697.33	9,624.39
Public Relations		15,000.00	15,000.00		15,000.00
Codification and Revision of Ordinance		5,858.10	5,858.10	5,858.10	
Purchasing Department	50,804.10	75,338.81	126,142.91	56,062.90	70,080.01
Financial Administration	3,398.00	20,454.74	23,852.74	6,384.22	17,468.52
Audit Services		6,875.00	6,875.00		6,875.00
Assessment of Taxes	911.85	131.75	1,043.60	911.85	131.75

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF 2008 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2008		BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCE LAPSED
	COMMITMENTS PAYABLE	RESERVED			
<u>Other Expenses (Continued):</u>					
Tax Appeals	\$ 56,149.50	\$ 234,947.50	\$ 291,097.00	\$ 210,507.23	\$ 80,589.77
Collection of Taxes	875.00	2,882.78	3,757.78	1,365.00	2,392.78
Legal Services and Costs	51,228.26	206,747.77	257,976.03	64,139.79	193,836.24
Municipal Court	4,039.25	9,523.20	13,562.45	8,110.25	5,452.20
Engineering Services and Costs	60,235.99	4,819.45	65,055.44	60,265.89	4,789.55
Public Buildings and Grounds	54,336.46	65,185.51	119,521.97	54,559.13	64,962.84
Linden Railroad Station	3,115.93	53,058.58	56,174.51	48,281.53	7,892.98
Planning Board	332.80	25,137.66	25,470.46	9,523.19	15,947.27
Zoning Commission		1,158.96	1,158.96		1,158.96
Environmental Commission	51.56	3,485.67	3,537.23		3,537.23
Rent Leveling Board		350.00	350.00	(50.00)	400.00
Shade Tree Commission		2,550.11	2,550.11	39.95	2,510.16
Personnel/Human Relations:		1,387.00	1,387.00		1,387.00
Morse's Creek Commission		800.00	800.00		800.00
Group Insurance Plan for Employees	2,164.94	2,911.81	5,076.75	2,164.94	2,911.81
General Insurance	165.00	8,084.11	8,249.11		8,249.11
Workers Compensation	40.35		40.35		40.35
Hospital, Medical, Surgical Insurance	0.38	1,628,320.08	1,628,320.46	0.38	1,628,320.08
Fire Department	12,980.07	9,141.55	22,121.62	20,906.81	1,214.81
Fire Hydrant Service		238,222.92	238,222.92	171,705.79	66,517.13
Police Department	50,964.54	11,849.19	62,813.73	52,985.36	9,828.37
Municipal Garage	145,254.36	67,308.60	212,562.96	145,421.06	67,141.90
Transportation and Parking Department	1,367.13	16,094.20	17,461.33	1,208.69	16,252.64
Office of Emergency Management	3,146.48	16,987.08	20,133.56	2,399.68	17,733.88
Sealer of Weights and Measures		450.00	450.00		450.00
Street and Road Maintenance	2,855.02	168.32	3,023.34	2,656.02	367.32
Snow Removal	29,530.45	337.33	29,867.78	29,371.86	495.92
Street Lighting		112,972.74	112,972.74		112,972.74
Other Public Works Functions	8,891.97	8,064.89	16,956.86	10,114.81	6,842.05
Solid Waste Collection	11,316.76	321,513.74	332,830.50	138,981.84	193,848.66
Vehicle Maintenance	16,770.58	33,156.86	49,927.44	19,704.56	30,222.88
Board of Health	22,030.44	33,603.96	55,634.40	(2,134.68)	57,769.08
PEOSHA		9,200.00	9,200.00		9,200.00
Services of Visiting Nurses Contract		3,250.00	3,250.00	3,250.00	
Dog Regulation		32,000.00	32,000.00	27,385.00	4,615.00
Administration of Public Assistance		711.00	711.00	400.00	311.00
Recreation Services and Programs	4,449.38	21,602.14	26,051.52	4,445.41	21,606.11
Maintenance of Parks	29,130.74	12,007.85	41,138.59	29,816.96	11,321.63
Celebration of Public Holiday		3,888.00	3,888.00	2,000.00	1,888.00
Construction Code Department	1,549.12	19,416.02	20,965.14	1,832.11	19,133.03
Linden Airport		4,000.00	4,000.00		4,000.00
Appraisal of Property		10,000.00	10,000.00		10,000.00
Electric	26,532.55	99,738.48	126,271.03	110,178.54	16,092.49
Gas	20,213.94	175,810.66	196,024.60	101,063.55	94,961.05
Fuel Oil	259.52	41,150.73	41,410.25	35,450.91	5,959.34
Water		19,350.16	19,350.16	8,493.15	10,857.01
Telephone	5,742.58	20,180.43	25,923.01	19,400.12	6,522.89
Postage	170.46	18,926.91	19,097.37	170.46	18,926.91
Contingent		10,000.00	10,000.00		10,000.00
Social Security System (O.A.S.I.)		373,461.92	373,461.92	7,954.55	365,507.37
DCRP Obligation		2,165.71	2,165.71	117.10	2,048.61
Recycling Tax		40,000.00	40,000.00		40,000.00
Linden Roselle Sewerage Authority (40A:14A-9)		20,000.00	20,000.00	11,095.48	8,904.52
Maintenance of Free Public Library	1,234.04		1,234.04	1,234.04	
Central Dispatch 9-1-1	63,972.61	40,017.55	103,990.16	64,626.40	39,363.76
School Board Elections		150.00	150.00		150.00
Police and Firemen's Retirement System		95.00	95.00		95.00
Interlocal Agreement - Elizabeth		34,668.44	34,668.44	34,668.44	
Interlocal Agreement - Rahway	4,064.00	9,751.00	13,815.00	5,329.50	8,485.50
Matching Funds for Grants		40,434.00	40,434.00		40,434.00
	\$ <u>764,362.08</u>	\$ <u>5,479,308.86</u>	\$ <u>6,243,670.94</u>	\$ <u>1,746,954.56</u>	\$ <u>4,496,716.38</u>

REF. A-16 A A-1

Disbursed A-4 \$ 1,606,532.25
 Accounts Payable A-16 140,422.31
 \$ 1,746,954.56

"A-15"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DUE FROM PAYROLL ACCOUNT

	<u>REF.</u>		
Balance, December 31, 2008	A	\$	199,999.93
Decreased by:			
Received	A-4	\$	<u>199,999.93</u>

"A-16"

SCHEDULE OF COMMITMENTS PAYABLE

		<u>CURRENT FUND</u>	<u>GRANT FUND</u>
Balance, December 31, 2008	A	1,527,903.60 \$	661,225.74
Increased by:			
Charge to 2009 Appropriation	A-3	\$ 729,798.68 \$	
Charge to Appropriation reserves	A-14	140,422.31	
Charge to Reserve for Grants	A-26		671,122.70
		\$ <u>870,220.99</u> \$	<u>671,122.70</u>
Decreased by:			
Disbursed	A-4	\$ 17,108.00 \$	
Transferred to Appropriation Reserves	A-14	764,362.08	
Transferred to Reserve for Grants	A-26		661,225.74
		\$ <u>781,470.08</u> \$	<u>661,225.74</u>
Balance, December 31, 2009	A	\$ <u>1,616,654.51</u> \$	<u>671,122.70</u>

"A-17"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF PREPAID TAXES

	<u>REF.</u>		
Balance, December 31, 2008	A	\$	477,160.41
Increased by:			
Collection - 2010 Taxes	A-5		<u>529,307.89</u>
		\$	<u>1,006,468.30</u>
Decreased by:			
Applied to 2009 Taxes	A-9		<u>477,160.41</u>
Balance, December 31, 2009	A	\$	<u><u>529,307.89</u></u>

"A-18"

SCHEDULE OF TAX OVERPAYMENTS

Balance, December 31, 2008	A	\$	83,917.58
Increased by:			
Overpayments in 2009	A-5		<u>584,926.90</u>
		\$	<u>668,844.48</u>
Decreased by:			
Refunds	A-4		<u>153,220.56</u>
Balance, December 31, 2009	A	\$	<u><u>515,623.92</u></u>

"A-19"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR TAX APPEALS

	<u>REF.</u>		
Balance, December 31, 2008	A	\$	14,910,987.93
Decreased by:			
Utilized as Anticipated Revenue in Current Budget	A-2		<u>5,000,000.00</u>
Balance, December 31, 2009	A	\$	<u><u>9,910,987.93</u></u>

"A-20"

SCHEDULE OF COUNTY TAXES PAYABLE

Balance, December 31, 2008	A	\$	96,885.59
2009 Levy:			
County Taxes	A-1:A-9	\$	22,651,417.30
County Share of Added Taxes	A-1:A-9		16,237.27
County Open Space Preservation	A-1:A-9		1,006,396.18
County Open Space Preservation Added Taxes	A-1:A-9		<u>710.09</u>
			<u>23,674,760.84</u>
		\$	<u>23,771,646.43</u>
Decreased by:			
Cash Disbursements	A-4		<u>23,755,874.82</u>
Balance, December 31, 2009	A	\$	<u><u>15,771.61</u></u>

"A-21"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF LOCAL DISTRICT SCHOOL TAX

	<u>REF.</u>	
Balance, December 31, 2008	A	\$ 592.00
Calendar Year 2009 Levy	A-1:A-9	<u>72,910,851.00</u>
		\$ <u>72,911,443.00</u>
Decreased by:		
Paid	A-4	<u>72,910,851.00</u>
Balance, December 31, 2009	A	\$ <u><u>592.00</u></u>

"A-22"

SCHEDULE OF RESERVE FOR FEDERAL, STATE AND LOCAL GRANTS-UNAPPROPRIATED

	<u>REF.</u>	
Balance, December 31, 2008 and December 31, 2009	A	\$ <u><u>13,251.00</u></u>
Analysis of Balance:		
Legislative Initiative Block Grant		\$ 3,917.00
Municipal Alliance		<u>9,334.00</u>
		\$ <u><u>13,251.00</u></u>

"A-23"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF MUNICIPAL CHARGES RECEIVABLE

	<u>REF.</u>	
Balance, December 31, 2008	A	\$ 16,344.78
Increased by:		
Charges		<u>29,060.49</u>
		45,405.27
Decreased by:		
Receipts	A-2:A-5	<u>28,097.02</u>
Balance, December 31, 2009	A	\$ <u><u>17,308.25</u></u>
Analysis of Balance:		
Municipal Charges		\$ 13,491.20
Municipal Charges - Liens		<u>3,817.05</u>
		\$ <u><u>17,308.25</u></u>

"A-24"

SCHEDULE OF STREET OPENING DEPOSITS

Balance, December 31, 2008 and December 31, 2009	A	\$ <u><u>18,102.68</u></u>
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CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR COMPENSATED ABSENCES

	<u>REF.</u>	
Balance, December 31, 2008	A	\$ 2,112,949.06
Increased by:		
2009 Budget Appropriation	A-3	<u>50,000.00</u>
		2,162,949.06
Decreased by:		
Disbursements	A-4	<u>283,431.28</u>
Balance, December 31, 2009	A	\$ <u>1,879,517.78</u>

CITY OF LINDEN
GRANT FUND

SCHEDULE OF RESERVE FOR GRANTS-APPROPRIATED

	BALANCE DECEMBER 31, 2008	RESERVED	TRANSFERRED FROM BUDGET APPROPRIATION	PAID OR CHARGED	COMMITMENTS PAYABLE	BALANCE DECEMBER 31, 2009
	\$	\$	\$	\$	\$	\$
Drunk Driving Enforcement Fund		19,89				19,89
Drunk Driving Enforcement Fund		561,04				624,74
Public Health Priority Funding		6,354,49		(63,70)		6,354,49
Public Health Priority Funding		180,00				180,00
Public Health Priority Funding	1,522,00	3,162,00				
Renovations to Three Parks		0,26		4,684,00		
Prevent Smoking		1,684,41				0,26
Clean Communities		6,371,97				1,684,41
Clean Communities		88,25				6,371,97
Clean Communities		1,483,87				88,25
Clean Communities		1,509,72				1,483,87
Municipal Alliance		32,402,12				1,509,72
Municipal Alliance 2002		3,166,65				32,402,12
Municipal Alliance 2002 - Match		10,860,00				3,166,65
Municipal Alliance 2003		7,641,80				10,860,00
Municipal Alliance 2003 - Match		10,022,00				7,641,80
Municipal Alliance 2004		2,167,00				10,022,00
Municipal Alliance 2004 - Match		10,219,00				2,167,00
Municipal Alliance 2005		170,00				10,219,00
Municipal Alliance 2005 - Match		566,00				170,00
Municipal Alliance 2006		14,558,00				566,00
Municipal Alliance 2006 - Match		7,113,00				14,558,00
Municipal Alliance 2007		11,656,00				7,113,00
Municipal Alliance 2008		23,551,00				11,656,00
Municipal Alliance 2008 - Match		9,763,00				23,551,00
Municipal Alliance 2009			36,987,00	16,717,72		9,747,00
Municipal Alliance 2009 - Match			9,747,00	9,323,00		440,00
Port Planning Grant				29,240,00		9,747,00
Widening the Streets - Union County Grant		11,000,00				11,000,00
Pedestrian Safety Grant		25,000,00				25,000,00
Body Armor Replacement Fund 07		18,254,72				18,254,72
Body Armor Replacement Fund 08		5,054,52				5,054,52
Child Passenger Safety Education		13,055,48				13,055,48
Starwood Ceruzzi - Acquisition of Prop Airport		23,70				23,70
Tobacco Age of Sale		4,519,04				4,519,04
Tobacco Age of Sale		11,378,84				11,858,84
Tobacco Age of Sale		5,520,00				4,423,44
Tobacco Age of Sale		4,380,00				4,380,00
NJ Economic Development Grant		1,000,00				1,000,00
Safe Kids Playground Grant		10,000,00				10,000,00
Automated Weather Observation		5,601,61				5,601,61
Local Domestic Preparedness SFY 03		11,823,08				11,823,08
Nextel BlackBerry Grant		5,03				5,03

CITY OF LINDEN
GRANT FUND

SCHEDULE OF RESERVE FOR GRANTS-APPROPRIATED

	BALANCE DECEMBER 31, 2008	RESERVED	TRANSFERRED FROM BUDGET APPROPRIATION	PAID OR CHARGED	COMMITMENT PAYABLE	BALANCE DECEMBER 31, 2009
	\$	\$	\$	\$	\$	\$
Assistance to Firefighters Grant - Match		224.20				224.20
State and Local All Hazard Operation Planning Grant		2,405.72				2,405.72
Airport Perimeter Fence - State		394.24				394.24
Airport Perimeter Fence - State Match		394.24				394.24
Airport Perimeter Fence - FAA		14,981.01				14,981.01
Smart Growth Future Grant		370.00				370.00
Livable Communities Grant		12.68				12.68
Municipal Storm Water - 2006		14,238.00		9,000.00		5,238.00
Buffer Zone Protection Grant		520.70				520.70
Obstruction Study Airport Grant		97,425.00				97,425.00
Obstruction Study Airport Grant- Match		2,500.00				2,500.00
Edward Byrne Memorial Grant		24.52				24.52
Edward Byrne Memorial Grant		2,319.51		2,317.83		168
N.J. Transit Railroad Grant		54,703.50				54,703.50
USTA/NRPA Tennis in Park Grant		235.75				235.75
Kids Recreation Trust Fund County Grant		55,000.00				55,000.00
Kids Recreation Grant Match		7.15				7.15
Kids Recreation Grant Trust Fund		5,000.00				5,000.00
Kids Recreation Grant Trust Fund		5,000.00				5,000.00
Kids Recreation Trust Fund County Grant		95,000.00				95,000.00
Board of Education NP Nursing		42,917.00		417.72		42,499.28
Snow Removal Equipment Building - Linden Aviation SRV		0.00				0.00
Snow Removal Equipment Building Phase II - FAA		17,166.40		983.03		13,234.01
Morris Companies ISP Developer		7,500.00			2,949.36	4,550.64
Enhanced 911 Equipment Grant		166,493.00			7,500.00	158,993.00
Forestry Green Community Grant					166,493.00	
Shade Tree Grant		135.32				135.32
Click It or Ticket		2,000.00				2,000.00
Community Stewardship Shade		1,233.71				1,233.71
Community Stewardship Shade Match		175.00				175.00
Cool Cities Grant		15,000.00				15,000.00
Cool Cities Grant - Match		676.00				676.00
Hazardous Discharge 07		22,000.00				22,000.00
Hazardous Discharge		5,500.00				5,500.00
Hazardous Discharge		239,226.00		218,376.00	10.00	239,226.00
Pandemic Influenza Planning Grant		86.35				86.35
Pandemic Influenza Planning Grant		465.21				465.21
Cable Television		8,204.00		22,922.00		254,067.22
Sate Corridors		1,267.50		12,536.65		

CITY OF LINDEN
GRANT FUND

SCHEDULE OF RESERVE FOR GRANTS-APPROPRIATED

	BALANCE DECEMBER 31, 2008	RESERVED	TRANSFERRED FROM BUDGET APPROPRIATION	PAID OR CHARGED	COMMITMENT PAYABLE	BALANCE DECEMBER 31, 2009
	\$	\$	\$	\$	\$	\$
FAA - Airport Taxi/Apron	166,602.54			161,841.52	4,761.02	
FAA - Airport Taxi/Apron State	18,342.00			18,342.00		1,304.95
FAA - Airport Taxi/Apron Dudley	17,042.00	1,300.00		17,037.05		170,000.00
Smart Growth - St. George Avenue	597.30	170,000.00		597.30	2,075.60	79.07
OEM Exercise Improvement	2,154.67	860,237.00		690,342.78	54,918.88	153,078.34
Chemical Buffer Zone	38,103.00	100.00				100.00
Pedestrian Safety		43,102.00		39,653.73		3,448.27
G.R.E.A.T. Grant PD		4,803.00				4,803.00
G.R.E.A.T. Grant PD Match			58,623.00			
Safe and Secure Communities Program			4,000.00	4,000.00		
Click It or Ticket			47,982.18	47,982.18		
Highway Safety Safe Corridors Grant			4,000.00	4,000.00		
Speed Enforcement Grant			6,000.00	6,000.00		
Over the Limit Under Arrest			74,277.90	5,770.80	63,000.00	
Edward Byrne Memorial Grant AARA			14,550.61			5,507.10
Drunk Driving Enforcement Fund			5,000.00			14,550.61
Year end Statewide Crack Down			97,356.48			5,000.00
Recycling Tonnage			2,500.00			97,356.48
OEM Exercise Improvement			2,500.00			2,500.00
Public Health Priority Funding			14,758.00			1,313.00
Community Stewart Incentive Program			25,000.00	12,289.14	1,155.86	25,000.00
Greening Union County			11,500.00			11,500.00
Greening Union County			11,250.00			11,250.00
North Taxiway Rehabilitation - DOT			684,000.00	16,968.24	53,737.76	613,294.00
North Taxiway Rehabilitation - Linden Aviation			36,000.00			36,000.00
Infield Drainage Improvements - Linden Airport			475,000.00	5,957.80	53,620.20	415,422.00
Infield Drainage Improvements - Linden Aviation Match			25,000.00			25,000.00
Clean Communities Grant			55,569.06	46,970.33	5,526.90	3,071.83
Smart Growth			55,000.00			55,000.00
North Taxiway Apron Crack Repair Phase II			214,776.00		214,776.00	
North Taxiway Apron Crack Repair- Local Match			5,652.00			
North Taxiway Apron Crack Repair- DOT Match			5,652.00			
Hazardous Waste Discharges Site Remediation Fund United Lacquer			28,095.00			9,551.69
Lead Hazard Reduction Demonstration - Union County			328,015.00	12,249.19		318,565.00
US Dept of Energy-Energy Efficiency Conservation			166,800.00	9,450.00		144,800.00
Kids Recreation Trust Fund County Grant-Playgrounds			100,000.00		22,000.00	100,000.00
Kids Recreation Trust Fund County Grant-Equip			5,000.00			5,000.00
Suburban Cablevision/Comcast of New Jersey			102,161.68			102,161.68
Drunk Driving Enforcement Fund			17,060.67	17,060.67		
Urban Area Incentive LFP 09			330,000.00			330,000.00
	\$ 661,225.74	\$ 2,333,809.34	\$ 3,060,313.58	\$ 1,453,330.54	\$ 671,122.70	\$ 3,930,895.42
	A-16	A	A-3	A-4	A-16	A
Federal and State Grants			\$ 3,050,566.58			
Matching Funds for Grants			9,747.00			
			\$ 3,060,313.58			

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DUE TO SPECIAL IMPROVEMENT DISTRICT

	<u>REF.</u>	
Balance, December 31, 2008	A	\$ 124,480.06
Increased by:		
2009 Levy	A-1:A-9	<u>124,329.92</u>
		248,809.98
Decreased by:		
Disbursed	A-4	<u>124,480.06</u>
Balance, December 31, 2009	A	\$ <u><u>124,329.92</u></u>

"A-28"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR SALE OF MUNICIPAL ASSETS

	<u>REF.</u>		
Balance, December 31, 2008	A	\$	467,985.26
Decreased by:			
Utilized as Anticipated Revenue in Current Budget	A-2		<u>467,900.00</u>
Balance, December 31, 2009	A	\$	<u><u>85.26</u></u>

"A-29"

SCHEDULE OF RESERVE FOR UNIFORM SAFETY ACT

Balance, December 31, 2008	A	\$	63,993.33
Increased by:			
Receipts	A-4		<u>173,340.23</u>
			237,333.56
Decreased by:			
Utilized as Anticipated Revenue	A-2		<u>173,757.50</u>
Balance, December 31, 2009	A	\$	<u><u>63,576.06</u></u>

CITY OF LINDEN

TRUST FUND

SCHEDULE OF CASH - TREASURER

	REF.	ANIMAL CONTROL	OTHER
Balance, December 31, 2008	B	\$ 7,818.22	\$ 4,912,472.55
Increased by Receipts:			
Animal Control Licenses	B-4	\$ 11,903.20	\$
Animal Control Fees	B-4	1,424.41	
Community Development Grants Receivable	B-6		976,556.84
Miscellaneous Deposits	B-8		9,934,221.01
Rehabilitation Escrow	B-9		329,007.65
Regional Contribution Agreements	B-10		26.24
Recaptured Funds	B-13		26.03
Regional Contribution Recaptured Funds	B-14		87,682.77
		<u>13,327.61</u>	<u>11,327,520.54</u>
		\$ 21,145.83	\$ 16,239,993.09
Decreased by Disbursements:			
Expenditures Under R.S.4:19-15.11	B-4	\$ 7,044.68	\$
Due from Library			123,172.24
Due Sanitary Landfill Closure Funds			694,535.54
Due Current Fund	B; B-3		363,467.06
Due Grant Fund	B; B-3		12,237.00
Due General Capital Fund	B		23,405.50
Reserve for Community Development Grants	B-7		913,148.84
Miscellaneous Deposits	B-8		8,686,061.97
Rehabilitation Escrow	B-9		369,280.75
		<u>7,044.68</u>	<u>11,185,308.90</u>
Balance, December 31, 2009	B	\$ 14,101.15	\$ 5,054,684.19

"B-2"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF CASH-COLLECTOR

	<u>REF.</u>		
Balance, December 31, 2008	B	\$	35,309.66
Increased by Receipts:			
Deposits for Redemption of Tax Sale Certificates	B-5		<u>2,340,555.77</u>
			2,375,865.43
Decreased by Disbursements:			
Redemption of Tax Sale Certificates	B-5		<u>2,325,497.52</u>
Balance, December 31, 2009	B	\$	<u><u>50,367.91</u></u>

"B-3"

SCHEDULE OF INTERFUNDS

		<u>TOTAL</u>	<u>CURRENT FUND</u>	<u>GRANT FUND</u>	<u>GENERAL CAPITAL FUND</u>
Balance, December 31, 2008 (Due To)	B	\$ 346,898.65	\$ 323,493.15	\$	23,405.50
Decreased By:					
Disbursed	B-1	<u>399,109.56</u>	<u>363,467.06</u>	<u>12,237.00</u>	<u>23,405.50</u>
Balance, December 31, 2009 (Due From)	B	\$ <u><u>52,210.91</u></u>	\$ <u><u>39,973.91</u></u>	\$ <u><u>12,237.00</u></u>	\$ <u><u></u></u>

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES

	<u>REF.</u>		
Balance, December 31, 2008	B	\$	7,818.22
Increased by:			
Animal Control Licenses Collected	B-1	\$	11,903.20
Animal Control Fees Collected	B-1		<u>1,424.41</u>
			<u>13,327.61</u>
		\$	<u>21,145.83</u>
Decreased by:			
Expenditures Under R.S.4:19-15.11:			
Cash Disbursements	B-1		<u>7,044.68</u>
Balance, December 31, 2009	B	\$	<u><u>14,101.15</u></u>

LICENSE FEES AND REDEMPTION COLLECTED

<u>YEAR</u>		<u>AMOUNT</u>
2007	\$	7,014.80
2008		<u>7,128.80</u>
	\$	<u><u>14,143.60</u></u>

"B-5"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF DEPOSITS FOR REDEMPTION
OF TAX SALE CERTIFICATES

	<u>REF.</u>	
Balance, December 31, 2008	B	\$ 35,309.66
Increased by:		
Deposits Received	B-2	<u>2,340,555.77</u>
		2,375,865.43
Decreased by:		
Tax Sale Certificates Redeemed	B-2	<u>2,325,497.52</u>
Balance, December 31, 2009	B	\$ <u><u>50,367.91</u></u>

"B-6"

SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS RECEIVABLE

Balance, December 31, 2008	B	\$ 811,908.66
Increased by:		
Grant Awards	B-7	<u>970,000.00</u>
		1,781,908.66
Decreased by:		
Receipts	B-1	<u>976,556.84</u>
Balance, December 31, 2009	B	\$ <u><u>805,351.82</u></u>

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT BLOCK GRANTS

	<u>REF.</u>		
Balance, December 31, 2008	B	\$	820,500.66
Increased by:			
Grant Awards	B-6		<u>970,000.00</u>
			1,790,500.66
Decreased by:			
Disbursements	B-1	\$	<u>913,148.84</u>
Balance, December 31, 2009	B	\$	<u><u>877,351.82</u></u>

CITY OF LINDEN

TRUST FUND

SCHEDULE OF MISCELLANEOUS RESERVES

	BALANCE DECEMBER 31, 2008	INCREASE	DECREASE	BALANCE DECEMBER 31, 2009
Performance Bonds	\$ 52,002.58	\$ 14,550.00	\$ 17,181.96	\$ 49,370.62
Miscellaneous Donations	70,697.91	60,311.57	58,903.06	72,106.42
Reserve Account	38,136.42			38,136.42
Redemption of Tax Sale Certificate		4.68		4.68
Construction Code Training Fees	172.50	36,628.00	36,497.00	303.50
Marriage License Fees - State	1,400.00	6,250.00	6,300.00	1,350.00
Domestic Partners	475.00			475.00
Sanitary Landfill Tax Escrow	25,343.78	0.22	25,344.00	
Workers' Compensation	86,668.72	1,642,796.54	1,537,420.71	192,044.55
Recreation Refundable Fees	607.61			607.61
Parking Offense Adjudication Act - POAA	41,662.42	9,113.00		50,775.42
Uniform Fire Safety Act Penalties	4,624.14	250.00	1,667.00	3,207.14
Recycling	267,057.03	89,798.59	93,129.66	263,725.96
State Unemployment Insurance	536,678.95	90,277.35	207,229.10	419,727.20
Insurance Liability Trust Fund	750,000.00		603,521.26	146,478.74
Duke Realty Study	0.00	91,093.75	8,963.75	82,130.00
Duke Realty T & M Association	5,784.50			5,784.50
Purchase of Foam DBR	15.00			15.00
Bullet Proof Vest	16,000.00			16,000.00
Sales Tax	0.00	25,572.12	25,572.12	
Developers' Deposits - Master Plan	114,308.28	2,140,369.66	94,987.19	2,159,690.75
COAH		6,577.70		6,577.70
Dental Plan	97,215.57	586,183.39	568,584.61	114,814.35
Security Deposits	96,294.97	4,190.45	6,600.00	93,885.42
American Legion Baseball	57.41	10,971.69	2,163.50	8,865.60
Vision Plan	55,989.36	53,922.12	46,131.15	63,780.33
Environmental Cover and Fill Deposits - Landfill	1,620.51	0.73	1,621.00	0.24
Federal Law Enforcement		6,594.57		6,594.57
Emergency Response	89,482.58	30,574.53	27,965.00	92,092.11
Forfeited Property	116,532.20	32,482.78	25,835.00	123,179.98
Hauler's Deposits - Landfill	615.30	0.28		615.58
Health Insurance	58,987.74	101,475.77	160,463.51	
Payment Program	26,044.12	11.77		26,055.89
Prescription Plan	38,351.93	2,813,977.33	2,823,745.00	28,584.26
D.A.R.E.	4,856.52		878.58	3,977.94
Weights and Measures	4,452.00	4,998.00	500.84	8,949.16
Linden Management Corporation	5,941.17	3,103.00	1,331.58	7,712.59
Linden Little Tiger Tournament	214.19	500.00	714.19	
Linden Recreation Youth Soccer	2.55	16,199.40	1,821.00	14,380.95
Fire Prevention	2,608.85			2,608.85
City Telephone Listing	60.20			60.20
Mayors Youth Commission	2,010.00			2,010.00
Volunteer Coach		500.00		500.00
Police Outside Overtime	164,336.95	1,792,777.43	1,814,873.40	142,240.98
Linden PAL Building Extension	3,624.61			3,624.61
Environmental Commission		3.90		3.90
Linden Airport Services	10,509.91	1.44		10,511.35
Middlesex County Waste	2,563.48	1.16		2,564.64
Health and Fitness Camp	6,449.70			6,449.70
Memorial Concession Stand	3.19			3.19
Fire Department Penalty - Training and Equipment	22,134.66	250.00	5,333.90	17,050.76
Union County Utilities Authority Payment for Services	5,000.00			5,000.00
Guard Rail-Stiles Street Springfield	12,782.34			12,782.34
Environmental Commission	1,511.83	950.00	1,400.00	1,061.83
Environmental Commission - Environmental Library	10.00			10.00
Union County Environmental Healthcom	32.62			32.62
Police Found Money	1,128.28			1,128.28
6th Ward Recreation Center	2,000.00			2,000.00
Public Defender Fees	13,774.50			13,774.50
John T. Gregorio Tiger Stadium Scoreboard	13,035.00			13,035.00
Recreation Trust	78,417.23	107,715.44	84,931.43	101,201.24
Wood Promenade	261,669.52	119.20		261,788.72
Snow Removal	43,398.58		38,337.24	5,061.34
Athletic Program	35,760.84	21,634.30	33,292.98	24,102.16
Urban Renewal - Police Side Job	(2,817.50)			(2,817.50)
Landfill Greenway	552,382.72	100,064.30	291,656.12	360,790.90
Linden Cultural and Heritage	24,100.03	31,424.85	31,165.13	24,359.75
Under Privileged Kids	4,205.00			4,205.00
JTG Senior Citizen Christmas Party	500.00			500.00
	\$ 3,869,485.50	\$ 9,934,221.01	\$ 8,686,061.97	\$ 5,117,644.54

REF.

B

B-1

B-1

B

CITY OF LINDEN

TRUST FUND

SCHEDULE OF REHABILITATION ESCROW

	<u>REF.</u>	<u>TOTAL</u>	<u>ADMINISTERED BY</u>	
			<u>DEVELOPMENT DIRECTIONS</u>	<u>FINANCE DEPARTMENT</u>
Balance, December 31, 2008	B	\$ 136,385.40 \$	46,368.90 \$	90,016.50
Increased by:				
Receipts	B-1	<u>329,007.65</u>	<u>328,995.44</u>	<u>12.21</u>
		\$ <u>465,393.05</u> \$	<u>375,364.34</u> \$	<u>90,028.71</u>
Decreased by:				
Disbursements	B-1	<u>369,280.75</u>	<u>369,280.75</u>	<u> </u>
Balance, December 31, 2009	B	\$ <u><u>96,112.30</u></u> \$	<u><u>6,083.59</u></u> \$	<u><u>90,028.71</u></u>

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR REGIONAL CONTRIBUTION AGREEMENTS

	BALANCE DECEMBER <u>31, 2008</u>	<u>INCREASE</u>	<u>DECREASE</u>	BALANCE DECEMBER <u>31, 2009</u>
Township of Scotch Plains	\$ 6,860.97	\$ 0.95	\$	\$ 6,861.92
Township of Livingston	16,128.97	10.28		16,139.25
Borough Of Chatham	28,037.28	3.82		28,041.10
Borough Of Essex Fells	<u>82,251.18</u>	<u>11.19</u>		<u>82,262.37</u>
	\$ <u>133,278.40</u>	\$ <u>26.24</u>	\$ <u>-0-</u>	\$ <u>133,304.64</u>
<u>REF.</u>	B	B-1		B

"B-11"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR SANITARY LANDFILL CLOSURE
FUNDS HELD BY ESCROW AGENT

	<u>REF.</u>		
Balance, December 31, 2008	B	\$	1,004,784.32
Increased by:			
Receipts	B-12	\$	1,440.45
Intra Fund (Due Trust Other Fund)			<u>694,535.54</u>
			<u>695,975.99</u>
			1,700,760.31
Decreased by:			
Investment Fees	B-12	\$	9,227.98
Disbursements	B-12		<u>100,057.64</u>
			<u>109,285.62</u>
Balance, December 31, 2009	B	\$	<u><u>1,591,474.69</u></u>

"B-12"

SCHEDULE OF RESERVE FOR SANITARY LANDFILL CLOSURE

Balance, December 31, 2008	B	\$	1,004,784.32
Increased by:			
Receipts	B-11		<u>1,440.45</u>
			1,006,224.77
Decreased by:			
Investment Fees	B-11	\$	9,227.98
Disbursements	B-11		<u>100,057.64</u>
			<u>109,285.62</u>
Balance, December 31, 2009	B	\$	<u><u>896,939.15</u></u>

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR NEIGHBORHOOD PRESERVATION
RECAPTURED FUNDS

	<u>REF.</u>		
Balance, December 31, 2008	B	\$	228,998.91
Increased by:			
Receipts	B-1		<u>26.03</u>
Balance, December 31, 2009	B	\$	<u><u>229,024.94</u></u>

SCHEDULE OF RESERVE FOR REGIONAL CONTRIBUTION AGREEMENT
RECAPTURED FUNDS

Balance, December 31, 2008	B	\$	188,833.69
Increased by:			
Recaptured Funds		\$	87,654.00
Interest			<u>28.77</u>
	B-1	\$	<u>87,682.77</u>
Balance, December 31, 2009	B	\$	<u><u>276,516.46</u></u>

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF CASH - TREASURER

	<u>REF.</u>		
Balance, December 31, 2008	C	\$	1,649,243.38
Increased by Receipts:			
Premium on Note Sale	C-1	\$	170,367.84
Budget Appropriations:			
Capital Improvement Fund	C-7		125,000.00
State Aid (Deferred Charges Unfunded)			59,650.00
Refunds	C-8		2,369.82
Green Trust Loans	C-10		178,950.00
Other Accounts Receivable	C-11		132,294.98
Sale of Notes	C-12		10,500,000.00
Interest on Security Deposits	C-16		9.93
Due Current Fund	C-18		3,536,275.14
Due Trust Other Fund	C		23,405.50
Football Track Stadium	C-21		301,337.50
			<u>15,029,660.71</u>
		\$	16,678,904.09
Decreased by Disbursements:			
Capital Surplus to Current Fund	C-1	\$	300,000.00
Commitments Payable	C-9		3,041,737.35
Bond Anticipation Notes	C-12		7,820,000.00
Reserve for Linden Airport Anticipated	C-17		1,356,300.00
Reserve for Football Track Stadium Anticipated	C-21		298,137.50
			<u>12,816,174.85</u>
Balance, December 31, 2009	C	\$	<u><u>3,862,729.24</u></u>

ANALYSIS OF CASH AND INVESTMENTS

	<u>BALANCE</u> <u>DECEMBER</u> <u>31, 2009</u>
Fund Balance	\$ 436,655.10
Capital Improvement Fund	566,117.66
Reserve for Linden Airport	4,679,165.35
Reserve for UCIA Capital Lease	42,402.85
Reserve for Interest on Security Deposits	16,682.05
Reserve to Pay Serial Bonds	18,218.89
Reserve for Football Track Stadium	306,662.49
Commitments Payable	6,065,427.75
Due from Current Fund	(237,800.00)
Due Union County Improvement Authority	2,286.81
Improvement Authorizations:	
Funded as Set Forth on "C-8"	2,589,496.07
Expended as Set Forth on "C-5"	(4,588,060.47)
Unexpended Proceeds of Bond Anticipation Notes - Listed on "C-5"	353,328.43
Cash on hand to Pay Notes "C-6"	238,263.00
Infrastructure Financing Receivable	(4,518,182.00)
Other Accounts Receivable as Set Forth on "C-11"	(2,107,934.74)
	<u><u>\$ 3,862,729.24</u></u>

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-FUNDED

	<u>REF.</u>		
Balance, December 31, 2008	C	\$	37,288,579.45
Increased by:			
Green Trust Loan	C-10	\$	178,950.00
New Jersey Environmental Infrastructure Loans	C-20		<u>1,591,860.00</u>
			<u>1,770,810.00</u>
			39,059,389.45
Decreased by:			
2009 Budget Appropriation to Pay:			
Infrastructure Loan	C-6	\$	19,500.00
Green Trust Loan	C-10		90,283.45
Serial Bonds	C-13		1,875,000.00
New Jersey Environmental Infrastructure Loans	C-20		<u>802,909.22</u>
			<u>2,787,692.67</u>
Balance, December 31, 2009	C	\$	<u><u>36,271,696.78</u></u>

CITY OF LINDEN
CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	ANALYSIS OF BALANCE			
			BALANCE DECEMBER 31, 2009	BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
			\$	\$	\$	\$
319	11/24/83	Expansion of Sanitary Landfill	946,000.00		945,777.16	222.82
387	09/16/87	Various Improvements to Downtown Improvement District	56,500.00			56,500.00
397	04/21/88	1988 Roads, Curbs and Sidewalks Improvement Program	57,805.00			57,805.00
475	02/20/01	Redevelopment of Linden Airport	41.00			41.00
476	02/20/01	Construction of Storm Sewers	3,485,500.98		1,883,294.59	1,602,206.39
483	03/20/01	Resurfacing of South Wood Avenue	30,400.00	20,000.00		10,400.00
511	04/17/02	Resurfacing of Linden Avenue	33,250.00			33,250.00
530	04/17/02	Acquisition of Real Property	627,000.00	627,000.00		
545	04/17/02	Acquisition of Computer Network Security Equipment	12,000.00			12,000.00
553	01/21/03	Refunding of Unfunded Pension Liabilities	575,000.00			575,000.00
559	05/20/03	Acquisition of One Defibrillator	7,700.00			7,700.00
565	05/20/03	Replacement of Roof for the Municipal Garage	26,125.00		349.53	1,125.00
568	05/20/03	Acquisition of Asphalt	31,350.00			0.47
570	05/20/03	Acquisition of Flusher	136,625.00			5,625.00
576	09/16/03	Acquisition of Mobile Communications Vehicle	205,000.00			64,000.00
584	05/20/03	Carpeting of Various Municipal Buildings	71.00			71.00
587	05/20/03	Acquisition of Mason Dump Truck with Plow	7,419.00			7,419.00
588	05/20/03	Acquisition of Self Contained Breathing Apparatus Equipment	180.51			180.51
604	08/17/04	Acquisition of Riding Mower	5.00			5.00
615	09/21/04	Acquisition of Infield Grading Machine	450.00			450.00
617	09/21/04	Acquisition of Sports Utility Vehicle	2,130.00			2,130.00
628	11/09/04	Acquisition of Mobile Radios	12.00			12.00
631	02/15/2005; 07/19/05; 06/19/07; 04/16/08	Landfill	193,214.43			193,214.43
636	4/12/05	Acquisition of Evidence Dryer	790.00			790.00
662	9/20/05	Football and Track and Field Stadium	212,321.49	175,000.00	5,697.62	31,653.87
669	9/20/05	Acquisition of Pick-Up Truck	646.52			646.52
670	4/11/06	Acquisition Sanitation Truck with Plow	205,865.00			5,865.00
671	4/11/06	Council Chamber Renovations	622,250.00		2,250.00	
672	4/11/06	Replace Park Equipment - Various Parks	10,737.00			
673	4/11/06	Acquisition Mason Dump Truck with Plow	38,950.00			3,950.00
674	4/11/06	Acquisition Utility Body Truck with Aerial Lift	76,000.00			
675	4/11/06	Acquisition of Computer Equipment	79,420.00			14.14
676	4/11/06	Acquisition of Computer Equipment	104,500.00		405.86	
677	4/11/06	Resurface Commerce Road Industrial Lane, Summit Terrace	129,200.00			200.00
678	4/11/06	Resurface Various Streets	406,702.03			56,702.03
679	7/18/06	Acquisition of Rescue Equipment	55,295.00		2,281.94	13.06
680	7/18/06	Installation of Curbs and Sidewalks	83,600.00			13,600.00
681	7/18/06	Sanitary Sewer for Range Road	418,000.00		50,034.83	42,865.07
682	7/18/06	Acquisition of Computer Equipment - Police Vehicles	171,000.00			1,000.00
683	7/18/06	Acquisition of Two Pick-Up Trucks with Plows	62,225.00		225.00	

CITY OF LINDEN
CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	ANALYSIS OF BALANCE			
			BALANCE DECEMBER 31, 2009	BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
684	7/18/06	Replacement of Roof at Public Works Garage	\$ 418,000.00	285,000.00	1,750.00	151,250.00
685	8/15/06	Acquisition of a Car Wash	78,375.00	75,000.00	1,224.51	2,150.49
686	8/15/06	Acquisition of Two Mason Dump Trucks with Plows	104,500.00	100,000.00		4,500.00
687	8/15/06	Acquisition of Double Cab Pick-Up Truck with Plow	34,485.00	34,000.00		485.00
688	8/15/06	Acquisition of Backhoe	73,150.00	70,000.00		3,150.00
689	8/15/06	Acquisition of Mobile Vision Digital Cameras	104,500.00	104,000.00	500.00	
690	8/15/06	Acquisition of Portable Radios	130,625.00	130,000.00	625.00	
691	10/17/06	Acquisition of Pick-Up Truck with Plow	30,305.00	30,000.00		305.00
692	10/17/06	Acquisition of Radio Equipment - Emergency Management	26,125.00	26,000.00	115.74	9.26
693	10/17/06	Construction of a Maintenance Garage	1,995,000.00	1,995,000.00		
694	12/19/06	Construction of a Skate Park	418,000.00	350,000.00		68,000.00
696	4/20/07	Acquisition of Computer Equipment - Various Department	83,600.00	83,000.00	300.00	300.00
697	4/20/07	Acquisition of Computer Equipment - Police Department	78,375.00	78,000.00	375.00	
698	4/20/07	Resurface Mc Candies Street, Summit Terrace	47,000.00	47,000.00		
699	4/20/07	Resurface Various Streets	475,000.00	475,000.00		
700	7/17/07	Environmental Greenway	1,000,000.00	550,000.00	101,991.56	348,008.42
701	8/21/07	Reconstruction of Curbs and Sidewalks	83,600.00	83,000.00	600.00	
702	9/18/07	Acquisition of a Sweeper - Public Works Department	167,200.00	167,000.00	200.00	
703	9/18/07	Acquisition of a Fire Pumper - Fire Department	504,735.00	504,000.00	613.80	121.20
704	9/18/07	Acquisition of a Sport Utility Vehicle - Police Department	73,150.00	73,000.00	134.00	16.00
705	9/18/07	Acquisition of a Surveillance Vehicle - Police Department	62,700.00	62,000.00	700.00	
706	9/18/07	Acquisition of a Refuse Truck - Public Works Department	229,900.00	200,000.00		29,900.00
707	9/18/07	Acquisition of a Dump Truck - Public Works Department	62,700.00	62,000.00		700.00
708	11/20/07	Rehabilitation of Sanitary Sewers	95,000.00	60,000.00		35,000.00
710	5/20/08	Reconstruction of Curbs and Sidewalks	85,500.00	70,000.00	25,375.01	9,624.99
711	4/16/08	Resurface Grifer Avenue, Summit Terr	47,500.00	47,500.00		
712	4/16/08	Resurface Various Streets	451,250.00	451,250.00	249.90	0.10
713	7/15/08	Acquisition of Computer Equipment - Police Department	118,750.00	92,000.00	26,709.02	40.98
714	7/15/08	Acquisition of Computer Equipment - Various Departments	77,900.00	70,000.00		7,900.00

CITY OF LINDEN
CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2009	BOND ANTICIPATION NOTES	ANALYSIS OF BALANCE DECEMBER 31, 2009		UNEXPENDED IMPROVEMENT AUTHORIZATION
					EXPENDITURES OR COMMITMENTS	EXPENDITURES OR COMMITMENTS	
715	9/16/08	Acquisition of Firefighting and Communication Equipment - Fire Department	\$ 77,900.00	\$ 77,500.00	\$ 133.26	\$ 266.74	
716	9/16/08	Acquisition of SCBA and Related Equipment - Fire Department	91,200.00	91,000.00	142.87	57.13	
717	9/16/08	Acquisition of a Sport Utility Vehicle - Police Department	83,600.00	80,000.00	596.21	3,003.79	
718	9/16/08	Acquisition of a Sewer Vector Truck - Public Works Department	376,200.00	50,000.00	297,203.00	28,997.00	
719	9/16/08	Asphalt - Public Works Department	31,350.00	15,000.00	16,347.15	2.85	
720	9/16/08	Renovation to City Hall parking Garage	522,500.00	50,000.00		472,500.00	
721	9/16/08	Acquisition of Park Equipment	104,500.00	50,000.00	21,735.56	32,764.44	
722	9/16/08	Acquisition of Fueling Station - Municipal Garage	627,000.00	112,000.00		515,000.00	
723	9/16/08	Storm and Sanitary Sewers - Various Locations	95,000.00		5,000.00	90,000.00	
724	9/16/08	911 Backup Center - Central Dispatch	62,700.00		6,252.60	56,447.40	
725	3/17/09	Resurface Various Streets	118,750.00			118,750.00	
726	3/17/09	Resurface Various Streets	498,750.00		460,837.73	37,912.27	
727	3/17/09	Improvements to West Brook	380,000.00		52,100.02	327,899.98	
728	6/16/09	Hawk Rise Environmental Walkway	356,250.00			356,250.00	
729	6/16/09	Rehabilitation of Storm and Sanitary Sewers	332,500.00		17,775.26	314,724.74	
730	6/16/09	Reconstruction of Curbs and Sidewalks	85,500.00		62,145.92	23,354.08	
731	8/18/09	Acquisition of Garbage Truck	209,000.00		182,035.79	26,964.21	
732	8/18/09	Acquisition of Stump Cutter	36,000.00			36,000.00	
733	8/18/09	Acquisition of Anti-Graffiti Trailer	61,750.00			61,750.00	
734	8/18/09	Acquisition of Dump Truck	43,700.00			43,700.00	
735	8/18/09	Acquisition of Computer Equipment - Police Department	47,500.00		42,141.40	5,358.60	
736	8/18/09	Renovation to Police Range	465,500.00		253,508.79	211,991.21	
737	9/15/09	Firefighting and Communication Equipment	114,950.00		107,978.33	6,971.67	

"C-6"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF INFRASTRUCTURE LOAN PAYABLE
(TRUST LOCAL UNIT BOND)

	<u>REF.</u>	
Balance, December 31, 2008	C	\$ 97,500.00
Decreased by:		
2009 Budget to Pay Loan	C-4	<u>19,500.00</u>
Balance, December 31, 2009	C	\$ <u><u>78,000.00</u></u>

"C-7"

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Balance, December 31, 2008	C	\$ 600,467.66
Increased by:		
2009 Budget Appropriations	C-2	<u>125,000.00</u>
		725,467.66
Decreased by:		
Appropriation to Finance Improvement Authorizations	C-8	<u>159,350.00</u>
Balance, December 31, 2009	C	\$ <u><u>566,117.66</u></u>

CITY OF LINDEN
CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	DATE	ORDINANCE	AMOUNT	BALANCE DECEMBER 31, 2008		2009 AUTHORIZATIONS	PAID OR CHARGED	COMMITMENTS PAYABLE CANCELLED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2009	
					FUNDED	UNFUNDED					FUNDED	UNFUNDED
318	Closure of Linden Sanitary Landfill	11/24/93		\$ 2,922,700.00	\$ 852.35	\$ 222.82					\$ 852.35	\$ 222.82
319	Expansion of Sanitary Landfill	11/24/93		5,621,000.00								
353	Construction of Curbs and Gutters	11/21/95		21,000.00	127.01						127.01	
387	Various Improvements to the Down Town Imp. District	09/16/97		200,000.00	33,636.44	56,500.00					33,636.44	56,500.00
387	Roads, Curbs and Sidewalks Improvement Program	04/21/98		750,000.00	10,581.30	57,805.00					10,581.30	57,805.00
389	Removal of Underground Storage Tanks	05/12/98		150,000.00	1,740.00						1,740.00	
403	Acquisition of Computers and Computer Equipment	06/16/98		50,000.00	1,001.30						1,001.30	
425	Acquisition of Computers Police Department							10,869.99	10,869.99			
447	Acquisition of Property on Wood Avenue	04/18/00		1,045,000.00	134,575.54						134,575.54	
452	Reconstruction of Sanitary Sewer - Elizabeth Avenue	03/21/00		50,000.00	29,339.06						29,339.06	
457	Acquisition of Computer and Computer Equipment	03/16/00		55,000.00	525.00						525.00	
473	Improvement of Linden Airport	06/20/00		1,370,000.00	132,283.88						132,283.88	
475	Redevelopment of Linden Airport	08/17/00		1,300,000.00	296,564.57	41.00					296,564.57	41.00
476	Construction of Storm Sewers	02/20/01, 05/18/04, 04/2/05, 06/20/06, 06/18/07		3,150,750.00	1,665,028.56			62,822.17			1,602,206.39	30,400.00
483	Resurfacing of South Wood Avenue	03/20/01		210,000.00	1,208.54	30,400.00		14.70			1,193.84	30,400.00
484	Resurfacing of Various Streets	03/20/01		470,000.00	2,000.00						2,000.00	
485	System and Sump Dispenser	04/18/01		55,000.00	33.81						33.81	
511	Resurfacing of Linden Avenue	04/17/02		210,000.00	14,418.28	33,250.00					14,418.28	33,250.00
521	Regional Contribution Agreement - Township of Livingston	04/17/02		740,000.00	720,000.00						720,000.00	
530	Acquisition of Real Property	04/17/02		660,000.00	11,418.25			460.71			10,957.54	
545	Acquisition of Computer Network Security Equipment	04/17/02		13,200.00	12,000.00						12,000.00	
553	Refunding of Unfunded Pension Liabilities	01/21/03		4,090,000.00	18,253.50	575,000.00					18,253.50	575,000.00
556	Rehabilitation of Sanitary Sewers	03/18/03		220,000.00	863.47						863.47	
557	Construction of Dog Park	04/16/03		22,000.00	3,032.91						3,032.91	
559	Acquisition of One Defibrillator	05/20/03		8,500.00		7,700.00						7,700.00
564	Acquisition of Light/Medium Duty Wrecker	05/20/03		70,000.00	231.23						231.23	
565	Replacement of Roof for the Municipal Garage	05/20/03		27,500.00		3,055.00		41.15				3,013.85
568	Acquisition of Asphalt	05/20/03		33,000.00		0.47						0.47
570	Acquisition of Flusher	05/20/03		137,500.00	8,210.00			91.85				8,118.15
575	Acquisition of Digital Recording System	05/20/03		12,100.00								7,700.00
576	Acquisition of Mobile Communications Vehicle	09/16/03		220,000.00	880.94						880.94	
581	Improvements to Facade at City Hall	05/20/03		188,000.00	276.53						276.53	
582	Replacement of Roofs at City Hall	05/20/03		110,000.00	1.04						1.04	
583	Renovation of Council Chambers	05/20/03		55,000.00	213.92						213.92	
584	Carpeting of Various Municipal Buildings	05/20/03		5,500.00		71.00						71.00
586	Improvements to Dr. King Park	05/20/03		55,000.00	3.11						3.11	
587	Acquisition of Mason Dump Truck With Plow	05/20/03		44,000.00		7,419.00						7,419.00
588	Acquisition of Self Contained Breathing Apparatus Equipment	05/20/03		286,100.00	180.51							180.51
589	Acquisition of Reverse 911 System	08/19/03		50,000.00								180.51
590	Renovation of Library Roof	08/19/03		30,800.00	6.01						6.01	
593	Acquisition of Small Rack Truck With Lift Gate	08/19/03		60,500.00	0.01						0.01	
594	Regional Contribution Agreement - Borough of Chatham	10/21/03		50,000.00	15,913.47						15,913.47	
595	Comprehensive Study of Fire Department	11/13/03		55,000.00	22.16						22.16	
599	Rehabilitation of Sanitary Sewers	03/16/04		200,000.00	16.67				4,619.70			4,636.37

CITY OF LINDEN
CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	DATE	ORDINANCE	AMOUNT	BALANCE DECEMBER 31, 2008		2009 AUTHORIZATIONS	PAID OR CHARGED	COMMITMENTS PAYABLE CANCELLED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2009	
					FUNDED	UNFUNDED					FUNDED	UNFUNDED
					\$	\$					\$	\$
677	Resurface Commerce Road, Industrial Lane, Summit Terrace	04/11/06		286,000.00		66,058.85						66,058.85
678	Resurface Various Streets	04/11/06		467,500.00		63,597.13						63,597.13
679	Acquisition of Rescue Equipment	07/18/06		56,100.00		13.06						13.06
680	Installation of Curbs and Sidewalks	07/18/06		88,000.00		17,422.82		1,769.03				15,653.79
681	Sanitary Sewer for Range Road	07/18/06		440,000.00		92,636.73		48,671.86				42,965.07
682	Acquisition of Computer Equipment - Police Vehicles	07/18/06		180,000.00				(2,069.82)				2,069.82
684	Replacement of Roof at Public Works Garage	07/18/06		440,000.00		151,250.00						151,250.00
685	Acquisition of a Car Wash	08/15/06		82,500.00		2,150.49						2,150.49
686	Acquisition of Two Mason Dump Trucks with Plows	08/15/06		110,000.00		21,318.98						21,318.98
687	Acquisition of Double Cab Pick-Up Truck with Plow	08/15/06		36,300.00		5,259.29						5,259.29
688	Acquisition of Double Cab Pick-Up Truck with Plow	08/15/06		77,000.00		11,222.00						11,222.00
690	Acquisition of Portable Radios	08/15/06		137,500.00		5.65		5.65				5.65
691	Acquisition of Pick-Up Truck with Plow	10/17/06		31,900.00		960.00		41.14				960.00
692	Acquisition of Radio Equipment - Emergency Management	10/17/06		27,500.00		9.26						9.26
693	Construction of a Maintenance Garage	10/17/2006; 08/21/07		1,650,000.00		5,678.55		4,483.89				1,194.66
694	Construction of a Skate Park	12/19/06		440,000.00		82,139.84		257.18				81,882.66
695	Snow Removal Building	12/19/06		727,579.00		442,767.95		38,233.94			404,554.01	
696	Acquisition of Computer Equipment - Various Department	4/20/07		88,000.00				(300.00)				300.00
698	Resurface McCandless Street, Summit Terrace	4/20/07		260,000.00				495.98				495.98
699	Resurface Various Streets	4/20/07		500,000.00		62,054.94		5.88				62,060.82
700	Environmental Greenway	7/17/07		1,050,000.00		448,473.54		100,465.12				348,008.42
703	Acquisition of a Fire Pumper - Fire Department	9/18/07		531,300.00		72.47			48.73			121.20
704	Acquisition of a Sport Utility Vehicle - Police Department	9/18/07		77,000.00		16.00						16.00
706	Acquisition of a Refuse Truck - Public Works Department	9/18/07		242,000.00		80,825.15		806.80				80,018.35
707	Acquisition of a Dump Truck - Public Works Department	9/18/07		66,000.00		4,959.39						4,959.39
708	Rehabilitation of Sanitary Sewers	11/20/07		100,000.00		36,240.62		26,615.63				9,624.99
710	Reconstruction of Curbs and Sidewalks	5/20/08		90,000.00		25,561.70		51.44				25,510.26
711	Resurface Grier Avenue, Summit Terr	4/16/08		285,000.00		47,500.00			25,883.48			47,500.00
712	Resurface Various Streets	4/16/08		475,000.00		10,874.00			0.10			0.10
713	Acquisition of Computer Equipment - Police Department	7/15/06		125,000.00		25,846.37		25,805.39				40.98
714	Acquisition of Computer Equipment - Various Departments	7/15/06		82,000.00		44,271.68						44,271.68

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF COMMITMENTS PAYABLE

	<u>REF.</u>		
Balance, December 31, 2008	C	\$	5,084,882.33
Increased By:			
2009 Commitments Payable	C-8	\$	<u>4,063,714.77</u>
			9,148,597.10
Decreased By:			
Disbursements	C-2	\$	3,041,737.35
Canceled	C-8		<u>41,432.00</u>
			<u>3,083,169.35</u>
Balance, December 31, 2009	C	\$	<u><u>6,065,427.75</u></u>

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF GREEN TRUST LOAN PAYABLE

	<u>REF.</u>	
Balance, December 31, 2008	C	\$ 1,318,028.65
Decreased by:		
Loans Closed	C-2;C-4	178,950.00
		<u>1,496,978.65</u>
Decreased by:		
2009 Budget Appropriation	C-4	90,283.45
Balance, December 31, 2009	C	\$ <u>1,406,695.20</u>

SCHEDULE OF OTHER ACCOUNTS RECEIVABLE

Balance, December 31, 2008	C	\$ 1,890,229.72
Increased by:		
2009 Improvement Authorizations	C-8	350,000.00
		<u>2,240,229.72</u>
Decreased by:		
Received	C-2	132,294.98
Balance, December 31, 2009	C	\$ <u>2,107,934.74</u>

ANALYSIS OF BALANCE, DECEMBER 31, 2009

	<u>AMOUNT</u>
Due From Federal Government:	
Improvement Number 207	\$ 15,280.53
Due from Borough of Chatham	
Improvement Number 594	50,000.00
Due From Township of Livingston:	
Improvement Number 405	720,000.00
Due From Borough of Essex Fells:	
Improvement Number 612	125,000.00
Due From State of New Jersey - DOT:	
Improvement Number 372	28,470.49
Due From State of New Jersey - DOT:	
Improvement Number 554	15,393.40
Due From State of New Jersey - DOT:	
Improvement Number 711	95,627.38
Due From Federal and State of New Jersey - DOT:	
Improvement Number 473	20,388.42
Due From State of New Jersey - DOT:	
Improvement Number 511	33,700.84
Due From State of New Jersey - DOT:	
Improvement Number 634	5,824.66
Due From Department of Agriculture	
Improvement Number 661	52,965.00
Due From Federal Aviation Authority:	
Improvement Number 695	691,200.00
Due From Linden Air Services:	
Improvement Number 695	36,379.00
Due From State of New Jersey - DOT:	
Improvement Number 725	92,705.02
Due From State of New Jersey - DEP:	
Improvement Number 728	125,000.00
	<u>\$ 2,107,934.74</u>

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES

<u>IMPROVEMENT DESCRIPTION</u>	<u>DATE OF ISSUE OF ORIGINAL NOTE</u>	<u>DATE OF ISSUE</u>	<u>DATE OF MATURITY</u>	<u>INTEREST RATE</u>	<u>BALANCE DECEMBER 31, 2008</u>	<u>INCREASED</u>	<u>DECREASED</u>	<u>BALANCE DECEMBER 31, 2009</u>
Various Capital Improvements and Acquisitions	5/29/2008	5/28/2009	5/14/2010.	3.00%	7,820,000.00 \$	7,820,000.00 \$	7,820,000.00 \$	7,820,000.00
Various Capital Improvements and Acquisitions	5/28/2009	5/28/2009	5/14/2010.	2.00%		2,680,000.00		2,680,000.00
				\$	<u>7,820,000.00 \$</u>	<u>10,500,000.00 \$</u>	<u>7,820,000.00 \$</u>	<u>10,500,000.00</u>
				<u>REF.</u>	C	C-2	C-2	C

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	AMOUNT OF ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2009	INTEREST RATE	BALANCE DECEMBER 31, 2008	INCREASED	DECREASED	BALANCE DECEMBER 31, 2009
General Obligation	12/01/04	\$ 2,286,000.00	225,000.00	3.250%	\$	\$	\$	
	12/01/10		225,000.00	3.250%				
	12/01/11		225,000.00	3.250%				
	12/01/12		225,000.00	3.250%				
	12/01/13		225,000.00	3.300%				
General Obligation	12/01/14		250,000.00	3.400%	1,601,000.00		200,000.00	1,401,000.00
	12/01/15		251,000.00	3.500%				
	12/01/10	9,500,000.00	600,000.00	3.750%				
General Obligation	12/01/11-13		850,000.00	3.750%				
	12/01/14		900,000.00	3.750%				
	12/01/15-16		925,000.00	3.750%				
	12/01/17		950,000.00	3.750%				
	12/01/18		950,000.00	3.850%	8,375,000.00		575,000.00	7,800,000.00
					\$ 21,949,000.00	\$ -0-	\$ 1,875,000.00	\$ 20,074,000.00
				REF.	C			C
				Paid by Budget Appropriation		\$	\$ 1,875,000.00	
				C-4				

"C-14"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF RESERVE TO PAY SERIAL BONDS

	<u>REF.</u>	
Balance, December 31, 2008 and December 31, 2009	C	\$ <u>18,218.89</u>

"C-15"

SCHEDULE OF RESERVE FOR UCIA CAPITAL LEASE

Balance, December 31, 2008 and December 31, 2009	C	\$ <u>42,402.85</u>
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"C-16"

CITY OF LINDEN

CAPITAL FUND

RESERVE FOR INTEREST ON SECURITY DEPOSITS

	<u>REF.</u>		
Balance, December 31, 2008	C	\$	16,672.12
Increased by:			
Interest	C-2		<u>9.93</u>
Balance, December 31, 2009	C	\$	<u><u>16,682.05</u></u>

"C-17"

RESERVE FOR LINDEN AIRPORT

Balance, December 31, 2008	C	\$	6,035,465.35
Decreased by:			
Utilized as Anticipated Revenue	C-2		<u>1,356,300.00</u>
Balance, December 31, 2009	C	\$	<u><u>4,679,165.35</u></u>

"C-18"

SCHEDULE OF DUE TO CURRENT FUND

Balance, December 31, 2008 (Due From)	C	\$	3,774,075.14
Decreased by:			
Received	C-2		<u>3,536,275.14</u>
Balance, December 31, 2009 (Due From)	C	\$	<u><u>237,800.00</u></u>

"C-19"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF NEW JERSEY INFRASTRUCTURE FINANCING RECEIVABLE

	<u>REF.</u>		
Balance, December 31, 2008	C	\$	2,926,322.00
Increased by:			
Loans processed	C-20		<u>1,591,860.00</u>
Balance, December 31, 2009	C	\$	<u><u>4,518,182.00</u></u>

"C-20"

SCHEDULE OF NEW JERSEY INFRASTRUCTURE FINANCING LOANS PAYABLE

		<u>TOTAL</u>	<u>FUND LOAN AGREEMENT</u>	<u>TRUST LOAN AGREEMENT</u>
Balance, December 31, 2008	C	\$ 13,924,050.80	\$ 6,774,050.80	\$ 7,150,000.00
Increased by:				
Loans processed	C-4:C-19	<u>1,591,860.00</u>	<u>1,201,860.00</u>	<u>390,000.00</u>
		15,515,910.80	7,975,910.80	7,540,000.00
Decreased by:				
2009 Budget Appropriation	C-4	<u>802,909.22</u>	<u>457,909.22</u>	<u>345,000.00</u>
Balance, December 31, 2009	C	\$ <u><u>14,713,001.58</u></u>	\$ <u><u>7,518,001.58</u></u>	\$ <u><u>7,195,000.00</u></u>

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF RESERVE FOR FOOTBALL TRACK STADIUM

	<u>REF.</u>		
Balance, December 31, 2008	C	\$	303,462.49
Increased by:			
Receipts	C-2		<u>301,337.50</u>
			604,799.99
Decreased by:			
Utilized as Anticipated Revenue	C-2		<u>298,137.50</u>
Balance, December 31, 2009	C	\$	<u><u>306,662.49</u></u>

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2009
319	Expansion of Sanitary Landfill	\$ 946,000.00
387	Various Improvements to Down Town Imp. District	56,500.00
397	1998 Roads, Curbs and Sidewalks Improvement Program	57,805.00
475	Redevelopment of Linden Airport	41.00
476	Construction of Storm Sewers	3,485,500.98
483	Resurfacing of South Wood Avenue	10,400.00
511	Resurfacing of Linden Avenue	33,250.00
545	Acquisition of Computer Network Security Equipment	12,000.00
553	Refunding of Unfunded Pension Liabilities	575,000.00
559	Acquisition of One Defibrillator	7,700.00
565	Replacement of Roof for the Municipal Garage	1,125.00
568	Acquisition of Asphalt	350.00
570	Acquisition of Flusher	5,625.00
576	Acquisition of Mobile Communications Vehicle	64,000.00
584	Carpeting of Various Municipal Buildings	71.00
587	Acquisition of Mason Dump Truck With Plow	7,419.00
588	Acquisition of Self Contained Breathing Apparatus Equipment	180.51
604	Acquisition of Riding Mower	5.00
615	Acquisition of Infield Grading Machine	450.00
617	Acquisition of Sports Utility Vehicle	2,130.00
628	Acquisition of Mobile Radios	12.00
631	Landfill	193,214.43
636	Acquisition of Evidence Dryer	790.00
662	Football and Track and Field Stadium	37,321.49
669	Acquisition of Pick-Up Truck	646.52
670	Acquisition Sanitation Truck With Plow	5,865.00
671	Council Chamber Renovations	2,250.00
673	Acquisition Mason Dump Truck with Plow	3,950.00
675	Acquisition of Computer Equipment	420.00
677	Resurface Commerce Road, Industrial Lane, Summit Terrace	200.00
678	Resurface Various Streets	56,702.03
679	Acquisition of Rescue Equipment	2,295.00
680	Installation of Curbs and Sidewalks	13,600.00
681	Sanitary Sewer for Range Road	93,000.00
682	Acquisition of Computer Equipment - Police Vehicles	1,000.00
683	Acquisition of Two Pick-Up Trucks with Plows	225.00
684	Replacement of Roof at Public Works Garage	153,000.00
685	Acquisition of a Car Wash	3,375.00
686	Acquisition of Two Mason Dump Trucks with Plows	4,500.00
687	Acquisition of Double Cab Pick-Up Truck with Plow	485.00
688	Acquisition of Backhoe	3,150.00
689	Acquisition of Mobile Vision Digital Cameras	500.00
690	Acquisition of Portable Radios	625.00
691	Acquisition of Pick-Up Truck With Plow	305.00
692	Acquisition of Radio Equipment - Emergency Management	125.00
694	Construction of a Skate Park	68,000.00
696	Acquisition of Computer Equipment - Various Departments	600.00
697	Acquisition of Computer Equipment - Police Department	375.00
700	Environmental Greenway	450,000.00
701	Reconstruction of Curbs and Sidewalks	600.00
702	Acquisition of a Sweeper - Public Works Department	200.00
703	Acquisition of a Fire Pumper Fire Department	735.00
704	Acquisition of a Sport Utility Vehicle - Police Department	150.00
705	Acquisition of a Surveillance Vehicle - Police Department	700.00

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

<u>IMPROVEMENT NUMBER</u>	<u>IMPROVEMENT DESCRIPTION</u>	<u>BALANCE DECEMBER 31, 2009</u>
706	Acquisition of a Refuse Truck - Public Works Department	\$ 29,900.00
707	Acquisition of a Dump Truck - Public Works Department	700.00
708	Rehabilitation of Sanitary Sewers	35,000.00
710	Reconstruction of Curbs and Sidewalks	15,500.00
711	Resurface Grier Avenue, Summit Terr	47,500.00
712	Resurface Various Streets	250.00
713	Acquisition of Computer Equipment - Police Department	26,750.00
714	Acquisition of Computer Equipment - Various Departments	7,900.00
715	Acquisition of Firefighting and Communication Equipment - Fire Department	400.00
716	Acquisition of SCBA and Related Equipment - Fire Department	200.00
717	Acquisition of a Sport Utility Vehicle - Police Department	3,600.00
718	Acquisition of a Sewer Vector Truck - Public Works Department	326,200.00
719	Asphalt - Public Works Department	16,350.00
720	Renovation to City Hall Parking Garage	472,500.00
721	Acquisition of Park Equipment	54,500.00
722	Acquisition of Fueling Station - Municipal Garage	515,000.00
723	Storm and Sanitary Sewers - Various Locations	95,000.00
724	911 Backup Center - Central Dispatch	62,700.00
725	Resurface Various Streets	118,750.00
726	Resurface Various Streets	498,750.00
727	Improvements to West Brook	380,000.00
728	Hawk Rise Environmental Walkway	356,250.00
729	Rehabilitation of Storm and Sanitary Sewers	332,500.00
730	Reconstruction of Curbs and Sidewalks	85,500.00
731	Acquisition of Garbage Truck	209,000.00
732	Acquisition of Stump Cutter	38,000.00
733	Acquisition of Anti-Graffiti Trailer	61,750.00
734	Acquisition of Dump Truck	43,700.00
735	Acquisition of Computer Equipment - Police Department	47,500.00
736	Renovation to Police Range	465,500.00
737	Firefighting and Communication Equipment	114,950.00
738	Acquisition of Computer Equipment - Finance Department	47,500.00
739	Acquisition of Asphalt	57,000.00
740	Safety Material Upgrade	114,000.00
741	Paving for Linden Multi-Purpose Center	57,000.00
		\$ <u>11,102,068.96</u>

CITY OF LINDEN
SANITARY LANDFILL UTILITY FUND
SCHEDULE OF CASH

	<u>REF.</u>	<u>OPERATING</u>	<u>CAPITAL</u>
Balance, December 31, 2008	D	\$ 757,286.55	
Increased by Receipts:			
Anticipated Deficit (General Budget)	D-2	\$ 680,410.32	\$
Interest on Investments	D-2	125.82	
Tax Escrow	D;D-2	25,346.88	
Premium on Bond Anticipation Notes	D-4		5,129.52
Due to Current Fund	D	<u>1,621.00</u>	
		<u>707,504.02</u>	<u>5,129.52</u>
		\$ 1,464,790.57	\$ 5,129.52
Decreased by Disbursements:			
2009 Appropriations	D-3	\$ 553,792.18	
2008 Appropriations Reserves	D-6	34,124.58	
Due to Current Fund	D	<u>416,582.75</u>	
		<u>1,004,499.51</u>	
Balance, December 31, 2009	D	\$ <u>460,291.06</u>	\$ <u>5,129.52</u>

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SANITARY LANDFILL OPERATING FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2008	BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCE LAPSED
	COMMITMENTS PAYABLE	RESERVED		
<u>OPERATING</u>				
Salaries and Wages	\$ 5,617.03 \$	5,617.03 \$	\$	5,617.03
Other Expenses	11,981.53	138,434.73	34,272.86	116,143.40
<u>TOTAL OPERATING</u>	\$ 11,981.53 \$	144,051.76 \$	34,272.86 \$	121,760.43
<u>TOTAL SANITARY LANDFILL APPROPRIATIONS</u>	\$ 11,981.53 \$	144,051.76 \$	34,272.86 \$	121,760.43

REF.

D-7 D

D-1

Disbursed
Commitments Payable

\$	34,124.58
	148.28
\$	34,272.86

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF COMMITMENTS PAYABLE

	<u>REF.</u>		
Balance December 31, 2008	D		\$ 50,740.04
Increased by:			
Charge to 2009 Appropriations	D-3	\$ 133,104.13	
Charge to 2008 Appropriations	D-6	<u>148.28</u>	
			<u>133,252.41</u>
			183,992.45
Decreased by:			
Transferred to Appropriation Reserves	D-6		<u>11,981.53</u>
Balance December 31, 2009	D		\$ <u><u>172,010.92</u></u>

"D-9"

CITY OF LINDEN
SANITARY LANDFILL UTILITY FUND
SCHEDULE OF FIXED CAPITAL

<u>ACCOUNT</u>		<u>BALANCE DECEMBER 31, 2008 AND 2009</u>
Closure of Sanitary Landfill		\$ <u><u>2,019,000.00</u></u>
	<u>REF.</u>	D

"D-10"

SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

<u>ACCOUNT</u>	<u>BALANCE DECEMBER 31, 2008</u>	<u>PAID FROM OPERATING BUDGET NOTES</u>	<u>BALANCE DECEMBER 31, 2009</u>
Closure of Sanitary Landfill	\$ <u><u>210,000.00</u></u>	<u><u>105,000.00</u></u> \$	<u><u>315,000.00</u></u>
	<u>REF.</u>	D-8	D

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE CASH-TREASURER

	<u>REF.</u>	<u>P.A.T.F. I</u> <u>ACCOUNT</u>	<u>P.A.T.F. II</u> <u>ACCOUNT</u>	<u>FUND</u> <u>TOTAL</u>
Balance December 31, 2008	E	\$ <u>14,086.72</u>	\$ <u>(11,080.31)</u>	\$ <u>3,006.41</u>
Increased by Receipts:				
State Aid for Public Assistance		\$	\$ 419,822.03	\$ 419,822.03
Other		1.93	2,215.00	2,216.93
Supplemental Security Income Reimbursement			<u>121,880.04</u>	<u>121,880.04</u>
<u>Total Receipts</u>		\$ <u>1.93</u>	\$ <u>543,917.07</u>	\$ <u>543,919.00</u>
		\$ <u>14,088.65</u>	\$ <u>532,836.76</u>	\$ <u>546,925.41</u>
Decreased by:				
Public Assistance - 2009			<u>569,668.12</u>	<u>569,668.12</u>
<u>Total Disbursements</u>		\$	\$ <u>569,668.12</u>	\$ <u>569,668.12</u>
Balance December 31, 2009	E	\$ <u><u>14,088.65</u></u>	\$ <u><u>(36,831.36)</u></u>	\$ <u><u>(22,742.71)</u></u>

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE CASH AND
RECONCILIATION PER N.J.S.A. 40A:5-5

	<u>REF.</u>		
Balance, December 31, 2009	E-1	\$	(22,742.71)
Increased by Receipts:			
Cash Receipts Record			<u>177,307.60</u>
		\$	154,564.89
Decreased by Disbursements:			
Cash Disbursements Record:			
2010 Assistance		\$	<u>162,107.17</u>
			<u>162,107.17</u>
Balance, March 31, 2010		\$	<u><u>(7,542.28)</u></u>

Reconciliation, March 31, 2010

	<u>P.A.T.F. I</u>	<u>P.A.T.F. II</u>	<u>TOTAL</u>
	<u>ACCOUNT</u>	<u>ACCOUNT</u>	
Balance on Deposit per Statement of:			
First Union National Bank			
Account #2000921046112	\$ 14,090.22	\$	14,090.22
Account #2081305165719		-0-	-0-
	<u>\$ 14,090.22</u>	<u>\$ -0-</u>	<u>\$ 14,090.22</u>
Less: Outstanding Checks (Per List on File)		\$ (21,632.50)	\$ (21,632.50)
Balance, March 31, 2010	<u>\$ 14,090.22</u>	<u>\$ (21,632.50)</u>	<u><u>\$ (7,542.28)</u></u>

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>P.A.T.F. I</u>	<u>P.A.T.F. II</u>	<u>FUND TOTAL</u>
State Aid Payments	\$	\$ 419,822.03	\$ 419,822.03
Less: Refund to the State	-0-	-0-	-0-
<u>Net State Aid Payments</u>	\$ -0-	\$ 419,822.03	\$ 419,822.03
Interest Earned	1.93		1.93
Supplemental Security Income:			
State/Municipal Refund		121,880.04	121,880.04
Client Refund		2,215.00	2,215.00
<u>TOTAL REVENUE (P.A.T.F.)</u>	\$ 1.93	\$ 124,095.04	\$ 124,096.97
Intra-Fund Transfers			-
<u>TOTAL RECEIPTS</u>	\$ 1.93	\$ 543,917.07	\$ 543,919.00

"E-5"

SCHEDULE OF PUBLIC ASSISTANCE EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2009

Current Year Assistance (Reported):			
Maintenance Payments	\$	\$ 268,148.94	\$ 268,148.94
Other Medical			
Other:			
Transportation		23,139.29	23,139.29
Emergency Assistance and Temporary Rent		265,878.50	265,878.50
Work Related Expenses		125.00	125.00
Recoupment Amount		(1,326.40)	(1,326.40)
<u>Total Reported</u>	\$	\$ 555,965.33	\$ 555,965.33
SSI Payments:			
Reimbursement to Clients		13,702.79	13,702.79
<u>TOTAL DISBURSEMENTS (P.A.T.F.)</u>	\$ -0-	\$ 569,668.12	\$ 569,668.12

CITY OF LINDEN

PART II

SINGLE AUDIT SECTION

REPORTS ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

REPORTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO MAJOR FEDERAL AND STATE FINANCIAL
ASSISTANCE PROGRAMS AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR NO. A-133
AND NEW JERSEY OMB CIRCULAR 04-04

SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS



SUPLEE, CLOONEY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

308 East Broad Street, Westfield, New Jersey 07090-2122

Westfield 908-789-9300

Somerville 908-725-6688

Fax 908-789-8535

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 07036

We have audited the accompanying financial statements - statutory basis of the City of Linden, County of Union, New Jersey as of May 31, 2010. Our report disclosed that, as described in Note 1 to the financial statements, the City of Linden prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles. We conducted our audit in accordance with U.S. generally accepted auditing standards, audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Linden's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City of Linden's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Linden's internal control over financial reporting.

SUPLEE, CLOONEY & COMPANY

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City of Linden's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designated to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses as defined above. However, we noted immaterial control deficiencies which are discussed in Part III, General Comments and Recommendations Section of this report.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Linden's financial statements - statutory basis are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information of the City of Linden, New Jersey, the Division of Local Government Services and federal and state audit agencies, and is not intended to be and should not be used by anyone other than these specified parties.


CERTIFIED PUBLIC ACCOUNTANTS


REGISTERED MUNICIPAL ACCOUNTANT NO. 50

June 1, 2010



SUPLEE, CLOONEY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

308 East Broad Street, Westfield, New Jersey 07090-2122

Westfield 908-789-9300

Somerville 908-725-6688

Fax 908-789-8535

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO MAJOR FEDERAL
AND STATE FINANCIAL ASSISTANCE PROGRAMS AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-133 AND
NEW JERSEY OMB CIRCULAR 04-04

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 07036

Compliance

We have audited the compliance of the City of Linden, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement and the compliance requirements described in the State of New Jersey, Department of Treasury, Office of Management and Budget's State Grant Compliance Supplement that are applicable to each of its major federal and state programs for the year ended December 31, 2009. The City of Linden's major federal and state programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the City of Linden's management. Our responsibility is to express an opinion on the City of Linden's compliance based on our audit.

We conducted our audit of compliance in accordance with U.S. generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the provisions of U.S. Office of Management and Budget (OMB) Circular A-133 "Audits of States, Local Governments and Non-Profit Organizations" and State of New Jersey OMB Circular 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Those standards and provisions require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the City of Linden's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Linden's compliance with those requirements.

SUPLEE, CLOONEY & COMPANY

In our opinion, the City of Linden complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended December 31, 2009.

Internal Control Over Compliance

The management of the City of Linden is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the City of Linden's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended for the information of the City of Linden, County of Union, New Jersey, the Division of Local Government Services and federal and state audit agencies and is not intended to be and should not be used by anyone other than these specified parties.


CERTIFIED PUBLIC ACCOUNTANTS


REGISTERED MUNICIPAL ACCOUNTANT NO. 50

June 1, 2010

CITY OF LINDEN

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2009

FEDERAL C.F.D.A. NUMBER	GRANTOR'S NUMBER	GRANT PERIOD FROM	GRANT PERIOD TO	GRANT AWARD AMOUNT	2009 FUNDS RECEIVED	2009 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2009
16.737	N/A	4/1/08	3/31/09	\$ 43,102.00	\$ 11,105.92	\$ 39,653.73	\$ 39,653.73
Direct Programs:							
Department of Justice:							
Gang Resistance Education and Training							
Department of Justice :							
Pass Through County of Union:							
16.580	2005F-F5439-NJ-DJ	N/A		\$ 19,597.50	\$	\$	\$ 19,574.98
16.580	2006F-F5439-NJ-DJ	N/A		11,379.00			11,377.00
16.580	2007F-F5439-NJ-DJ	N/A		15,733.80	5,881.71	2,317.83	15,732.12
16.580	2009-H09624-NJ-SB R	N/A		74,277.90	5,770.80	5,770.80	5,770.80
Department of Energy:							
81.128		9/4/09	9/4/12	\$ 166,800.00	\$	\$	
Energy Efficiency and Conservation Block grant							
Department of Homeland Security:							
Pass Through State of New Jersey:							
97.078	N/A	N/A		\$ 145,600.00	\$	\$	\$ 145,079.30
97.078	N/A	N/A		898,340.00	218,200.25	690,342.78	690,342.78
97.078	2008-GE-T8-0015	N/A		330,000.00	218,200.25	690,342.78	835,422.08
Department of Transportation:							
Federal Aviation Administration:							
Pass through State of New Jersey:							
Design and Construction of Asphalt							
20.106	3-34-0019-05-04	Contract Date 8/11/04		\$ 161,500.00	\$	\$	\$ 146,518.99
20.106	3-34-0019-07-04	Contract Date 8/23/04		241,200.00			241,200.00
20.106	3-34-0019-11-07	Contract Date 8/14/07		666,900.00	143,686.00		666,900.00
20.106	3-34-0019-09-05	Contract Date 8/24/05		94,927.00	7,566.00		91,810.10
20.106	3-34-0019-15-06	Contract Date 8/17/06		256,500.00	5.00		251,178.49
20.106	3-34-0019-12-08	Contract Date 6/16/08		696,990.00	691,227.00	161,841.52	692,228.98
20.106	3-34-0019-013-09	Contract Date 8/21/09		214,776.00			
National Highway Traffic Safety Administration:							
Pass - Through State of New Jersey:							
Occupant Protection Programs:							
20.602	OP-02-23-01-20	9/1/01	8/31/02	\$ 4,200.00	\$	\$	\$ 4,176.30
20.602	066-1160-100-112-05	10/1/02	10/31/03	18,000.00			17,745.28
20.602	066-1160-100-112-05	10/1/02	9/30/04	18,000.00			
20.602	066-1160-100-112-05	9/1/06	8/31/07	10,400.00			10,300.00
20.602	066-1160-100-112-05	5/18/09	6/30/09	4,000.00	4,000.00	4,000.00	3,825.00
Alcohol Traffic Safety Programs:							
20.601	1160-100-066-1160-057-YHTS-6020	8/21/09	9/7/09	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
20.601	1160-100-066-1160-057-YHTS-6020	12/7/09	1/3/10	5,000.00	6,000.00	6,000.00	0.00
Over the Limit Under Arrest							
Over the Limit Under Arrest							
					\$ 6,000.00	\$ 6,000.00	\$ 6,000.00

CITY OF LINDEN

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2009

FEDERAL C.F.D.A. NUMBER	FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANTOR'S NUMBER	GRANT PERIOD FROM TO	GRANT AWARD AMOUNT	2009 FUNDS RECEIVED	2009 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2009
	Pass Through County of Union: U. S. Department of Housing and Urban Development Community Development Block Grant Program:						
14.218	Neighborhood Preservation	005-427	9/1/05 8/31/06	\$ 380,000.00	\$	\$	293,569.34
14.218	Neighborhood Preservation	007-427	9/1/07 2/28/09	360,000.00	218,523.00	155,115.00	366,045.00
14.218	Street Improvement	008-137	9/1/08 8/31/09	190,000.00	190,000.00	190,000.00	190,000.00
14.218	Neighborhood Preservation	008-427	9/1/08 2/28/09	375,000.00	237,007.00	237,007.00	237,007.00
14.218	Street Improvement	009-137	9/1/09 8/31/10	190,000.00			
14.218	Neighborhood Preservation	009-427	9/1/09 8/31/10	380,000.00			
14.253	Street Improvement - ARRA	912-734	6/1/09 9/30/09	400,000.00	331,026.84	331,026.84	331,026.84
				\$ 976,556.84	\$ 913,148.84	\$	1,417,648.18
14.905	Lead Hazard Reduction Demonstration Grant Program:						
14.905	Lead Based Paint Assessment and Clearance	602-737	9/1/09 8/31/10	15,615.00	1,263.00	\$	9,450.00
14.905	Lead Based Paint Remediation	705-762	9/1/09 8/31/10	312,400.00	16,200.00	9,450.00	9,450.00
				\$ 17,463.00	\$ 9,450.00	\$	9,450.00
	TOTAL FEDERAL AWARDS			\$ 2,081,691.72	\$ 1,832,525.50	\$	4,484,741.23

CITY OF LINDEN

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2009

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	STATE ACCOUNT NUMBER	GRANT PERIOD FROM	TO	GRANT AWARD AMOUNT	2009 FUNDS RECEIVED	2009 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2009
DEPARTMENT OF HEALTH							
Public Health Priority Funding:							
2004	046-4230-100-307-04-05	1/1/04	12/31/04	26,800.00	\$	\$	20,445.51
2007	046-4230-100-307-04-07	1/1/07	12/31/07	15,602.00			15,422.00
2008	046-4230-100-307-04-08	1/1/08	12/31/08	15,044.00		4,684.00	15,044.00
2009	046-4230-100-307-04-09	1/1/09	12/31/09	14,758.00	14,758.00	12,289.14	12,289.14
Prevent Smoking	4240-100-046-4234-130-J002-6120	1/1/01	12/31/01	2,860.00			1,195.59
Nextel Blackberry Grant	4230-100-046-4102-360-J002-6120	1/1/03	12/31/03	345.00			339.57
Pandemic Flu Preparedness Grant Phase II	07-100-046-4E07-360-J002-6120	1/1/06	8/30/07	8,782.00			8,695.65
Pandemic Flu Preparedness Grant Phase II	08-100-046-4E01-360-J002-6120	1/1/07	8/30/08	9,102.00			8,636.79
2002	97-1709-ADA	10/01/01	03/31/03	8,520.00		-480.00	4,041.16
2003	046-4240-100-130-04	1/1/03	12/31/03	7,360.00			0.00
2004	046-4240-100-130-05	4/01/05	3/31/06	5,520.00		1,096.56	1,096.56
2005	046-4240-100-130-06	4/01/06	3/31/07	4,360.00			
				\$	14,758.00	17,589.70	87,206.37
DEPARTMENT OF LAW AND PUBLIC SAFETY							
Drunk Driving Enforcement Fund - 2005							
	1110-101-030000-129040	Various	Various	10,082.34	\$	\$	10,062.45
Drunk Driving Enforcement Fund - 2008							
	1110-101-030000-129040	Various	Various	16,928.56		-63.70	16,303.84
Drunk Driving Enforcement Fund - 2009							
	1110-101-030000-129040	Various	Various	31,611.28	31,611.28	17,060.67	17,060.67
Body Armor Replacement Fund - 2007							
	1020-718-066-1020-001-YC.JS-6120	1/1/07	12/31/07	14,644.91			9,590.39
Body Armor Replacement Fund - 2008							
	1020-718-066-1020-001-YC.JS-6120	1/1/08	12/31/08	13,055.48			
Safe and Secure Communities Act Program							
	1020-100-066-1020-232-YC.JS-6120	1/1/08	12/31/08	55,919.00	55,919.00		55,919.00
Safe and Secure Communities Act Program							
	1020-100-066-1020-232-YC.JS-6120	1/1/09	12/31/09	58,623.00	58,623.00		
SFY03 Statewide Local Domestic Preparedness Equipment							
	066-1020-100-354-05	1/1/03	12/31/03	75,000.00	1,104.72		63,176.92
State and Local All Hazard Operation Planning							
	066-1200-100-845-04	1/1/04	12/31/04	2,405.72			
				\$	147,258.00	16,996.97	172,113.27
DEPARTMENT OF ENVIRONMENTAL PROTECTION							
Clean Communities Grant:							
2005	042-4900-765-004-05	1/1/05	12/31/05	34,302.68	\$	\$	34,214.43
2006	042-4900-765-004-06	1/1/06	12/31/06	35,965.09			34,481.22
2008	042-4900-765-004-08	1/1/08	12/31/08	43,376.66			41,868.94
2009	042-4900-765-004-09	1/1/09	12/31/09	55,569.06	55,569.06	46,970.33	46,970.33
2008	042-4900-752-001-08	1/1/08	12/31/08	97,356.48	97,356.48		
Community Stewardship Incentive Program:							
2006 - Cool Cities Phase I	4870-100-042-4870-074-V42F-6120	1/1/06	12/31/06	25,000.00	25,000.00		23,766.29
2006 - Cool Cities Phase II	4870-100-042-4870-074-V42F-6120	1/1/06	12/31/06	22,000.00	22,000.00		
2007 - Shade	4870-100-042-4870-074-V42F-6120	01/01/07	12/31/07	25,000.00			10,000.00
2008 - Shade	4870-100-042-4870-074-V42F-6120	01/01/08	12/31/08	25,000.00			
Hazardous Discharge Site Remediation:							
2005		5/1/05	Completion	17,152.00			16,152.00
2007		9/19/07	Completion	239,226.00	217,478.00	218,376.00	218,376.00
2008				218,386.00		12,249.19	12,249.19
2009				29,905.00	26,450.00		
United Lacquer							
FY 03 Statewide Livable Communities Fund:							
Renovations to Three Parks	4875-100-42-4875-353-VVVV-6020	1/1/03	12/31/03	55,500.00			55,499.74
Municipal Stormwater Regulation	042-4850-100-118-06	3/1/05	2/28/06	20,619.00		9,000.00	15,381.00
Statewide Livable Communities	4875-100-042-4875-353-V22G-6020	4/1/05	3/31/06	120,000.00			119,987.32
Green Communities Grant		1/1/06	12/31/06	2,000.00			
Hawk Rise Environmental Walkway		N/A					
				\$	443,863.54	286,595.52	628,944.46
DEPARTMENT OF HUMAN SERVICES							
Payments for Costs of General Assistance (State Share) 2009							
	7500-150-158010-60	01/01/09	12/31/09	569,668.12	569,668.12	569,668.12	548,434.07

CITY OF LINDEN

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2009

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	STATE ACCOUNT NUMBER	GRANT PERIOD FROM	GRANT PERIOD TO	GRANT AWARD AMOUNT	2009 FUNDS RECEIVED	2009 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2009
DEPARTMENT OF TRANSPORTATION							
Municipal Aid Program:							
Railroad Station	6320-480-078-6320-TCAP-6010	N/A		100,000.00 \$			45,296.50
Grier Ave./ Summit Terr.	6320-480-078-6320-AJ3-TCAP-6010	N/A		215,000.00		3,952.50	132,852.98
West Blanke/Grier/Rosewood/Wheatstear Road Highway Safety Fund Grant Program:	09-480-078-6320-AKE-6010	N/A		225,000.00			
Safe Corridors	6100-100-078-6100-051-TCAP-6010	1/01/2009	12/31/2009	47,982.18	47,982.18	47,982.18	47,982.18
Airport Safety Act of 1980:							
Linden Airport - Obstruction Study		Contract Date	8/24/05	2,498.00	2,416.06		2,416.06
Linden Airport Automated Weather Observation System Grant		Contract Date	8/17/06	6,750.00	6,682.23		6,609.96
Snow Removal Equipment Building Phase I		Contract Date	8/23/04	6,347.00	6,347.00		6,347.00
Snow Removal Equipment Building Phase II		Contract Date	8/14/07	17,550.00	14,008.71	481.52	9,458.32
Airport Taxi/Apron:		Contract Date	6/17/08	18,342.00	18,190.20	18,342.00	18,342.00
Infield Drainage Improvements		Contract Date	1/21/09	475,000.00		2,957.80	
Runway 9 Bypass Taxiway		Contract Date	3/25/09	684,000.00		16,968.24	
North Taxiway Crack Repair		Contract Date	8/21/09	5,652.00	95,626.36	90,694.24	269,305.00
DEPARTMENT OF TREASURY							
Office of Information Technology:							
Office of Emergency Telecommunications Services:							
Enhanced 911 Equipment Grant	06-100-082-2034-050	7/1/06	6/30/07	166,493.00			36,654.68
Enhanced 911 General Assistance Grant	2034-100-082-SBE7-050-UOAB-6120	1/1/07	12/31/07	36,790.00	0.00	0.00	36,654.68
DEPARTMENT OF COMMUNITY AFFAIRS							
Smart Future Growth Plan	100-022-8049-006-FSMR-6120	1/1/06	7/1/08	50,000.00	25,000.00		49,630.00
Smart Future Growth Plan - St. George Avenue	100-022-8049-006-FSMR-6120			170,000.00			
Smart Future Growth Plan	100-022-8049-006-FSMR-6120	12/1/08	8/30/10	55,000.00	5,000.00		
					30,000.00	0.00	49,630.00
OFFICE OF EMERGENCY MANAGEMENT							
Emergency Management Preparedness Grant:							
Exercise Improvement Grant	A008872748	1/01/08	12/31/08	7,500.00		597.30	5,345.33
GOVERNOR'S COUNCIL ON ALCOHOLISM AND DRUG ABUSE							
Municipal Alliance Grant - 2000	00-ALL-100	1/1/00	12/31/00	36,802.00			28,849.88
Municipal Alliance Grant - 2001	01-ALL-107	1/1/00	12/31/00	40,802.00			35,752.00
Municipal Alliance Grant - 2002	02-ALL-117	1/1/02	12/31/02	43,441.00			40,274.35
Municipal Alliance Grant - 2003	03-ALL-117	1/1/03	12/31/03	40,087.00			32,445.20
Municipal Alliance Grant - 2004	04-ALL-117	1/1/04	12/31/04	46,877.00			36,710.00
Municipal Alliance Grant - 2005	05-ALL-117	1/1/05	12/31/05	30,198.00			30,028.00
Municipal Alliance Grant - 2006	06-ALL-117	1/1/06	12/31/06	39,777.00			25,218.00
Municipal Alliance Grant - 2007	07-ALL-117	1/1/07	12/31/07	39,777.00		16,717.72	28,121.00
Municipal Alliance Grant - 2008	08-ALL-117	1/1/08	12/31/08	39,053.00	31,931.00	29,240.00	29,240.00
Municipal Alliance Grant - 2009	09-ALL-117	1/1/09	12/31/09	38,987.00	31,931.00	45,857.72	320,859.15
				\$	\$	\$	\$
TOTAL STATE FINANCIAL ASSISTANCE					1,333,095.04	1,028,099.57	2,118,492.33

CITY OF LINDEN

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

YEAR ENDED DECEMBER 31, 2009

NOTE 1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal and state financial awards of the City of Linden, County of Union, New Jersey. All federal and state financial awards received directly from federal or state agencies, as well as federal financial awards passed through other government agencies is included on the Schedules of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting, other than generally accepted accounting principles. The basis of accounting, with exception, is described in Note 1 to the City's financial statements - statutory basis.

NOTE 3. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - STATUTORY BASIS

Amounts reported in the accompanying schedules agree with amounts reported in the City's statutory basis financial statements. These amounts are reported in either the Current Fund, General Capital Fund or Trust Other Fund.

NOTE 5. OTHER

Matching contributions expended by the City in accordance with terms of the various grants are not reported in the accompanying schedule.

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2009

Section I - Summary of Auditor's Results

Financial Statements

- | | |
|---|-------------|
| (1) Type of Auditor's Report Issued: | Unqualified |
| (2) Internal Control Over Financial Reporting: | |
| (a) Significant deficiencies identified during the audit of the financial statements? | No |
| (b) Deficiencies identified as material weaknesses? | No |
| (3) Noncompliance material to the financial statements noted during the audit? | No |

Federal Program(s)

- | | |
|---|---------------|
| (1) Internal Control Over Major Federal Programs: | |
| (a) Significant deficiencies identified during the audit of major federal programs? | None Reported |
| (b) Deficiencies identified as material weaknesses? | No |
| (2) Type of Auditor's Report issued on compliance for major federal program(s)? | Unqualified |
| (3) Any audit findings disclosed that are required to be reported in accordance with Circular OMB A-133 and listed in Section III of this schedule? | None Reported |

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2009

Federal Program(s) (Continued)

(4) Identification of Major Federal Program(s):

<u>Program</u>	<u>Grant Number</u>	<u>Award Period</u>	<u>Type</u>	<u>Award Amount</u>	<u>Amounts Expended</u>
Community Development Block Grant	14.218	09/01/06-8/31/08	A	\$1,515,000.00	\$ 582,122.00
Community Development Block Grant	14.253	06/01/09-09/30/09	A	\$ 400,000.00	\$ 331,026.84
Chemical Buffer Zone Protection Program	97.078	N/A	A	\$ 898,340.00	\$ 690,342.78

(5) Program Threshold Determination:

Type A Federal Program Threshold > \$300,000.00

Type B Federal Program Threshold <= \$300,000.00

(6) Auditee qualified as a low-risk auditee under OMB Circular A-133? No

State Program(s)

(1) Internal Control Over Major State Programs:

(a) Significant deficiencies identified during the audit of major state program(s)? None Reported

(b) Deficiencies identified as material weaknesses? No

(2) Type of Auditor's Report issued on compliance for major state program(s)? Unqualified

(3) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular 04-04 and listed in Section III of this schedule? None Reported

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2009

State Program(s) (Continued)

(4) Identification of Major State Program(s):

<u>Program</u>	<u>Grant Number</u>	<u>Grant Period</u>	<u>Type</u>	<u>Award Amount</u>	<u>Amount Expended</u>
Payments for Costs of General Assistance	7500-150-158010-60	1/01/07-12/31/07	A	\$486,372.09	\$486,372.09
Hazardous Site Discharge Fund		N/A	B	\$ 218,386.00	\$218,376.00

(5) Program Threshold Determination:

Type A State Program Threshold > \$300,000.00

Type B State Program Threshold < \$300,000.00

(6) Auditee qualified as a low-risk auditee under OMB Circular A-133? YES

Section II - Financial Statement Audit - Reported Findings Under Government Auditing Standards

Internal Control Findings

None Reported

Compliance Findings

None Reported

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended December 31, 2009

Section III – Findings and Questioned Costs Relative to
Major Federal and State Programs

Federal Programs

None

State Programs

None

Status of Prior Year Audit Findings

State Programs – Not Applicable

Federal Programs

Corrective action was taken on all prior year audit findings.

PART III

CITY OF LINDEN

STATISTICAL DATA

LIST OF OFFICIALS

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2009

COMPARATIVE STATEMENTS OF OPERATIONS AND
CHANGE IN FUND BALANCE - CURRENT FUND

	YEAR 2009		YEAR 2008	
	AMOUNT	%	AMOUNT	%
<u>REVENUE AND OTHER INCOME REALIZED</u>				
Fund Balance Utilized	\$ 6,050,000.00	3.19%	\$ 6,860,000.00	3.63%
Miscellaneous - From Other Than Local				
Property Tax Levies	45,878,564.99	24.21%	49,107,461.17	25.98%
Collection of Delinquent Taxes and Tax Title Liens	2,290,851.49	1.21%	2,298,804.90	1.22%
Collection of Current Tax Levy	<u>135,253,471.27</u>	<u>71.38%</u>	<u>130,788,490.88</u>	<u>69.18%</u>
<u>Total Income</u>	<u>\$ 189,472,887.75</u>	<u>100.00%</u>	<u>\$ 189,054,756.95</u>	<u>100.00%</u>
<u>EXPENDITURES</u>				
Budget Expenditures:				
Municipal Purposes	\$ 85,673,704.85	46.97%	\$ 88,307,412.02	48.45%
County Taxes	23,674,760.84	12.98%	21,146,894.70	11.60%
Local School Taxes	72,910,851.00	39.98%	71,693,968.00	39.33%
Other Expenditures	<u>124,329.92</u>	<u>0.07%</u>	<u>1,127,629.76</u>	<u>0.62%</u>
<u>Total Expenditures</u>	<u>\$ 182,383,646.61</u>	<u>100.00%</u>	<u>\$ 182,275,904.48</u>	<u>100.00%</u>
Excess in Revenue	\$ 7,089,241.14		\$ 6,778,852.47	
Fund Balance, January 1	<u>7,014,630.45</u>		<u>7,095,777.98</u>	
	\$ 14,103,871.59		\$ 13,874,630.45	
Decreased by:				
Utilized as Anticipated Revenue	<u>6,050,000.00</u>		<u>6,860,000.00</u>	
Fund Balance, December 31	<u>\$ 8,053,871.59</u>		<u>\$ 7,014,630.45</u>	

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGE
IN FUND BALANCE - SANITARY LANDFILL OPERATING FUND

	<u>YEAR 2009</u>		<u>YEAR 2008</u>	
	<u>AMOUNT</u>	<u>%</u>	<u>AMOUNT</u>	<u>%</u>
Revenue and Other Income Realized:				
Fund Balance Utilized	\$ 95.00	0.06%	\$ 78,000.00	12.20%
Miscellaneous	<u>148,851.25</u>	<u>99.94%</u>	<u>561,348.76</u>	<u>87.80%</u>
<u>TOTAL INCOME</u>	<u>\$ 148,946.25</u>	<u>100.00%</u>	<u>\$ 639,348.76</u>	<u>100.00%</u>
Expenditures:				
Operating	\$ 670,889.00	80.89%	\$ 800,900.00	81.54%
Debt Service	<u>158,467.57</u>	<u>19.11%</u>	<u>181,347.33</u>	<u>18.46%</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 829,356.57</u>	<u>100.00%</u>	<u>\$ 982,247.33</u>	<u>100.00%</u>
Deficit in Revenue	\$ (680,410.32)		\$ (342,898.57)	
Adjustments to Income Before Fund Balance:				
Realized from General Budget for Anticipated Deficit	<u>680,410.32</u>		<u>342,898.57</u>	
Statutory Excess to Fund Balance	\$		\$	
Fund Balance, January 1	<u>493.32</u>		<u>78,493.32</u>	
	\$ 493.32		\$ 78,493.32	
Decreased by:				
Utilized by Sanitary Landfill Utility Budget	<u>95.00</u>		<u>78,000.00</u>	
Fund Balance, December 31	<u>\$ 398.32</u>		<u>\$ 493.32</u>	

COMPARATIVE SCHEDULE OF TAX RATE INFORMATION

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Tax Rate	<u>\$4.916</u>	<u>\$4.703</u>	<u>4.400</u>
Apportionment of Tax Rate:			
Municipal	\$1.491	\$1.417	\$1.230
County	0.838	0.746	0.720
School	2.587	2.540	2.450

ASSESSED VALUATIONS:

2009	<u>\$2,819,342,144.00</u>
2008	<u>\$2,823,142,942.00</u>
2007	<u>\$2,861,742,166.00</u>

COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies:

<u>YEAR</u>	<u>TAX LEVY</u>	<u>CASH COLLECTION</u>	<u>PERCENTAGE OF COLLECTIONS</u>
2009	\$138,823,068.89	\$135,253,471.07	97.42%
2008	133,514,985.32	130,788,490.88	97.95%
2007	126,407,193.47	123,760,454.88	97.90%

DELINQUENT TAXES AND TAX TITLE LIENS

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last three years.

<u>YEAR</u>	<u>AMOUNT OF TAX TITLE LIENS</u>	<u>DELINQUENT TAXES</u>	<u>TOTAL DELINQUENT</u>	<u>PERCENTAGE OF TAX LEVY</u>
2009	\$4,776,353.39	\$2,661,602.12	\$7,437,955.51	5.36%
2008	4,446,385.55	2,530,647.30	6,977,032.85	5.23%
2007	4,160,953.47	2,469,999.93	6,630,953.40	5.24%
2006	3,900,096.88	2,153,211.53	6,053,308.41	5.17%
2005	3,613,862.56	2,090,783.04	5,704,645.60	5.13%

PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, was as follows:

<u>YEAR</u>	<u>AMOUNT</u>
2009	\$107,542.50
2008	107,542.50
2007	107,542.50
2006	107,542.50
2005	107,542.50

COMPARATIVE SCHEDULE OF FUND BALANCES

		<u>BALANCE DECEMBER 31</u>	<u>UTILIZED IN BUDGET OF SUCCEEDING YEAR</u>
CURRENT FUND	2009	\$8,053,671.59	\$7,050,000.00 *
	2008	7,014,630.45	6,050,000.00
	2007	7,095,777.98	86,860,000.00
	2006	9,994,752.84	8,113,850.00
	2005	9,020,739.64	6,750,000.00
SANITARY LANDFILL OPERATING FUND	2009	\$398.32	-0-
	2008	493.32	\$95.00
	2007	78,493.32	78,000.00
	2006	1,090,686.74	1,090,500.00
	2005	655,889.46	150,000.00

*Per introduced budget

EQUALIZED VALUATIONS - REAL PROPERTY

<u>YEAR</u>	<u>AMOUNT</u>
2009	\$ 6,123,110,724.00
2008	6,571,704,826.00
2007	6,485,816,118.00

OFFICIALS IN OFFICE SURETY BONDS

The following Officials were in office during the period under audit:

<u>NAME</u>	<u>TITLE</u>	<u>AMOUNT OF BOND</u>	<u>NAME OF CORPORATE OR PERSONAL SURETY</u>
Richard J. Gerbounka	Mayor	*	
Robert F. Bunk	President of Council	*	
Christopher Kolibas	Councilman – 1 st Ward	*	
Richard Koziol	Councilman – 2 nd Ward	*	
Joseph E. Harvanik	Councilman – 3 rd Ward	*	
Derek Armstead	Councilman – 4 th Ward	*	
Eugene Davis	Councilman – 5 th Ward	*	
Bob Sadowski	Councilman – 6 th Ward	*	
John D. Sheedy	Councilman – 7 th Ward	*	
Michele Yamakaitis	Councilwoman – 8 th Ward	*	
Robert Frazier	Councilman – 9 th Ward	*	
Richard Puschel	Councilman – 10 th Ward	*	
Joseph Bodek	City Clerk – Secretary and Registrar of Vital Statistics, and ABC Board	*	
Stacy L. Carron	Receiver of Taxes and Tax Search Officer from	\$500,000	R.L.I. Insurance
Alexis Zack	Chief Financial Officer from 2/18/09	\$500,000	R.L.I. Insurance
Lawrence Caroselli	Chief Financial Officer to 2/17/09	\$500,000	R.L.I. Insurance
Edward J. Kologi	City Attorney		
Louis M. DiLeo	Municipal Magistrate	\$260,000	R.L.I. Insurance
Elizabeth A. Gavigan	Municipal Court Administrator	\$260,000	R.L.I. Insurance
Dorethea Blessingame	Deputy Municipal Court	*	
Nancy Koblis	Health Officer	*	
Thomas Caverly	Construction Code Official to 5/31/09	*	
Frank Gadomsky	Construction Code Official/ Plumbing Inspector from 6/1/09	*	

OFFICIALS IN OFFICE SURETY BONDS (CONTINUED)

<u>NAME</u>	<u>TITLE</u>	<u>AMOUNT OF BOND</u>	<u>NAME OF CORPORATE OR PERSONAL SURETY</u>
Robert J. Pakulski	Fire Chief	*	
Anthony Orlando	Coordinator of Office of	*	
Alfred D. MacDonald	Director Public Property/ Community Services	*	
Michael F. Boyle	Police Chief	*	
George R. Virchik	City Engineer-Officer for Searches For Municipal Improvements	*	
Michael Frangella	Secretary-Board of Assessors	*	
Brian C. Fritzsche	Secretary-Zoning Board	*	
John Mesler III	Superintendent of Public Works	*	
Mary Ellen Tango	City Welfare Director	*	
Edward J. Malanda	Superintendent of Weights and Measures	*	
Gregory J. Imbriaco, Sr.	Housing Inspector	*	
Louis Milonas	Electrical Inspector	*	
Mark Ritacco	Zoning Officer/Plumbing Inspector	*	
Joseph LaPlaca	Chairman of Planning Board	*	
Doreen C. Fritzsche	Purchasing Agent	*	
Annamarie Whelan	Purchasing Agent	*	

*Public Employee Dishonesty \$150,000.00, deductible \$2,500.00
Great American Insurance Group

COMMENTS AND RECOMMENDATIONS

GENERAL COMMENTS

CONTRACTS AND AGREEMENTS TO BE ADVERTISED FOR N.J.S.A. 40A:11-4

Every contract or agreement for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished of a sum exceeding in the aggregate the amount set forth in or the amount calculated by the Governor pursuant to Section 3 of P.L. 1971 c. 198 (C.40A:11-3), except by contract or agreement.

Effective July 1, 2005, the bid threshold in accordance with N.J.S.A. 40A:11-4 is \$29,000.00.

The governing body of the Municipality has the responsibility of determining whether the expenditures in any category will exceed \$29,000.00 within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the City Counsel's opinion should be sought before a commitment is made. Disbursements were reviewed to determine whether any clear cut violations existed.

The minutes indicate that bids were requested by public advertising for the following items:

- 10 Yard Combination Sewer and Manhole Cover
- Printed Matter
- Bus Service
- Street Improvements – Various Streets
- Rental Trommel Screener
- Landscape Planting
- Curbs and Sidewalks
- Gas Extraction and Control System at Landfill

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violations existed.

CONTRACTS AND AGREEMENTS TO BE
ADVERTISED FOR N.J.S.A. 40A:11-4 (CONTINUED)

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of \$29,000.00 "for the performance of any work or furnishing or hiring of any materials or supplies," other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-6.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5 for the following:

- Bond Counsel
- Auditing and Financial Advisors
- Update Tax Maps
- Special Tax Counsel
- Engineering Services
- Real Estate Appraisal Services
- Redevelopment Counsel
- Outside Prosecutor
- Appraiser/Consultant/Expert Witness
- Medical Services
- Computer Services
- Landfill Monitoring
- State and Federal Fundings
- Material Testing and Inspection
- Expert Witness

COLLECTION OF INTEREST ON DELINQUENT TAXES AND ASSESSMENTS

The statute provides the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body on January 2, 2009 adopted the following resolution authorizing interest to be charged on delinquent taxes:

“BE IT RESOLVED, by the City Council of the City of Linden, Union County, New Jersey, that the interest charged on all delinquent taxes shall be at the rate of 8% per annum on the first \$1,500.00 of delinquent taxes and 18% per annum on any amount in excess of \$1,500.00, to be calculated from the date the tax was payable until the date of actual payment, provided that no interest shall be charged if any installment is made within the tenth (10th) calendar day following the date on which the same became payable.”

It appears from an examination of the Collector's records that interest was collected in accordance with the foregoing resolution.

DELINQUENT TAXES AND TAX TITLE LIENS

A tax sale was held on June 13, 2009 and was complete.

Inspection of tax sale certificates on file revealed that all tax sale certificates were available for audit.

The following comparison is made of the number of tax title liens receivable on December 31 of the last three years:

<u>YEAR</u>	<u>NUMBER OF LIENS</u>
2009	27
2008	17
2007	16

It is essential to good management that all means provided by statute be utilized to liquidate tax title liens in order to get such properties back on a tax paying basis.

VERIFICATION OF DELINQUENT TAXES AND OTHER CHARGES

A test verification of delinquent charges and current payments was made in accordance with the regulations of the Division of Local Government Services, including the mailing of verification notices as follows:

<u>TYPE</u>	
Payments of 2010 Taxes	30
Payments of 2009 Taxes	30
Delinquent Taxes	30
Tax Title Liens	6

OTHER COMMENTS

Interfunds

Transactions invariably occur in one fund which require a corresponding entry to be made in another fund, thus creating interfund balances. Reference to the various balance sheets show the interfund balances remaining at year end. As a general rule all interfund balances should be closed out as of the end of the year.

It is the City's policy to review and liquidate all interfund balances on a periodic basis

Other Departments

The audit, of the condition of records maintained by the various departments of the City, was designed to determine whether minimum levels of internal controls and accountability were maintained, that cash receipts were deposited or turned over to the Treasurer within 48 hours per N.J.S.A. 40A:5-15 and that the amounts collected were in accordance with various ordinances, statutes, contracts or agreements. Our audit revealed the following exceptions:

Construction Code

Deposits were not made within 48 hours as required by N.J.S.A. 40A: 5-15.

Planning Board

Deposits were not made within 48 hours as required by N.J.S.A. 40A:5-15.

Housing

Deposits were not made within 48 hours as required by N.J.S.A. 40A:5-15.

License Inspector

Deposits were not made within 48 hours as required by N.J.S.A. 40A:5-15.

Transportation

Deposits were not made within 48 hours as required by N.J.S.A. 40A:5-15.

OTHER COMMENTS (CONTINUED)

State and Federal Programs

Community Development Block Grant Program-Neighborhood Preservation Program CFDA# 14.218

The Neighborhood Preservation Funds held in escrow for the benefit of homeowners approved to have their homes improved has remained inactive since the investigation of the program by the Federal Bureau of Investigation. As of December 31, 2009 the balance in the escrow bank account amounted to \$90,028.71

The administration of the Neighborhood Preservation Program has been taken over by Development Directions, LLC and a new escrow account was established.

We recommend that the balance in this account be analyzed and if the projects previously approved will not be completed, the funds be returned to the County of Union.

Municipal Court

Fine Account

The fine account was reconciled on a monthly basis to the adjusted book balance. However the reconciliations continue to reflect the accumulated total of bad checks and other reconciling items which were carried forward from prior years.

The adjusted book balance did not agree with the amount determined during the audit.

Differences were noted when the cash receipts journal was compared to the bank deposits. These differences were explained or noted in the records.

Reconciling items that date back to 2006, 2007 and 2008 should be written off if uncollectible.

Credit card charge backs are carried on the bank reconciliation. These items should be investigated and the tickets reopened in a timely manner.

Traffic and Criminal Bail Accounts

The traffic and criminal bail bank accounts were closed during the month of June by transferring the cash in both accounts to a new bail account. The new bail account was reconciled to the book balance each month. The detailed listing of open cash bail deposits did not agree with the reconciled book balance.

In addition the outstanding checks relative to the closed accounts have not been written off.

OTHER COMMENTS (CONTINUED)

Municipal Court (Continued)

Exception Reporting

There are many tickets listed on the Tickets Not Assigned by Court report. The exception report listed tickets that were not issued by City officers and the ATS help desk has been unable to resolve this exception.

The Time Payment Status Report contains 28 tickets pending suspension with past due time payments without warrants issued.

The Monthly Management Report disclosed that there are 10 parking tickets that are over 2 years old and 1 parking and 10 moving tickets over 3 years old.

RECOMMENDATIONS

That all Departmental receipts be deposited within 48 hours per N.J.S.A. 40A:5-15.

That the balance in the Neighborhood Preservation Escrow Account be analyzed and any uncompleted project funds be returned to the County of Union.

That the Municipal Court:

Investigate old reconciling items and take appropriate action to remove it from the bank reconciliations.

Investigate credit card charge backs and reopen the tickets as appropriate.

Reconcile the detailed list of open traffic and criminal bails to the amount on deposit.

Review all outstanding tickets and complaints for proper disposition.

